

Growth Fund
Smart Investment Choice for Constant Capital Growth
Fund Fact Sheet 31 December 2011

The fund's objective is to achieve a steady capital growth over the medium (3-5 Years) to long-term (5 Years) period through investments permissible under the Shariah Principles.

INVESTOR PROFILE

This fund is suitable for investors who are seeking for investments in a diversified portfolio of assets that conform to the Shariah principles and has a medium to long-term investment horizon of 2 years and above.

FUND DETAILS AS AT 31 DECEMBER 2011

Unit In Circulation	: 83.427 million
Unit NAV	: RM 0.5713
Financial Year	: April 30
Fund Category	: Equity Fund (Shariah)
Fund Inception	: November 24, 2000
Initial Sales Charge	: 5.50% of NAV per unit
Annual Management Fee	: 1.50% of NAV
Benchmark	: 90% of the FBM EMAS Shariah Index : 10% of 1-month General Investment Account-rates of commercial banks
Asset Allocation	: Min 40% to Max 90% in Shariah - compliant equities : Min 10% in Shariah - compliant liquid assets

SHARIAH COMMITTEE MEMBERS

- Dato' Dr. Abdul Halim bin Ismail (Chairman)
- Datuk Dr. Syed Othman bin Syed Hussin Alhabshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj. Ab Majid

FUND MANAGER'S REVIEW

Market Review

For the month, the FBM KLCI surged 58.6 points or 4.0% to 1,531 points. However the broader market outperformed the FBM KLCI as the FBM EMAS rose 4.2% to 10,489 points. Smaller caps underperformed as the FBM Small Cap Index only registered an increase of 1.3% to 11,670 points as investors focused more on index stocks which is typical towards year end. Among the regional bourses, the China market was the worst performer while the Malaysia market posted the largest gains. On a year to date basis, the FBM KLCI was one of the few markets that ended the year in positive territory with the North Asian market performing the worst as investors took a shine to Asean markets with Jakarta and Philippines being the top gainers in Asia.

On the local corporate front, the power sector grabbed headlines with Tenaga, the Government and Petronas agreeing to share the RM3 billion additional fuel cost due to the gas curtailment and the Energy Commission seeking through open bidding 4,500 MW of new power capacity rather than renegotiating the 1st generation Independent Power Producer (IPP) agreements which will expire in 2015/17.

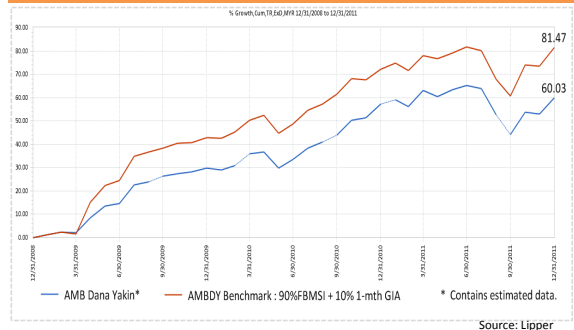
Meanwhile, Bank Negara Malaysia (BNM) recently launched the Financial Sector Blueprint for 2011-2020 with the purpose of strengthening the competitiveness and efficiency of the sector. With the blueprint, the financial sector contribution to nominal GDP is projected to rise from 8.6% to between 10% and 12% in the same period.

Manager's Comments

For the month of December, the Fund outperformed its benchmark mainly due to stock selection and asset allocation. We would maintain our equity weighting within the 75 - 85% region and would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
1 - Month (30 November 2011 - 31 December 2011)	4.65	22/48
6 - Month (30 June 2011 - 31 December 2011)	-3.17	24/47
1 - Year (31 December 2010 - 31 December 2011)	1.82	28/46
3 - Year (31 December 2008 - 31 December 2011)	60.03	26/45
5 - Year (31 December 2006 - 31 December 2011)	33.80	27/34

* Source : Lipper(G) - Category of Equity Malaysia - Islamic.

Income Distribution Declared by Management Company

	Net (sen per unit)
2011	NIL

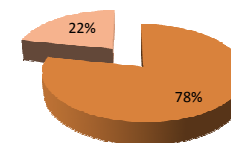
Source : Extracted from the annual report of AMBDY which has been audited by our external auditor.

High/Low NAV (RM)

	High	Low
1 - Month (30 November 2011 - 31 December 2011)	0.5713	0.5458
6 - Month (30 June 2011 - 31 December 2011)	0.5948	0.4938
1 - Year (31 December 2010 - 31 December 2011)	0.5948	0.4938
3 - Year (31 December 2008 - 31 December 2011)	0.5948	0.3570
5 - Year (31 December 2006 - 31 December 2011)	0.5948	0.3374

Asset Allocation as at 31 December 2011

Equities Cash & Cash Equivalent



Equities	% of portfolio
Consumer Products	1.94
Industrial Products	4.84
Construction	5.79
Infrastructure Property Co.	3.47
Trading/Services	42.08
Properties	6.81
Plantations	13.20
Warrants	0.16
TOTAL	78.29

Notes : The above asset allocation is based on the value of total investment of the fund.

Top 5 Largest Holdings in Equity

- 1) AXIATA GROUP BERHAD
- 2) KUALA LUMPUR KEPONG BERHAD
- 3) SIME DARBY BERHAD
- 4) TELEKOM MALAYSIA BERHAD
- 5) PETRONAS DAGANGAN BERHAD

Based on the fund's portfolio returns as at January 15, 2012, the Volatility Factor (VF) for this fund is 10.7 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated 17 September 2011 before investing. This Prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad office or any other IUTA branches appointed by the Manager.