

INVESTOR PROFILE

- The fund is suitable for investors who:-
- Seek for low risk investments that are in accordance with Shariah Principles.
 - Seek a Fund with regular income with potential yield to return better than Bank Islam Mudharabah Overnight Rate.
 - Preferring short term investment horizon and wish to reduce exposure in higher risk investment.
 - Ease of entry and exit.

FUND DETAILS AS AT 30 NOVEMBER 2011

Unit In Circulation	: 456.005 million
Unit NAV	: RM 0.5000
Financial Year	: June 30
Fund Category	: Money Market (Shariah) / Income
Fund Inception	: July 6, 2011
Initial Sales Charge	: Nil
Annual Management Fee	: Up to 0.50% per annum of the NAV
Benchmark	: Bank Islam Mudharabah Overnight Rate
Asset Allocation	: Min 90% in short term Shariah-compliant deposits, Islamic money market instruments and Shariah-compliant debentures with maturity of not more than 365 days. : Up to 10% in short term Shariah compliant debentures exceeding 365 days but not longer than 732 days.

SHARIAH COMMITTEE MEMBERS

- Dato' Dr. Abdul Halim bin Ismail (Chairman)
- Datuk Dr. Syed Othman bin Syed Hussin Alhabshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj. Ab Majid

FUND MANAGER'S REVIEW

Market Review

As expected, Bank Negara Malaysia (BNM) left the overnight policy rate (OPR) unchanged for the third time at 3.00% on 11 November 2011. BNM expects international financial market conditions to remain highly uncertain and volatile going forward.

The CPI rose 3.4% y-o-y in October, the same pace as in September 2011 but against a consensus forecast of a moderation of 3.3%. This reflected higher food and transportation costs as growth is still underpinned by robust domestic consumption. In addition, there were improvements in Malaysia's GDP for 3Q2011 at 5.8%, driven by private consumption and government spending in various projects, despite the Eurozone debt crisis which threatens to derail global economy growth.

With ongoing stress in European markets, foreign portfolio funds continue to flow into Malaysia as part of the ongoing diversification of global funds into faster growing emerging Asian economies. As a consequence, in a month period foreign reserves increased by USD3.8 billion to USD134.8 billion as at November 30, 2011.

In the bond market, foreign buyers were seen taking up riskier assets as there was some relief over the global market credit issue after six central banks announced coordinated efforts to improve liquidity in the interbank dollar funding markets. Foreign holdings in Malaysian government debt securities were RM92.7 billion as at end of 3Q2011 (35% of outstanding MGS).

Foreign inflows into the Malaysian bond market were a key driver of the ringgit's outperformance and liquidity. These funds were into the short-term BNM notes where offshore investors have previously actively traded for the prospects of currency gains as well as yields. It helped to absorb liquidity while pushing the yields lower.

Manager's Comment

Given potential slowdown in the global and domestic economy as well as weaker inflationary pressures, the central bank is likely to maintain a pro-growth policy to encourage a further expansion of domestic demand along with an easier access to bank credit in order to fund the government's ETP.

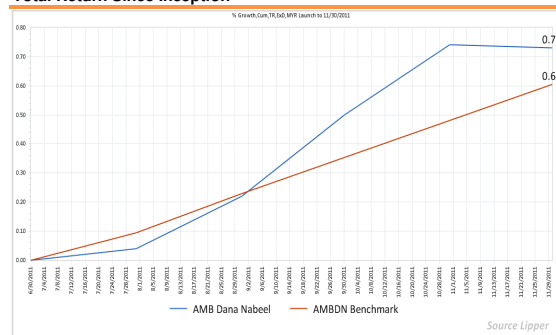
Interest rates will remain low until more significant development is made. We do not believe it's going to have a dramatic impact on short-term rates nor the performance of AMBDN.

We continue to be conservative in the management of AMBDN. We continue to focus on our fiduciary responsibility of seeking to deliver principal preservation, liquidity, and market-based returns by having investment in Shariah compliant money market deposits.

To provide investors with high-level liquidity and regular income stream to meet cash flow requirements based on Shariah principles while maintaining capital preservation*.

PERFORMANCE RECORD

Total Return Since Inception



Cumulative Total Return

	Fund (%)	Rank
1 - Month (31 October 2011 - 30 November 2011)	-0.01	29/31

* Source : Lipper(G) - Category of Money Market - Islamic

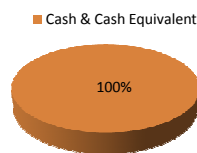
Income Distribution Declared by Management Company

	Net (sen per unit)	Yield (%)
30 Sept 2011	0.250	2.81
31 Oct 2011	0.116	2.73
30 Nov 2011	0.115	2.8

High/Low NAV (RM)

	High	Low
1 - Month (31 October 2011 - 30 November 2011)	0.5012	0.5001

Asset Allocation as at 30 November 2011



Notes : The above asset allocation is based on the value of total investment of the fund.

*Capital preservation does not signify that the capital (principal invested) is guaranteed/protected by any party.

Investment in AMB Dana Nabeel is not the same as placement in a deposit with a financial institution. There are risks involved and investors should rely on their own evaluation to assess the merits and risks when investing in the fund.

Investors are advised to read and understand the contents of the Master Prospectus dated 17 September 2011 before investing. This Prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad office or any other IUTA branches appointed by the Manager.