

Money Market (Shariah) / Income

Smart Investment Choice for Constant Capital Growth
Fund Fact Sheet 31 December 2011

INVESTOR PROFILE

- The fund is suitable for investors who:-
- Seek for low risk investments that are in accordance with Shariah Principles.
 - Seek a Fund with regular income with potential yield to return better than Bank Islam Mudharabah Overnight Rate.
 - Preferring short term investment horizon and wish to reduce exposure in higher risk investment.
 - Ease of entry and exit.

FUND DETAILS AS AT 31 DECEMBER 2011

Unit In Circulation	: 320.415 million
Unit NAV	: RM 0.5000
Financial Year	: June 30
Fund Category	: Money Market (Shariah) / Income
Fund Inception	: July 6, 2011
Initial Sales Charge	: Nil
Annual Management Fee	: Up to 0.50% per annum of the NAV
Benchmark	: Bank Islam Mudharabah Overnight Rate
Asset Allocation	: Min 90% in short term Shariah-compliant deposits, Islamic money market instruments and Shariah-compliant debentures with maturity of not more than 365 days.
	: Up to 10% in short term Shariah compliant debentures exceeding 365 days but not longer than 732 days.

SHARIAH COMMITTEE MEMBERS

- Dato' Dr. Abdul Halim bin Ismail (Chairman)
- Datuk Dr. Syed Othman bin Syed Hussin Alhabshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj. Ab Majid

FUND MANAGER'S REVIEW

Market Review

Malaysia's November Consumer Price Index (CPI) eased to 3.3% y-o-y after held stable at 3.4% in October and September. Easing in inflation rate was contributed by moderation in food and non-alcoholic beverages prices. Inflation is believed to have peaked but likely to remain sticky in the immediate term due to elevated food prices on the back of resilient domestic demand.

During the period reviewed, window dressing activities drove the interbank rates higher as banks with a financial year ending December 31, 2011 compete for funds. The overnight, 1-week and 1-month Islamic interbank rates stood at 2.98%, 3.02% and 3.11%, respectively.

On December 14, Bank Negara Malaysia (BNM) held the last government security auction for the year by offering a 3-year Islamic Government Investment Issue (GI) worth RM3 billion to the market. Demand was decent with bid to cover ratio of 2.19 times. This brings total issuance for the year at RM90.2 billion.

On the international front, there was a brief relief over the global credit markets after six global central banks announced coordinated efforts to improve liquidity in the inter-bank dollar funding market which resulted in a rally in equity markets, commodities, the Euro currency and Asian bonds. However, market is still cautious on the European sovereign debt crisis which has shown little signs of improvements.

Manager's Comment

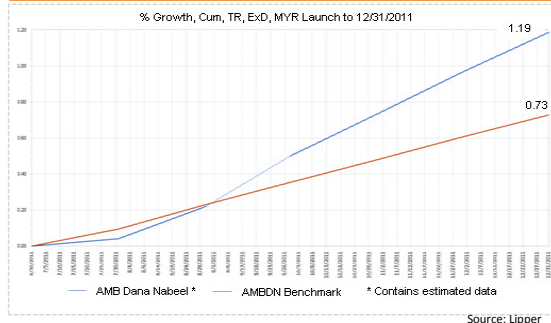
BNM policymakers will meet on 31 January 2012. Overnight Policy Rate (OPR) shall remain at the current level of 3%, with the next possible review likely to be at the March 9, 2012 Monetary Policy Committee (MPC) meeting. Concerns on the global economic outlook are expected to attract foreign fund flows into Malaysia seeking better yields. Thus, intense demand for Malaysian securities usually will push yield lower.

We continue to be conservative in the management of AMBDN. We continue to focus on our fiduciary responsibility of seeking to deliver principal preservation, liquidity, and market-based returns by having investment in Shariah compliant money market deposits.

To provide investors with high-level liquidity and regular income stream to meet cash flow requirements based on Shariah principles while maintaining capital preservation*.

PERFORMANCE RECORD

Total Return Since Inception



Cumulative Total Return

	Fund (%)	Rank
1 - Month (30 November 2011 - 31 December 2011)	0.22	13/31

* Source : Lipper(G) - Category of Money Market - Islamic.

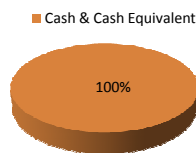
Income Distribution Declared by Management Company

	Net (sen per unit)	Annualised Return (%)
30 Sept 2011	0.250	2.81
31 Oct 2011	0.116	2.73
30 Nov 2011	0.115	2.80
31 Dec 2011	0.110	2.59

High/Low NAV (RM)

	High	Low
1 - Month (30 November 2011 - 31 December 2011)	0.5012	0.5001

Asset Allocation as at 31 December 2011



Notes : The above asset allocation is based on the value of total investment of the fund.

Top 5 Largest Placements

- 1) EONCAP ISLAMIC BANK BERHAD
- 2) MALAYAN BANKING BERHAD
- 3) BANK MUAMALAT
- 4) BANK ISLAM
- 5) PUBLIC BANK

*Capital preservation does not signify that the capital /principal invested is guaranteed/protected by any party.

Investment in AMB Dana Nabeel is not the same as placement in a deposit with a financial institution. There are risks involved and investors should rely on their own evaluation to assess the merits and risks when investing in the fund.

Investors are advised to read and understand the contents of the Master Prospectus dated 17 September 2011 before investing. This Prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad office or any other IUTA branches appointed by the Manager.