

**Growth Fund**  
Smart Investment Choice for Constant Capital Growth  
**Fund Fact Sheet 31 August 2011**

The fund's objective is to achieve a steady capital growth over the medium to long-term period (2 to 5 years) through investments permissible under the Shariah Principles.

**INVESTOR PROFILE**

This fund is suitable for investors who are seeking for investments in a diversified portfolio of assets that conform to the Shariah principles and has a medium to long-term investment horizon of 2 years and above.

**FUND DETAILS AS AT 31 AUGUST 2011**

Unit In Circulation	: 84,797 million
Unit NAV	: RM 0.5450
Financial Year	: April 30
Fund Category	: Equity Fund (Shariah)
Fund Inception	: November 24, 2000
Initial Sales Charge	: 5.50% of NAV per unit
Annual Management Fee	: 1.50% of NAV
Benchmark	: 90% of the FBM EMAS Shariah Index
Asset Allocation	: 10% of 1-month General Investment Account-rates
	: Min 40% to Max 90% in equities
	: Min 10% in liquid assets

**SHARIAH COMMITTEE MEMBERS**

- Dato' Dr. Abdul Halim bin Ismail (Chairman)
- Datuk Dr. Syed Othman bin Syed Hussin Al Habshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj Ab. Majid

**FUND MANAGER'S REVIEW**

**Market Review**

Global markets experienced heavy selling pressure due to debt concerns in Europe and implications from the loss of America's triple-A sovereign rating for the first time in history. For the month, the FBMKLCI fell 102 points or 6.6% to close at 1,447 points. The broader FBM Emas index fell 7.2% to 9,909 points. Smaller caps underperformed as investors moved to bigger cap stocks in the search for safety with the FBM Small Cap Index falling 9.4% to 11,333 points. No major bourses were safe from this sharp decline with the Taiwan and Korean markets experiencing the worst selling pressure whilst Australia and China showed better resilience. The USD had appreciated marginally in the month of August 2011 but has since retreated, trading at 2.9803 against the MYR as at of the month (end-July 2011 : 2.9555).

On the local corporate front, mergers and acquisitions were still very much in vogue with AirAsia entering into a collaboration agreement with Malaysian Airlines (MAS) and AirAsia X. In this collaboration, Khazanah will take a 10% stake in AirAsia via a share swap for a 20.5% equity stake in MAS. In addition, Khazanah proposes to acquire a 10% stake in AirAsia X on terms and at a price to be mutually agreed later. Meanwhile, Sime Darby announced that it is acquiring 30% of Eastern & Oriental at the acquisition price of RM2.30/share to gain exposure into Penang's property market.

**Manager's Comments**

For the month of August, the Fund outperformed its benchmark mainly due to careful stock selection. We would maintain our equity weighting within the 75-85% region and would look to increase our equity exposure on pullbacks.

**PERFORMANCE RECORD**

**3 Years Growth Total Return**



**Cumulative Total Return**

	Fund (%)	Rank
<b>1 - Month</b> (31 July 2011 - 31 August 2011)	-6.88	17/48
<b>6 - Month</b> (29 February 2011 - 31 August 2011)	-2.24	25/47
<b>1 - Year</b> (31 August 2010 - 31 August 2011)	8.33	22/46
<b>3 - Year</b> (31 August 2008 - 31 August 2011)	28.65	29/45
<b>5 - Year</b> (31 August 2006 - 31 August 2011)	41.22	26/34

\* Source : Lipper(G) - Category of Equity Malaysia - Islamic

**High/Low NAV (RM)**

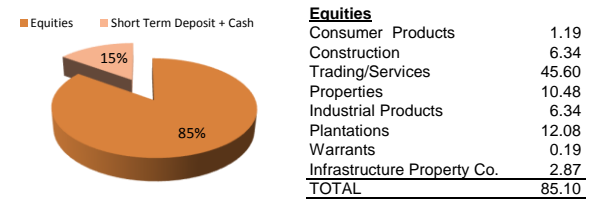
	High	Low
<b>1 - Month</b> (31 July 2011 - 31 August 2011)	0.5869	0.5440
<b>6 - Month</b> (29 February 2011 - 31 August 2011)	0.5948	0.5440
<b>1 - Year</b> (31 August 2010 - 31 August 2011)	0.5948	0.5050
<b>3 - Year</b> (31 August 2008 - 31 August 2011)	0.5948	0.3374
<b>5 - Year</b> (31 August 2006 - 31 August 2011)	0.5948	0.3374

**Income Distribution**

2011	Net (sen per unit)
	NIL

\*Source : Extracted from the annual report of AMBDY which has been audited by our external auditor

**Asset Allocation as at 31 August 2011**



**Top 5 Largest Holdings in Equity**

- 1) AXIATA GROUP BERHAD
- 2) KUALA LUMPUR KEPONG BERHAD
- 3) SIME DARBY BERHAD
- 4) TELEKOM MALAYSIA BERHAD
- 5) PETRONAS DAGANGAN BERHAD

Based on the fund's portfolio returns as at September 15, 2011, the Volatility Factor (VF) for this fund is 12.6 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2011 before investing. This Prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.