

Growth Fund

Smart Investment Choice for Constant Capital Growth

Fund Fact Sheet 30 November 2010

INVESTOR PROFILE

This Fund is suitable for investors who are seeking for investments in a diversified portfolio of assets that conform to the Shariah principles and has a medium to long-term investment horizon of 2 years and above.

FUND DETAILS AS AT 30 NOVEMBER 2010

| | |
|-----------------------|---|
| Unit In Circulation | : 95,237 million |
| Unit NAV | : RM 0.5404 |
| Financial Year | : April 30 |
| Fund Category | : Equity Fund (Shariah) |
| Fund Inception | : November 24, 2000 |
| Initial Sales Charge | : 5.50% of NAV per unit |
| Annual Management Fee | : 1.50% of NAV |
| Benchmark | : 90% of the FBM EMAS Shariah Index |
| Asset Allocation | : 10% of 1-month General Investment Account-rates |
| | : Min 40% to Max 90% in equities |
| | : Min 10% in liquid assets |

SHARIAH COMMITTEE MEMBERS

- Dato' Dr. Abdul Halim bin Ismail (Chairman)
- Datuk Dr. Syed Othman bin Syed Hussin Al Habshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj Ab. Majid

FUND MANAGER'S REVIEW

Market Review

The Malaysian market suffered its first monthly decline after five consecutive months of positive performance. For the month, the FBM KLCI lost 21 points or 1.4% to close at 1,485 points. The broader index FBM EMAS fell 1.0% to 10,073 points. Smaller caps underperformed as the FBM Small Caps lost 1.5% to 12,004 points. Among regional bourses, Japan and Thailand were the best performing market whilst China and Philippines were laggard.

There were three M&A proposal announced in November. UEM Land Holdings Bhd launched an RM1.4 billion conditional takeover offer for Sunrise Bhd. This was followed by the proposed merger between Malaysian Resources Corp Bhd and IJM Land Bhd. Meanwhile, there was also a proposal to ultimately merge Sunway Holdings Bhd and Sunway City Bhd - both are controlled by Tan Sri Jeffrey Cheah. Following the listing of Malaysia Marine Heavy Engineering Holdings Bhd (MHB), Petronas listed Petronas Chemical Group Bhd in November.

Comments

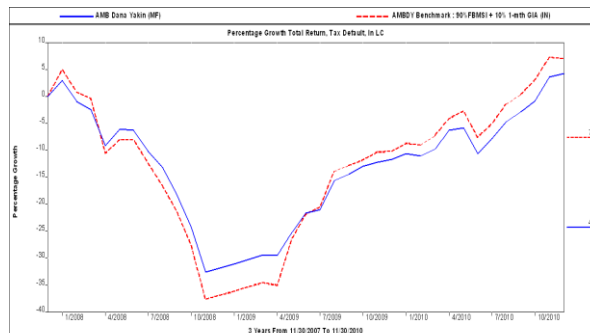
For the month of November, the Fund outperformed its benchmark mainly due to stock selection. We would maintain our equity weighting within the 80-90% region and would look to increase our equity exposure on pullbacks.



The fund's objective is to achieve a steady capital growth over the medium to long-term period (2 to 5 years) through investments permissible under the Shariah Principles.

PERFORMANCE RECORD

3 Years Growth Total Return



User may have modified the original chart and axis titles provided by Lipper

Cumulative Total Return

| | Fund (%) | Rank |
|---|----------|-------|
| 6 - Month (31 May 2010 - 30 November 2010) | 16.59 | 8/45 |
| 1 - Year (30 November 2009 - 30 November 2010) | 18.15 | 18/45 |
| 3 - Year (30 November 2007 - 30 November 2010) | 4.32 | 20/37 |
| 5 - Year (30 November 2005 - 30 November 2010) | 49.38 | 25/33 |

* Source : Lipper(G) - Category of Equity Malaysia - Islamic

High/Low NAV (RM)

| | High | Low |
|--|--------|--------|
| 6 - Month (1 June 2010 - 30 November 2010) | 0.5470 | 0.4604 |
| 1 - Year (1 December 2009 - 30 November 2010) | 0.5470 | 0.4509 |
| 3 - Year (1 December 2007 - 30 November 2010) | 0.5508 | 0.3374 |
| 5 - Year (1 December 2005 - 30 November 2010) | 0.5508 | 0.3374 |

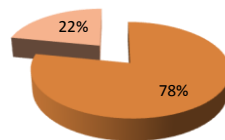
Income Distribution

| | Net (sen per unit) |
|-------------|--------------------|
| 2010 | NIL |

*Source : Extracted from the annual report of AMBDY which has been audited by our external auditor

Asset Allocation as at 30 November 2010

■ Equities ■ Short Term Deposit + Cash



| Equities | |
|---------------------|--------------|
| Consumer Products | 2.19 |
| Construction | 8.16 |
| Trading/Services | 37.67 |
| Properties | 5.87 |
| Industrial Products | 7.25 |
| Plantations | 14.74 |
| IPC | 2.15 |
| Warrants | 0.13 |
| TOTAL | 78.16 |

Top 5 Largest Holdings in Equity

- 1) KUALA LUMPUR KEPONG BERHAD
- 2) TENAGA NASIONAL BERHAD
- 3) SIME DARBY BERHAD
- 4) IOI CORPORATION BERHAD
- 5) AXIATA GROUP BERHAD

Based on the fund's portfolio returns as at December 15, 2010, the Volatility Factor (VF) for this fund is 13.5 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.