

The fund's objective is to achieve a steady capital growth over the medium to long-term period (2 to 5 years) through investments permissible under the Shariah Principles.

Growth Fund

Smart Investment Choice for Constant Capital Growth

Fund Fact Sheet 30 April 2011

INVESTOR PROFILE

This Fund is suitable for investors who are seeking for investments in a diversified portfolio of assets that conform to the Shariah principles and has a medium to long-term investment horizon of 2 years and above.

FUND DETAILS AS AT 30 April 2011

Unit In Circulation	: 91.312 million
Unit NAV	: RM 0.5724
Financial Year	: April 30
Fund Category	: Equity Fund (Shariah)
Fund Inception	: November 24, 2000
Initial Sales Charge	: 5.50% of NAV per unit
Annual Management Fee	: 1.50% of NAV
Benchmark	: 90% of the FBM EMAS Shariah Index
Asset Allocation	: 10% of 1-month General Investment Account-rates
	: Min 40% to Max 90% in equities
	: Min 10% in liquid assets

SHARIAH COMMITTEE MEMBERS

- Dato' Dr. Abdul Halim bin Ismail (Chairman)
- Datuk Dr. Syed Othman bin Syed Hussin Al Habshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj Ab. Majid

FUND MANAGER'S REVIEW

Market Review

For the month, the FBM KLCI lost 10 points or 0.66% to close at 1,535 points. The broader index FBM EMAS fell 0.34% to 10,576 points. Smaller caps outperformed as the FBM Small Cap gained 0.81% to 13,102 points. Initially the equity markets dipped on concerns over the impact of the Japan earthquake on the broader Malaysia economy as supply chains became disrupted. However, the market managed to recover some lost ground after the ruling party retained the two-third majority in the Sarawak elections. Among the regional bourses, the Thailand and Philippine markets were the best performing markets whilst the China and India markets declined.

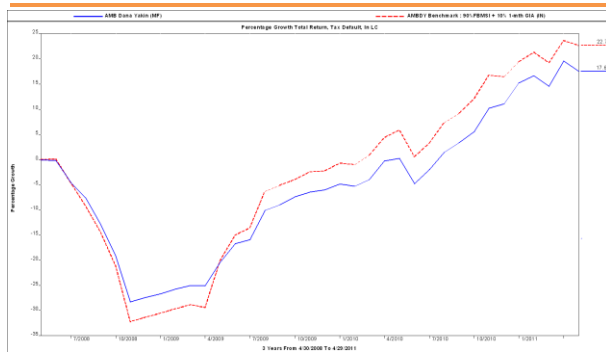
On the local economic front, the Government announced twelve more Economic Transformation Projects worth a combined RM11.2 billion, bringing the total projects to 725 with a combined investment of RM106 billion. Meanwhile, EON Cap accepted Hong Leong Bank's RM5.1 billion takeover offer, paving way for a merger deal to create the country's fourth-biggest banking group by assets. It was also announced at the Invest Malaysia Conference that Felda will list its sugar business on Bursa Malaysia by July while the government will continue to divest non-core holdings and non-competitive assets, including 26 parcels of government land.

Manager's Comments

For the month of April, the Fund underperformed its benchmark mainly due to stock selection. We would maintain our equity weighting within the 85-90% region and would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (31 October 2010 - 30 April 2011)	6.69	19/46
1 - Year (30 April 2010-30 April 2011)	17.34	14/45
3 - Year (30 April 2008-30 April 2011)	17.60	28/42
5 - Year (30 April 2006-30 April 2011)	49.76	25/34

* Source : Lipper(G) - Category of Equity Malaysia - Islamic

High/Low NAV (RM)

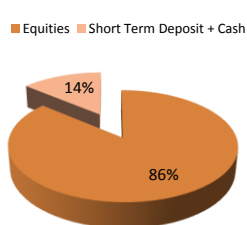
	High	Low
6 - Month (31 October 2010 - 30 April 2011)	0.5898	0.5361
1 - Year (30 April 2010-30 April 2011)	0.5898	0.4509
3 - Year (30 April 2008-30 April 2011)	0.5898	0.3374
5 - Year (30 April 2006-30 April 2011)	0.5898	0.3374

Income Distribution

	Net (sen per unit)
2011	NIL

*Source : Extracted from the annual report of AMBDY which has been audited by our external auditor

Asset Allocation as at 30 April 2011



Equities	
Consumer Products	1.95
Construction	8.10
Trading/Services	41.35
Properties	10.61
Industrial Products	9.16
Plantations	12.88
Infrastructure Property Co.	1.94
Warrants	0.17
TOTAL	86.16

Top 5 Largest Holdings in Equity

- 1) AXIATA GROUP BERHAD
- 2) KUALA LUMPUR KEPONG BERHAD
- 3) SIME DARBY BERHAD
- 4) PETRONAS CHEMICALS GROUP BERHAD
- 5) IOI CORPORATION BERHAD

Based on the fund's portfolio returns as at April 15, 2011, the Volatility Factor (VF) for this fund is 12.9 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.