



Amanah Mutual Berhad

(195414-U)

Income & Growth Fund

Smart Investment Choice for Constant Capital Growth

Fund Fact Sheet 30 June 2011

INVESTOR PROFILE

The fund is suitable for Investors who:-

- Seek capital protection.
- Wish to participate in the potential upside of global equities, interest rates or any other indices or any other underlying(s) as may be permitted under the Deed.
- Have low risk tolerance and a medium-term investment horizon.

FUND DETAILS AS AT 30 JUNE 2011

Unit In Circulation	: 2,430.940 million
Unit NAV	: RM 1.1248
Financial Year	: July 31
Fund Category	: Mixed Assets
Fund Inception	: May 12, 2008
Maturity Date	: July 5, 2013
Tenure	: 5 Years
Initial Sales Charge	: 1.50% on the NAV per unit.
Annual Management Fee	: 1.00% per annum of NAV
Benchmark	: 12-month Maybank fixed deposit rate
Asset Allocation	: Up to 80% in Structured Products. : Up to 50% in PNB REIT. : Up to 80% in any other investment permitted by the Deed. : Min 2% in cash and money market instrument.
Specific Salient Features	: The par value of RM1.00 will be protected upon maturity.

FUND MANAGER'S REVIEW

Market Review

In June, the diversified nature of PNB SIF's asset class, namely PNB REIT, structured products, equity and cash equivalent instruments continued to ensure an uptrend in NAV. The NAV of the fund increased by 0.43% month-on-month, from RM1.1200 on May 31 to RM1.1248 on June 30, 2011.

Equity

The FBM KLCI increased by 1.35% month-on-month, from 1,558 points on May 31, 2011 to close at an all time high of 1,579 points on June 30, 2011. In the early part of the month, FBM KLCI remained resilient despite the continued uncertainty on the external front. Concerns regarding Greece defaulting on its debt and its impact to other European nations overshadowed other news during the period. As such, markets globally reacted positively to the news that the Greece's parliament approved a 5 year austerity plan. This also helped the FBM KLCI reached an all time high of 1,579 points on the last day of the month. The fund had largely unchanged allocation to equities at 18% of NAV, as it still foresees market to remain on an uptrend until the Malaysian General Election takes place.

Structured Products

The market value of the structured products portfolio was almost unchanged over the period as the underlying indices recorded mixed performance, whilst the capital protection component continued to increase in value. Amongst the factors contributing to the mixed performance of the underlying indices were concerns on the European debt crisis, improving economic data coming out from the United States as well as President Obama's intention of putting a stop to tax cut on wealthy Americans.

Manager's Comments

The fund does not expect major changes to the current asset allocation of PNB REIT, structured products, equity and cash equivalent instruments.

The equity allocation will remain within the range of 18% to 25% of NAV, as the fund foresees the FBM KLCI to remain resilient and be well supported ahead of the expected General Election. Domestic newsflow is expected to be strong, especially in the Oil & Gas sector as well as on progress of the Economic Transformation Plan. The investment in equity will continue to focus on value and dividend stocks, as the fund looks to buy fundamentally sound stocks on any significant market pull back.

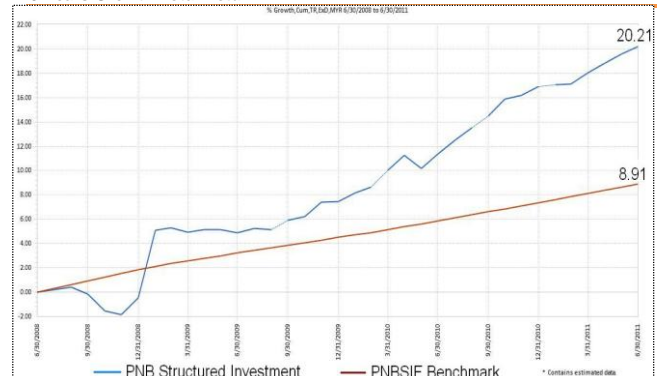
The fund may reduce its allocation to any investment whose risk-to-reward ratio appears no longer attractive.

PNB Structured Investment Fund

The fund seeks to provide investment opportunities that generate reasonable returns and growth over the tenure of the fund while endeavouring to provide capital protection to unit holders.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
1 - Month (31 May 2011 - 30 June 2011)	0.54	1/20
6 - Month (31 December 2010 - 30 June 2011)	2.83	3/19
1 - Year (30 June 2010 - 30 June 2011)	7.97	3/17
3 - Year (30 June 2008 - 30 June 2011)	20.21	1/2

* Source : Lipper (G) - Category of Protected - Non Islamic

High/Low NAV (RM)

	High	Low
1 - Month (31 May 2011 - 30 June 2011)	1.1248	1.1197
6 - Month (31 December 2010 - 30 June 2011)	1.1248	1.1197
1 - Year (30 June 2010 - 30 June 2011)	1.1296	1.1268
3 - Year (30 June 2008 - 30 June 2011)	1.1296	0.9813

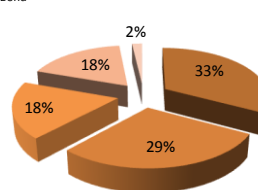
Income Distribution

	Net (sen per unit)
2009	3.25
2010	3.75

*Source : Extracted from the annual report of PNB SIF which has been audited by our external auditor

Asset Allocation as at 30 June 2011

- Structured Product
- PNB REITs
- Equities
- Short Term Deposit + Cash
- Bond



Equities

Consumer	1.65
Construction	1.07
Trading/Services	5.57
Properties	0.54
Industrial	1.85
Plantations	1.56
Finance	3.79
REITs	0.66
Infrastructure Property Co.	1.81
TOTAL	18.50

General Info

12-months Maybank FD rate = 3.15%*

*Notes: Maybank revised Fixed Deposit rates for conventional schemes with effect from 11 May 2011 (Source: www.maybank2u.com.my)

Largest Holdings

- 1) DEUTSCHE BANK'S STRUCTURED PRODUCTS
 - Interest-rate linked structured products
 - Equity-linked structured products
- 2) PNB REITs
- 3) EQUITIES
 - Malayan Banking Berhad
 - UMW Holdings Berhad
 - Kuala Lumpur Kepong Berhad
 - Tenaga Nasional Berhad
 - Petronas Gas Berhad

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This Prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.

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