

The fund's objective is to provide investors with income and capital growth for medium to long term through investments that comply with Ethical Principles as defined in this Fund.

Income and Capital Growth Fund
Smart Investment Choice for Constant Capital Growth
Fund Fact Sheet 30 November 2010

INVESTOR PROFILE

The Fund is suitable for investors who :-

- Desire income and capital returns from the equity and bond markets.
- Would like to channel their resources to companies that demonstrate socially responsible practices relating to the environment and community.

FUND DETAILS AS AT 30 NOVEMBER 2010

Unit In Circulation	: 43.723 million
Unit NAV	: RM 0.5421
Financial Year	: August 31
Fund Category	: Equity Fund
Fund Inception	: January 7, 2003
Initial Sales Charge	: 6.50 % of NAV per unit
Annual Management Fee	: 1.50% of NAV
Benchmark	: 80% of FBM Emas Shariah Index 20% of the KL Finance Index
Asset Allocation	: 90% to 98% in equities and/or bonds 2% to 10% in short term money market instruments Minimum 50% in equities and/or bonds

ETHICAL PANEL OF COMMITTEE

- Dato' Seri Dr. Haji Arshad bin Haji Hashim
- Datuk Ibrahim bin Muhammad
- Dato' Noor Farida binti Ariffin

FUND MANAGER'S REVIEW

Market Review

The Malaysian market suffered its first monthly decline after five consecutive months of positive performance. For the month, the FBM KLCI lost 21 points or 1.4% to close at 1,485 points. The broader index FBM EMAS fell 1.0% to 10,073 points. Smaller caps underperformed as the FBM Small Caps lost 1.5% to 12,004 points. Among regional bourses, Japan and Thailand were the best performing market whilst China and Philippines were laggard.

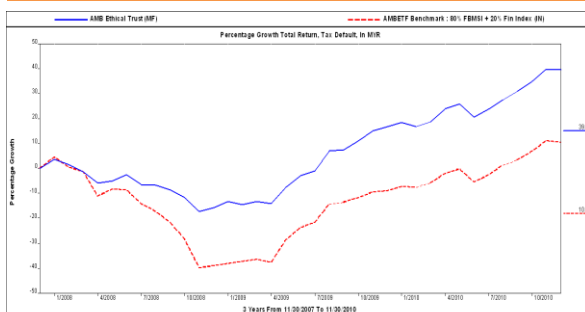
There were three M&A proposal announced in November. UEM Land Holdings Bhd launched an RM1.4 billion conditional takeover offer for Sunrise Bhd. This was followed by the proposed merger between Malaysian Resources Corp Bhd and IJM Land Bhd. Meanwhile, there was also a proposal to ultimately merge Sunway Holdings Bhd and Sunway City Bhd - both are controlled by Tan Sri Jeffrey Cheah. Following the listing of Malaysia Marine Heavy Engineering Holdings Bhd (MHB), Petronas listed Petronas Chemical Group Bhd in November.

Comments

For the month of November, the Fund outperformed its benchmark mainly due to stock selection. We would maintain our equity weighting within the 80-90% region and would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



Source: Data provided by Lipper. All rights reserved. All data is subject to audit.

Cumulative Total Return

	Fund (%)	Rank
6 - Month (31 May 2010 - 30 November 2010)	15.82	35/79
1 - Year (30 November 2009 - 30 November 2010)	19.69	39/76
3 - Year (30 November 2007 - 30 November 2010)	39.65	5/73
5 - Year (30 November 2005 - 30 November 2010)	167.71	2/66

* Source : Lipper(G) - Category of Equity Malaysia - Conventional

High/Low NAV (RM)

	High	Low
6 - Month (1 June 2010 - 30 November 2010)	0.8221	0.5113
1 - Year (1 December 2009 - 30 November 2010)	0.8221	0.5113
3 - Year (1 December 2007 - 30 November 2010)	0.9118	0.5113
5 - Year (1 December 2005 - 30 November 2010)	0.9118	0.4835

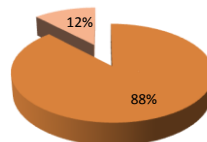
Income Distribution

	Net (sen per unit)
2008	11.10
2009	8.88
2010	3.91

*Source : Extracted from the annual report of AMBETF which has been audited by our external auditor

Asset Allocation as at 30 November 2010

■ Equities ■ Short Term Deposit + Cash



Equities	
Consumer Products	6.02
Industrial Products	4.53
Construction	7.00
Trading/Services	31.66
Finance	24.15
Properties	3.85
Warrant	0.12
Plantations	10.61
TOTAL	87.94

Top 5 Largest Holdings in Equity

- 1) MAYBANK BERHAD
- 2) CIMB GROUP HOLDING BERHAD
- 3) KUALA LUMPUR KEPONG BERHAD
- 4) TENAGA NASIONAL BERHAD
- 5) AXIATA GROUP BERHAD

Based on the fund's portfolio returns as at December 15, 2010, the Volatility Factor (VF) for this fund is 11.4 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.