

Index Fund
Smart Investment Choice for Constant Capital Growth
Fund Fact Sheet 31 October 2011

INVESTOR PROFILE

This fund is suitable for investors who:-
• Desire returns that are consistent with the performance of FBMKLCI.
• Have a medium to high-risk tolerance.

FUND DETAILS AS AT 31 OCTOBER 2011

Unit In Circulation	: 28.169 million
Unit NAV	: RM 0.7821
Financial Year	: October 31
Fund Category	: Equity Fund
Fund Inception	: May 16, 2002
Initial Sales Charge	: 4.00% of NAV per unit
Annual Management Fee	: 1.00 % of NAV
Benchmark	: FBM KLCI
Asset Allocation	: Min 90.0% to Max 99.5% in equities : Min 0.5% to Max 10.0% in liquid assets

FUND MANAGER'S REVIEW

Market Review

Global markets recovered strongly in October following two months of sharp declines after optimism returned to the market when Eurozone leaders reached an agreement to address the debt crisis. The preliminary agreement involved a significant 50% write-down of Greek sovereign debt, recapitalisation of vulnerable European banks and the leveraging up of the European Financial Stability Facility (EFSF) bailout fund albeit details are still being finalised.

For the month, the FBMKLCI rallied 105 points or 7.6% to close at 1,492 points. The broader index FBM EMAS rose 8.2% to 10,169 points. Smaller caps outperformed as the FBM Small Cap jumped 11.1% to 11,546 points. Among the regional bourses, Hong Kong and Korea were the best performing markets whilst China and Japan were the laggards.

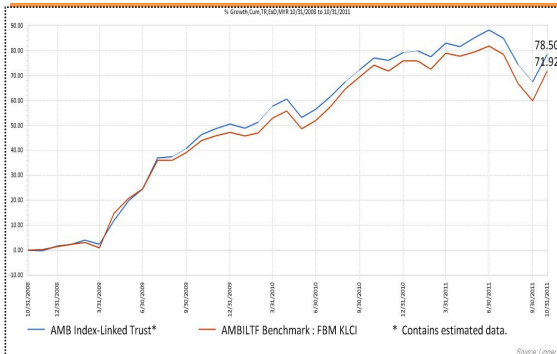
Meanwhile the Government tabled a people friendly Budget 2012 with generous one-off cash payments to a wide spectrum of beneficiaries including the low income households. The Government also increased the Real Property Gains Tax on properties held and disposed within 2 years from 5% to 10%. Finally, Malaysia's GDP for 2Q 2011 also slowed to 4.0% from 4.9% in the previous quarter due in part to the weaker external environment causing a slowdown in export orders.

Manager's Comment

The fund continues to closely mirror the performance of the benchmark reflected by the high correlation of 99.23% against the benchmark FBMKLCI. Based on the NAV of RM0.7821, the Tracking Error as at 31 October 2011 stands at 1.592%. The Index fund was rebalanced in order to maintain the cash balance according to the monthly cash commitments.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
1 - Month (30 September 2011 - 31 October 2011)	6.58	47/84
6 - Month (30 April 2011 - 31 October 2011)	-1.79	16/83
1 - Year (31 October 2010 - 31 October 2011)	0.80	53/82
3 - Year (31 October 2008 - 31 October 2011)	78.50	26/75
5 - Year (31 October 2006 - 31 October 2011)	69.11	30/68

* Source : Lipper(G) - Category of Equity Malaysia - Non Islamic

High/Low NAV (RM)

	High	Low
1 - Month (30 September 2011 - 31 October 2011)	0.8565	0.7937
6 - Month (30 April 2011 - 31 October 2011)	0.9174	0.7791
1 - Year (31 October 2010 - 31 October 2011)	0.9174	0.7791
3 - Year (31 October 2008 - 31 October 2011)	0.9455	0.5782
5 - Year (31 October 2006 - 31 October 2011)	0.9817	0.5759

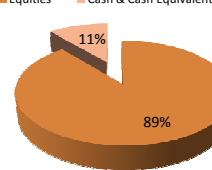
Income Distribution

	Net (sen per unit)
2009	8.88
2010	9.00

Source : Extracted from the annual report of AMBILTF which has been audited by our external auditor

Asset Allocation as at 31 October 2011

Equities Cash & Cash Equivalent



Equities

Consumer Products	4.50
Industrial Products	6.24
Construction	1.42
Infrastructure Property Co.	4.81
Trading/Services	32.00
Finance	32.82
Plantations	7.33
TOTAL	89.12

Notes : The above asset allocation is based on the total investment value of the fund.

Top 5 Largest Holdings in Equity

- 1) MALAYAN BANKING BERHAD
- 2) PUBLIC BANK BERHAD
- 3) CIMB GROUP HOLDINGS BERHAD
- 4) SIME DARBY BERHAD
- 5) AXIATA GROUP BERHAD

Based on the fund's portfolio returns as at November 15, 2011, the Volatility Factor (VF) for this fund is 11.6 and its Volatility Class (VC) is classified as "High" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated 17 September 2011 before investing. This Prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad office or any other IUTA branches appointed by the Manager.