

Income and Capital Growth Fund
Smart Investment Choice for Constant Capital Growth
Fund Fact Sheet 31 January 2011

INVESTOR PROFILE

The Fund is suitable for investors who :-

- Desire income and capital returns from the equity and bond markets.
- Would like to channel their resources to companies that demonstrate socially responsible practices relating to the environment and community.

FUND DETAILS AS AT 31 JANUARY 2011

Unit In Circulation	: 45.483 million
Unit NAV	: RM 0.5718
Financial Year	: August 31
Fund Category	: Equity Fund
Fund Inception	: January 7, 2003
Initial Sales Charge	: 6.50 % of NAV per unit
Annual Management Fee	: 1.50% of NAV
Benchmark	: 80% of FBM Emas Shariah Index 20% of the KL Finance Index
Asset Allocation	: Min 50% in equities and/or bonds 90% to 98% in equities and/or bonds 2% to 10% in short term money market instruments

ETHICAL PANEL OF COMMITTEE

- Dato' Seri Dr. Haji Arshad bin Haji Hashim
- Datuk Ibrahim bin Muhammad
- Dato' Noor Farida binti Ariffin

FUND MANAGER'S REVIEW

Market Review

For the month, the FBM KLCI was relatively flat and edged up 1 point or 0.1% to close at 1,519.94 points. The broader index FBM EMAS rose 0.9% to 10,469.17 points. Smaller caps outperformed as the FBM Small Cap gained 2.9% to 12,988.94 points. Among the regional bourses, Japan and Australia markets were the best performing markets whilst Indonesia, Thailand and Philippines posted substantial declines on the back of increasing inflation fears.

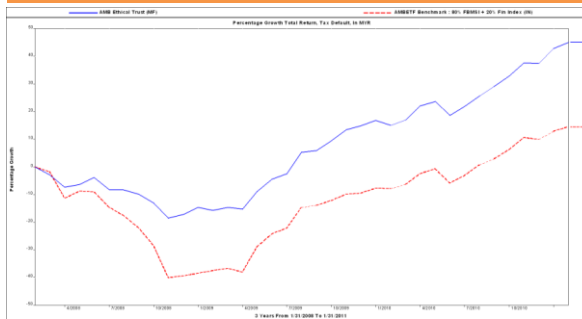
On the local corporate front, Malayan Banking announced a USD1.44billion cash offer for a 44.63% controlling stake in Kim Eng Holdings, a Singapore-based stockbroking firm and will subsequently initiate a buyout offer for all remaining shares in a deal worth USD1.79billion as part of its ambition to be a regional investment bank. Meanwhile, Petronas has awarded the country's first Risk Service Contract costing RM2.5billion to a consortium comprising Kencana Petroleum Bhd, SapuraCrest Petroleum Bhd and UK's Petrofac to develop and operate the Berantai marginal gas fields. The privatisation of PLUS Expressways Bhd also came to a conclusion when the board accepted the RM23billion UEM-EPF offer after rival bidder Jelias Ulung Sdn Bhd failed to meet the 10 January deadline for a RM50million deposit for their bid to be considered.

Comments

For the month of January, the Fund outperformed its benchmark mainly due to asset allocation. We would maintain our equity weighting within the 80 -90% region and would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (31 July 2010 - 31 January 2011)	15.38	26/81
1 - Year (31 January 2010 - 31 January 2011)	26.07	19/77
3 - Year (31 January 2008 - 31 January 2011)	45.00	5/73
5 - Year (31 January 2006 - 31 January 2011)	175.95	2/66

* Source : Lipper(G) - Category of Equity Malaysia - Non Islamic

High/Low NAV (RM)

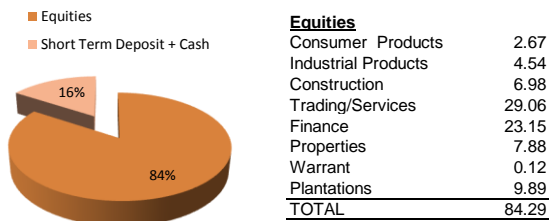
	High	Low
6 - Month (31 July 2010 - 31 January 2011)	0.8221	0.5113
1 - Year (31 January 2010 - 31 January 2011)	0.8221	0.5113
3 - Year (31 January 2008 - 31 January 2011)	0.8688	0.5113
5 - Year (31 January 2006 - 31 January 2011)	0.9118	0.4973

Income Distribution

	Net (sen per unit)
2008	11.10
2009	8.88
2010	3.91

*Source : Extracted from the annual report of AMBETF which has been audited by our external auditor

Asset Allocation as at 31 January 2011



Top 5 Largest Holdings in Equity

- 1) MAYBANK BERHAD
- 2) CIMB GROUP HOLDING BERHAD
- 3) KUALA LUMPUR KEPONG BERHAD
- 4) AXIATA GROUP BERHAD
- 5) AMMB HOLDINGS BERHAD

Based on the fund's portfolio returns as at January 15, 2011, the Volatility Factor (VF) for this fund is 11.4 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.