

Income and Capital Growth Fund
Smart Investment Choice for Constant Capital Growth
Fund Fact Sheet 30 June 2011

The fund's objective is to provide investors with income and capital growth for medium to long term through investments that comply with Ethical Principles as defined in this fund.

INVESTOR PROFILE

The fund is suitable for investors who :-

- Desire income and capital returns from the equity and bond markets.
- Would like to channel their resources to companies that demonstrate socially responsible practices relating to the environment and community.

FUND DETAILS AS AT 30 JUNE 2011

Unit In Circulation	: 57.633 million
Unit NAV	: RM 0.5948
Financial Year	: August 31
Fund Category	: Equity Fund
Fund Inception	: January 7, 2003
Initial Sales Charge	: 6.50% of NAV per unit
Annual Management Fee	: 1.50% of NAV
Benchmark	: 80% of FBM Emas Shariah Index 20% of the KL Finance Index
Asset Allocation	: Min 50% in equities and/or bonds 90% to 98% in equities and/or bonds 2% to 10% in short term money market instruments

ETHICAL PANEL OF ADVISORS

- Dato' Seri Dr. Haji Arshad bin Haji Hashim
- Datuk Ibrahim bin Muhammad
- Dato' Noor Farida binti Ariffin

FUND MANAGER'S REVIEW

Market Review

For the month, the FBM KLCI rose 21 points or 1.3% to close at 1,579 points. The broader index FBM EMAS gained 1.4% to 10,842 points. Smaller caps once again underperformed as the FBM Small Cap fell 0.5% to 12,725 points as investors preferred the safer big cap names. Among the major regional bourses, Hong Kong and Taiwan markets suffered the worst declines whilst India and Indonesia index posted the biggest gains.

In the beginning of the month, Maybank and CIMB Group Holdings received separate approvals from Bank Negara Malaysia (BNM) to begin negotiations with the shareholders of RHB Capital Bhd on a potential merger. However three weeks later, both decided to end the takeover negotiations separately after failing to reach any agreement with RHB Capital Bhd. Meanwhile Khazanah and Temasek announced two proposed developments on a Joint Venture basis in Iskandar, Johor; namely an Urban Wellness development in Medini North and the Resort Wellness in Medini Central Pulau Indah. This will consist of serviced apartments, corporate training centre, commercial, retail, residential and wellness related offerings. Both parties have also incorporated a company called M+S Pte Ltd to develop the four parcels of land in Rochor and two in Marina South located in Singapore. Prime Minister has unveiled 15 more investments, totalling MYR63.9 billion, under the MYR1.4 trillion Economic Transformation Programme (ETP). To date, 87 initiatives worth MYR170.3 billion have been unveiled since October 2010.

Manager's Comments

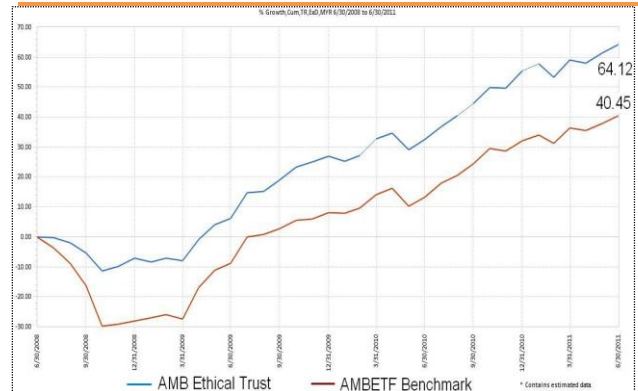
For the month of June, the Fund outperformed its benchmark mainly due to stock selection. We would maintain our equity weighting within the 90-95% region and would look to increase our equity exposure on pullbacks.

Based on the fund's portfolio returns as at July 15, 2011, the Volatility Factor (VF) for this fund is 10.4 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This Prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
1 - Month (31 May 2011 - 30 June 2011)	1.71	10/82
6 - Month (31 December 2010 - 30 June 2011)	5.59	41/81
1 - Year (30 June 2010 - 30 June 2011)	23.77	36/80
3 - Year (30 June 2008 - 30 June 2011)	64.12	7/74
5 - Year (30 June 2006 - 30 June 2011)	180.82	2/67

* Source : Lipper(G) - Category of Equity Malaysia - Non Islamic

High/Low NAV (RM)

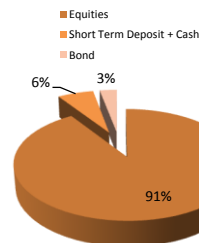
	High	Low
1 - Month (31 May 2011 - 30 June 2011)	0.5953	0.5864
6 - Month (31 December 2010 - 30 June 2011)	0.5953	0.5532
1 - Year (30 June 2010 - 30 June 2011)	0.8221	0.5113
3 - Year (30 June 2008 - 30 June 2011)	0.8221	0.5113
5 - Year (30 June 2006 - 30 June 2011)	0.9118	0.4992

Income Distribution

	Net (sen per unit)
2008	11.10
2009	8.88
2010	3.91

*Source : Extracted from the annual report of AMBETF which has been audited by our external auditor

Asset Allocation as at 30 June 2011



Equities

Consumer Products	0.31
Industrial Products	5.63
Construction	6.26
Trading/Services	32.88
Finance	27.23
Properties	8.99
Infrastructure Property Co.	1.32
Warrant	0.09
Plantations	8.09
TOTAL	90.80

Top 5 Largest Holdings in Equity

- 1) CIMB GROUP HOLDINGS BERHAD
- 2) MALAYAN BANKING BERHAD
- 3) PLUS EXPRESSWAYS BERHAD
- 4) AXIATA GROUP BERHAD
- 5) MALAYSIA MARINE AND HEAVY ENGINEERING HOLDINGS BHD