

**INVESTOR PROFILE**

- The fund is suitable for investors who:-
- Seek for low risk investments that are in accordance with Shariah Principles.
  - Seek a Fund with regular income with potential yield to return better than Bank Islam Mudharabah Overnight Rate.
  - Preferring short term investment horizon and wish to reduce exposure in higher risk investments.
  - Ease of entry and exit

**FUND DETAILS AS AT 31 OCTOBER 2011**

Unit In Circulation	: 447.240 million
Unit NAV	: RM 0.5000
Financial Year	: June 30
Fund Category	: Money Market (Shariah) / Income
Fund Inception	: July 6, 2011
Initial Sales Charge	: Nil
Annual Management Fee	: Up to 0.50% per annum of the NAV
Benchmark	: Bank Islam Mudharabah Overnight Rate
Asset Allocation	: Min 90% in short term Shariah-compliant deposits, Islamic money market instruments and Shariah-compliant debentures with maturity of not more than 365 days. : Up to 10% in short term Shariah compliant debentures exceeding 365 days but not longer than 732 days.

**SHARIAH COMMITTEE MEMBERS**

- Dato' Dr. Abdul Halim bin Ismail (Chairman)
- Datuk Dr. Syed Othman bin Syed Hussin Alhabshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj. Ab Majid

**FUND MANAGER'S REVIEW**

**Market Review**

Global financial market jitters eased in October. In Europe, policymakers edged toward a comprehensive package to address the euro area crisis, reducing concerns about a disorderly outcome. As fear subsided, global stocks rose and yields on global government bonds moved higher.

So long as international markets remain under pressure and government bonds are deemed a "safe haven," flight to safety flows will provide support for the local bonds and strong demand will keep yields suppressed.

In this environment, rates will also remain low and only rise gradually as economic growth gains traction. This slow-to-moderate economic growth, low inflation scenario is still favorable for an array of money market funds that offer daily liquidity, capital preservation and with the SC guidelines designed to help maintain a high degree of transparency.

**Manager's Comment**

Looking ahead, we expect the Malaysian economy to expand at a 5% annual rate in the second half of 2011. In order to spur growth, we do not foresee interest rate hikes from Bank Negara Malaysia (BNM) until 3Q2012, at the earliest.

Market consensus sees BNM to hold the overnight policy rate (OPR) steady at the Monetary Policy committee (MPC) meeting on 11 November 2011. This implies front-end rates will remain low until more progress is made. We do not believe it's going to have a dramatic impact on short-term rates nor the performance of AMBDN.

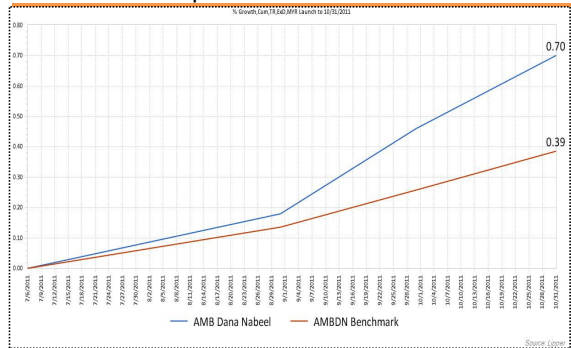
We continue to be conservative in the management of AMBDN. We continue to focus on our fiduciary responsibility of seeking to deliver principal preservation, liquidity, and market-based returns by having investment in Shariah compliant money market deposits.

The Board of Director has approved to distribute 0.116 sen per unit for the period ended October 2011.

To provide investors with high-level liquidity and regular income stream to meet cash flow requirements based on Shariah principles while maintaining capital preservation\*.

**PERFORMANCE RECORD**

**Total Return Since Inception**



**Cumulative Total Return**

Period	Fund (%)	Rank
1 - Month (30 September 2011 - 31 October 2011)	0.24	13/31

\* Source : Lipper(G) - Category of Money Market - Islamic

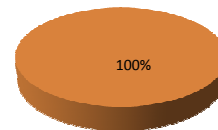
**High/Low NAV (RM)**

Period	High	Low
1 - Month (30 September 2011 - 31 October 2011)	0.5025	0.5001

**Income Distribution**

**Asset Allocation as at 31 October 2011**

■ Cash & Cash Equivalent ■ Bonds



Notes : The above asset allocation is based on the total investment value of the fund.

\*Capital preservation does not signify that the capital /principal invested is guaranteed/protected by any party.

Investment in AMB Dana Nabeel is not the same as placement in a deposit with a financial institution. There are risks involved and investors should rely on their own evaluation to assess the merits and risks when investing in the fund.

Investors are advised to read and understand the contents of the Master Prospectus dated 17 September 2011 before investing. This Prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad office or any other IUTA branches appointed by the Manager.