
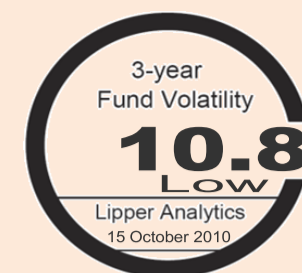




Morning Star Rating 
 Lipper Total Return 2
 Lipper Consistent Return 3
 Lipper Preservation Return 3

AMB Balanced Trust Fund



The fund's objective is to provide a balance between income and long-term (over 5 years) capital appreciation.

Growth & Income Fund
 Smart Investment Choice for Constant Capital Growth
Fund Fact Sheet 30 September 2010

INVESTOR PROFILE

The Fund is suitable for all investors who are seeking a fully managed and balanced portfolio of investments and who have an investment horizon of 5 years or more.

FUND DETAILS AS AT 30 SEPTEMBER 2010

Unit In Circulation : 168.035 mil
 Unit NAV : RM 0.7115
 Financial Year : September 30
 Fund Category : Balanced Fund
 Fund Inception : September 19, 1994
 Initial Sales Charge : 6.50 % of NAV per unit
 Annual Management Fee : 0.85 % of NAV
 Benchmark : 50% of the FBM KLCI performance
 : 50% of the Quantshop MGS Medium Index (Effective from July 30, 2009)
 Asset Allocation : Min 20% Max 60% in equities
 : Min 20% Max 60% in fixed income securities
 : Min 2% in liquid asset

FUND MANAGER'S REVIEW

Market Review

Equity

It was another excellent month for Malaysia in September as the KLCI continued to scale new year-highs for many consecutive days and weeks. The buying continued to be driven largely by foreign funds as statistics from Bursa indicated that foreign shareholding in Malaysia jumped by 0.4% point in August to 21.2%. For the month, the KLCI gained 41 points or 2.9% to close at 1,463.50 points. The broader market's performance was surprisingly ahead of the KLCI with the FBM Emas rising 3.5% to 9,811.64 points.

Fixed Income

Local benchmark sovereign bonds on the mid to long tenures extended their gains on safe haven appeal amid lingering uncertainties over global economic growth, with MGS/GII bonds attracting investors on the back of excess liquidity in the local banking system. During the early part of the quarter when BNM raised the overnight policy rate by another 25bps to 2.75% on July 8th, the sovereign yield curve flattened as short term yields spiked up to reflect this hike while the mid to longer end maturities saw further demand.

Comments

Equity

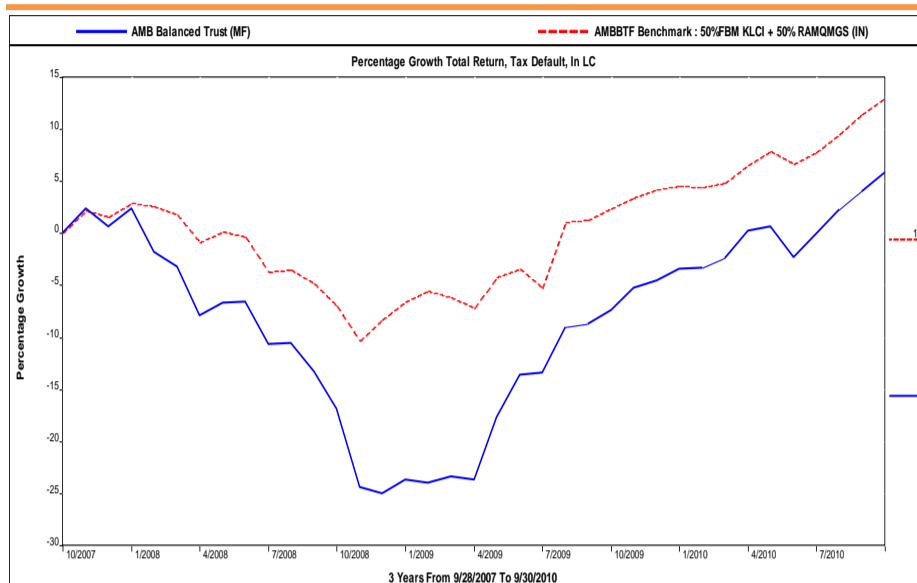
We believe the market has started taking on risk aggressively in searching for returns in emerging markets to compensate for lackluster returns in developed markets. This presents a crisis of sorts, opportunity for investors and danger for policy makers and governments.

Fixed Income

Domestically, with the fragile global recovery, persistent low rates in developed nations, further inflows of funds into the emerging markets as well as relative higher rates in the Asian nations, the domestic sovereign bond market may see further rally. In terms of credit outlook, as the economy rebounds from the global financial crisis, credit conditions should improve. Hence, there should be more upgrades versus downgrades for the domestic corporate sector.

PERFORMANCE RECORD

3 Years Growth Total Return



LIPPER

Cumulative Total Return

| | Fund (%) | Rank |
|--|----------|-------|
| 6 - Month (31 March 2010 - 30 September 2010) | 5.61 | 14/38 |
| 1 - Year (30 September 2009 - 30 September 2010) | 14.33 | 8/38 |
| 3 - Year (28 September 2007 - 30 September 2010) | 5.86 | 18/34 |
| 5 - Year (30 September 2005 - 30 September 2010) | 35.38 | 22/25 |

* Source : Lipper(G) - Category of Mixed Asset - Non Islamic

High/Low NAV (RM)

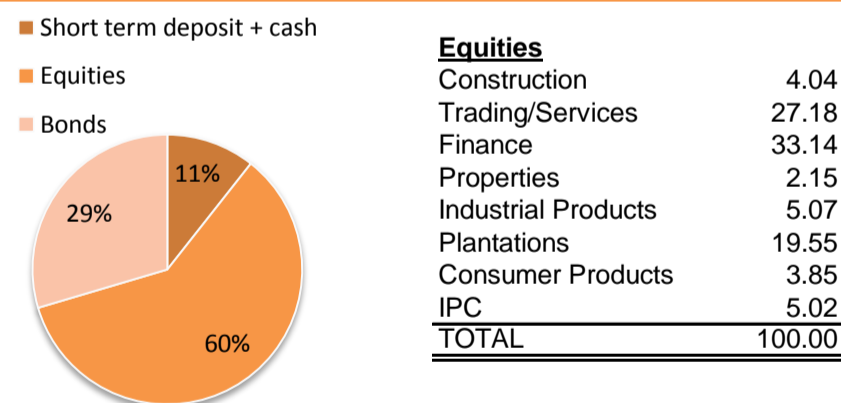
| | High | Low |
|---|--------|--------|
| 6 - Month (1 April 2010 - 30 September 2010) | 0.7141 | 0.6462 |
| 1 - Year (1 October 2009 - 31 September 2010) | 0.7141 | 0.6229 |
| 3 - Year (1 October 2007 - 30 September 2010) | 0.7141 | 0.4969 |
| 5 - Year (1 October 2005 - 30 September 2010) | 0.7141 | 0.4969 |

Income Distribution

| | Net (sen per unit) |
|------|--------------------|
| 2010 | NIL |

*Source : Extracted from the annual report of AMBTF which has been audited by our external auditor

Asset Allocation as at 30 September 2010



Top 5 Largest Holdings

- PUBLIC BANK BERHAD - BOND
- HYUNDAI-BERJAYA SDN BHD - BOND
- CIMB GROUP HOLDINGS BERHAD - EQUITY
- MAYBANK BERHAD - EQUITY
- TENAGA NASIONAL BERHAD - EQUITY

Based on the fund's portfolio returns as at October 15, 2010, the Volatility Factor (VF) for this fund is 10.8 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.