



Amanah Mutual Berhad
(1984-14-13)

Income & Growth Fund

Long term investment for long term strategy

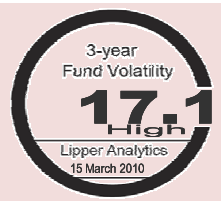
Fund Fact Sheet 31 March 2010

Morning Star Rating
Lipper Total Return
Lipper Consistent Return
Lipper Preservation



AMB Enhanced Bond Trust Fund

The fund's objective is to provide a stable income stream and an opportunity for capital appreciation over the medium to long-term horizon.



INVESTOR PROFILE

This fund is suitable for investors who:-

- Prefer a conservative investment approach but are willing to exploit opportunities presented in the capital markets.
- Possess an investment horizon in excess of 5 years.

FUND DETAILS AS AT MARCH 31, 2010

Unit In Circulation : 60.677 mil
Unit NAV : RM 0.3747
Financial Year : March 31
Fund Category : Bond Fund
Fund inception : May 27, 2003
Initial Sales Charge : Up to 2.00% of NAV
Annual Management Fee : 1.00% of NAV (Bond)
 : 1.75% of NAV (Equity)
Investment Manager : CIMB Principal Asset Management Bhd
 : (Effective from April 1, 2009)
Benchmark : 100% of the RAM Quantshop MGS
Medium Index
 : (Effective from July 30, 2009)

FUND MANAGER'S REVIEW

Market Review

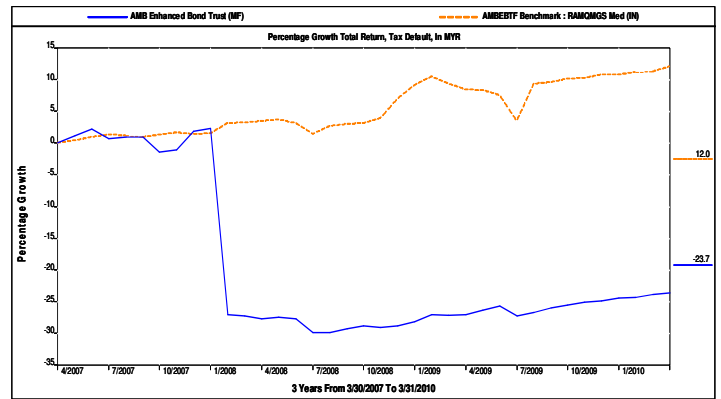
A total of RM19.0 billion worth of MGS was issued in 1Q2010. The MGS auctions were met with reasonably strong demand, garnering decent bid-to-cover ratios of at least 2.0 times. The sovereign yield curve ended the quarter with a flattening bias. The long end of the yield curve saw support by real investors while the short to mid portion of the yield curve bore the brunt of OPR hike expectations. The quarter also witnessed the return of offshore interest in MYR assets (mainly in BNM Bills and short tenured MGS benchmarks) as offshore speculators positioned for MYR play. The period also witnessed better credit news flow with more upgrades than downgrades. Majority of Issuers saw their rating outlooks revised to stable such as Tenaga, Perwaja Steel, Aliran Ihsan Resources, Berjaya Land, Kapar Energy Ventures, Gulf Investment Corporation and Kinsteel. Lafarge Cement was upgraded by an impressive 2 notches from A1 to AA2. Negative credit events were Malaysian Marine Merchant and Nam Fatt Corp who were both downgraded to C, Dutaland to B, Kwantas SPV to A- and Matang Highway to A.

Comments

As credit spreads remain attractive, we maintain an overweight on corporate bonds versus MGS. We believe MGS offers upside in terms of trading opportunity underpinned by improving fiscal position, lower supply, strengthening of the MYR, ample domestic liquidity as well as a benign inflationary environment. We target neutral portfolio duration and remain fully invested.

PERFORMANCE RECORD

3 Years Growth Total Return



User may have modified the original chart and axis titles provided by Lipper.

Cumulative Total Return

	Fund (%)	Rank
6 - Month (30 Sept 2009 - 31 Mar 2010)	2.60	17/36
1 - Year (31 Mar 2009 - 31 Mar 2010)	4.64	20/33
3 - Year (30 Mar 2007 - 31 Mar 2010)	-23.68	29/29
5 - Year (31 Mar 2005 - 31 Mar 2010)	-16.28	22/23

* Source: Lipper (G) - Category of Bond-Non Islamic

High/Low NAV (RM)

	High	Low
6 - Month (1 Okt 2009 - 31 Mar 2010)	0.3761	0.3655
1 - Year (1 Apr 2009 - 31 Mar 2010)	0.3761	0.3485
3 - Year (1 Apr 2007 - 31 Mar 2010)	0.5026	0.3421
5 - Year (1 Apr 2005 - 31 Mar 2010)	0.5075	0.3421

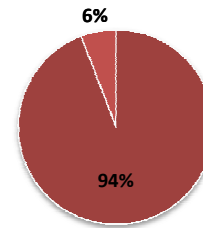
Income Distribution

	Net (sen per unit)
2009	NIL

*Source : Extracted from the annual report of AMBETF which has been audited by our external auditor

Asset Allocation as at March 31, 2010

Short Term Deposit + Cash Equities



Top 5 Largest Holdings

- 1) PUBLIC BANK BERHAD
- 2) SPRINT EXPRESSWAY
- 3) NUCLEUS AVENUE (M) BERHAD
- 4) RANHILL POWERTRON SDN BERHAD
- 5) MAYBANK ISLAMIC BERHAD

Based on the fund's portfolio returns as at March 15, 2010, the Volatility Factor (VF) for this fund is 17.1 and its Volatility Class (VC) is classified as "High" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.