

Index Fund
Smart Investment Choice for Constant Capital Growth
Fund Fact Sheet 30 November 2011

The fund's objective is to achieve an investment result that tracks the performance of the benchmark FBM KLCI.

INVESTOR PROFILE

This fund is suitable for investors who:-
• Desire returns that are consistent with the performance of FBMKLCI.
• Have a medium to high-risk tolerance.

FUND DETAILS AS AT 30 NOVEMBER 2011

Unit In Circulation : 31.134 million
Unit NAV : RM 0.7765
Financial Year : October 31
Fund Category : Equity Fund
Fund Inception : May 16, 2002
Initial Sales Charge : 4.00% of NAV per unit
Annual Management Fee : 1.00 % of NAV
Benchmark : FBM KLCI
Asset Allocation : Min 90.0% to Max 99.5% in equities
: Min 0.5% to Max 10.0% in liquid assets

FUND MANAGER'S REVIEW

Market Review

After a strong rebound in October, the local market experienced a slight decline in November. For the month, the FBM KLCI fell 20 points or 1.3% to close at 1,472 points. The broader market outperformed the FBM KLCI as the FBM EMAS fell 1.0% to 10,064 points. Smaller caps also outperformed as the FBM Small Cap only declined 0.3% to 11,517 points. Among the regional bourses, the Hong Kong and Taiwan markets were the worst performers while the Thailand market was the only major market that posted positive return.

During the month, Malaysia published its 3Q11 GDP performance which showed a better than expected 5.8% yoy growth. This was largely due to the robust expansion of domestic demand as consumer spending and public expenditure continued to see strong growth. At the Monetary Policy Committee (MPC) meeting in November, Bank Negara Malaysia (BNM) decided to maintain the Overnight Policy Rate (OPR) at 3.00%. BNM commented that while the domestic economy is expected to expand, the latest indicators suggest that the global growth momentum has moderated in recent months and this could affect the overall growth prospects of the Malaysian economy.

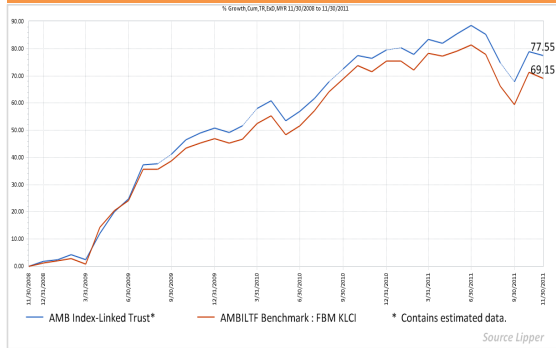
BNM also issued guidelines to financial institutions aimed at promoting prudent, responsible and transparent retail financing practices. The guidelines which will take effect from 1 January 2012 will also be applied on credit cooperatives. Some of the measures include the need for banks to conduct affordability assessments based on income after statutory deductions for tax and EPF and a tenure cap for hire purchase financing at nine years.

Manager's Comments

The fund continues to closely mirror the performance of the benchmark reflected by the high correlation of 99.22% against the benchmark FBM KLCI. Based on the NAV of RM0.7765, the tracking error as at 30 November 2011 stands at +1.603%. The Index fund was rebalanced in order to maintain the cash balance according to the monthly cash commitments.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
1 - Month (31 October 2011 - 30 November 2011)	-0.72	40/84
6 - Month (31 Mei 2011 - 30 November 2011)	-4.27	21/83
1 - Year (30 November 2010 - 30 November 2011)	0.58	48/82
3 - Year (30 November 2008 - 30 November 2011)	77.55	21/75
5 - Year (30 November 2006 - 30 November 2011)	54.56	29/68

* Source : Lipper(G) - Category of Equity Malaysia - Non Islamic

Income Distribution Declared by Management Company

	Net (sen per unit)	Yield (%)
2009	8.88	11.9
2010	9.00	10.9
2011	7.79	9.4

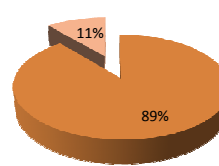
Source : Extracted from the annual report of AMBILTF which has been audited by our external auditor

High/Low NAV (RM)

	High	Low
1 - Month (31 October 2011 - 30 November 2011)	0.8485	0.7550
6 - Month (31 Mei 2011 - 30 November 2011)	0.9174	0.7550
1 - Year (30 November 2010 - 30 November 2011)	0.9174	0.7550
3 - Year (30 November 2008 - 30 November 2011)	0.9455	0.5782
5 - Year (30 November 2006 - 30 November 2011)	0.9817	0.5759

Asset Allocation as at 30 November 2011

Equities Cash & Cash Equivalent



Equities

Consumer Products	4.48
Industrial Products	6.03
Construction	1.29
Infrastructure Property Co.	5.27
Trading/Services	31.95
Finance	32.40
Plantations	7.25
TOTAL	88.67

Notes : The above asset allocation is based on the value of total investment of the fund.

Top 5 Largest Holdings in Equity

- 1) MALAYAN BANKING BERHAD
- 2) PUBLIC BANK BERHAD
- 3) SIME DARBY BERHAD
- 4) CIMB GROUP HOLDINGS BHD
- 5) AXIATA GROUP BERHAD

Based on the fund's portfolio returns as at December 15, 2011, the Volatility Factor (VF) for this fund is 11.7 and its Volatility Class (VC) is classified as "High" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated 17 September 2011 before investing. This Prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad office or any other IUTA branches appointed by the Manager.