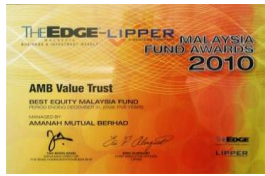


**Capital Growth Fund**

Smart Investment Choice for Constant Capital Growth

**Fund Fact Sheet 30 June 2010**



Best Equity Malaysia Fund - 3 Years & 5 Years

**INVESTOR PROFILE**

The Fund is suitable for investors who are willing to accept risk for returns presented by the stock market, want to capitalise on the value investment approach when investing in equity markets and have an investment horizon in excess of 5 years

**FUND DETAILS AS AT JUNE 30, 2010**

Unit In Circulation	: 23.134 mil
Unit NAV	: RM 0.9311
Financial Year	: August 31
Fund Category	: Equity Fund
Fund Inception	: Jan 7, 2003
Initial Sales Charge	: 6.50 % of NAV per unit
Annual Management Fee	: 1.50 % of NAV
Investment Manager	: UOB-OSK Asset Management Sdn Bhd
Benchmark	: FBM KLCI
Asset Allocation	: Min 50% in equities and/ or bond : Max 90% to 98% in equities and/ or debt instruments : 2% to 10% in cash/money market instruments

**FUND MANAGER'S REVIEW**

**Market Review**

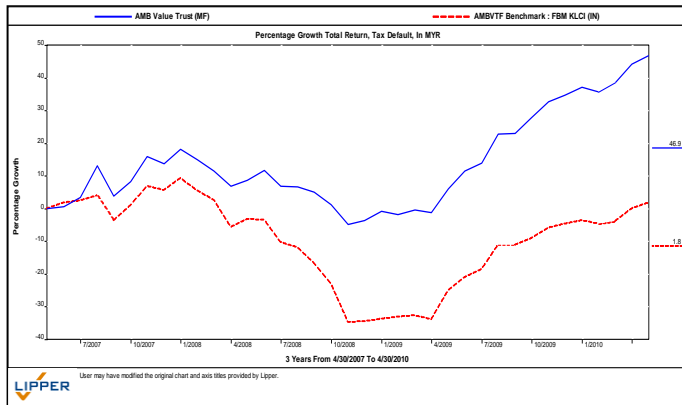
The month of June was a month of mixed market performance, with some markets seeing a sharp rebound whilst others continued to deteriorate. The FBM KLCI gained 2.3% to close at 1,314 points while the broader index FBM EMAS rose 2.5% to close at 8,863 points. Among the regional bourses, the Thai and Indonesian markets were the best performing markets whilst Japan and China markets continued to decline during the month. Meanwhile uncertainty persisted in the global economy especially in Europe as the sovereign crisis continued. At the same time, the credit tightening measures in China and the fear of an unsustainable asset bubble added to the concerns.

**Comments**

For the month of June, the Fund outperformed its benchmark mainly due to stock selection. We would maintain our equity weighting within the 75-85% region and would look to increase our equity exposure on pullbacks.

**PERFORMANCE RECORD**

**3 Years Growth Total Return**



**Cumulative Total Return**

	Fund (%)	Rank
<b>6 - Month</b> (31 Dec 2009 - 30 June 2010)	5.50	16/79
<b>1 - Year</b> (30 June 2009 - 30 June 2010)	27.14	10/77
<b>3 - Year</b> (30 June 2007 - 30 June 2010)	39.89	2/72
<b>5 - Year</b> (30 June 2005 - 30 June 2010)	150.39	1/68

\* Source : Lipper (G) - Category of Equity Malaysia-Conventional

**High/Low NAV (RM)**

	High	Low
<b>6 - Month</b> (1 Jan 2009 - 30 June 2010)	0.9486	0.8597
<b>1 - Year</b> (1 July 2009 - 30 June 2010)	0.9486	0.7880
<b>3 - Year</b> (1 July 2007 - 30 June 2010)	0.9811	0.6725
<b>5 - Year</b> (1 July 2005 - 30 June 2010)	0.9811	0.5055

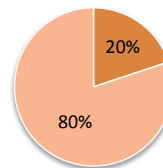
**Income Distribution**

	Net (sen per unit)
<b>2009</b>	8.88

\*Source : Extracted from the annual report of AMBVTF which has been audited by our external auditor

**Asset Allocation as at June 30, 2010**

- Short Term Deposit + Cash
- Equities



**Equities**

Consumer Products	6.78
Construction	7.91
Warrants	0.14
Trading/Services	32.32
Finance	35.40
Plantations	12.14
Industrial	2.68
Properties	2.63
<b>TOTAL</b>	<b>100.00</b>

**Top 5 Largest Holdings**

- 1) MAYBANK BERHAD
- 2) CIMB GROUP HOLDING BERHAD
- 3) TENAGA NASIONAL BERHAD
- 4) AXIATA GROUP BERHAD
- 5) IOI CORPORATION BERHAD

Based on the fund's portfolio returns as at June 15, 2010, the Volatility Factor (VF) for this fund is 15.0 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.