



Amanah Mutual Berhad
(195414-U)

Growth Fund

Smart Investment Choice for Constant Capital Growth

Fund Fact Sheet 30 June 2010

Morning Star Rating **2**
Lipper Total Return **2**
Lipper Consistent Return **2**
Lipper Preservation **4**

AMBSmallCap Trust Fund

The fund's objective is to achieve medium and long-term capital growth by primarily investing into securities of small and medium sized companies, listed on the Bursa Malaysia Main Market, ACE Market, and/or any other board as approved by the SC, with market capitalisation of not more than RM750 million which has the potential for capital appreciation over the medium to long-term (2-5 years).



INVESTOR PROFILE

The Fund is suitable for investor who:-

- Are seeking long-term capital growth through investment in small to medium sized companies.
- Are willing to accept higher level of risk in order to obtain higher growth of their capital.

FUND DETAILS AS AT JUNE 30, 2010

Unit In Circulation	: 271.252 mil
Unit NAV	: RM 0.3648
Financial Year	: July 31
Fund Category	: Equity Fund
Fund Inception	: March 3, 2004
Initial Sales Charge	: 6.50 % of NAV per unit
Annual Management Fee	: 1.50% of NAV
Investment Manager	: UOB-OSK Asset Management Sdn Bhd (Effective from November 17,2008)
Benchmark	: 60% FBM Smallcap Index : 35% FBM 100 Index : 5% 1-month fixed deposit rate of commercial banks
Asset Allocation	: Min 40% Max 95% in stocks and shares of small and medium companies : Min 5% max 60% in liquid assets and short-term money market investment

FUND MANAGER'S REVIEW

Market Review

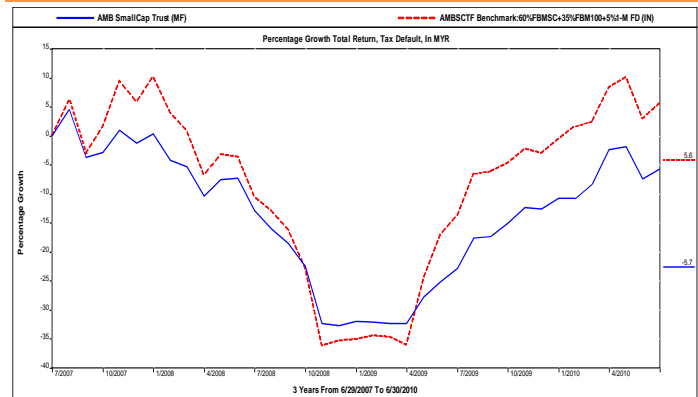
The month of June was a month of mixed market performance, with some markets seeing a sharp rebound whilst others continued to deteriorate. The FBM KLCI gained 2.3% to close at 1,314 points while the broader index FBM EMAS rose 2.5% to close at 8,863 points. Among the regional bourses, the Thai and Indonesian markets were the best performing markets whilst Japan and China markets continued to decline during the month. Meanwhile uncertainty persisted in the global economy especially in Europe as the sovereign crisis continued. At the same time, the credit tightening measures in China and the fear of an unsustainable asset bubble added to the concerns.

Comments

For the month of June, the Fund underperformed its benchmark mainly due to stock selection. We would maintain our equity weighting within the 75-85% region and would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (31 Dec 2009 - 30 June 2010)	5.68	7/13
1 - Year (30 June 2009 - 30 June 2010)	22.25	7/13
3 - Year (30 June 2007 - 30 June 2010)	-5.71	9/13
5 - Year (30 June 2005 - 30 June 2010)	9.47	13/13

*Source:Lipper (G)-Category of Equity Malaysia-Non Islamic

High/Low NAV (RM)

	High	Low
6 - Month (1 Jan 2009 - 30 June 2010)	0.3868	0.3397
1 - Year (1 July 2009 - 30 June 2010)	0.3868	0.2960
3 - Year (1 July 2007 - 30 June 2010)	0.4050	0.2547
5 - Year (1 July 2005 - 30 June 2010)	0.4050	0.2547

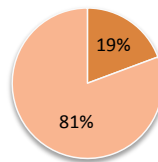
Income Distribution

	Net (sen per unit)
2009	NIL

*Source : Extracted from the annual report of AMBSCTF which has been audited by our external auditor

Asset Allocation as at June 30, 2010

- Short Term Deposit + Cash
- Equities



Equities

Consumer Products	4.92
Construction	12.14
Warrants	0.04
Trading/Services	26.19
Finance	16.98
Properties	9.25
Industrial	19.74
Technology	2.64
Plantations	8.10
TOTAL	100.00

Top 5 Largest Holdings

- 1) MEDIA PRIMA BERHAD
- 2) RHB CAPITAL BERHAD
- 3) AMMB HOLDING BERHAD
- 4) KPJ HEALTHCARE BERHAD
- 5) HAI-O ENTERPRISED BERHAD

Based on the fund's portfolio returns as at June 15, 2010 the Volatility Factor (VF) for this fund is 15.0 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.