



Morning Star Rating
Lipper Total Return
Lipper Consistent Return
Lipper Preservation Return



AMB Lifestyle
Trust Fund
TODAY



Income Fund
Smart Investment Choice for Constant Capital Growth
Fund Fact Sheet 30 September 2010

The fund's objective is to seek regular income stream and moderate capital growth through investments into fixed income securities and dividend yielding equities.

INVESTOR PROFILE

The Fund is suitable for investors who:-

- Seek a defensive investment solution that comprises Fixed Income Instruments and a minor portion of Equity.
- Seek returns from a professionally managed Fund that is well diversified across various asset classes.

FUND DETAILS AS AT 30 SEPTEMBER 2010

| | |
|-----------------------|--|
| Unit In Circulation | : 13.790 mil |
| Unit NAV | : RM 0.5408 |
| Financial Year | : September 30 |
| Fund Category | : Fixed Income Fund |
| Fund Inception | : November 25, 2004 |
| Initial Sales Charge | : 2.00% of NAV per unit |
| Annual Management Fee | : 1.00% of NAV (Bond) 1.50% of NAV (Equity) |
| Benchmark | : 80% of the Quantshop MGS Index 20% of the performance of FBM Emas Index |
| Asset Allocation | : 0% - 20% in equities 80% - 100% in bonds and money market/cash |

FUND MANAGER'S REVIEW

Market Review

Equity

Buying interest from institutions carried the Malaysian market higher, posting its fourth consecutive positive month. For the month, FBM KLCI gained 41 points or 2.9% to close at 1,464 points. The broader index FBM EMAS rose 3.5% to 9,812 points. After a weak August, small caps bounced back with the FBM Small Cap gaining 4.0% to 11,590 points. Among regional bourses, Philippines and Indonesia were the top performing markets whilst the China and Malaysia were laggards. The Ringgit continued to soar by 2% during the month to hit RM3.0874 per dollar.

Meanwhile the Government unveiled a 10 year economic road map under its Economic Transformation Programme which featured 12 National Key Areas and 60 business opportunities whose multiplier effect is supposed to kickstart efforts to make Malaysia a high income nation by 2020.

Fixed Income

Most local government bonds ended higher, with the 5-year MGS benchmark rallying the most. Ringgit continued to rally, rising by 2% to hit a 13-year high of 3.0874 per dollar at the end of the month. The rally in the bond market and the Ringgit partly reflect the growing interest by foreign funds after global index provider FTSE Group upgraded Malaysia to "advanced emerging market" status. On the economic front, Malaysia's industrial production grew 3.2% yoy in July 2010, the slowest pace in 8 months amid dwindling export growth.

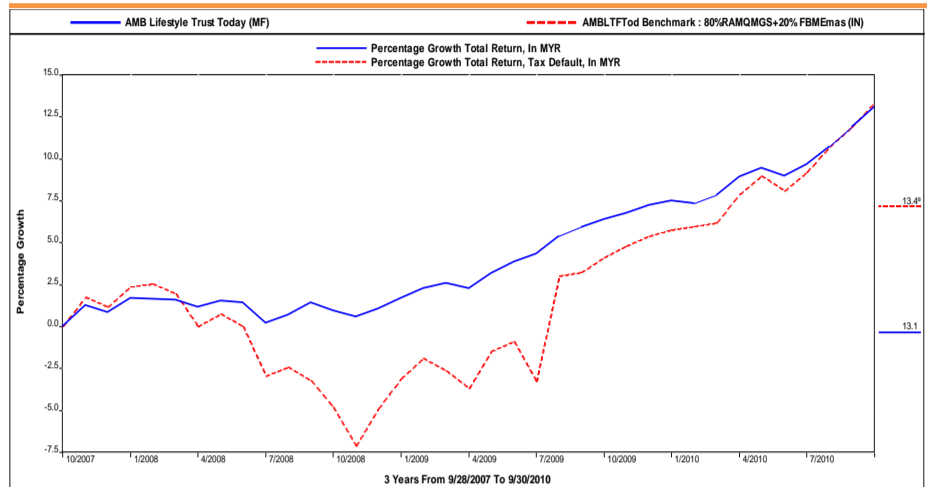
Despite weaker industrial production figures, this did not stop a string of upbeat assessments in the past few weeks by top Malaysian officials indicating that the economy will outperform official targets. Inflation rose 2.1% yoy in August, the sixth monthly consecutive rise following the government's move in July to reduce fuel and sugar subsidies. There was healthy demand for the new issuance of RM3.0 billion 3-year GII in the last week of the month, attracting a bid-to-cover ratio of 2.5 times and drawing an average yield of 3.199%. The 3-, 5-, 7-, 10- and 20-year benchmark yields eased by 3 to 14 bps to 3.16%, 3.25%, 3.52%, 3.63% and 4.03% respectively.

Comments

For the month of September, the Fund underperformed its benchmark due to its stock

PERFORMANCE RECORD

3 Years Growth Total Return



User may have modified the original chart and axis titles provided by Lipper.

Cumulative Total Return

| | Fund (%) | Rank |
|---|----------|-------|
| 6 - Month (31 March 2010 - 30 September 2010) | 3.88 | 15/41 |
| 1 - Year (30 September 2009 - 30 September 2010) | 6.37 | 15/40 |
| 3 - Year (28 September 2007 - 30 September 2010) | 13.15 | 17/33 |
| 5 - Year (30 September 2005 - 30 September 2010) | 30.98 | 5/26 |

* Source : Lipper(G) - Category of Bond - Conventional

High/Low NAV (RM)

| | High | Low |
|--|--------|--------|
| 6 - Month (1 April 2010 - 30 September 2010) | 0.5408 | 0.5171 |
| 1 - Year (1 October 2009 - 30 September 2010) | 0.5408 | 0.5089 |
| 3 - Year (1 October 2007 - 30 September 2010) | 0.5411 | 0.4960 |
| 5 - Year (1 October 2005 - 30 September 2010) | 0.5493 | 0.4902 |

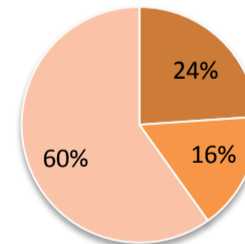
Income Distribution

| | Net (sen per unit) |
|-------------|--------------------|
| 2010 | 1.97 |

*Source : Extracted from the annual report of AMBLTF TODAY which has been audited by our external auditor

Asset Allocation as at 30 September 2010

- Short Term Deposit + Cash
- Equities
- Bonds



| Equities | |
|--------------------|---------------|
| Construction | 26.50 |
| Plantations | 6.64 |
| Finance | 50.48 |
| Trading & Services | 16.38 |
| TOTAL | 100.00 |

Top 5 Largest Holdings

- 1) PUBLIC BANK BERHAD - BOND
- 2) SABAHCC CORPORATION SDN BHD - BOND
- 3) YTL POWER BERHAD - BOND
- 4) KMCOB CAPITAL BERHAD - BOND
- 5) CIMB BANK BERHAD - BOND

Based on the fund's portfolio returns as at October 15, 2010, the Volatility Factor (VF) for this fund is 1.9 and its Volatility Class (VC) is classified as "Very Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.