

INVESTOR PROFILE

- The fund is suitable for investors who:-
- Seek for low risk investments that are in accordance with Shariah Principles.
 - Seek a Fund with regular income with potential yield to return better than Bank Islam Mudharabah Overnight Rate.
 - Preferring short term investment horizon and wish to reduce exposure in higher risk investments.
 - Ease of entry and exit

FUND DETAILS AS AT 31 AUGUST 2011

Unit In Circulation	: 226.615 million
Unit NAV	: RM 0.5012
Financial Year	: June 30
Fund Category	: Money Market (Shariah) / Income
Fund Inception	: July 6, 2011
Initial Sales Charge	: Nil
Annual Management Fee	: Up to 0.50% per annum of the NAV
Benchmark	: Bank Islam Mudharabah Overnight Rate
Asset Allocation	: Min 90% in short term Shariah-compliant deposits : Up to 10% in short term Shariah compliant debentures

SHARIAH COMMITTEE MEMBERS

- Dato' Dr. Abdul Halim bin Ismail (Chairman)
- Datuk Dr. Syed Othman bin Syed Hussin Al Habshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj Ab. Majid

FUND MANAGER'S REVIEW

Market Review

The decision by rating agency Standard & Poor's (S&P) to downgrade the United States sovereign debt from AAA to AA+ has triggered numerous volatility-generating news in August. The combination of this negative news and the uncertainty among investors about its significance led to a worldwide spread of somber sentiment.

The actual effects of these have been limited, but most investors have kept a cautious mode by building near-term liquidity. The Malaysian yields were traded lower during the month of August in response to the US downgrade, reports of global economic weakness and the spread of sovereign debt risk in Europe. Rising fears led investors to the safety of the government bonds.

Foreign portfolio funds continue to flow into Malaysia as part of the ongoing diversification of global funds into faster growing emerging Asian economies. As a consequence, foreign reserves increased by USD1.7 billion to USD136.3 billion as at August 29, 2011, spurred by continuous influx of funds (July 15: USD134.6 billion).

On the local economic front, given the global turmoil, Malaysian economic fundamentals were still proven resilient. Although GDP expanded at a slower pace by 4.0% yoy in 2Q11 from a revised +4.9% in 1Q11, the July Consumer Price Index (CPI) was lower at 3.4% after peaking in June at 3.5%. This was mainly attributed to a moderation in consumer and business spending during the quarter. Exports quickened to 8.6% yoy for the month of June 2011, mainly driven by commodity-based and non-electronics products while industrial production output rebounded modestly to 1.0% yoy in June 2011.

Manager's Comment

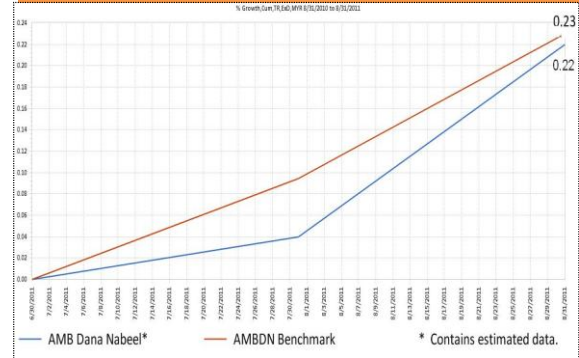
We expect BNM to hold the overnight policy rate (OPR) steady at the next monetary policy committee (MPC) meeting on 8 September 2011 given the weaker economic outlook and lower inflationary pressures. The timing of the normalisation of the OPR will depend largely on external economic data.

In August, AMBDN was 100% invested in money market placement deposit. There will be challenges and opportunities going forward, with expected global volatility coupled with the US and Euro zone slowdown. We will continue and maintain prudent and low risk investment approach in meeting liquidity requirement while preserving capital by having investment in Shariah compliant money market deposits.

To provide investors with high-level liquidity and regular income stream to meet cash flow requirements based on Shariah principles while maintaining capital preservation.

PERFORMANCE RECORD

Total Return Since Inception



Cumulative Total Return

	Fund (%)	Rank
1 - Month (31 July 2011 - 31 August 2011)	0.18	22/29

* Source : Lipper(G) - Category of Money Market - Islamic

High/Low NAV (RM)

	High	Low
1 - Month (31 July 2011 - 31 August 2011)	0.5011	0.5003

Income Distribution

	Net (sen per unit)
2011	N/A

Asset Allocation as at 31 August 2011

Asset Allocation	%
Cash+Cash Equivalent	110.54
Cash Equivalent	9.70
Other	(20.24)
asset+Liabilities	
TOTAL	100.00

Investment in AMB Dana Nabeel is not the same as placement in a deposit with a financial institution. There are risks involved and investors should rely on their own evaluation to assess the merits and risks when investing in the fund.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2011 before investing. This Prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units for redemption will only be issued on receipt of a redemption form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches. Unit is no longer available for subscription.