

Growth Fund

Smart Investment Choice for Constant Capital Growth
Fund Fact Sheet 30 November 2011

The fund's objective is to achieve a steady capital growth over the medium (3-5 Years) to long-term (5 Years) period through investments permissible under the Shariah Principles.

INVESTOR PROFILE

This fund is suitable for investors who are seeking for investments in a diversified portfolio of assets that conform to the Shariah principles and has a medium to long-term investment horizon of 2 years and above.

FUND DETAILS AS AT 30 NOVEMBER 2011

Unit In Circulation	: 84.622 million
Unit NAV	: RM 0.5459
Financial Year	: April 30
Fund Category	: Equity Fund (Shariah)
Fund Inception	: November 24, 2000
Initial Sales Charge	: 5.50% of NAV per unit
Annual Management Fee	: 1.50% of NAV
Benchmark	: 90% of the FBM EMAS Shariah Index : 10% of 1-month General Investment Account-rates of commercial banks
Asset Allocation	: Min 40% to Max 90% in Shariah - compliant equities : Min 10% in Shariah - compliant liquid assets

SHARIAH COMMITTEE MEMBERS

- Dato' Dr. Abdul Halim bin Ismail (Chairman)
- Datuk Dr. Syed Othman bin Syed Hussin Alhabshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj. Ab Majid

FUND MANAGER'S REVIEW

Market Review

After a strong rebound in October, the local market experienced a slight decline in November. For the month, the FBM KLCI fell 20 points or 1.3% to close at 1,472 points. The broader market outperformed the FBM KLCI as the FBM EMAS fell 1.0% to 10,064 points. Smaller caps also outperformed as the FBM Small Cap only declined 0.3% to 11,517 points. Among the regional bourses, the Hong Kong and Taiwan markets were the worst performers while the Thailand market was the only major market that posted positive return.

During the month, Malaysia published its 3Q11 GDP performance which showed a better than expected 5.8% yoy growth. This was largely due to the robust expansion of domestic demand as consumer spending and public expenditure continued to see strong growth. At the Monetary Policy Committee (MPC) meeting in November, Bank Negara Malaysia (BNM) decided to maintain the Overnight Policy Rate (OPR) at 3.00%. BNM commented that while the domestic economy is expected to expand, the latest indicators suggest that the global growth momentum has moderated in recent months and this could affect the overall growth prospects of the Malaysian economy.

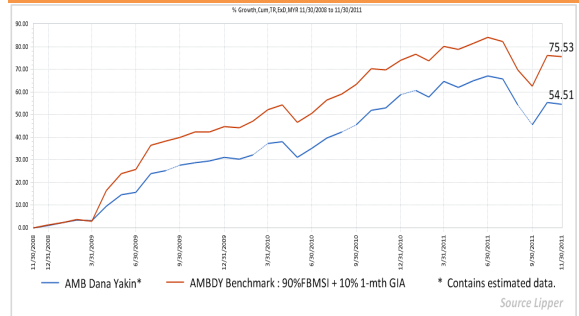
BNM also issued guidelines to financial institutions aimed at promoting prudent, responsible and transparent retail financing practices. The guidelines which will take effect from 1 January 2012 will also be applied on credit cooperatives. Some of the measures include the need for banks to conduct affordability assessments based on income after statutory deductions for tax and EPF and a tenure cap for hire purchase financing at nine years.

Manager's Comments

For the month of November, the Fund outperformed its benchmark slightly mainly due to stock selection. We would maintain our equity weighting within the 75-85% region and would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
1 - Month (31 October 2011 - 30 November 2011)	-0.53	24/49
6 - Month (31 Mei 2011 - 30 November 2011)	-6.40	28/48
1 - Year (30 November 2010 - 30 November 2011)	1.02	26/47
3 - Year (30 November 2008 - 30 November 2011)	54.51	26/45
5 - Year (30 November 2006 - 30 November 2011)	29.24	26/34

* Source : Lipper(G) - Category of Equity Malaysia - Islamic

Income Distribution Declared by Management Company

Net (sen per unit)
2011
NIL

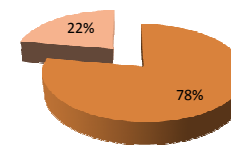
Source : Extracted from the annual report of AMBDY which has been audited by our external auditor

High/Low NAV (RM)

	High	Low
1 - Month (31 October 2011 - 30 November 2011)	0.5488	0.5349
6 - Month (31 Mei 2011 - 30 November 2011)	0.5948	0.4938
1 - Year (30 November 2010 - 30 November 2011)	0.5948	0.4938
3 - Year (30 November 2008 - 30 November 2011)	0.5948	0.3455
5 - Year (30 November 2006 - 30 November 2011)	0.5948	0.3374

Asset Allocation as at 30 November 2011

Equities Cash & Cash Equivalent



Equities	
Consumer Products	1.12
Industrial Products	4.68
Construction	3.92
Infrastructure Property Co.	3.14
Trading/Services	43.20
Properties	9.08
Plantations	12.54
Warrants	0.16
TOTAL	77.86

Notes : The above asset allocation is based on the value of total investment of the fund.

Top 5 Largest Holdings in Equity

- 1) AXIATA GROUP BERHAD
- 2) KUALA LUMPUR KEPONG BERHAD
- 3) SIME DARBY BERHAD
- 4) TELEKOM MALAYSIA BERHAD
- 5) IOI CORPORATION BERHAD

Based on the fund's portfolio returns as at December 15, 2011, the Volatility Factor (VF) for this fund is 10.6 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated 17 September 2011 before investing. This Prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad office or any other IUTA branches appointed by the Manager.