

**Income and Capital Growth Fund**  
Smart Investment Choice for Constant Capital Growth  
Fund Fact Sheet 31 July 2011

The fund's objective is to provide investors with income and capital growth for medium to long term through investments that comply with Ethical Principles as defined in this fund.

#### INVESTOR PROFILE

The fund is suitable for investors who :-

- Desire income and capital returns from the equity and bond markets.
- Would like to channel their resources to companies that demonstrate socially responsible practices relating to the environment and community.

#### FUND DETAILS AS AT 31 JULY 2011

Unit In Circulation	: 60.033 million
Unit NAV	: RM 0.5891
Financial Year	: August 31
Fund Category	: Equity Fund
Fund Inception	: January 7, 2003
Initial Sales Charge	: 6.50% of NAV per unit
Annual Management Fee	: 1.50% of NAV
Benchmark	: 80% of FBM Emas Shariah Index 20% of the KL Finance Index
Asset Allocation	: Min 50% in equities and/or bonds 90% to 98% in equities and/or bonds 2% to 10% in short term money market instruments

#### ETHICAL PANEL OF COMMITTEE

- Dato' Seri Dr. Haji Arshad bin Haji Hashim
- Datuk Ibrahim bin Muhammad
- Dato' Noor Farida binti Ariffin

#### FUND MANAGER'S REVIEW

##### Market Review

July started well for the FBM KLCI as it hit a new all-time high of 1594.74 points on 8 July on the back of the Government's launch of the Strategic Reform Initiatives including the plan to divest 33 Government Linked Companies which is part of the Economic Transformation Programme. However, market sentiment turned negative shortly as investors became more concerned about the European debt problem which has the potential of spreading from Greece to other vulnerable countries like Spain, Portugal, Italy and Ireland. In addition, the inability of both the Democrats and Republicans in the US House of Representatives and the Senate to reach an agreement to raise the nation's debt ceiling and cut the federal deficit also added to market jitters.

For the month, the FBM KLCI fell 30 points or 1.9% to close at 1,549 points. The broader index FBM EMAS fell 1.5% to 10,683 points. Smaller caps outperformed as the FBM Small Cap fell 1.7% to 12,511 points. Among the major regional bourses, the Thai and Indonesian markets posted substantial gains whilst the Indian and China markets declined.

On the local corporate front, Bumi Armada Bhd made its debut on the KLSE opening on a strong note. Meanwhile corporate exercises were still in vogue with Kencana Petroleum Bhd and SapuraCrest Petroleum Bhd announcing their intention to merge to create one of the Malaysia's largest integrated oil and gas service providers while C.I. Holdings Bhd announced it is selling Permais Sdn Bhd to Japan's Asahi Group Holdings Ltd for RM820m cash.

##### Manager's Comments

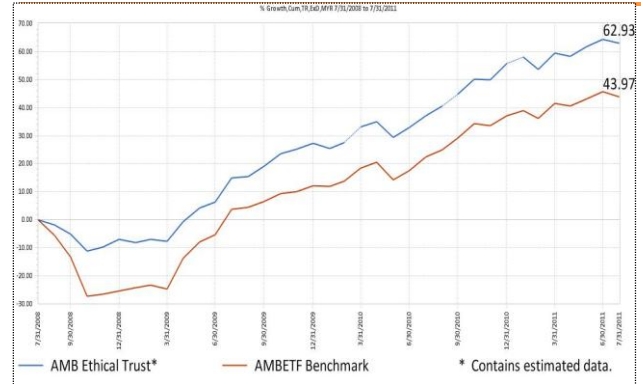
For the month of July, the Fund outperformed its benchmark mainly due to stock selection. We would maintain our equity and fixed income weighting within the 90-95% region and would look to increase our equity exposure on pullbacks.

Based on the fund's portfolio returns as at July 15, 2011, the Volatility Factor (VF) for this fund is 10.4 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This Prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.

#### PERFORMANCE RECORD

##### 3 Years Growth Total Return



##### Cumulative Total Return

	Fund (%)	Rank
<b>1 - Month</b> (30 June 2011 - 31 July 2011)	-0.96	54/84
<b>6 - Month</b> (31 January 2011 - 31 July 2011)	3.03	52/82
<b>1 - Year</b> (31 July 2010 - 31 July 2011)	18.87	40/82
<b>3 - Year</b> (31 July 2008 - 31 July 2011)	62.93	10/75
<b>5 - Year</b> (31 July 2006 - 31 July 2011)	173.85	3/68

\* Source : Lipper(G) - Category of Equity Malaysia - Non Islamic

##### High/Low NAV (RM)

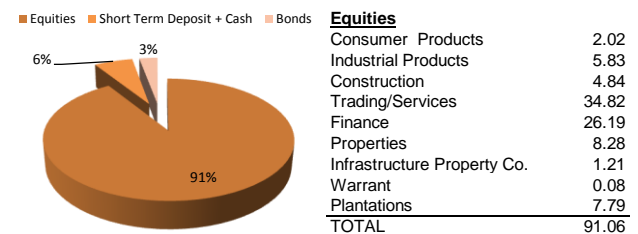
	High	Low
<b>1 - Month</b> (30 June 2011 - 31 July 2011)	0.6004	0.5845
<b>6 - Month</b> (31 January 2011 - 31 July 2011)	0.6004	0.5532
<b>1 - Year</b> (31 July 2010 - 31 July 2011)	0.8221	0.5113
<b>3 - Year</b> (31 July 2008 - 31 July 2011)	0.8221	0.5113
<b>5 - Year</b> (31 July 2006 - 31 July 2011)	0.9118	0.4992

##### Income Distribution

	Net (sen per unit)
<b>2008</b>	11.10
<b>2009</b>	8.88
<b>2010</b>	3.91

\*Source : Extracted from the annual report of AMBETF which has been audited by our external auditor

##### Asset Allocation as at 31 July 2011



##### Top 5 Largest Holdings in Equity

- 1) MALAYAN BANKING BERHAD
- 2) CIMB GROUP HOLDINGS BERHAD
- 3) AXIATA GROUP BERHAD
- 4) PLUS EXPRESSWAYS BERHAD
- 5) SIME DARBY BERHAD