

The fund's objective is to achieve an investment result that tracks the performance of the benchmark FBM KLCI.

**Index Fund**  
Smart Investment Choice for Constant Capital Growth  
**Fund Fact Sheet 31 January 2011**

**INVESTOR PROFILE**

The Fund is suitable for investors who:-

- Desire returns that are consistent with the performance of FBM KLCI
- Have a medium to high-risk tolerance

**FUND DETAILS AS AT 31 JANUARY 2011**

Unit In Circulation	: 20.979 million
Unit NAV	: RM 0.8694
Financial Year	: October 31
Fund Category	: Equity Fund
Fund Inception	: May 16, 2002
Initial Sales Charge	: 4.00% of NAV per unit
Annual Management Fee	: 1.00 % of NAV
Benchmark	: FBM KLCI
Asset Allocation	: Min 90.0% to max 99.5% in equities : Min 0.5% to max 10.0% in liquid assets

**FUND MANAGER'S REVIEW**

**Market Review**

The benchmark FBMKLCI closed the month at 1519.94 points (Dec 2010: 1518.91) slightly higher by 1.03 points.

The ringgit has strengthened to 3.0615 per USD. Foreign investors continued to build up ringgit assets on the prospect of stronger performance of the currency and better yield run up on MGS. The market was expecting Bank Negara to further raise the OPR by another 50 bps sometime this year.

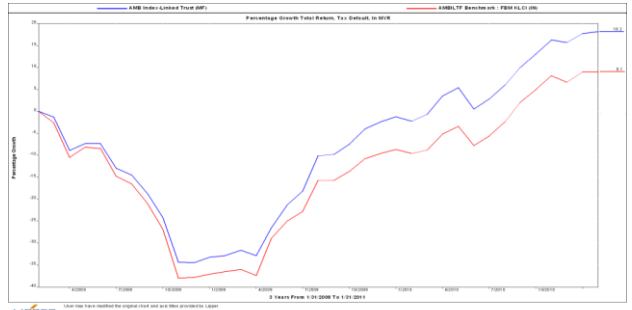
The equity markets across the region had started cautiously this year. After a good performance last year the Indonesian, Thai and Philippines markets were undergoing slight correction. The Malaysian and Singaporean markets were showing relatively better returns in January 2011. The major markets in the US, Europe and North Asia had also started the year on an uptrend.

**Comments**

The fund continues to closely mirror the performance of the benchmark reflected by the high correlation of 99.07% against the benchmark FBMKLCI. Based on the NAV of RM0.8694, the Tracking Error as at 31 January 2011 stands at +1.36%. The Index fund was rebalanced in order to maintain the cash balance according to the monthly cash commitments.

**PERFORMANCE RECORD**

**3 Years Growth Total Return**



**Cumulative Total Return**

	Fund (%)	Rank
<b>6 - Month</b> (31 July 2010 - 31 January 2011)	11.46	64/81
<b>1 - Year</b> (31 January 2010 - 31 January 2011)	20.89	52/77
<b>3 - Year</b> (31 January 2008 - 31 January 2011)	18.18	38/73
<b>5 - Year</b> (31 January 2006 - 31 January 2011)	84.34	34/66

\* Source : Lipper(G) - Category of Equity Malaysia - Non Islamic

**High/Low NAV (RM)**

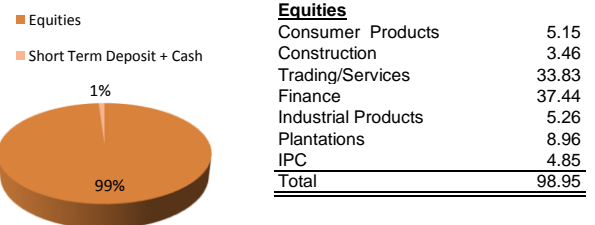
	High	Low
<b>6 - Month</b> (31 July 2010 - 31 January 2011)	0.9455	0.8509
<b>1 - Year</b> (31 January 2010 - 31 January 2011)	0.9455	0.7846
<b>3 - Year</b> (31 January 2008 - 31 January 2011)	0.9469	0.5759
<b>5 - Year</b> (31 January 2006 - 31 January 2011)	0.9817	0.5759

**Income Distribution**

	Net (sen per unit)
<b>2009</b>	8.88
<b>2010</b>	9.00

\*Source : Extracted from the annual report of AMBILTF which has been audited by our external auditor

**Asset Allocation as at 31 January 2011**



**Top 5 Largest Holdings in Equity**

- 1) PUBLIC BANK BERHAD
- 2) CIMB GROUP HOLDING BERHAD
- 3) MAYBANK BERHAD
- 4) SIME DARBY BERHAD
- 5) AXIATA GROUP BERHAD

Based on the fund's portfolio returns as at February 15, 2011, the Volatility Factor (VF) for this fund is 15.8 and its Volatility Class (VC) is classified as "High" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.