

Income and Capital Growth Fund

Long term investment for long term strategy

Fund Fact Sheet 31 March 2010

INVESTOR PROFILE

The Fund is suitable for investors who :-

- Desire income and capital returns from the equity market.
- Would like to channel their resources to companies that demonstrate socially responsible practices relating to the environment and community.

FUND DETAILS AS AT MARCH 31, 2010

Unit In Circulation	: 23.884 mil
Unit NAV	: RM 0.7785
Financial Year	: August 31
Fund Category	: Equity Fund
Fund Inception	: January 7, 2003
Initial Sales Charge	: 6.50 % of NAV per unit
Annual Management Fee	: 1.50% of NAV
Investment Manager	: UOB-OSK Asset Management Sdn Bhd
Benchmark	: 80% of the performance of FBM Emas Shariah Index 20% of the KL Finance Index

ETHICAL PANEL OF ADVISORS

- Dato' Seri Dr. Haji Arshad bin Haji Hashim
- Puan Hooi Lai Hong
- Dato' Noor Farida binti Ariffin

FUND MANAGER'S REVIEW

Market Review

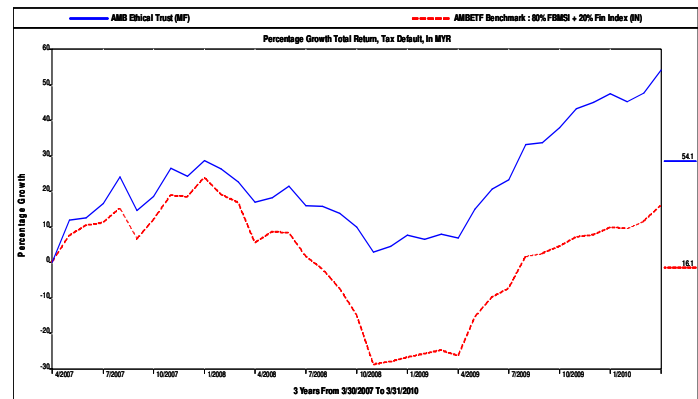
For the month of March, most regional markets posted positive returns, with the FBM KLCI gaining 3.9% MoM to close at 1,321 pts while the broader index FBM Emas was up 4.6% to close at 8,957 pts. Among regional bourses, Japan and Thailand were the best performing markets whilst Vietnam and China were laggards. The interest rate hike of 25 bps to 2.25% announced in the beginning of the month led to a rally of banking stocks. Banks are seen to be key beneficiaries of rising interest rates due to an expansion in net interest margin. In the lead up to Invest Malaysia 2010 on 30-31 March, the FBM KLCI trended upwards given increasing expectations of the New Economic Model and market friendly policy announcements by the Prime Minister. On the corporate front, the merger and acquisition fever continued with a privatization offer for Astro.

Comments

For the month of March, the Fund outperformed its benchmark mainly due to stock selection. We would maintain our equity weighting within the 75-85% region and would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (30 Sept 2009 - 31 Mar 2010)	11.61	22/80
1 - Year (31 Mar 2009 - 31 Mar 2010)	44.12	42/78
3 - Year (30 Mar 2007 - 31 Mar 2010)	54.12	3/72
5 - Year (31 Mar 2005 - 31 Mar 2010)	131.03	3/67

* Source : Lipper (G) - Category of Equity Malaysia-Conventional

High/Low NAV (RM)

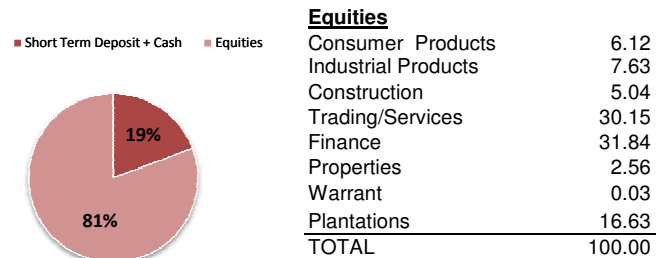
	High	Low
6 - Month (1 Okt 2009 - 31 Mar 2010)	0.7785	0.6972
1 - Year (1 Apr 2009 - 31 Mar 2010)	0.7785	0.6163
3 - Year (1 Apr 2007 - 31 Mar 2010)	0.9118	0.5830
5 - Year (1 Apr 2005 - 31 Mar 2010)	0.9118	0.4835

Income Distribution

	Net (sen per unit)
2009	8.88

*Source : Extracted from the annual report of AMBETF which has been audited by our external auditor

Asset Allocation as at March 31, 2010



Top 5 Largest Holdings

- 1) CIMB GROUP HOLDING BERHAD
- 2) MAYBANK BERHAD
- 3) TENAGA NASIONAL BERHAD
- 4) KUALA LUMPUR KEPONG BERHAD
- 5) AXIATA GROUP BERHAD

Based on the fund's portfolio returns as at March 15, 2010, the Volatility Factor (VF) for this fund is 14.2 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.