

Income and Growth Fund
Smart Investment Choice for Constant Capital Growth
Fund Fact Sheet 30 June 2011

The fund's objective is to provide investors with a regular income stream and to attain medium to long-term capital appreciation through investing in high (and potential high) dividend yielding equities (including foreign equities).

INVESTOR PROFILE

- This fund is suitable for investors who:-
- Are conservative and prefers receiving regular and steady income in the form of distribution.
 - Have a moderate risk appetite.

FUND DETAILS AS AT 30 JUNE 2011

Unit In Circulation	: 80.485 million
Unit NAV	: RM 0.2756
Financial Year	: April 30
Fund Category	: Equity Fund
Fund Inception	: June 6, 2006
Initial Sales Charge	: 5.50% of NAV per unit
Annual Management Fee	: 1.50% of NAV
Benchmark	: 70% of FBM KLCI 30% of the 12-Month fixed deposit rate of commercial banks
Asset Allocation	: Min 70% - Max 99.80% in equities : Min 0.20% - Max 30% in fixed income and cash (Up to 30% may be invested in Asian ex-Japan markets)

FUND MANAGER'S REVIEW

Market Review

For June 2011, the FBM KLCI rose 1.3% significantly outperforming the MSCI Asia Pacific ex-Japan Index (MSCI APxJ) which declined 2.7%. For the first half of 2011, the FBM KLCI is up 4.0%, outperforming the MSCI APxJ which is marginally down 0.02%. For the month of June, the regional markets were weighed down by the weakness on Wall Street and European bourses. This was due to concerns on Greece's debt issues, the end of Quantitative Easing 2 (QE2) and weaker economic data. Despite this, Malaysia's stock market was resilient and rose to an all time high towards the end of the month. The broader market was inline with the FBM Emas rising 1.4% to 10,842 points. Smaller caps underperformed with the FBM Small Cap Index falling 0.5% to 12,743 points. Average value traded fell 6.0% month-on-month to RM1.54 billion per day.

On key corporate developments:

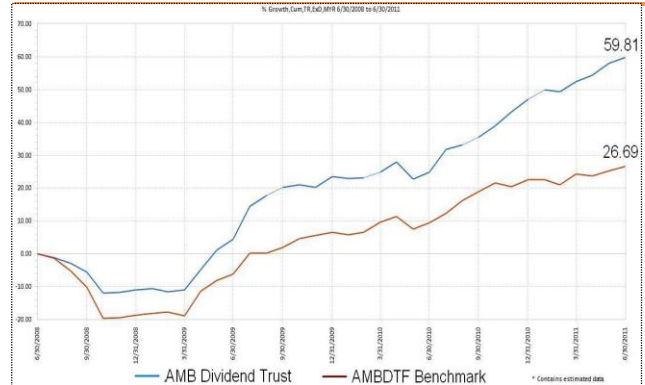
- Bumi Armada Bhd will raise around RM2.77 billion in Malaysia's biggest Initial Public Offering (IPO) this year.
- SP Setia managed to sell 70% of its first project in Australia after a three day preview.
- Muhibbah Engineering won a RM338 million contract from Northport to build a multipurpose wharf and associated facilities at Port Klang, Selangor.
- AirAsia Bhd signed a Purchase Agreement with Airbus to purchase 200 Airbus A320 aircrafts.
- Singapore Telecommunications Ltd acquired around 5 million shares in Efficient ESolutions to bring its stake to 10.8%.
- Time Engineering Bhd is disposing off its stake in Time dotcom Bhd through a restricted offer for sale at 53 sen per share.
- Asia Petroleum Hub, a private company developing and operating a multibillion dollar oil terminal in Johor has been placed under receivership by CIMB Bank.
- Abu Dhabi Commercial Bank Bhd has sold its 25.0% stake in RHB Capital Bhd at 2.25 times the book value of RHB Capital or RM10.80 per share.
- CapitaMalls Malaysia has entered into a conditional sale and purchase agreement to acquire East Coast Mall in Kuantan for RM310 million.
- Petronas grew its revenue by 11% year-on-year to RM241 billion and its net profit by 36.0% year-on-year to RM55 billion.

Manager's Comments

For the AMB Dividend Trust Fund, the focus remains on high quality stocks with high or the potential to give high dividend yields. While there are many issues weighing on the equity markets, the Fund Manager looks to increase its equity exposure as most of these have been priced into the markets. We believe that many local institution funds have high cash weightings compared to earlier in the year and this will enable the market to breakout and scale new highs in the coming months.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
1 - Month (31 May 2011 - 30 June 2011)	1.10	40/82
6 - Month (31 December 2010 - 30 June 2011)	8.66	8/81
1 - Year (30 June 2010 - 30 June 2011)	27.99	9/80
3 - Year (30 June 2008 - 30 June 2011)	59.81	11/74
5 - Year (30 June 2006 - 30 June 2011)	113.66	14/67

* Source : Lipper(G) - Category of Equity Malaysia - Non Islamic

High/Low NAV (RM)

	High	Low
1 - Month (31 May 2011 - 30 June 2011)	0.2756	0.2712
6 - Month (31 December 2010 - 30 June 2011)	0.3459	0.2660
1 - Year (30 June 2010 - 30 June 2011)	0.3459	0.2660
3 - Year (30 June 2008 - 30 June 2011)	0.3669	0.2576

Income Distribution

	Net (sen per unit)
2009	0.83
2010	7.95
2011	7.94

*Source : Extracted from the annual report of AMBDTF which has been audited by our external auditor (Declared on 30 April 2011)

Asset Allocation as at 30 June 2011

Equities	Short Term Deposit + Cash
21%	79%

Equities	
Quoted Equity Securities	
Infrastructure Property Co.	1.85
Consumer Products	9.50
Industrial	10.21
Trading/Services	14.45
Finance	9.52
Properties	10.14
Foreign Quoted Equity Securities	3.99
TOTAL	59.66

Collective Investment Schemes	
Local REITs	4.49
Foreign REITs	14.88
TOTAL	19.37

Top 5 Largest Holdings in Equity

- 1) AXIATA GROUP BERHAD
- 2) KLCC PROPERTY HOLDINGS BERHAD
- 3) CDL HOSPITALITY TRUSTS
- 4) MEDIA PRIMA BERHAD
- 5) MALAYAN BANKING BERHAD

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV

Based on the fund's portfolio returns as at July 15, 2011, the Volatility Factor (VF) for this fund is 10.3 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This Prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.