

The fund's objective is to achieve a steady capital growth over the medium to long-term period (2 to 5 years) through investments permissible under the Shariah Principles.

**Growth Fund**

Smart Investment Choice for Constant Capital Growth

Fund Fact Sheet 31 May 2010

**INVESTOR PROFILE**

This Fund is suitable for investors who are seeking for investments in a diversified portfolio of assets that conform to the Shariah principles and has a medium to long-term investment horizon of 2 years and above.

**FUND DETAILS AS AT MAY 31, 2010**

Unit In Circulation	: 102.462 mil
Unit NAV	: RM 0.4635
Financial Year	: April 30
Fund Category	: Equity Fund (Shariah)
Fund Inception	: November 24, 2000
Initial Sales Charge	: 5.50% of NAV per unit
Annual Management Fee	: 1.50% of NAV
Investment Manager	: UOB-OSK Asset Management Sdn Bhd (Effective from November 17,2008)
Benchmark	: 90% of the FBM EMAS Shariah Index : 10% of 1-month General Investment Account-rates of commercial banks.

**SHARIAH COMMITTEE MEMBERS**

- Dato' Dr. Abdul Halim bin Ismail
- Datuk Dr. Syed Othman bin Syed Hussin Al Habshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj Ab. Majid

**FUND MANAGER'S REVIEW**

**Market Review**

For the month of May, most regional markets posted negative returns, with the FBM KLCI losing 4.6% to close at 1,285 pts while the broader index FBM Emas was down 5.0% to close at 8,645 pts. Among regional bourses, Thailand and the Philippine were the best performing markets whilst Japan and China were laggards.

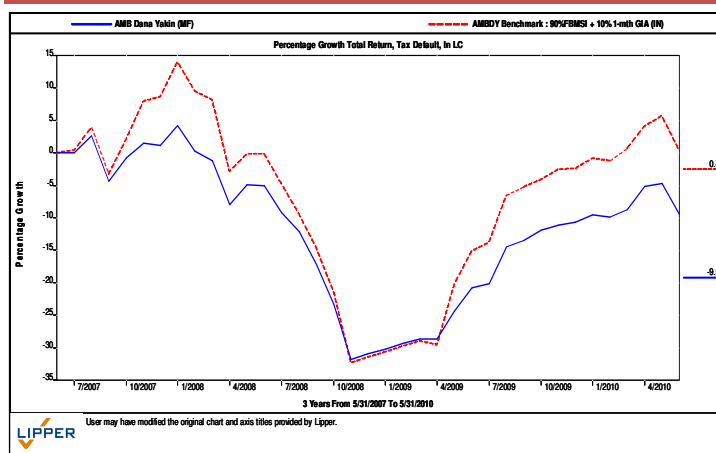
Overall investor confidence was rattled by the European sovereign debt crisis, the standoff between the two Koreas as well as anticipation of credit tightening moves by China. Meanwhile, some company specific events also contributed to the weak Malaysian market.

**Comments**

For the month, the Fund outperformed its benchmark mainly due to stock selection. We would maintain our equity weighting within the 75-85% region and would look to increase our equity exposure on pullbacks.

**PERFORMANCE RECORD**

**3 Years Growth Total Return**



**Cumulative Total Return**

	Fund (%)	Rank
<b>6 - Month</b> (30 Nov 2009 - 31 May 2010)	1.33	32/44
<b>1 - Year</b> (31 May 2009 - 31 May 2010)	14.36	22/44
<b>3 - Year</b> (31 May 2007 - 31 May 2010)	-9.46	26/33
<b>5 - Year</b> (31 May 2005 - 31 May 2010)	26.59	24/29

\* Source : Lipper (G) - Category of Equity Malaysia-Islamic

**High/Low NAV (RM)**

	High	Low
<b>6 - Month</b> (1 Dec 2009 - 31 May 2010)	0.4944	0.4509
<b>1 - Year</b> (1 June 2009 - 31 May 2010)	0.4944	0.3993
<b>3 - Year</b> (1 June 2007 - 31 May 2010)	0.5508	0.3374
<b>5 - Year</b> (1 June 2005 - 31 May 2010)	0.5508	0.3374

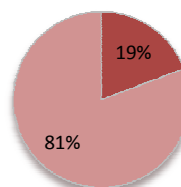
**Income Distribution**

	Net (sen per unit)
<b>2009</b>	NIL

\*Source : Extracted from the annual report of AMBDY which has been audited by our external auditor

**Asset Allocation as at May 31, 2010**

Short Term Deposit + Cash Equities



**Equities**

Consumer Products	4.83
Construction	9.76
Trading/Services	48.35
Properties	6.23
Industrial Products	8.58
Plantations	19.62
IPC	2.59
Warrants	0.04
<b>TOTAL</b>	<b>100.00</b>

**Top 5 Largest Holdings**

- 1) TENAGA NASIONAL BERHAD
- 2) KUALA LUMPUR KEPONG BERHAD
- 3) AXIATA GROUP BERHAD
- 4) IOI CORPORATION BERHAD
- 5) SIME DARBY BERHAD

Based on the fund's portfolio returns as at March 15, 2010, the Volatility Factor (VF) for this fund is 14.1 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.