

Income Fund

Long term investment for long term strategy

Fund Fact Sheet 31 March 2010

INVESTOR PROFILE

The Fund is suitable for investors who:-

- Seek a defensive investment solution that comprises Fixed Income Instruments and a minor portion of Equity.
- Seek returns from a professionally managed Fund that is well diversified across various asset classes.

FUND DETAILS AS AT MARCH 31, 2010

Unit In Circulation	: 14.895 mil
Unit NAV	: RM 0.5209
Financial Year	: September 30
Fund Category	: Fixed Income Fund
Fund inception	: November 25, 2004
Initial Sales Charge	: 2.00% of NAV per unit
Annual Management Fee	: 1.00% of NAV (Bond) : 1.50% of NAV (Equity)
Investment Manager	: UOB-OSK Asset Management Sdn Bhd
Benchmark	: 80% of the RAM Quantshop MGS Index : 20% of the performance of FBM Emas Index

FUND MANAGER'S REVIEW

Market Review

Equity

For the month of March, most regional markets posted positive returns, with the FBM KLCI gaining 3.9% MoM to close at 1,321 pts while the broader index FBM Emas was up 4.6% to close at 8,957 pts. Among regional bourses, Japan and Thailand were the best performing markets whilst Vietnam and China were laggards.

Fixed income

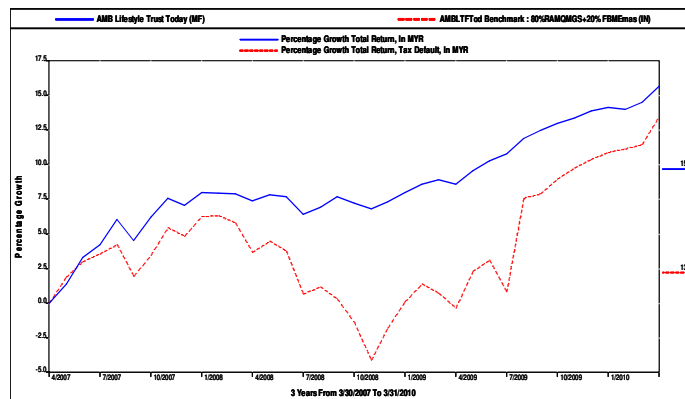
Malaysian government bonds traded higher as bargain hunting activities emerged post the Monetary Policy Committee (MPC) meeting. In addition, buying interest from offshore players in anticipation of a stronger Ringgit provided further supported to the market. During the month, the Ringgit traded stronger to 3.2638 against the US Dollar from the opening of 3.3870.

Comments

For the month of March, the Fund underperformed its benchmark due to its stock selection. We would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



LIPPER

Cumulative Total Return

	Fund (%)	Rank
6 - Month (30 Sept 2009 - 31 Mar 2010)	2.40	12/14
1 - Year (31 Mar 2009 - 31 Mar 2010)	6.52	11/11
3 - Year (30 Mar 2007 - 31 Mar 2010)	15.67	6/6
5 - Year (31 Mar 2005 - 31 Mar 2010)	29.91	5/5

* Source : Lipper (G) - Category of Target Maturity-Conventional

High/Low NAV (RM)

	High	Low
6 - Month (1 Okt 2009 - 31 Mar 2010)	0.5209	0.5089
1 - Year (1 Apr 2009 - 31 Mar 2010)	0.5247	0.5046
3 - Year (1 Apr 2007 - 31 Mar 2010)	0.5493	0.4960
5 - Year (1 Apr 2005 - 31 Mar 2010)	0.5493	0.4902

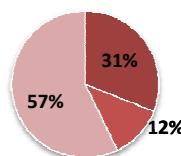
Income Distribution

	Net (sen per unit)
2009	1.59

*Source : Extracted from the annual report of AMBLTF TODAY which has been audited by our external auditor

Asset Allocation as at March 31, 2010

■ Short Term Deposit + Cash ■ Equities ■ Bonds



Equities	
Industrial	16.54
Properties	18.06
Finance	65.40
TOTAL	100.00

Top 5 Largest Holdings

- 1) PUBLIC BANK BERHAD
- 2) YTL POWER BERHAD
- 3) SABAHCC CORPORATION SDN BHD
- 4) KMCOB CAPITAL BERHAD
- 5) CIMB-PRINCIPAL BOND FUND

Based on the fund's portfolio returns as at March 15, 2010, the Volatility Factor (VF) for this fund is 2.6 and its Volatility Class (VC) is classified as "Very Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.