

Growth Fund

Long term investment for long term strategy

Fund Fact Sheet 31 March 2010

The fund's objective is to provide capital growth for investors through a well-diversified balanced portfolio that is specially catered for a 10 year investment period. The fund, over its investment period, shall progressively adopt more defensive investment strategies as the Fund approaches closer to maturity.



INVESTOR PROFILE

The Fund is suitable for investors who:-

- Seek an investment solution for a period of 10 years or more.
- Seek return from a professionally managed Fund that is well diversified across various asset classes.
- Desire to have a Fund that would automatically become more defensive over time.

FUND DETAILS AS AT MARCH 31, 2010

Unit In Circulation	: 4.575 mil
Unit NAV	: RM 0.5447
Financial Year	: September 30
Fund Category	: Balanced Fund
Fund Inception	: November 25, 2004
Maturity Date	: December 22, 2014
Tenure	: 10 Years
Initial Sales Charge	: 6.00% of NAV
Annual Management Fee	: 1.00% of NAV (Bond) : 1.50% of NAV (Equity)
Investment Manager	: UOB-OSK Asset Management Sdn Bhd
Benchmark	: 34% of the FBM Emas Index : 66% of the RAM Quantshop MGS Index

FUND MANAGER'S REVIEW

Market Review

Equity

The interest rate hike of 25 bps to 2.25% announced in the beginning of the month led to a rally of banking stocks. Banks are seen to be key beneficiaries of rising interest rates due to an expansion in net interest margin. On the corporate front, the merger and acquisition fever continued with a privatization offer for Astro.

Fixed income

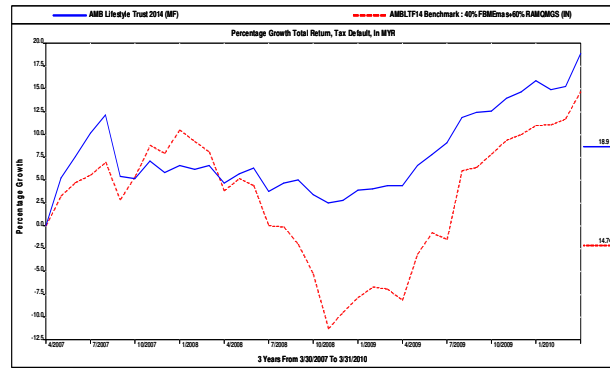
Malaysian government bonds traded higher as bargain hunting activities emerged post the Monetary Policy Committee (MPC) meeting. In addition, buying interest from offshore players in anticipation of a stronger Ringgit provided further supported to the market. In its Annual Report 2009, BNM expects growth to strengthen further, supported by domestic demand and an improving external environment. It has revised upward its 2010 GDP growth projection to 4.50-5.50% from an earlier forecast of 2.0-3.0% by Ministry of Finance (MOF).

Comments

For the month of March, the Fund outperformed its benchmark due to its stock selection. We would maintain our equity weighting within the targeted asset allocation level.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (30 Sept 2009 - 31 Mar 2010)	5.62	4/14
1 - Year (31 Mar 2009 - 31 Mar 2010)	13.90	6/11
3 - Year (30 Mar 2007 - 31 Mar 2010)	18.89	4/10
5 - Year (31 Mar 2005 - 31 Mar 2010)	53.83	3/5

* Source : Lipper (G) - Category of Target Maturity-Conventional

High/Low NAV (RM)

	High	Low
6 - Month (1 Okt 2009 - 31 Mar 2010)	0.5447	0.5139
1 - Year (1 Apr 2009 - 31 Mar 2010)	0.5695	0.5139
3 - Year (1 Apr 2007 - 31 Mar 2010)	0.6558	0.5128
5 - Year (1 Apr 2005 - 31 Mar 2010)	0.6558	0.4678

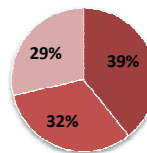
Income Distribution

	Net (sen per unit)
2009	4.98

*Source : Extracted from the annual report of AMBLTF 2010 which has been audited by our external auditor

Asset Allocation as at March 31, 2010

- Short Term Deposit + Cash
- Equities
- Bonds



Equities

Finance	32.03
Industrial Products	20.77
Properties	5.78
Trading Services	21.27
Construction	6.80
Consumer Products	7.06
IPC	6.29

TOTAL 100.00

Top 5 Largest Holdings

- 1) CIMB GROUP HOLDINGS BERHAD
- 2) PUBLIC BANK BERHAD
- 3) KMCOB CAPITAL BERHAD
- 4) MAYBANK BERHAD
- 5) ALLIANCE FINANCIAL GROUP BERHAD

Based on the fund's portfolio returns as at March 15, 2010, the Volatility Factor (VF) for this fund is 6.2 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.