

INVESTOR PROFILE

The Fund is suitable for investors who:-

- Seek an investment solution for a period of 10 years or more.
- Seek return from a professionally managed Fund that is well diversified across various asset classes.
- Desire to have a Fund that would automatically become more defensive over time.

FUND DETAILS AS AT 30 SEPTEMBER 2010

Unit In Circulation	: 4.505 mil
Unit NAV	: RM 0.5718
Financial Year	: September 30
Fund Category	: Balanced Fund
Fund Inception	: November 25, 2004
Maturity Date	: December 22, 2014
Tenure	: 10 Years
Initial Sales Charge	: 6.00% of NAV
Annual Management Fee	: 1.00% of NAV (Bond) : 1.50% of NAV (Equity)
Benchmark	: 34% of the FBM Emas Index : 66% of the Quantshop MGS Index
Asset Allocation	: 29% - 34% in equities : 66% - 71% in bonds and money market

FUND MANAGER'S REVIEW

Market Review

Equity

Buying interest from institutions carried the Malaysian market higher, posting its fourth consecutive positive month. For the month, FBM KLCI gained 41 points or 2.9% to close at 1,464 points. The broader index FBM EMAS rose 3.5% to 9,812 points. After a weak August, small caps bounced back with the FBM Small Cap gaining 4.0% to 11,590 points. Among regional bourses, the Philippines and Indonesia were the top performing markets whilst China and Malaysia were laggards. The Ringgit continued to soar by 2% during the month to hit RM3.0874 per dollar.

Fixed Income

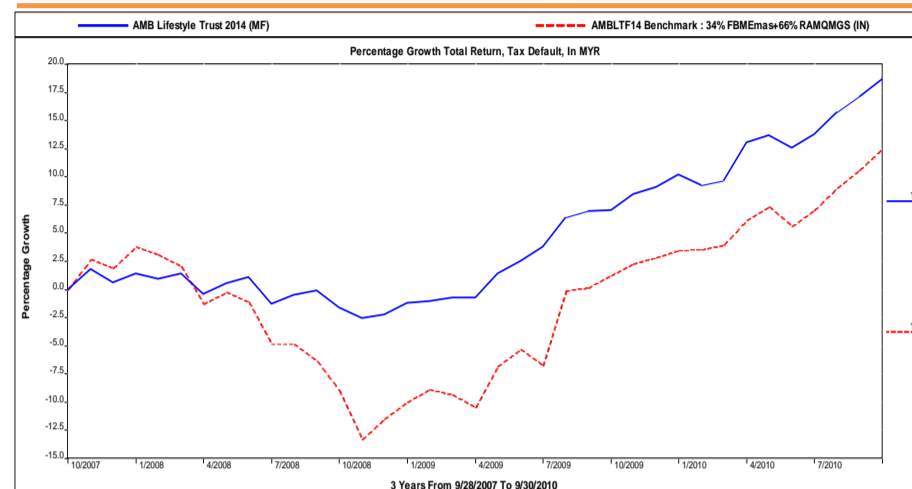
Most local government bonds ended higher, with the 5-year MGS benchmark rallying the most. Ringgit continued to rally, rising by 2% to hit a 13-year high of 3.0874 per dollar at the end of the month. The rally in the bond market and the Ringgit partly reflect the growing interest by foreign funds after global index provider FTSE Group upgraded Malaysia to "advanced emerging market" status. On the economic front, Malaysia's industrial production grew 3.2% yoy in July 2010, the slowest pace in 8 months amid dwindling export growth.

Comments

For the month of September, the Fund underperformed its benchmark due to its stock selection. We would maintain our equity weighting within the targeted asset allocation level.

PERFORMANCE RECORD

3 Years Growth Total Return



LIPPER

Cumulative Total Return

	Fund (%)	Rank
6 - Month (31 March 2010 - 30 September 2010)	5.09	4/16
1 - Year (30 September 2009 - 30 September 2010)	10.99	4/12
3 - Year (28 September 2007 - 30 September 2010)	18.81	3/6
5 - Year (30 September 2005 - 30 September 2010)	57.11	3/3

* Source : Lipper(G) - Category of Target Maturity - Conventional

High/Low NAV (RM)

	High	Low
6 - Month (1 April 2010 - 30 September 2010)	0.5720	0.5348
1 - Year (1 October 2009 - 30 September 2010)	0.5720	0.5139
3 - Year (1 October 2007 - 30 September 2010)	0.6030	0.5128
5 - Year (1 October 2005 - 30 September 2010)	0.6558	0.4757

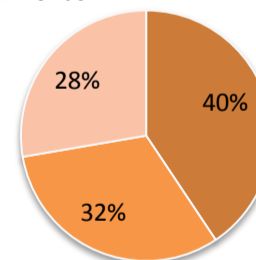
Income Distribution

	Net (sen per unit)
2010	4.94

*Source : Extracted from the annual report of AMBLTF 2014 which has been audited by our external auditor

Asset Allocation as at 30 September 2010

- Short Term Deposit + Cash
- Equities
- Bonds



Equities

Finance	33.39
Industrial	13.33
Plantations	3.31
Trading Services	29.17
Construction	14.72
Consumer Products	6.08
TOTAL	100.00

Top 5 Largest Holdings

- 1) CIMB GROUP HOLDINGS BERHAD - BOND
- 2) PUBLIC BANK BERHAD - BOND
- 3) KMCOB CAPITAL BERHAD - BOND
- 4) MAYBANK BERHAD - EQUITY
- 5) RHB CAPITAL BERHAD - EQUITY

Based on the fund's portfolio returns as at October 15, 2010, the Volatility Factor (VF) for this fund is 4.1 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.