

The fund's objective is to achieve medium to long-term capital growth by primarily investing into securities of small and medium sized companies, listed on the Bursa Securities's Main Market, ACE Market, and/or any other board approved by the SC, with market capitalisation of not more than RM750 million which have the potential for capital appreciation over the medium to long-term (2-5 years).

Growth Fund
Smart Investment Choice for Constant Capital Growth
Fund Fact Sheet 31 October 2010

INVESTOR PROFILE

The Fund is suitable for investor who:-
• Are seeking medium to long-term capital growth through investment in small to medium sized companies.
• Are willing to accept higher level of risk in order to obtain higher growth of their capital.
• Have a medium to long-term investment horizon.

FUND DETAILS AS AT 31 OCTOBER 2010

Unit In Circulation : 260.967 mil
Unit NAV : RM 0.4051
Financial Year : July 31
Fund Category : Equity Fund
Fund Inception : March 3, 2004
Initial Sales Charge : 6.50 % of NAV per unit
Annual Management Fee : 1.50% of NAV
Benchmark : 60% FBM Smallcap Index
35% FBM Top 100 Index
5% 1-month fixed deposit rate of commercial banks
Asset Allocation : Min 40% Max 95% in stocks and shares of small and medium cap companies
: Min 5% max 60% in liquid assets and short-term money market investment

FUND MANAGER'S REVIEW

Market Review

Buying interest from institutional funds continued to drive the Malaysian market higher this month with the FBM KLCI registering its fifth consecutive month of gains. The FBM KLCI increased by 42 points or 2.9% to breach the 1,500 psychological level to close at 1,506 points. Meanwhile the broader index FBM EMAS rose 3.7% to 10,172 points. Smaller caps outperformed as the FBM Small Cap gained 5.1% to 12,183 points. Among regional bourses, China and Hong Kong posted the highest gains whilst India and Japan declined marginally during the month.

On the local corporate front, Khazanah Nasional Bhd and the Employees Provident Fund (EPF) announced a cash offer for the assets and liabilities of the highway concessionaire, PLUS Expressways, for RM23 billion or the equivalent of RM4.60 per share. This followed an earlier announcement during the Budget 2011 that the toll rates on the four highways owned by PLUS Expressways will not be raised for the next five years. Meanwhile the Budget that was tabled was in general people friendly with an emphasis on large infrastructure projects like the RM40 billion MRT project and the 100 storey Warisan Tower by PNB.

Comments

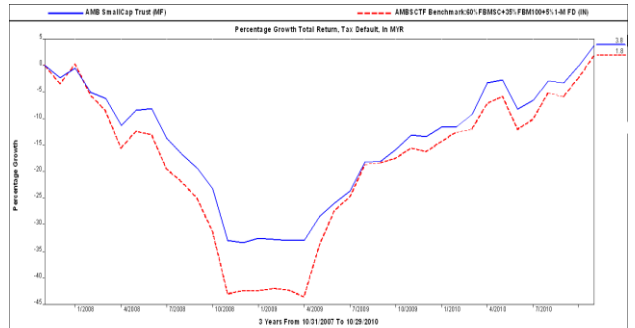
For the month of October, the Fund underperformed its benchmark mainly due to asset allocation. We would maintain our equity weighting within the 75-85% region and would look to increase our equity exposure on pullbacks.

Based on the fund's portfolio returns as at November 15, 2010, the Volatility Factor (VF) for this fund is 14.1 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (30 April 2010 - 29 October 2010)	6.69	8/13
1 - Year (31 October 2009 - 29 October 2010)	19.46	7/13
3 - Year (31 October 2007 - 29 October 2010)	3.79	6/13
5 - Year (31 October 2005 - 29 October 2010)	34.25	12/13

* Source : Lipper(G) - Category of Equity Malaysia - Non Islamic

High/Low NAV (RM)

	High	Low
6 - Month (1 May 2010 - 29 October 2010)	0.4052	0.3448
1 - Year (1 November 2009 - 29 October 2010)	0.4052	0.3376
3 - Year (1 November 2007 - 29 October 2010)	0.4052	0.2547
5 - Year (1 November 2005 - 29 October 2010)	0.4052	0.2547

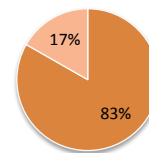
Income Distribution

2010	Net (sen per unit)
	NIL

*Source : Extracted from the annual report of AMBSCTF which has been audited by our external auditor

Asset Allocation as at 31 October 2010

- Equities
- Short Term Deposit + Cash



Equities	
Consumer Products	7.47
Construction	12.95
Warrants	0.18
Trading/Services	25.01
Finance	18.11
Properties	8.26
Industrial	14.24
Technology	2.01
Plantations	11.77
TOTAL	100.00

Top 5 Largest Holdings

- 1) MEDIA PRIMA BERHAD - EQUITY
- 2) AMMB HOLDING BERHAD - EQUITY
- 3) RHB CAPITAL BERHAD - EQUITY
- 4) KUALA LUMPUR KEPONG BHD - EQUITY
- 5) KENCANA PETROLEUM BERHAD - EQUITY