

INVESTOR PROFILE

The fund is suitable for investors who :-

- Desire income and capital returns from the equity and bond markets.
- Would like to channel their resources to companies that demonstrate socially responsible practices relating to the environment and community.

FUND DETAILS AS AT 30 SEPTEMBER 2011

Unit In Circulation	: 69.628 million
Unit NAV	: RM 0.4473
Financial Year	: August 31
Fund Category	: Equity Fund
Fund Inception	: January 7, 2003
Initial Sales Charge	: 6.50% of NAV per unit
Annual Management Fee	: 1.50% of NAV
Benchmark	: 80% of FBM Emas Shariah Index 20% of the KL Finance Index
Asset Allocation	: 50% - 98% in equities 2% to 50% in cash or bonds (or a combination of both)

ETHICAL PANEL OF COMMITTEE

- Dato' Seri Dr. Haji Arshad bin Haji Hashim
- Dato' Noor Farida binti Mohd Ariffin
- Datuk Ibrahim bin Muhammad

FUND MANAGER'S REVIEW

Market Review

Markets around the world continued to experience heavy selling pressure in September on the back of the European sovereign debt crisis that continues to brew with political impasse weighing the issue down. For the month, the FBMKLCI fell 60 points or 4.2% to close at 1,387 points. The broader index FBM EMAS fell 5.2% to 9,398 points. Smaller caps continued to underperform as the FBM Small Cap Index fell 8.3% to 10,397. All major regional bourses suffered declines, with the Hong Kong and Thai markets leading the way down with losses of more than 14% from previous month.

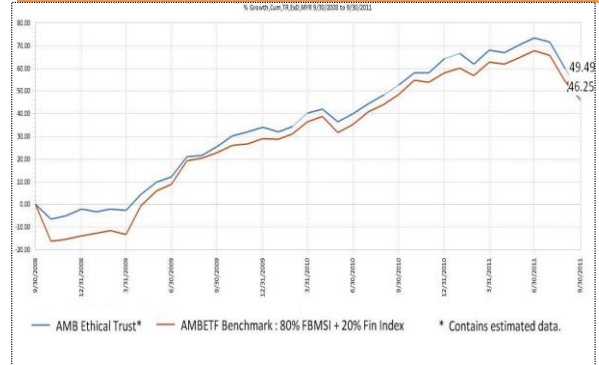
Despite the volatile financial markets, September saw a number local corporate activates with mergers and acquisitions still very much in vogue. Firstly, SP Setia (SPSB) received a conditional general offer from major shareholder PNB, after it acquired more than 33% of SPSB. The offer of RM3.90 and RM0.91 for the SPSB shares and warrants respectively is conditional upon Permodalan Nasional Berhad (PNB) obtaining more than a 50% stake. Subsequently, RHB Cap and OSK Holdings have announced submissions of applications to Bank Negara Malaysia for RHB Cap to start negotiations with OSK Holdings and its major shareholders for a possible merger with OSK Investment Bank.

Manager's Comments

For the month of September, the Fund underperformed its benchmark mainly due to stock selection. We would maintain our equity weighting within the 75-85% region and would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
1 - Month (31 August 2011 - 30 September 2011)	-6.44	62/84
6 - Month (31 March 2011 - 30 September 2011)	-11.10	50/83
1 - Year (30 September 2010 - 30 September 2011)	-2.12	42/82
3 - Year (30 September 2008 - 30 September 2011)	49.49	20/75
5 - Year (30 September 2006 - 30 September 2011)	127.25	3/68

* Source : Lipper(G) - Category of Equity Malaysia - Non Islamic

High/Low NAV (RM)

	High	Low
1 - Month (31 August 2011 - 30 September 2011)	0.4845	0.4269
6 - Month (31 March 2011 - 30 September 2011)	0.6004	0.4269
1 - Year (30 September 2010 - 30 September 2011)	0.6004	0.4269
3 - Year (30 September 2008 - 30 September 2011)	0.8221	0.4269
5 - Year (30 September 2006 - 30 September 2011)	0.9118	0.4269

Income Distribution

	Net (sen per unit)
2008	11.10
2009	8.88
2010	3.91
2011	6.85

Source : Extracted from the annual report of AMBETF which has been audited by our external auditor
*Declared on August 31, 2011. Source: Bernama.com dated 15 September 2011

Asset Allocation as at 30 September 2011

Equities	Short Term Deposit + Cash	Bonds	Equities	
13%	3%	84%	Consumer Products	2.00
			Industrial Products	5.46
			Construction	2.37
			Infrastructure Property Co.	0.89
			Plantations	8.29
			Trading/Services	34.94
			Finance	23.56
			Properties	6.73
			Warrants	0.05
			TOTAL	84.29

Top 5 Largest Holdings in Equity

- 1) PLUS EXPRESSWAYS BERHAD
- 2) MALAYAN BANKING BERHAD
- 3) AXIATA GROUP BERHAD
- 4) CIMB GROUP HOLDINGS BERHAD
- 5) KUALA LUMPUR KEPONG BERHAD

*Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the fund's portfolio returns as at September 15, 2011, the Volatility Factor (VF) for this fund is 11.3 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated 17 September 2011 before investing. This Prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad office or any other LUTA branches appointed by the Manager.