

Income Fund

Smart Investment Choice for Constant Capital Growth

Fund Fact Sheet 30 June 2010

INVESTOR PROFILE

The Fund is suitable for investors who:-

- Seek a defensive investment solution that comprises Fixed Income Instruments and a minor portion of Equity.
- Seek returns from a professionally managed Fund that is well diversified across various asset classes.

FUND DETAILS AS AT JUNE 30, 2010

Unit In Circulation	: 14.195 mil
Unit NAV	: RM 0.5245
Financial Year	: September 30
Fund Category	: Fixed Income Fund
Fund inception	: November 25, 2004
Initial Sales Charge	: 2.00% of NAV per unit
Annual Management Fee	: 1.00% of NAV (Bond) : 1.50% of NAV (Equity)
Investment Manager	: UOB-OSK Asset Management Sdn Bhd
Benchmark	: 80% of the RAM Quantshop MGS Index : 20% of the performance of FBM Emas Index
Asset Allocation	: 0% - 20% in equities : 80% - 100% in bonds and money market/cash

FUND MANAGER'S REVIEW

Market Review

Equity

The month of June was a month of mixed market performance, with some markets seeing a sharp rebound whilst others continued to deteriorate. The FBM KLCI gained 2.3% to close at 1,314 points while the broader index FBM EMAS rose 2.5% to close at 8,863 points. Among the regional bourses, the Thai and Indonesian markets were the best performing markets whilst Japan and China markets continued to decline during the month.

Fixed income

Ringgit government bonds traded range bound initially before buying interest emerged towards the later part of the month, pushing yields lower across the board. Market sentiment was boosted by weaker-than-expected economic data and a firmer Ringgit after China announced that it would allow greater flexibility in the value of Yuan. The Ringgit strengthened to a high of USD3.1850 before retracing back to USD3.2575 by month end as the enthusiasm over China's reform ebbed and concerns grew over European sovereign debt woes.

Comments

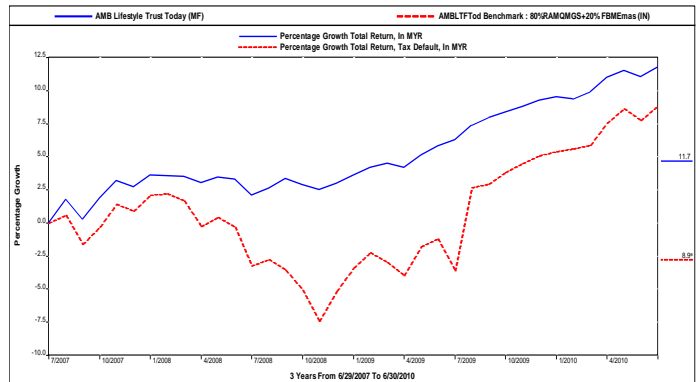
For the month of June, the Fund underperformed its benchmark due to its stock selection. We would look to increase our equity exposure on pullbacks.

The fund's objective is to seek regular income stream and moderate capital growth through investments into fixed income securities and dividend yielding equities.



PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (31 Dec 2009 - 30 June 2010)	2.04	10/17
1 - Year (30 June 2009 - 30 June 2010)	5.15	12/13
3 - Year (30 June 2007 - 30 June 2010)	11.74	5/6
5 - Year (30 June 2005 - 30 June 2010)	29.28	5/5

* Source : Lipper (G) - Category of Target Maturity-Conventional

High/Low NAV (RM)

	High	Low
6 - Month (1 Jan 2009 - 30 June 2010)	0.5254	0.5124
1 - Year (1 July 2009 - 30 June 2010)	0.5254	0.5089
3 - Year (1 July 2007 - 30 June 2010)	0.5493	0.4960
5 - Year (1 July 2005 - 30 June 2010)	0.5493	0.4902

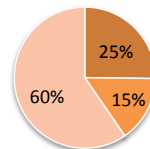
Income Distribution

	Net (sen per unit)
2009	1.59

*Source : Extracted from the annual report of AMBLTF TODAY which has been audited by our external auditor

Asset Allocation as at June 30, 2010

- Short Term Deposit + Cash
- Equities
- Bonds



Equities

Construction	26.08
Properties	13.00
Finance	44.99
Trading & Services	15.93
TOTAL	100.00

Top 5 Largest Holdings

- 1) PUBLIC BANK BERHAD
- 2) YTL POWER BERHAD - BOND
- 3) SABAHCC CORPORATION SDN BHD - BOND
- 4) KMCB CAPITAL BERHAD - BOND
- 5) CIMB BANK BERHAD

Based on the fund's portfolio returns as at June 15, 2010, the Volatility Factor (VF) for this fund is 2.4 and its Volatility Class (VC) is classified as "Very Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.