

Income and Capital Growth Fund
Smart Investment Choice for Constant Capital Growth
Fund Fact Sheet 30 April 2011

The fund's objective is to provide investors with income and capital growth for medium to long term through investments that comply with Ethical Principles as defined in this Fund.

INVESTOR PROFILE

The Fund is suitable for investors who :-

- Desire income and capital returns from the equity and bond markets.
- Would like to channel their resources to companies that demonstrate socially responsible practices relating to the environment and community.

FUND DETAILS AS AT 30 April 2011

| | |
|-----------------------|---|
| Unit In Circulation | : 55,798 million |
| Unit NAV | : RM 0.5724 |
| Financial Year | : August 31 |
| Fund Category | : Equity Fund |
| Fund Inception | : January 7, 2003 |
| Initial Sales Charge | : 6.50 % of NAV per unit |
| Annual Management Fee | : 1.50% of NAV |
| Benchmark | : 80% of FBM Emas Shariah Index 20% of the KL Finance Index |
| Asset Allocation | : Min 50% in equities and/or bonds 90% to 98% in equities and/or bonds 2% to 10% in short term money market instruments |

ETHICAL PANEL OF COMMITTEE

- Dato' Seri Dr. Haji Arshad bin Haji Hashim
- Datuk Ibrahim bin Muhammad
- Dato' Noor Farida binti Ariffin

FUND MANAGER'S REVIEW

Market Review

For the month, the FBM KLCI lost 10 points or 0.66% to close at 1,535 points. The broader index FBM EMAS fell 0.34% to 10,576 points. Smaller caps outperformed as the FBM Small Cap gained 0.81% to 13,102 points. Initially the equity markets dipped on concerns over the impact of the Japan earthquake on the broader Malaysia economy as supply chains became disrupted. However, the market managed to recover some lost ground after the ruling party retained the two-third majority in the Sarawak elections. Among the regional bourses, the Thailand and Philippine markets were the best performing markets whilst the China and India markets declined.

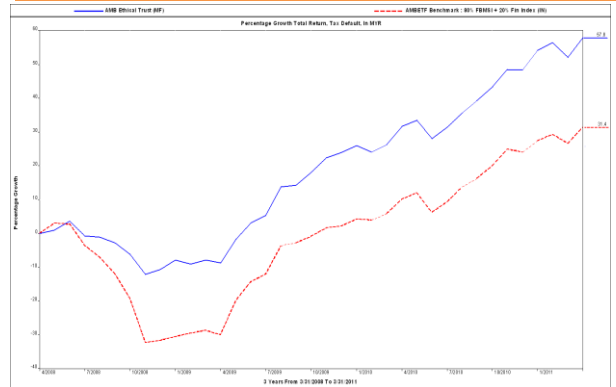
On the local economic front, the Government announced twelve more Economic Transformation Projects worth a combined RM11.2 billion, bringing the total projects to 725 with a combined investment of RM106 billion. Meanwhile, EON Cap accepted Hong Leong Bank's RM5.1 billion takeover offer, paving way for a merger deal to create the country's fourth-biggest banking group by assets. It was also announced at the Invest Malaysia Conference that Felda will list its sugar business on Bursa Malaysia by July while the government will continue to divest non-core holdings and non-competitive assets, including 26 parcels of government land.

Manager's Comments

For the month of April, the Fund underperformed its benchmark mainly due to stock selection. We would maintain our equity weighting within the 90%-95% region and would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



Use map here to find the original chart and see the parameters used.

Cumulative Total Return

| | Fund (%) | Rank |
|--|----------|-------|
| 6 - Month (31 October 2010 - 30 April 2011) | 5.45 | 48/82 |
| 1 - Year (30 April 2010-30 April 2011) | 17.32 | 41/80 |
| 3 - Year (30 April 2008-30 April 2011) | 55.15 | 6/75 |
| 5 - Year (30 April 2006-30 April 2011) | 158.15 | 3/67 |

* Source : Lipper(G) - Category of Equity Malaysia - Non Islamic

High/Low NAV (RM)

| | High | Low |
|--|--------|--------|
| 6 - Month (31 October 2010 - 30 April 2011) | 0.5915 | 0.5399 |
| 1 - Year (30 April 2010-30 April 2011) | 0.8221 | 0.5113 |
| 3 - Year (30 April 2008-30 April 2011) | 0.8241 | 0.5113 |
| 5 - Year (30 April 2006-30 April 2011) | 0.9118 | 0.4973 |

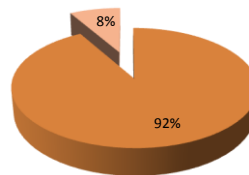
Income Distribution

| | Net (sen per unit) |
|-------------|--------------------|
| 2008 | 11.10 |
| 2009 | 8.88 |
| 2010 | 3.91 |

*Source : Extracted from the annual report of AMBETF which has been audited by our external auditor

Asset Allocation as at 30 April 2011

Equities Short Term Deposit + Cash



Equities

| | |
|---------------------|--------------|
| Consumer Products | 0.92 |
| Industrial Products | 6.78 |
| Construction | 6.49 |
| Trading/Services | 32.03 |
| Finance | 27.72 |
| Properties | 8.37 |
| Warrant | 0.09 |
| Plantations | 9.37 |
| TOTAL | 91.77 |

Top 5 Largest Holdings in Equity

- 1) MAYBANK BERHAD
- 2) CIMB GROUP HOLDING BERHAD
- 3) PLUS EXPRESSWAY BERHAD
- 4) SIME DARBY BERHAD
- 5) KL KEPONG BERHAD

Based on the fund's portfolio returns as at April 15, 2011, the Volatility Factor (VF) for this fund is 10.9 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.