



Income & Growth Fund

Smart Investment Choice for Constant Capital Growth

Fund Fact Sheet 31 May 2010

Morning Star Rating
Lipper Total Return
Lipper Consistent Return
Lipper Preservation



Leader
Leader
Leader

AMB Dividend Trust Fund

The fund's objective is to provide investors with a regular income stream and to attain medium to long-term capital appreciation through investing in high (and potential high) dividend yielding equities (including foreign equities).



INVESTOR PROFILE

- The Fund suitable for investors with the following profile:-
- Conservative and prefers receiving regular and steady income in the form of distributions.
 - Moderate risk appetite

FUND DETAILS AS AT MAY 31, 2010

Unit In Circulation	: 48.905 mil
Unit NAV	: RM 0.2752
Financial Year	: April 30
Fund Category	: Equity Fund
Fund Inception	: June 6, 2006
Initial Sales Charge	: 5.50% of NAV
Annual Management Fee	: 1.50% of NAV
Investment Manager	: Hwang-DBS Investment Management Bhd
Benchmark	: 70% of FBM KLCI : 30% of the 12-Month Fixed Deposit Rate of commercial banks

FUND MANAGER'S REVIEW

Market Review

The economic recovery continues to take hold as evidenced by generally positive data points. Recently concluded corporate earnings season in US and Malaysia were very strong (in US) and decent in Malaysia respectively. However, the slowdown in China and the European debt crisis, coupled with the peaking of leading indicators will cap market upside in the short-term. In addition, given recent events, we are likely to see analysts revise down their target prices and/or earnings estimates.

For the month of June, investors will be monitoring the release of the 10MP which will include the Government Transformation Programme and the New Economic Model.

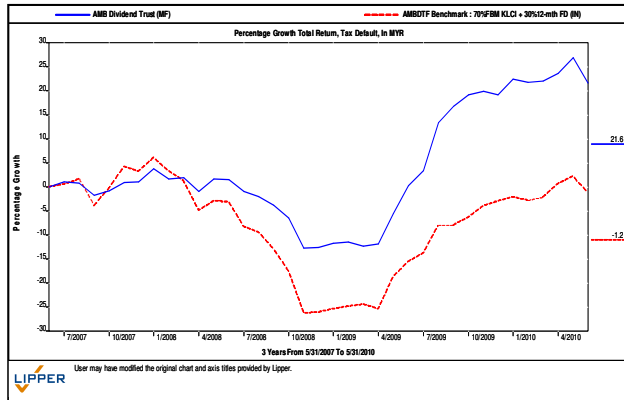
We continue to believe that the longer term uptrend for equities is intact as global economic indicator flow has been on the positive side albeit with a few disappointments.

Comments

For the AMB Dividend Trust Fund, the focus remains on high quality stocks with high or the potential to give high dividend yields. The fund is invested at 85% and will remain vigilant for the opportunity to increase this when the economic environment stabilizes and improves.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (30 Nov 2009 - 31 May 2010)	2.05	59/78
1 - Year (31 May 2009 - 31 May 2010)	21.29	38/77
3 - Year (31 May 2007 - 31 May 2010)	21.57	8/71

High/Low NAV (RM)

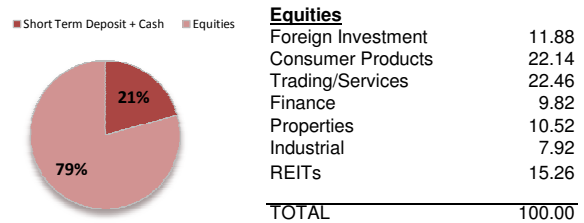
	High	Low
6 - Month (1 Dec 2009 - 31 May 2010)	0.3669	0.2701
1 - Year (1 June 2009 - 31 May 2010)	0.3669	0.2701
3 - Year (1 June 2007 - 31 May 2010)	0.3669	0.2576

Income Distribution

	Net (sen per unit)
2009	0.83
2010	7.95

*Source : Extracted from the annual report of AMBETF which has been audited by our external auditor

Asset Allocation as at May 31, 2010



Top 5 Largest Holdings

- 1) CDL HOSPITALITY TRUST
- 2) SUNRISE BERHAD
- 3) NESTLE BERHAD
- 4) AXIS REAL ESTATE INVEST TRUST MANAGERS BERHAD
- 5) UCHI TECHNOLOGY BERHAD

Based on the fund's portfolio returns as at March 15, 2010, the Volatility Factor (VF) for this fund is 10.2 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009 before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.