

The fund's objective is to achieve an investment result that tracks the performance of the benchmark FBM KLCI.

Index Fund
Smart Investment Choice for Constant Capital Growth
Fund Fact Sheet 31 October 2010

INVESTOR PROFILE

The Fund is suitable for investors who:-

- Desire returns that are consistent with the performance of FBM KLCI
- Have a medium to high-risk tolerance

FUND DETAILS AS AT 31 OCTOBER 2010

Unit In Circulation	: 19,499 mil
Unit NAV	: RM 0.8553
Financial Year	: October 31
Fund Category	: Equity Fund
Fund Inception	: May 16, 2002
Initial Sales Charge	: 4.00% of NAV per unit
Annual Management Fee	: 1.00 % of NAV
Benchmark	: FBM KLCI
Asset Allocation	: Min 90.0% to max 99.5% in equities : Min 0.5% to max 10.0% in liquid assets

FUND MANAGER'S REVIEW

Market Review

The benchmark FBMKLCI30 closed at 1,505.66 (Sep: 1,463.50) higher by another 42.16 points or +2.88% (Sep: +2.88%). On a year to date basis, the benchmark index registered a positive +18.30% return.

The market continues to show no signs of lethargy buoyed by the strong ringgit and ample liquidity coupled with various positive domestic newsflows and sustained institutional funds buying in plantation counters helped the market's momentum. Inflows from foreign funds coincided with the Ringgit rallying to a fresh 13-year high against the US dollar, as the Ringgit liberalisation angle continues to dominate market sentiment.

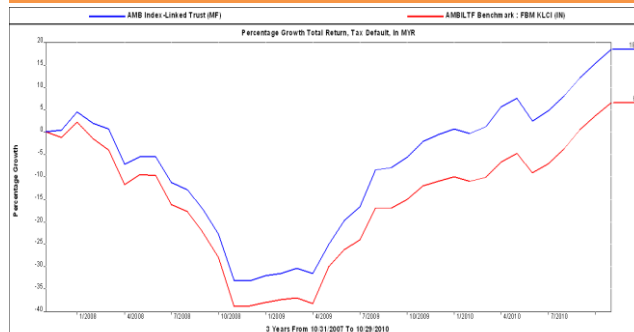
All major markets across the globe posted positive numbers in October except for EuroStoxx50 and Nikkei. Malaysia remains a laggard compared to its regional peers with +18.3%. Singapore was the worst equity market with +8.5%YTD while Indonesia remains the best performing market with +43.4% and is the star performer, globally. Nikkei is the new worst performing market in the world after Shanghai posted +12.2% in October alone. On a YTD basis, the worst performing equity markets in the world, Nikkei posted a -12.7%, followed by EuroStoxx50 with -11.5% and Shanghai with -9.1%.

Comments

The fund continues to closely mirror the performance of the benchmark evidenced by the high correlation of 99.31% against the benchmark FBMKLCI. Based on the NAV of 0.9455, the Tracking Error as at 29 Oct 10 stands at +1.194%. The Index fund was rebalanced accordingly in order to meet the monthly cash commitments.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (30 April 2010 - 29 October 2010)	10.28	42/80
1 - Year (31 October 2009 - 29 October 2010)	21.05	43/77
3 - Year (31 October 2007 - 29 October 2010)	18.54	19/72
5 - Year (31 October 2005 - 29 October 2010)	83.47	30/67

* Source : Lipper(G) - Category of Equity Malaysia - Non Islamic

High/Low NAV (RM)

	High	Low
6 - Month (1 May 2010 - 29 October 2010)	0.9455	0.7994
1 - Year (1 November 2009 - 29 October 2010)	0.9455	0.7827
3 - Year (1 November 2007 - 29 October 2010)	0.9817	0.5759
5 - Year (1 November 2005 - 29 October 2010)	0.9817	0.5759

Income Distribution

	Net (sen per unit)
2009	8.88
2010	9.00

*Source : Extracted from the annual report of AMBILTF which has been audited by our external auditor

Asset Allocation as at 31 October 2010

Asset Allocation		Equities	
Asset Allocation	%		
Equities	104.24	Consumer Products	5.65
Short Term Deposit	5.84	Construction	3.58
+Cash		Trading/Services	35.79
Other assets/ (Liabilities)	-10.08	Finance	38.94
Total	100.00	Industrial Products	1.58
		Plantations	9.37
		IPC	5.09
		Total	100.00

Notes: Please note that as at the financial year end, the fund had declared an annual income distribution which lead to a negative balance of the fund's current asset, however, the portfolio of the fund had been rebalanced after the financial year end.

Top 5 Largest Holdings

- 1) MAYBANK BERHAD - EQUITY
- 2) CIMB GROUP HOLDING BERHAD - EQUITY
- 3) PUBLIC BANK BERHAD - EQUITY
- 4) SIME DARBY BERHAD - EQUITY
- 5) TENAGA NASIONAL BERHAD - EQUITY

Based on the fund's portfolio returns as at November 15, 2010, the Volatility Factor (VF) for this fund is 16.0 and its Volatility Class (VC) is classified as "High" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.