

**INVESTOR PROFILE**

- The fund is suitable for investors who:-
- Seek for low risk investments that are in accordance with Shariah Principles.
  - Seek a Fund with regular income with potential yield to return better than Bank Islam Mudharabah Overnight Rate.
  - Preferring short term investment horizon and wish to reduce exposure in higher risk investments.
  - Ease of entry and exit

**FUND DETAILS AS AT 30 SEPTEMBER 2011**

Unit In Circulation	: 457.260 million
Unit NAV	: RM 0.5000
Financial Year	: June 30
Fund Category	: Money Market (Shariah) / Income
Fund Inception	: July 6, 2011
Initial Sales Charge	: Nil
Annual Management Fee	: Up to 0.50% per annum of the NAV
Benchmark	: Bank Islam Mudharabah Overnight Rate
Asset Allocation	: Min 90% in short term Shariah-compliant deposits : Up to 10% in short term Shariah compliant debentures

**SHARIAH COMMITTEE MEMBERS**

- Dato' Dr. Abdul Halim bin Ismail (Chairman)
- Datuk Dr. Syed Othman bin Syed Hussin Alhabshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj. Ab Majid

**FUND MANAGER'S REVIEW**

**Market Review**

As expected, during the Monetary Policy Committee (MPC) meeting on September 8, 2011, Bank Negara Malaysia (BNM) maintained the overnight policy rate at 3%. While keeping rates on hold, BNM's pessimistic statement citing significant downside risks to the current economic outlook prompted risk-off in the market.

Market sentiment weakened further towards the last week ended 30 September amid continued uncertainty about the prospects for the global economy which has triggered a search for safety. Despite the continued structural problem in the US, the market continues to see the USD as a source of relative safety during times of uncertainty. Foreign investors were unwinding their Malaysian position in favour for developed country's securities which resulted the yield curve to bear flattening.

We believe emerging economies including Malaysia, while not immune to the developed country's problems, should be better positioned for secular growth, with healthier balance sheets and potential for greater domestic consumption. With the global growth outlook highly uncertain and inflation moderating, central banks around the world likely to opt for a cautious approach. That being said, we expect BNM will keep OPR at current levels and will be in no hurry to raise the policy rate further in the near term. However, if the world falls into a severe recession, Malaysia is a relatively better diversified and protected, with more room for policy maneuver if needed.

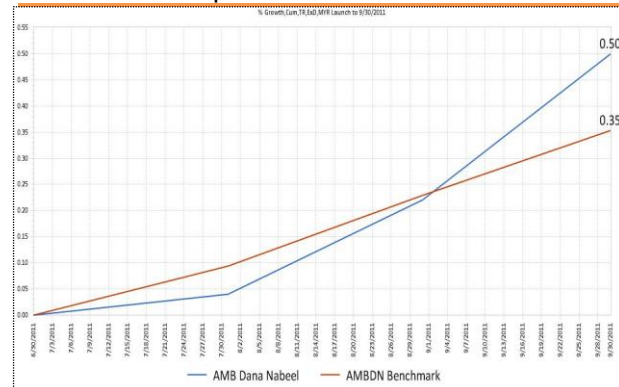
**Manager's Comment**

In September, AMBDN preserved 100% invested in money market placement deposit. We will continue and maintain prudent and low risk investment approach in meeting liquidity requirement while preserving capital by having investment in Shariah compliant money market deposits.

The Board of Director has approved to distribute 0.25 sen per unit for the period ended September 2011.

**PERFORMANCE RECORD**

**Total Return Since Inception**



**Cumulative Total Return**

	<b>Fund (%)</b>	<b>Rank</b>
<b>1 - Month (31 August 2011 - 30 September 2011)</b>	<b>0.28</b>	<b>4/30</b>

\* Source : Lipper(G) - Category of Money Market - Islamic

**High/Low NAV (RM)**

	<b>High</b>	<b>Low</b>
<b>1 - Month (31 August 2011 - 30 September 2011)</b>	<b>0.5025</b>	<b>0.5013</b>

**Income Distribution**

**Asset Allocation as at 30 September 2011**

Asset Allocation	%
Cash+Cash Equivalent	101.31
Other asset+Liabilities	(1.31)
<b>TOTAL</b>	<b>100.00</b>

\*Capital preservation does not signify that the capital /principal invested is guaranteed/protected by any party.

Investment in AMB Dana Nabeel is not the same as placement in a deposit with a financial institution. There are risks involved and investors should rely on their own evaluation to assess the merits and risks when investing in the fund.

Investors are advised to read and understand the contents of the Master Prospectus dated 17 September 2011 before investing. This Prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad office or any other IUTA branches appointed by the Manager.