

The fund's objective is to achieve an investment result that tracks the performance of the benchmark FBMKLCI.

Index Fund

Smart Investment Choice for Constant Capital Growth

Fund Fact Sheet 30 June 2011

INVESTOR PROFILE

This fund is suitable for investors who:-

- Desire returns that are consistent with the performance of FBMKLCI.
- Have a medium to high-risk tolerance.

FUND DETAILS AS AT 30 JUNE 2011

Unit In Circulation	: 20.004million
Unit NAV	: RM 0.9093
Financial Year	: October 31
Fund Category	: Equity Fund
Fund Inception	: May 16, 2002
Initial Sales Charge	: 4.00% of NAV per unit
Annual Management Fee	: 1.00 % of NAV
Benchmark	: FBMKLCI
Asset Allocation	: Min 90.0% to max 99.5% in equities : Min 0.5% to max 10.0% in liquid assets

FUND MANAGER'S REVIEW

Market Review

For the month, the FBM KLCI rose 21 points or 1.3% to close at 1,579 points. The broader index FBM EMAS gained 1.4% to 10,842 points. Smaller caps once again underperformed as the FBM Small Cap fell 0.5% to 12,725 points as investors preferred the safer big cap names. Among the major regional bourses, Hong Kong and Taiwan markets suffered the worst declines whilst India and Indonesia index posted the biggest gains. At the end of June, the ringgit was trading at 3.02 per USD, at similar level to May. US dollar had been volatile against the Euro due to concerns over expiration of US' quantitative easing package (QE2) by end month and also the possibility of Greece defaulting on its sovereign debt. There was less pressure on commodities due to lower growth expectation for the global economies as reflected by the crude oil price, trading in the low \$90.

In the beginning of the month, Maybank and CIMB Group Holdings received separate approvals from Bank Negara Malaysia (BNM) to begin negotiations with the shareholders of RHB Capital Bhd on a potential merger. However three weeks later, both decided to end the takeover negotiations separately after failing to reach any agreement with RHB Capital Bhd. Meanwhile Khazanah and Temasek announced two proposed developments on a Joint Venture basis in Iskandar, Johor; namely an Urban Wellness development in Medini North and the Resort Wellness in Medini Central Pulau Indah. This will consist of serviced apartments, corporate training centre, commercial, retail, residential and wellness related offerings. Both parties have also incorporated a company called M+S Pte Ltd to develop the four parcels of land in Rochor and two in Marina South located in Singapore. Prime Minister has unveiled 15 more investments, totalling MYR63.9 billion, under the MYR1.4 trillion Economic Transformation Programme (ETP). To date, 87 initiatives worth MYR170.3 billion have been unveiled since October 2010.

Manager's Comments

The fund continues to closely mirror the performance of the benchmark reflected by the high correlation of 99.02% against the benchmark FBMKLCI. Based on the NAV of RM0.9093, the Tracking Error as at 30 June 2011 stands at +1.337%. The Index fund was rebalanced in order to maintain the cash balance according to the monthly cash commitments.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
1 - Month (31 May 2011 - 30 June 2011)	1.70	11/82
6 - Month (31 December 2010 - 30 June 2011)	5.00	49/81
1 - Year (30 June 2010 - 30 June 2011)	20.22	61/80
3 - Year (30 June 2008 - 30 June 2011)	42.03	39/74
5 - Year (30 June 2006 - 30 June 2011)	94.66	30/67

* Source : Lipper(G) - Category of Equity Malaysia - Non Islamic

High/Low NAV (RM)

	High	Low
1 - Month (31 May 2011 - 30 June 2011)	0.9093	0.8880
6 - Month (31 December 2010 - 30 June 2011)	0.9093	0.8549
1 - Year (30 June 2010 - 30 June 2011)	0.9455	0.8297
3 - Year (30 June 2008 - 30 June 2011)	0.9455	0.5759
5 - Year (30 June 2006 - 30 June 2011)	0.9817	0.5759

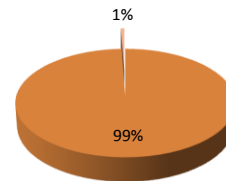
Income Distribution

	Net (sen per unit)
2009	8.88
2010	9.00

*Source : Extracted from the annual report of AMBILTF which has been audited by our external auditor

Asset Allocation as at 30 June 2011

Equities Short Term Deposit + Cash



Equities

Consumer Products	4.91
Construction	3.23
Trading/Services	33.53
Industrial Products	7.04
Finance	37.83
Plantations	7.93
Infrastructure Property Co.	4.93
TOTAL	99.40

Top 5 Largest Holdings in Equity

- 1) MALAYAN BANKING BERHAD
- 2) CIMB GROUP HOLDINGS BERHAD
- 3) PUBLIC BANK BERHAD
- 4) SIME DARBY BERHAD
- 5) AXIATA GROUP BERHAD

Based on the fund's portfolio returns as at July 15, 2011, the Volatility Factor (VF) for this fund is 14.5 and its Volatility Class (VC) is classified as "High" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This Prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.