

Income and Capital Growth Fund
Smart Investment Choice for Constant Capital Growth
Fund Fact Sheet 30 September 2010

INVESTOR PROFILE

The Fund is suitable for investors who :-

- Desire income and capital returns from the equity market.
- Would like to channel their resources to companies that demonstrate socially responsible practices relating to the environment and community.

FUND DETAILS AS AT 30 SEPTEMBER 2010

Unit In Circulation	: 43.203 mil
Unit NAV	: RM 0.5239
Financial Year	: August 31
Fund Category	: Equity Fund
Fund Inception	: January 7, 2003
Initial Sales Charge	: 6.50 % of NAV per unit
Annual Management Fee	: 1.50% of NAV
Benchmark	: 80% of the performance of FBM Emas Shariah Index 20% of the KL Finance Index
Asset Allocation	: Min 50% in equities and/or bonds : Max 90% to 98% in equities and/or bond : 2% to 10% in short term money market instruments

ETHICAL PANEL OF COMMITTEE

- Dato' Seri Dr. Haji Arshad bin Haji Hashim
- Datuk Ibrahim bin Muhammad
- Dato' Noor Farida binti Ariffin

FUND MANAGER'S REVIEW

Market Review

Buying interest from institutions carried the Malaysian market higher, posting its fourth consecutive positive month. For the month, FBM KLCI gained 41 points or 2.9% to close at 1,464 points. The broader index FBM EMAS rose 3.5% to 9,812 points. After a weak August, small caps bounced back with the FBM Small Cap gaining 4.0% to 11,590 points. Among regional bourses, the Philippines and Indonesia were the top performing markets whilst China and Malaysia were laggards. The Ringgit continued to soar by 2% during the month to hit RM3.0874 per dollar.

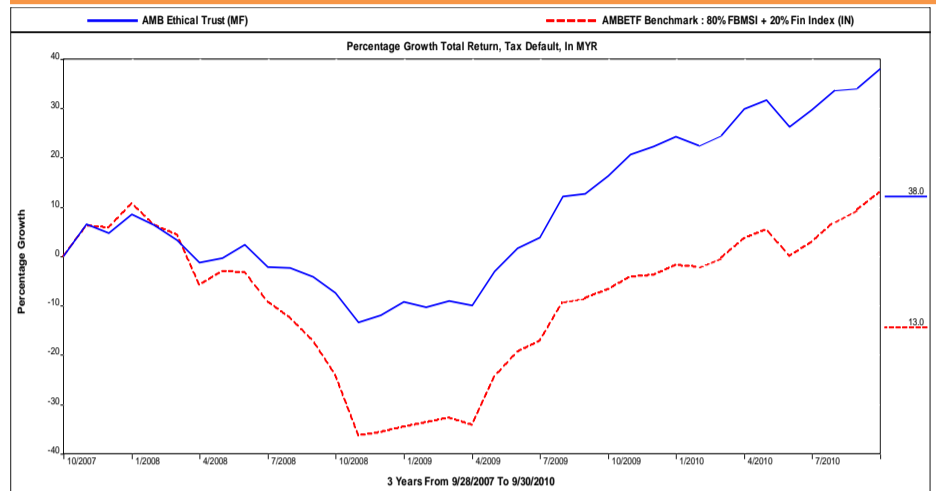
Meanwhile the Government unveiled a 10 year economic road map under its Economic Transformation Programme which featured 12 National Key Areas and 60 business opportunities whose multiplier effect is supposed to kickstart efforts to make Malaysia a high income nation by 2020. On the local corporate front, the ongoing takeover of EON Cap by Hong Leong Bank cleared an important hurdle when about 60% of EON Cap's shareholders voted in favour of the takeover in the company's EGM.

Comments

For the month of September, the Fund outperformed its benchmark mainly due to stock selection and careful asset allocation. We would maintain our equity weighting within the 75-85% region and would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



LIPPER

Cumulative Total Return

	Fund (%)	Rank
6 - Month (31 March 2010 - 30 September 2010)	6.23	61/80
1 - Year (30 September 2009 - 30 September 2010)	18.57	46/77
3 - Year (28 September 2007 - 30 September 2010)	37.95	4/72
5 - Year (30 September 2005 - 30 September 2010)	142.86	3/67

* Source : Lipper(G) - Category of Equity Malaysia - Conventional

High/Low NAV (RM)

	High	Low
6 - Month (1 April 2010 - 30 September 2010)	0.8221	0.5113
1 - Year (1 October 2009 - 30 September 2010)	0.8221	0.5113
3 - Year (1 October 2007 - 30 September 2010)	0.9118	0.5113
5 - Year (1 October 2005 - 30 September 2010)	0.9118	0.4835

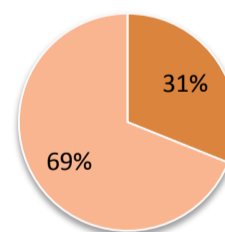
Income Distribution

	Net (sen per unit)
2010	3.91

*Source : Extracted from the annual report of AMBETF which has been audited by our external auditor

Asset Allocation as at 30 September 2010

- Short Term Deposit + Cash
- Equities



Equities

Consumer Products	4.81
Industrial Products	2.73
Construction	8.36
Trading/Services	38.04
Finance	29.04
Properties	2.55
Warrant	0.17
Plantations	14.30
TOTAL	100.00

Top 5 Largest Holdings

- 1) MAYBANK BERHAD - EQUITY
- 2) TENAGA NASIONAL BERHAD - EQUITY
- 3) KUALA LUMPUR KEPONG BERHAD - EQUITY
- 4) AXIATA GROUP BERHAD - EQUITY
- 5) CIMB GROUP HOLDING BERHAD - EQUITY

Based on the fund's portfolio returns as at October 15, 2010, the Volatility Factor (VF) for this fund is 11.8 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.