

The fund's objective is to achieve an investment result that tracks the performance of the benchmark FBMKLCI.

Index Fund
Smart Investment Choice for Constant Capital Growth
Fund Fact Sheet 31 July 2011

INVESTOR PROFILE

- This fund is suitable for investors who:-
- Desire returns that are consistent with the performance of FBMKLCI.
 - Have a medium to high-risk tolerance.

FUND DETAILS AS AT 31 JULY 2011

Unit In Circulation	: 19.744 million
Unit NAV	: RM 0.8929
Financial Year	: October 31
Fund Category	: Equity Fund
Fund Inception	: May 16, 2002
Initial Sales Charge	: 4.00% of NAV per unit
Annual Management Fee	: 1.00 % of NAV
Benchmark	: FBM KLCI
Asset Allocation	: Min 90.0% to max 99.5% in equities : Min 0.5% to max 10.0% in liquid assets

FUND MANAGER'S REVIEW

Market Review

July started well for the FBM KLCI as it hit a new all-time high of 1594.74 points on 8 July on the back of the Government's launch of the Strategic Reform Initiatives including the plan to divest 33 Government Linked Companies which is part of the Economic Transformation Programme. However, market sentiment turned negative shortly as investors became more concerned about the European debt problem which has the potential of spreading from Greece to other vulnerable countries like Spain, Portugal, Italy and Ireland. In addition, the inability of both the Democrats and Republicans in the US House of Representatives and the Senate to reach an agreement to raise the nation's debt ceiling and cut the federal deficit also added to market jitters. At end July, the ringgit was trading at 2.97 per USD, stronger than June and in line with US dollar weakening across all major currencies. The crude oil closed at USD96, similar level to previous month.

For the month, the FBM KLCI fell 30 points or 1.9% to close at 1,549 points. The broader index FBM EMAS fell 1.5% to 10,683 points. Smaller caps outperformed as the FBM Small Cap fell 1.7% to 12,511 points. Among the major regional bourses, the Thai and Indonesian markets posted substantial gains whilst the Indian and China markets declined.

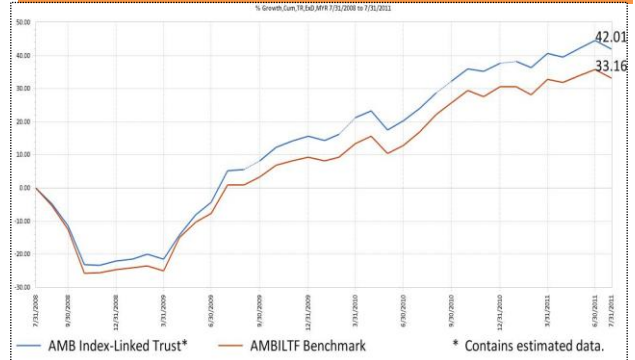
On the local corporate front, Bumi Armada Bhd made its debut on the KLSE opening on a strong note. Meanwhile corporate exercises were still in vogue with Kencana Petroleum Bhd and SapuraCrest Petroleum Bhd announcing their intention to merge to create one of the Malaysia's largest integrated oil and gas service providers while C.I. Holdings Bhd announced it is selling Permais Sdn Bhd to Japan's Asahi Group Holdings Ltd for RM820m cash.

Manager's Comments

The Fund continues to closely mirror the performance of the benchmark reflected by the high correlation of 98.95% against the benchmark FBMKLCI. Based on the NAV of RM0.8929, the Tracking Error as at 31 July 2011 stands at +1.366%. The Fund was rebalanced in order to maintain the cash balance according to the monthly cash commitments.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
1 - Month (30 June 2011 - 31 July 2011)	-1.80	77/84
6 - Month (31 January 2011 - 31 July 2011)	2.70	56/82
1 - Year (31 July 2010 - 31 July 2011)	14.48	68/82
3 - Year (31 July 2008 - 31 July 2011)	42.01	42/75
5 - Year (31 July 2006 - 31 July 2011)	86.01	30/68

* Source : Lipper(G) - Category of Equity Malaysia - Non Islamic

High/Low NAV (RM)

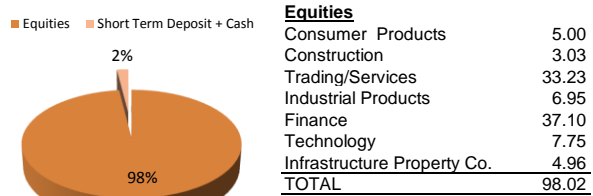
	High	Low
1 - Month (30 June 2011 - 31 July 2011)	0.9174	0.8929
6 - Month (31 January 2011 - 31 July 2011)	0.9174	0.8549
1 - Year (31 July 2010 - 31 July 2011)	0.9455	0.8509
3 - Year (31 July 2008 - 31 July 2011)	0.9455	0.5759
5 - Year (31 July 2006 - 31 July 2011)	0.9817	0.5759

Income Distribution

	Net (sen per unit)
2009	8.88
2010	9.00

*Source : Extracted from the annual report of AMBILTF which has been audited by our external auditor

Asset Allocation as at 31 July 2011



Top 5 Largest Holdings in Equity

- 1) MALAYAN BANKING BERHAD
- 2) PUBLIC BANK BERHAD
- 3) CIMB GROUP HOLDINGS BERHAD
- 4) SIME DARBY BERHAD
- 5) AXIATA GROUP BERHAD

Based on the fund's portfolio returns as at July 15, 2011, the Volatility Factor (VF) for this fund is 14.5 and its Volatility Class (VC) is classified as "High" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This Prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.