

**Index Fund**

Smart Investment Choice for Constant Capital Growth

Fund Fact Sheet 30 June 2010

The fund's objective is to achieve an investment result that tracks the performance of the benchmark FBM KLCI.

**INVESTOR PROFILE**

The Fund is suitable for investors who:-

- Desire returns that are consistent with the performance of FBM KLCI
- Have a medium to high-risk tolerance

**FUND DETAILS AS AT JUNE 30, 2010**

Unit In Circulation	: 21.389 mil
Unit NAV	: RM 0.8385
Financial Year	: October 31
Fund Category	: Equity Fund
Fund Inception	: May 16, 2002
Initial Sales Charge	: 4.00% of NAV per unit
Annual Management Fee	: 1.00 % of NAV
Investment Manager	: Mayban Investment Management Sdn Bhd
Benchmark	: FBM KLCI
asset Allocation	: 90.0% to 99.5% in equities : 0.5% to 10.0% in liquid assets

**FUND MANAGER'S REVIEW**

**Market Review**

The benchmark FBM KLCI recovered some of its losses in May when it closed higher by 29points or +1.02%. On a year to date basis, the benchmark index registered a positive 3.24% return. Market was expectedly more quiet throughout the month as the World Cup 2010 begins and investors seemed more keen to just stay on the sidelines due to continuing uncertainties in Euro and US fuelled by concerns of a possible double-dip recession.

AMBILTF continues to demonstrate the advantages of an index tracking fund with its consistent outperformance over the benchmark across all time periods.

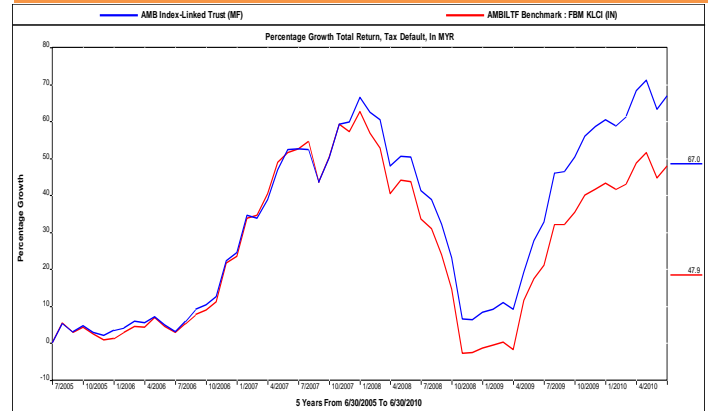
**Comments**

The fund continues to closely mirror the performance of the benchmark evidenced by the high correlation of 99.71% against the benchmark FBM KLCI. Based on the NAV of 0.8385, the Tracking Error as at 30 June 10 stands at +0.861%. A positive tracking error denotes that the fund will outperform the benchmark.

The Index Fund was rebalanced accordingly during the month to meet the monthly cash requirements.

**PERFORMANCE RECORD**

**3 Years Growth Total Return**



**Cumulative Total Return**

	Fund (%)	Rank
<b>6 - Month</b> (31 Dec 2009 - 30 June 2010)	4.05	34/79
<b>1 - Year</b> (30 June 2009 - 30 June 2010)	25.68	13/77
<b>3 - Year</b> (30 June 2007 - 30 June 2010)	9.43	21/72
<b>5 - Year</b> (30 June 2005 - 30 June 2010)	66.98	24/68

\* Source : Lipper (G)- Category of Equity Malaysia-Non Islamic

**High/Low NAV (RM)**

	High	Low
<b>6 - Month</b> (1 Jan 2009 - 30 June 2010)	0.8629	0.7846
<b>1 - Year</b> (1 July 2009 - 30 June 2010)	0.8881	0.7432
<b>3 - Year</b> (1 July 2007 - 30 June 2010)	0.9817	0.5759
<b>5 - Year</b> (1 July 2005 - 30 June 2010)	0.9817	0.5759

**Income Distribution**

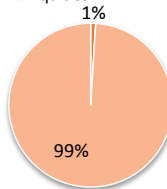
	Net (sen per unit)
<b>2009</b>	8.88

\*Source : Extracted from the annual report of AMBILTF which has been audited by our external auditor

**Asset Allocation as at June 30, 2010**

■ Short Term Deposit + Cash

■ Equities



**Equities**

Consumer Products	5.73
Construction	1.91
Trading/Services	37.79
Finance	38.39
Industrial Products	1.60
Plantations	9.20
IPC	5.38
<b>TOTAL</b>	<b>100.00</b>

**Top 5 Largest Holdings**

- 1) PUBLIC BANK BERHAD
- 2) MAYBANK BERHAD
- 3) CIMB GROUP HOLDING BERHAD
- 4) SIME DARBY BERHAD
- 5) TENAGA NASIONAL BERHAD

Based on the fund's portfolio returns as at June 15, 2010, the Volatility Factor (VF) for this fund is 16.6 and its Volatility Class (VC) is classified as "High" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.