

The fund's objective is to achieve medium (3-5 years) to long-term (5 years) capital growth by primarily investing into securities of small and medium sized companies, listed on the Bursa Securities's Main Market, ACE Market, and/or any other boards approved by the SC, with market capitalisation of not more than the limit considered by the SC to be appropriate for fund similar to this FUND and which have the potential for capital appreciation over the medium (3-5 years) to long term (5 years).

Growth Fund

Smart Investment Choice for Constant Capital Growth
Fund Fact Sheet 30 September 2011

INVESTOR PROFILE

The fund is suitable for investor who:-

- Are seeking medium to long-term capital growth through investment in small to medium sized companies.
- Are willing to accept higher level of risk in order to obtain higher growth of their capital.
- Have a medium to long-term investment horizon.

FUND DETAILS AS AT 30 SEPTEMBER 2011

| | |
|-----------------------|---|
| Unit In Circulation | : 239.302 million |
| Unit NAV | : RM 0.3894 |
| Financial Year | : July 31 |
| Fund Category | : Equity Fund |
| Fund Inception | : March 3, 2004 |
| Initial Sales Charge | : 6.50% of NAV per unit |
| Annual Management Fee | : 1.50% of NAV |
| Benchmark | : 60% FBM SmallCap Index 35% FBM Top 100 Index 5% 1-month fixed deposit rate of commercial banks |
| Asset Allocation | : Min 40% Max 95% in stocks and shares of small and medium cap companies : Min 5% max 60% in liquid assets and short-term money market investments |

FUND MANAGER'S REVIEW

Market Review

Markets around the world continued to experience heavy selling pressure in September on the back of the European sovereign debt crisis that continues to brew with political impasse weighing the issue down. For the month, the FBMKLCI fell 60 points or 4.2% to close at 1,387 points. The broader index FBM EMAS fell 5.2% to 9,398 points. Smaller caps continued to underperform as the FBM Small Cap Index fell 8.3% to 10,397. All major regional bourses suffered declines, with the Hong Kong and Thai markets leading the way down with losses of more than 14% from previous month.

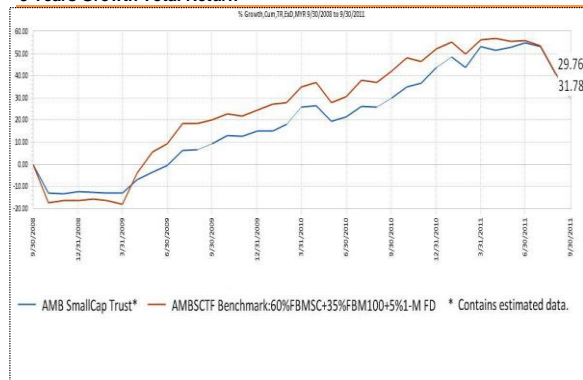
Despite the volatile financial markets, September saw a number local corporate activates with mergers and acquisitions still very much in vogue. Firstly, SP Setia (SPSB) received a conditional general offer from major shareholder PNB, after it acquired more than 33% of SPSB. The offer of RM3.90 and RM0.91 for the SPSB shares and warrants respectively is conditional upon Permodalan Nasional Berhad (PNB) obtaining more than a 50% stake. Subsequently, RHB Cap and OSK Holdings have announced submissions of applications to Bank Negara Malaysia for RHB Cap to start negotiations with OSK Holdings and its major shareholders for a possible merger with OSK Investment Bank.

Manager's Comments

For the month of September, the Fund underperformed its benchmark mainly due to stock selection. We would maintain our equity weighting within the 70-80% region and would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

| | Fund (%) | Rank |
|---|----------|------|
| 1 - Month (31 August 2011 - 30 September 2011) | -7.79 | 6/12 |
| 6 - Month (31 March 2011 - 30 September 2011) | -15.27 | 3/12 |
| 1 - Year (30 September 2010 - 30 September 2011) | -0.18 | 2/12 |
| 3 - Year (30 September 2008 - 30 September 2011) | 29.76 | 6/12 |
| 5 - Year (30 September 2006 - 30 September 2011) | 23.31 | 9/12 |

* Source : Lipper(G) - Category of Equity Malaysia - Non Islamic

High/Low NAV (RM)

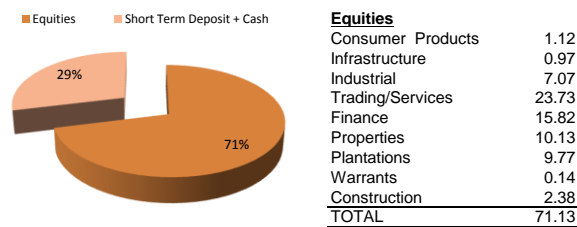
| | High | Low |
|---|--------|--------|
| 1 - Month (31 August 2011 - 30 September 2011) | 0.4262 | 0.3727 |
| 6 - Month (31 March 2011 - 30 September 2011) | 0.4689 | 0.3727 |
| 1 - Year (30 September 2010 - 30 September 2011) | 0.4689 | 0.3727 |
| 3 - Year (30 September 2008 - 30 September 2011) | 0.4689 | 0.2547 |
| 5 - Year (30 September 2006 - 30 September 2011) | 0.4689 | 0.2547 |

Income Distribution

| 2010 | Net (sen per unit) |
|------|--------------------|
| | NIL |

Source : Extracted from the annual report of AMBSCTF which has been audited by our external auditor

Asset Allocation as at 30 September 2011



Top 5 Largest Holdings in Equity

- 1) MALAYAN BANKING BERHAD
- 2) AXIATA GROUP BERHAD
- 3) AMMB HOLDINGS BERHAD
- 4) CIMB BANK BERHAD
- 5) BOUSTEAD HOLDINGS BHD

Based on the fund's portfolio returns as at September 15, 2011, the Volatility Factor (VF) for this fund is 14.2 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated 17 September 2011 before investing. This Prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad office or any other IUTA branches appointed by the Manager.