

Index Fund

Smart Investment Choice for Constant Capital Growth

Fund Fact Sheet 31 May 2010

INVESTOR PROFILE

The Fund is suitable for investors who:-

- Desire returns that are consistent with the performance of FBM KLCI
- Have a medium to high-risk tolerance

FUND DETAILS AS AT MAY 31, 2010

Unit In Circulation	: 21.404 mil
Unit NAV	: RM 0.8199
Financial Year	: October 31
Fund Category	: Equity Fund
Fund Inception	: May 16, 2002
Initial Sales Charge	: 4.00% of NAV per unit
Annual Management Fee	: 1.00 % of NAV
Investment Manager	: Mayban Investment Management Sdn Bhd
Benchmark	: FBM KLCI

FUND MANAGER'S REVIEW

Market Review

The benchmark FBMKLCI30 lost -4.56% in the month of May alone. This is the biggest single correction since the market began its bullish run starting 13 months ago in April 09.

(Note: Index was down -1% in Jan10). This correction was in tandem with the rest of the markets across the world as investors locked in profits ahead of the World Cup summer. Investor's sentiment has also been dampened by the continued uncertainties from the Euro debt crisis and of a renewed concern of whether the US will enter into a double dip recession. The index closed at 1,285.01 points, down 61.37points

AMBILTF continues to demonstrate the advantages of an index tracking fund with its consistent outperformance over the benchmark albeit the slight negative in the MoM numbers.

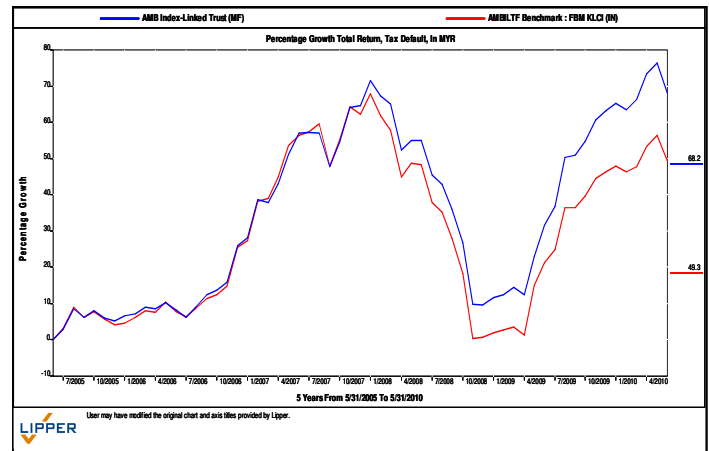
Comments

The fund continues to closely mirror the performance of the benchmark evidenced by the improving correlation of 99.72% against the benchmark FBMKLCI. Based on the NAV of 0.8199, the Tracking Error as at 31 May 10 stands at +0.884%. A positive tracking error denotes that the fund will outperform the benchmark

The Index Fund was rebalanced accordingly during the month to meet the monthly cash requirements.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (30 Nov 2009 - 31 May 2010)	2.98	44/78
1 - Year (31 May 2009 - 31 May 2010)	27.84	7/77
3 - Year (31 May 2007 - 31 May 2010)	7.17	25/71
5 - Year (31 May 2005 - 31 May 2010)	68.15	24/67

* Source : Lipper (G)- Category of Equity Malaysia-Non Islamic

High/Low NAV (RM)

	High	Low
6 - Month (1 Dec 2009 - 31 May 2010)	0.8629	0.7846
1 - Year (1 June 2009 - 31 May 2010)	0.8881	0.7240
3 - Year (1 June 2007 - 31 May 2010)	0.9817	0.5759
5 - Year (1 June 2005 - 31 May 2010)	0.9817	0.5597

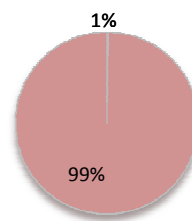
Income Distribution

	Net (sen per unit)
2009	8.88

*Source : Extracted from the annual report of AMBILTF which has been audited by our external auditor

Asset Allocation as at May 31, 2010

■ Short Term Deposit + Cash ■ Equities



Equities

Consumer Products	6.38
Construction	1.91
Trading/Services	37.51
Finance	39.95
Industrial Products	1.61
Plantations	9.02
IPC	3.62
TOTAL	100.00

Top 5 Largest Holdings

- 1) CIMB GROUP HOLDING BERHAD
- 2) PUBLIC BANK BERHAD
- 3) MAYBANK BERHAD
- 4) SIME DARBY BERHAD
- 5) TENAGA NASIONAL BERHAD

Based on the fund's portfolio returns as at March 15, 2010, the Volatility Factor (VF) for this fund is 16.6 and its Volatility Class (VC) is classified as "High" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.