

Income and Capital Growth Fund

Smart Investment Choice for Constant Capital Growth
Fund Fact Sheet 31 August 2011

The fund's objective is to provide investors with income and capital growth for medium to long term through investments that comply with Ethical Principles as defined in this fund.

INVESTOR PROFILE

The fund is suitable for investors who :-

- Desire income and capital returns from the equity and bond markets.
- Would like to channel their resources to companies that demonstrate socially responsible practices relating to the environment and community.

FUND DETAILS AS AT 31 AUGUST 2011

Unit In Circulation	: 60.573 million
Unit NAV	: RM 0.4781
Financial Year	: August 31
Fund Category	: Equity Fund
Fund Inception	: January 7, 2003
Initial Sales Charge	: 6.50% of NAV per unit
Annual Management Fee	: 1.50% of NAV
Benchmark	: 80% of FBM Emas Shariah Index 20% of the KL Finance Index
Asset Allocation	: Min 50% in equities and/or bonds 90% to 98% in equities and/or bonds 2% to 10% in short term money market instruments

ETHICAL PANEL OF COMMITTEE

- Dato' Seri Dr. Haji Arshad bin Haji Hashim
- Dato' Noor Farida binti Ariffin
- Datuk Ibrahim bin Muhammad

FUND MANAGER'S REVIEW

Market Review

Global markets experienced heavy selling pressure due to debt concerns in Europe and implications from the loss of America's triple-A sovereign rating for the first time in history. For the month, the FBMKLCI fell 102 points or 6.6% to close at 1,447 points. The broader FBM Emas index fell 7.2% to 9,909 points. Smaller caps underperformed as investors moved to bigger cap stocks in the search for safety with the FBM Small Cap Index falling 9.4% to 11,333 points. No major bourses were safe from this sharp decline with the Taiwan and Korean markets experiencing the worst selling pressure whilst Australia and China showed better resilience. The USD had appreciated marginally in the month of August 2011 but has since retreated, trading at 2.9803 against the MYR as at of the month (end-July 2011 : 2.9555).

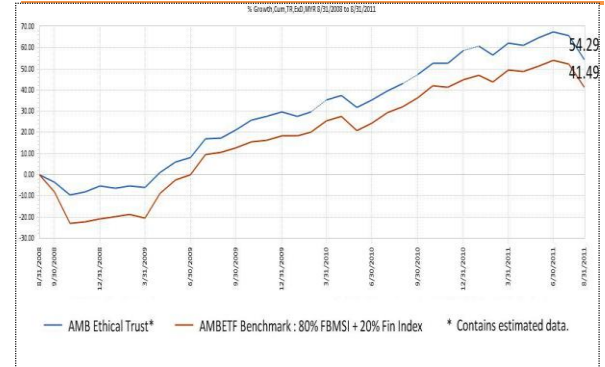
On the local corporate front, mergers and acquisitions were still very much in vogue with AirAsia entering into a collaboration agreement with Malaysian Airlines (MAS) and AirAsia X. In this collaboration, Khazanah will take a 10% stake in AirAsia via a share swap for a 20.5% equity stake in MAS. In addition, Khazanah proposes to acquire a 10% stake in AirAsia X on terms and at a price to be mutually agreed later. Meanwhile, Sime Darby announced that it is acquiring 30% of Eastern & Oriental at the acquisition price of RM2.30/share to gain exposure into Penang's property market.

Manager's Comments

For the month of August, the Fund outperformed its benchmark mainly due to careful stock selection. We would maintain our equity weighting within the 90-95% region and would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
1 - Month (31 July 2011 - 31 August 2011)	-6.96	41/84
6 - Month (29 February 2011 - 31 August 2011)	-1.40	38/82
1 - Year (31 August 2010 - 31 August 2011)	7.72	38/82
3 - Year (31 August 2008 - 31 August 2011)	54.29	14/75
5 - Year (31 August 2006 - 31 August 2011)	144.14	3/68

* Source : Lipper(G) - Category of Equity Malaysia - Non Islamic

High/Low NAV (RM)

	High	Low
1 - Month (31 July 2011 - 31 August 2011)	0.5917	0.5440
6 - Month (29 February 2011 - 31 August 2011)	0.6004	0.5440
1 - Year (31 August 2010 - 31 August 2011)	0.6004	0.5113
3 - Year (31 August 2008 - 31 August 2011)	0.8221	0.5113
5 - Year (31 August 2006 - 31 August 2011)	0.9118	0.4992

Income Distribution

	Net (sen per unit)
2008	11.10
2009	8.88
2010	3.91
2011	6.85

Source : Extracted from the annual report of AMBETF which has been audited by our external auditor

*Declared on August 31, 2011

Asset Allocation as at 31 August 2011

Asset Allocation	%	Equities	
Equities	102.39	Consumer Products	2.47
Bond	3.51	Industrial Products	6.49
Cash Equivalent	8.25	Construction	4.98
Other	(14.15)	Trading/Services	40.61
asset+Liabilities		Finance	28.51
TOTAL	100.00	Properties	9.00
		Infrastructure Property Co.	1.12
		Warrant	0.08
		Plantations	9.14
		TOTAL	102.39

Top 5 Largest Holdings in Equity

- 1) MALAYAN BANKING BERHAD
- 2) PLUS EXPRESSWAYS BERHAD
- 3) AXIATA GROUP BERHAD
- 4) CIMB GROUP HOLDINGS BERHAD
- 5) KUALA LUMPUR KEPONG BERHAD

*Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the fund's portfolio returns as at September 15, 2011, the Volatility Factor (VF) for this fund is 11.3 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2011 before investing. This Prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.