



Amanah Mutual Berhad
(195414-U)

Income and Capital Growth Fund
Smart Investment Choice for Constant Capital Growth
Fund Fact Sheet 28 February 2011

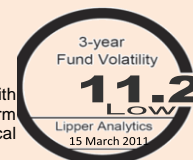
Morning Star Rating
Lipper Total Return
Lipper Consistent Return
Lipper Preservation Return



Leader
Leader
Leader

AMB Ethical Trust Fund

The fund's objective is to provide investors with income and capital growth for medium to long term through investments that comply with Ethical Principles as defined in this Fund.



INVESTOR PROFILE

The Fund is suitable for investors who :-

- Desire income and capital returns from the equity and bond markets.
- Would like to channel their resources to companies that demonstrate socially responsible practices relating to the environment and community.

FUND DETAILS AS AT 28 February 2011

Unit In Circulation	: 47.533 million
Unit NAV	: RM 0.5559
Financial Year	: August 31
Fund Category	: Equity Fund
Fund Inception	: January 7, 2003
Initial Sales Charge	: 6.50 % of NAV per unit
Annual Management Fee	: 1.50% of NAV
Benchmark	: 80% of FBM Emas Shariah Index 20% of the KL Finance Index
Asset Allocation	: Min 50% in equities and/or bonds : 90% to 98% in equities and/or bonds : 2% to 10% in short term money market instruments

ETHICAL PANEL OF COMMITTEE

- Dato' Seri Dr. Haji Arshad bin Haji Hashim
- Datuk Ibrahim bin Muhammad
- Dato' Noor Farida binti Ariffin

FUND MANAGER'S REVIEW

Market Review

The Malaysian market ended the month on a negative note due to a reversal of funds flow from the emerging to the developed markets amidst the turmoil faced by some of the Middle East North African (MENA) countries which also resulted in oil rising to above USD100 per barrel. For the month, the FBM KLCI lost 29 points or 1.9% to close at 1,491 points. The broader index FBM EMAS fell 2.4% to 10,216 points. Smaller caps underperformed as the FBM Small Cap plunged 4.4% to 12,413 points as investors preferred the index heavyweight stocks. Among the regional bourses, China and Japan posted gains whilst Korea and Taiwan markets declined.

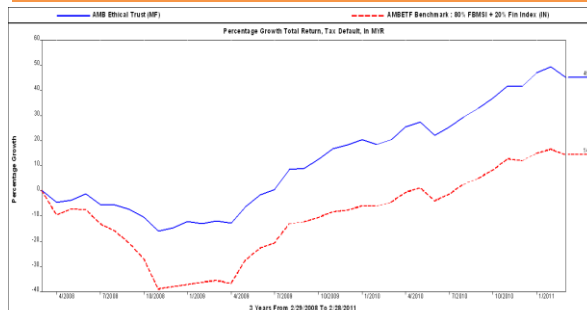
On the local corporate front, a consortium comprising Kencana Petroleum Bhd, SapuraCrest Petronas and Petrofac secured a USD800 million marginal oil field deal which is the first of such contracts to be awarded by Petronas. Meanwhile, corporate developments continued as IGB announced the sale of The Gardens Mall to subsidiary KrisAssets for a total consideration of RM820 million in cash as part of its efforts to streamline its operations.

Comments

For the month of February, the Fund underperformed its benchmark mainly due to asset allocation. We would maintain our equity weighting within the 75-85% region and would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (31 August 2010 - 28 February 2011)	9.26	44/81
1 - Year (28 February 2010 - 28 February 2011)	20.53	31/79
3 - Year (29 February 2008 - 28 February 2011)	45.24	4/74
5 - Year (28 February 2006 - 28 February 2011)	163.85	3/66

* Source : Lipper(G) - Category of Equity Malaysia - Non Islamic

High/Low NAV (RM)

	High	Low
6 - Month (31 August 2010 - 28 February 2011)	0.5915	0.5113
1 - Year (28 February 2010 - 28 February 2011)	0.8221	0.5113
3 - Year (29 February 2008 - 28 February 2011)	0.8241	0.5113
5 - Year (28 February 2006 - 28 February 2011)	0.9118	0.4973

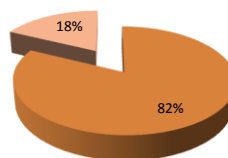
Income Distribution

	Net (sen per unit)
2008	11.10
2009	8.88
2010	3.91

*Source : Extracted from the annual report of AMBETF which has been audited by our external auditor

Asset Allocation as at 28 February 2011

- Equities
- Short Term Deposit + Cash



Equities

Consumer Products	1.89
Industrial Products	4.43
Construction	7.33
Trading/Services	28.20
Finance	23.35
Properties	7.73
Warrant	0.10
Plantations	9.22
TOTAL	82.25

Top 5 Largest Holdings in Equity

- 1) MAYBANK BERHAD
- 2) CIMB GROUP HOLDING BERHAD
- 3) KUALA LUMPUR KEPONG BERHAD
- 4) AXIATA GROUP BERHAD
- 5) AMMB HOLDINGS BERHAD

Based on the fund's portfolio returns as at March 15, 2011, the Volatility Factor (VF) for this fund is 11.2 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.