



**Amanah Mutual Berhad**

(198414-13)

### Income & Growth Fund

Smart Investment Choice for Constant Capital Growth

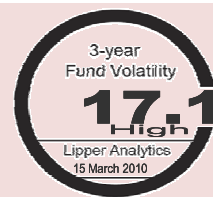
Fund Fact Sheet 31 May 2010

**Morning Star Rating**  
**Lipper Total Return**  
**Lipper Consistent Return**  
**Lipper Preservation**



## AMB Enhanced Bond Trust Fund

The fund's objective is to provide a stable income stream and an opportunity for capital appreciation over the medium to long-term horizon.



### INVESTOR PROFILE

This fund is suitable for investors who:-

- Prefer a conservative investment approach but are willing to exploit opportunities presented in the capital markets.
- Possess an investment horizon in excess of 5 years.

### FUND DETAILS AS AT MAY 31, 2010

Unit In Circulation	: 59.402 mil
Unit NAV	: RM 0.3749
Financial Year	: March 31
Fund Category	: Bond Fund
Fund inception	: May 27, 2003
Initial Sales Charge	: Up to 2.00% of NAV
Annual Management Fee	: 1.00% of NAV (Bond)
	: 1.75% of NAV (Equity)
Investment Manager	: CIMB Principal Asset Management Bhd
	: (Effective from April 1, 2009)
Benchmark	: 100% of the RAM Quantshop MGS
	: Medium Index
	: (Effective from July 30, 2009)

### FUND MANAGER'S REVIEW

#### Market Review

In May, Malaysia successfully issued US\$1.25 billion of 5 year Sukuk bonds with a yield spread of 180bps over US Treasuries. This marked the country's first global sovereign bond issuance in eight years. Order book for the Sukuk was more than four times oversubscribed signaling good investor response to Malaysia's USD denominated issue.

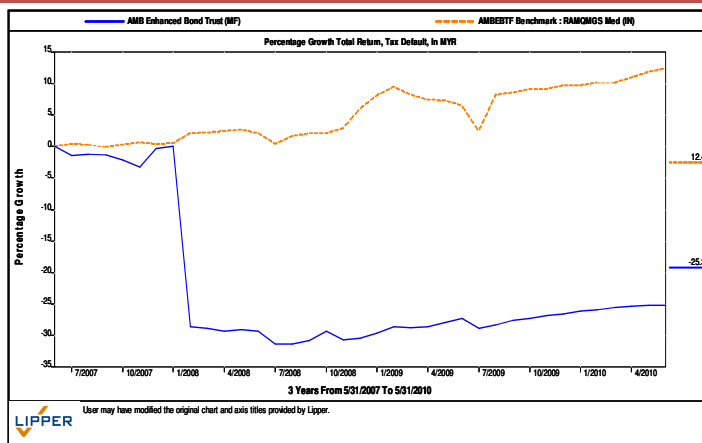
#### Comments

We will continue to focus on corporate bonds as we are of the view that the corporate bond market will remain well supported in view of the present lack of supply. On the govies, we will adopt a cautious stance with a short term trading view. We remain cautious on potential reversal of hot money which may shift the sovereign curve higher.

Our strategy is unchanged. We remain fully invested and are still overweight corporate bonds vs MGS. We look forward to an increase in primary corporate bond issuances in the next few months. We target neutral duration to benchmark for unconstrained portfolios

### PERFORMANCE RECORD

#### 3 Years Growth Total Return



#### Cumulative Total Return

	Fund (%)	Rank
<b>6 - Month</b> (30 Nov 2009 - 31 May 2010)	1.74	24/36
<b>1 - Year</b> (31 May 2009 - 31 May 2010)	2.80	27/35
<b>3 - Year</b> (31 May 2007 - 31 May 2010)	-25.30	30/30
<b>5 - Year</b> (31 May 2005 - 31 May 2010)	-17.39	23/23

\* Source: Lipper (G) - Category of Bond-Non Islamic

#### High/Low NAV (RM)

	High	Low
<b>6 - Month</b> (1 Dec 2009 - 31 May 2010)	0.3756	0.3686
<b>1 - Year</b> (1 June 2009 - 31 May 2010)	0.3761	0.3485
<b>3 - Year</b> (1 June 2007 - 31 May 2010)	0.5026	0.3421
<b>5 - Year</b> (1 June 2005 - 31 May 2010)	0.5075	0.3421

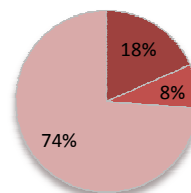
#### Income Distribution

	Net (sen per unit)
<b>2009</b>	NIL

\* Source : Extracted from the annual report of AMBETF which has been audited by our external auditor

#### Asset Allocation as at May 31, 2010

■ Short Term Deposit + Cash ■ Equities ■ Bonds



#### Top 5 Largest Holdings

- 1) PUBLIC BANK BERHAD
- 2) SPRINT EXPRESSWAY
- 3) RHB CAPITAL BERHAD
- 4) RANHILL POWERTRON SDN BERHAD
- 5) MAYBANK ISLAMIC BERHAD

Based on the fund's portfolio returns as at March 15, 2010, the Volatility Factor (VF) for this fund is 17.1 and its Volatility Class (VC) is classified as "High" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.