

The fund's objective is to achieve an investment result that tracks the performance of the benchmark FBM KLCI.

**Index Fund**  
Smart Investment Choice for Constant Capital Growth  
**Fund Fact Sheet 31 December 2011**

**INVESTOR PROFILE**

This fund is suitable for investors who:-  
• Desire returns that are consistent with the performance of FBMKLCI.  
• Have a medium to high-risk tolerance.

**FUND DETAILS AS AT 31 DECEMBER 2011**

Unit In Circulation	: 31,344 million
Unit NAV	: RM 0.8093
Financial Year	: October 31
Fund Category	: Equity Fund
Fund Inception	: May 16, 2002
Initial Sales Charge	: 4.00% of NAV per unit
Annual Management Fee	: 1.00 % of NAV
Benchmark	: FBM KLCI
Asset Allocation	: Min 90.0% to Max 99.5% in equities : Min 0.5% to Max 10.0% in liquid assets

**FUND MANAGER'S REVIEW**

**Market Review**

For the month ended, FBMKLCI rose 58.63 points or 3.98 % to close at 1530.73 points from 1472.10 points.

During the month under review, FBMKLCI continued to maintain its uptrend, trading at above 1500 points despite external volatility. Overall, among key drivers lifted the market included year-end window dressing activities, potential Chinese New Year and pre-election rallies.

On the commodities front, crude oil prices lowered to close at US\$98.83/bbl m-o-m. The uncertainty surrounding Europe and a slowdown in global growth weigh down the crude oil price. On the other hand, crude palm oil prices closed at RM3,175/ton, RM165/ton higher compared to November due to cyclical downtrend in production.

As for the local currency, ringgit weakened by 0.3% m-o-m (-3.3% y-o-y) to RM3.168 per USD.

In December, Bank Negara Malaysia (BNM) has launched Malaysia's Financial Sector Blueprint for the next 10 years, replacing the Financial Sector Master Plan 2001 to 2011. There are 69 recommendations which aims to develop a financial sector that 1) facilitates the transformation of the Malaysian economy into a higher income economy, 2) generates a higher contribution to GDP, 3) is more inclusive and 4) has greater Asian financial integration and further enhances the internationalization of the Malaysian Islamic financial system.

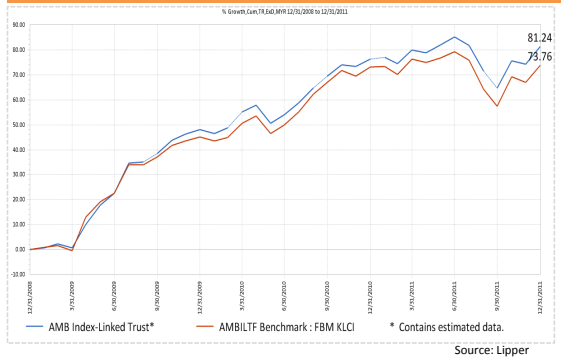
On economy, Malaysia's consumer price index (CPI) fell slightly in November to 3.3% from 3.4% the prior month after Bank Negara left borrowing costs unchanged to shield the economy from the European debt crisis fallout.

**Manager's Comment**

The fund continues to closely mirror the performance of the benchmark reflected by the high correlation of 99.22% against the benchmark FBMKLCI. Based on the NAV of RM0.8093, the Tracking Error as at 31 December 2011 stands at +1.580%. The Index fund was rebalanced in order to maintain the cash balance according to the monthly cash commitments.

**PERFORMANCE RECORD**

**3 Years Growth Total Return**



**Cumulative Total Return**

	Fund (%)	Rank
<b>1 - Month</b> (30 November 2011 - 31 December 2011)	3.99	39/84
<b>6 - Month</b> (30 June 2011 - 31 December 2011)	-2.11	28/83
<b>1 - Year</b> (31 December 2010 - 31 December 2011)	2.78	33/81
<b>3 - Year</b> (31 December 2008 - 31 December 2011)	81.24	24.75
<b>5 - Year</b> (31 December 2006 - 31 December 2011)	57.88	28/68

\* Source : Lipper(G) - Category of Equity Malaysia - Non Islamic.

**Income Distribution Declared by Management Company**

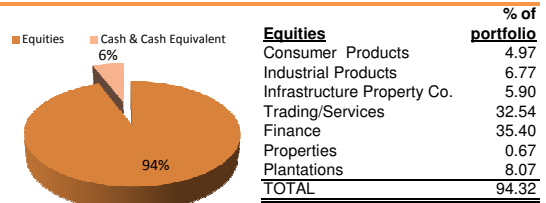
	Net (sen per unit)	Yield (%)
<b>2008</b>	Nil	Nil
<b>2009</b>	8.88	11.9
<b>2010</b>	9.00	10.9
<b>2011</b> *Declared on October 31, 2011.	7.79	9.4

Source : Extracted from the annual report of AMBILTF which has been audited by our external auditor.

**High/Low NAV (RM)**

	High	Low
<b>1 - Month</b> (30 November 2011 - 31 December 2011)	0.8075	0.7711
<b>6 - Month</b> (30 June 2011 - 31 December 2011)	0.9174	0.7550
<b>1 - Year</b> (31 December 2010 - 31 December 2011)	0.9174	0.7550
<b>3 - Year</b> (31 December 2008 - 31 December 2011)	0.9455	0.5869
<b>5 - Year</b> (31 December 2006 - 31 December 2011)	0.9817	0.5759

**Asset Allocation as at 31 December 2011**



Notes : The above asset allocation is based on the value of total investment of the fund.

**Top 5 Largest Holdings in Equity**

- 1) MALAYAN BANKING BERHAD
- 2) PUBLIC BANK BERHAD
- 3) CIMB GROUP HOLDINGS BHD
- 4) SIME DARBY BERHAD
- 5) AXIATA GROUP BERHAD

\*Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the fund's portfolio returns as at January 15, 2012, the Volatility Factor (VF) for this fund is 11.7 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated 17 September 2011 before investing. This Prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad office or any other IUTA branches appointed by the Manager.