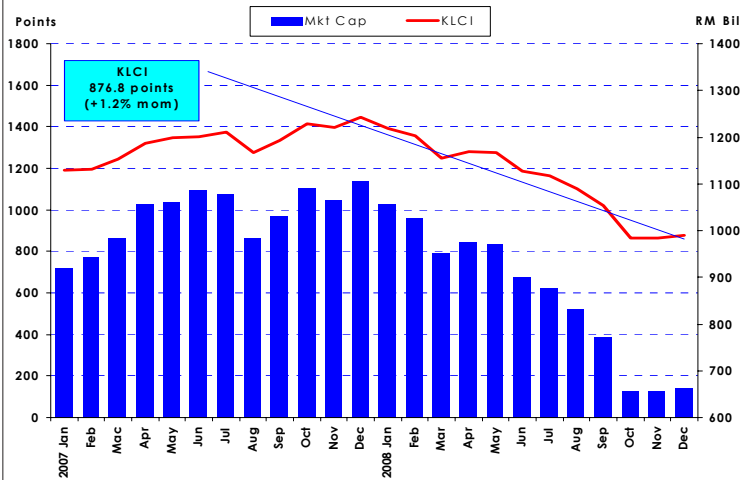


## DECEMBER REVIEW - Malaysian Unit Trust Industry Review For 2008

30 Jan 2009  
2008/0032

### KLCI vs. BURSA MARKET CAPITALISATION



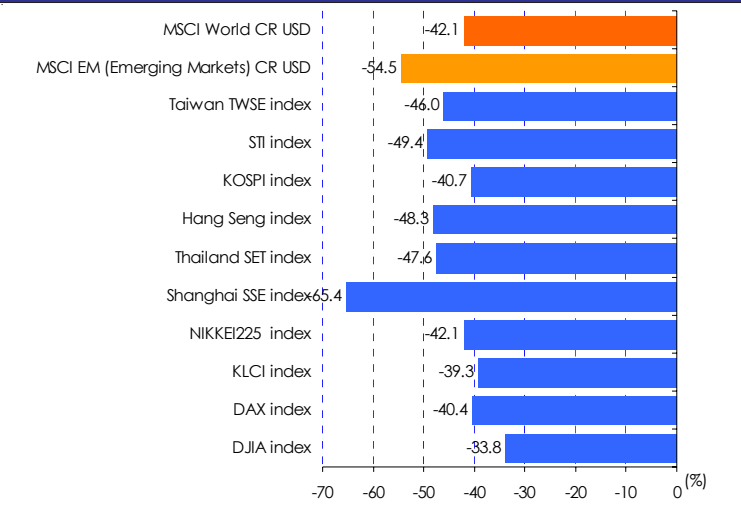
Source: Bursa Malaysia

### MAJOR & REGIONAL INDICES

Index	Dec-08	1M	1Y	YTD
DJIA index	8,776.39	(0.6)	(33.8)	(33.8)
DAX index	4,810.20	3.0	(40.4)	(40.4)
KLCI index	876.75	1.2	(39.3)	(39.3)
NIKKEI225 index	8,859.56	4.1	(42.1)	(42.1)
Shanghai SSE index	1,820.81	(2.7)	(65.4)	(65.4)
Thailand SET index	449.96	12.0	(47.6)	(47.6)
Hang Seng index	14,387.48	3.6	(48.3)	(48.3)
KOSPI index	1,124.47	4.5	(40.7)	(40.7)
STI index	1,761.56	1.7	(49.4)	(49.4)
Taiwan TWSE index	4,591.22	2.9	(46.0)	(46.0)
<b>MSCI Emerging Markets</b>	<b>567.04</b>	<b>7.6</b>	<b>(54.5)</b>	<b>(54.5)</b>
<b>MSCI World</b>	<b>920.23</b>	<b>3.1</b>	<b>(42.1)</b>	<b>(42.1)</b>

Source: Bloomberg

### MAJOR & REGIONAL INDICES GROWTH (%YOY)



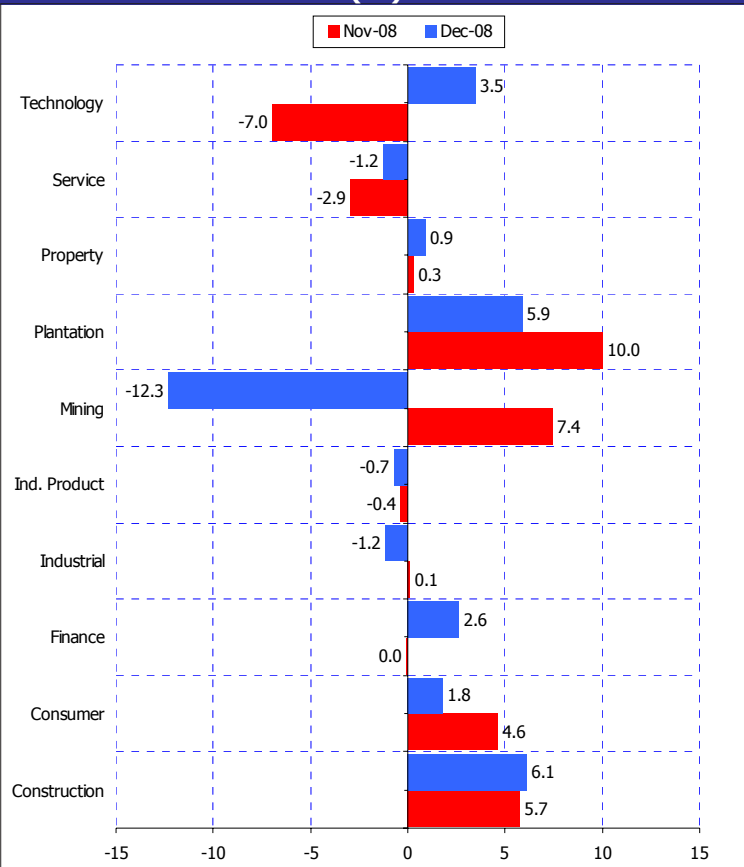
Source: Bloomberg

- Stock markets across the world incurred substantial losses in 2008, amidst diminishing portfolios and investors' confidence in the stock markets.
- The MSCI World index posted its worst annual loss of 42.1%, the MSCI Emerging Market index dropped 54.5% while MSCI Europe index tumbled 48.2% from the same period last year.
- As for the whole of 2008, the industry's AFS posted the slowest year-on-year growth since 1998.
- Total funds under management rose 11.2% to 564 funds from 507 funds charted in 2007.
- The industry's NAC grew 6.3%, or nearly 800,000 new accounts being created, from 12.275M accounts from the same period last year.
- The industry UIC grew 26.3%, adding 48.863B units this year to 234.724B units while the industry NAV fell 23.8% to RM133.620B with a total value lost of RM41.763B.
- During the year, there were 86 approved unit trust introduced by 22 UTMCs as against 111 funds launched by 20 UTMCs recorded in the previous year.

### STOCK MARKET PERFORMANCE

- The year of 2008 has been a brutal year for global markets, which saw a full-year losses on major world stock indices ranged from 33.8% in Dow Jones Industrial Average (DJIA) to 65.4% in Shanghai Stock Exchange (SSE) index. The rest of the major market indices also fell by huge amounts, diminishing portfolios and investors' confidence in the stock markets.
- The MSCI World index of 23 developed countries posted its worst annual loss of 42.1% in 2008. Similarly, the MSCI Emerging Market index dropped 54.5% while MSCI Europe index tumbled 48.2% from the same period last year.
- In US, the government has been working desperately to fire up the US economy by cutting interest rates and creating corporate rescue plans, including covering the auto industry. The Dow Jones Industrial Average ended the year 32.8% lower at 8,776.39 points after reaching a monthly high of 12,820.13 points as at end-April 2008.

## SECTOR INDICES GROWTH (%) NOV vs. DEC 2008



Source: Bloomberg

- In Europe, all stock markets ended in the negative territory with Germany's Dax index fell 40.4% from the same period last year to close at 4,810.20 points.

- The Nikkei 225 index downed 42.1%, marking the worst-ever annual percentage fall as the global economic crisis hit hard on the stock market. The index ended at 8,859.56 points with an accumulated lost of 6,448.22 points from same period last year.

- China's SSE index fell 65.4% from the same period last year to close at 1,820.81 points, while the benchmark Hang Seng index closed 48.3% lower from last year, following the dampening of SSE index, to close at 14,387.48 points.

- Korea's KOSPI index dropped 40.7% y-o-y to close at 1,124.47 points. The index managed to end the year above 1,000 points following the recent monthly gains in December by 4.5% m-o-m as institutions and foreign investors picked up recently beaten-down shares despite overnight DJIA index setbacks.

- Taiwan's TWSE index tumbled 46.0% y-o-y to close at 4,591.22 points while Thailand's SET index shrank 47.6% to close at 449.96 points. Singapore's STI index fell 49.4% to close at 1,761.56 points

- The KLCI index reached an all time high of 1,524.59 points on 14 January 2008, but thereafter declined gradually to close the year at 876.75 points (39.3% lower than the previous year). All its sub-indices posted double digit declined. The worst performing index was the KL Property Index which fell by 50.2% y-o-y to close at 515.6 points. Bursa market capitalisation downed 40.0% y-o-y to close at RM663.82B. Stock volume turnover fell tremendously by 49.7% y-o-y to 154.5B units while the value of the turnover dropping 46.2% y-o-y value at RM313.1B

## SECTOR INDICES

Index	Dec-08	1M	1Y	YTD
KL Construction Index	164.2	6.1	(47.6)	(47.6)
KL Consumer Index	282.0	1.8	(18.0)	(18.0)
KL Finance Index	6,791.7	2.6	(37.7)	(37.7)
KL Industrial Index	2,063.9	(1.2)	(31.5)	(31.5)
KL Ind. Production Index	66.9	(0.7)	(41.6)	(41.6)
KL Mining Index	231.0	(12.3)	(46.2)	(46.2)
KL Plantation Index	4,142.8	5.9	(48.8)	(48.8)
KL Property Index	515.6	0.9	(50.2)	(50.2)
KL Service Index	117.9	(1.2)	(39.9)	(39.9)
KL Technology Index	13.7	3.5	(43.9)	(43.9)

Source: Bloomberg

## MYR vs MAJOR & REGIONAL CURRENCIES

Currency	Dec-08	1M	1Y	YTD
USD	3.4640	4.4	(4.5)	(4.5)
Euro	4.8759	(4.3)	(0.0)	(0.0)
Japan (JPY100)	3.8327	(0.9)	(22.9)	(22.9)
China	0.5076	4.3	(10.8)	(10.8)
Thailand (THB100)	9.9398	2.6	(1.2)	(1.2)
Hong Kong (HKD100)	44.6971	4.4	(5.2)	(5.2)
Korea (KRW100)	0.2750	(9.8)	28.4	28.4
Singapore	2.4070	(0.3)	(4.7)	(4.7)
Taiwan (TWD100)	10.5631	2.8	(3.6)	(3.6)

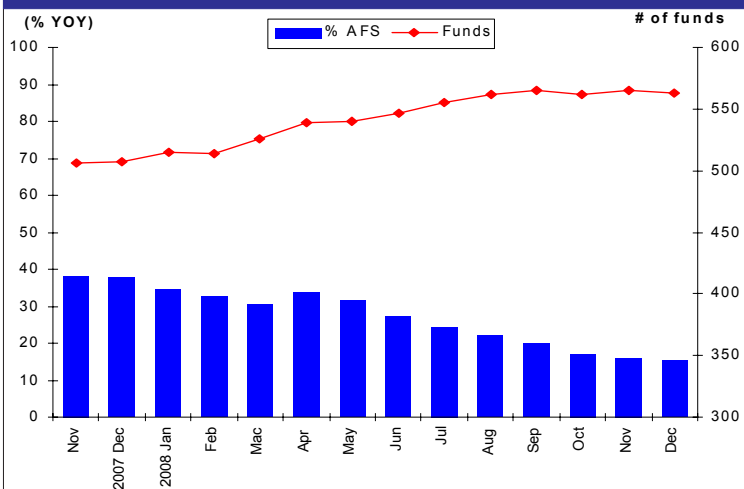
Source: Bank Negara Malaysia

## UNIT TRUST INDUSTRY STATISTICS

	2007		2008	
	Value	% yoy	Value	% yoy
UTMCs	38	5.6	40	5.3
No. of new funds	111	60.9	84	(24.3)
No. of Funds	507	30.0	564	11.2
AFS (B units)	434.547	37.9	503.435	15.9
UIC (B units)	213.445	41.3	239.969	12.4
NAV (RMB)	175.383	47.6	133.620	(23.8)
NAC (M Units)	12.275	10.0	13.047	6.3
MCAP (RMB)	1,106.2	30.3	663.8	(40.0)
KLCI	1,445.0	31.8	876.8	(39.3)
% NAV/MCAP	15.9		20.1	

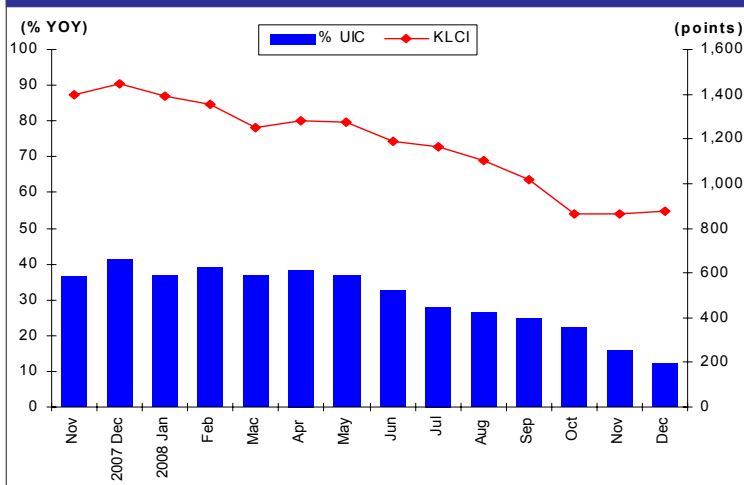
Source: Lipper, Bursa Malaysia

## INDUSTRY'S AFS vs. NO. OF FUNDS



Source: Lipper

## INDUSTRY'S UIC vs. KLCI

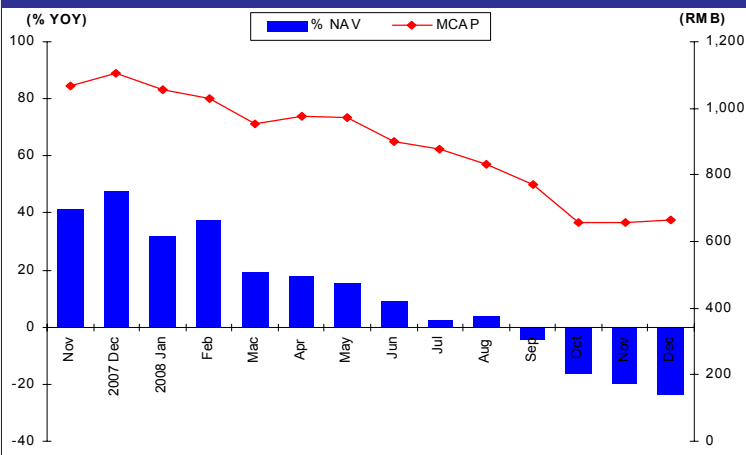


Source: Lipper & Bursa Malaysia

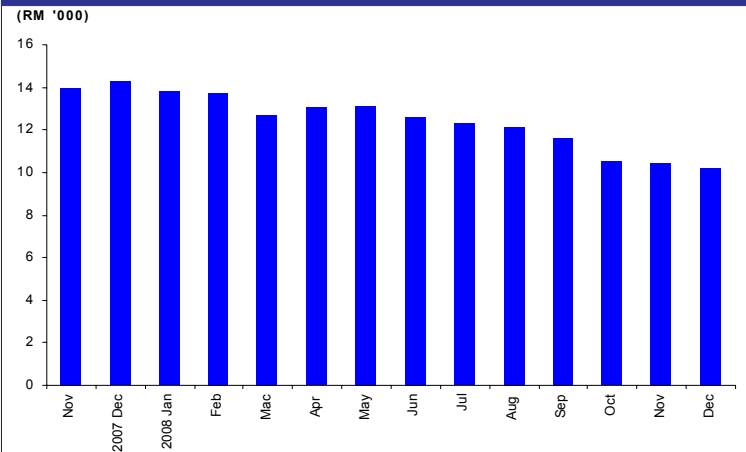
## INDUSTRY'S KEY INDICATORS

- As at end-December 2008, the Malaysia unit trust industry (MUTI) approved fund size (AFS) expanded marginally by 0.7% to 503.435B units from 499.717B units charted in the prior month. The slight increase was backed by new funds launched and expansion of existing funds throughout the month with a total additional fund size of 3.718B units.
- As for the whole year of 2008, the industry's AFS posted the slowest year-on-year growth since last recorded in 1998 (11.5% y-o-y). The slowdown in the expansion was reflected by 15.9% increase year-on-year, or 68.888B units, as at end-December 2008 vis-à-vis an increase of 37.9%, or 119.419B units charted as at end 2007.
- The deceleration of the industry's AFS expansion was due to the lack of new funds being launched by unit trust management companies (UTMCs) as most of them remained cautious and selective in launching new products due to rising concerns on the slower demand from investors coupled with poor economic condition and stock market slowdown across the globe.
- Riding on the back of the above scenario and rising concern on the oversupply of unit trusts in the market since last year, with the total industry subscription rate currently stood at 47.7%, and had caused UTMCs to slowdown their expansion via new launches.
- In light of the above, total funds under management rose 11.2% to 564 funds from 507 funds during the same period last year. Out of that, 26.3% or 148 funds were Islamic unit trusts, while the remaining balance of 73.7%, or 416 funds, consist conventional unit trusts.
- The industry's total number of accounts (NAC), on the other hand, rose steadily during the month by 0.8% to 13.047M accounts from 12.944M accounts recorded in as end-November 2008. Compared with the same period last year, the industry's NAC grew 6.3%, or nearly 800,000 new accounts being created, from 12.275M accounts in 2007.
- The growth was supported by new investment towards Islamic-based funds, as substantiated by a double digit growth in NAC with 28.2% increase from the previous year, coupled with continuous growth seen in conventional funds from 11.058M accounts in January 2008 to 11.412M accounts posted as at end-December 2008.
- Meanwhile, the industry's units in circulation (UIC) advanced further by 1.3% to 239.696B units for two consecutive months in December after recording a slight pullback of 0.4% in October last year. During the month, the industry managed to bring in a total of 3.058B units compared with 886.0M units of inflows in November.
- As for the year, the industry UIC grew 26.3%, adding 48.863B units this year to 234.724B units. The strong growth was seen

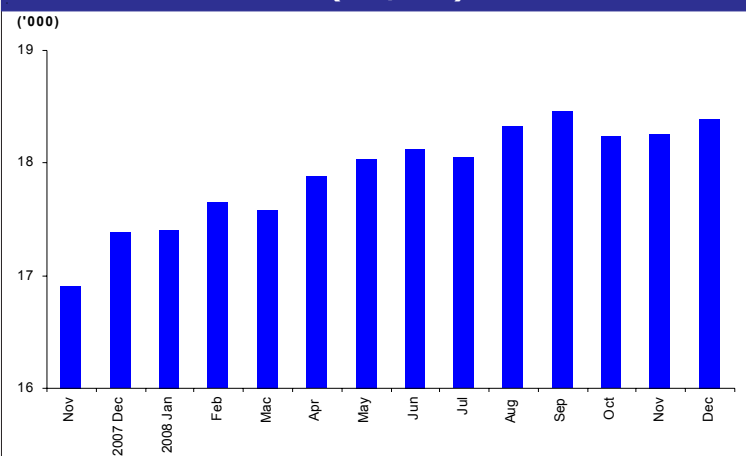
## INDUSTRY'S NAV vs. MCAP



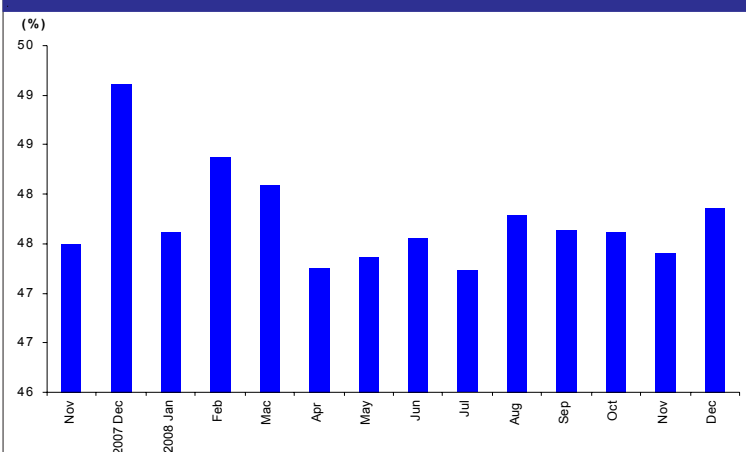
## INDUSTRY'S RATIO (NAV/NAC)



## INDUSTRY'S KEY RATIOS (UIC/NAC)



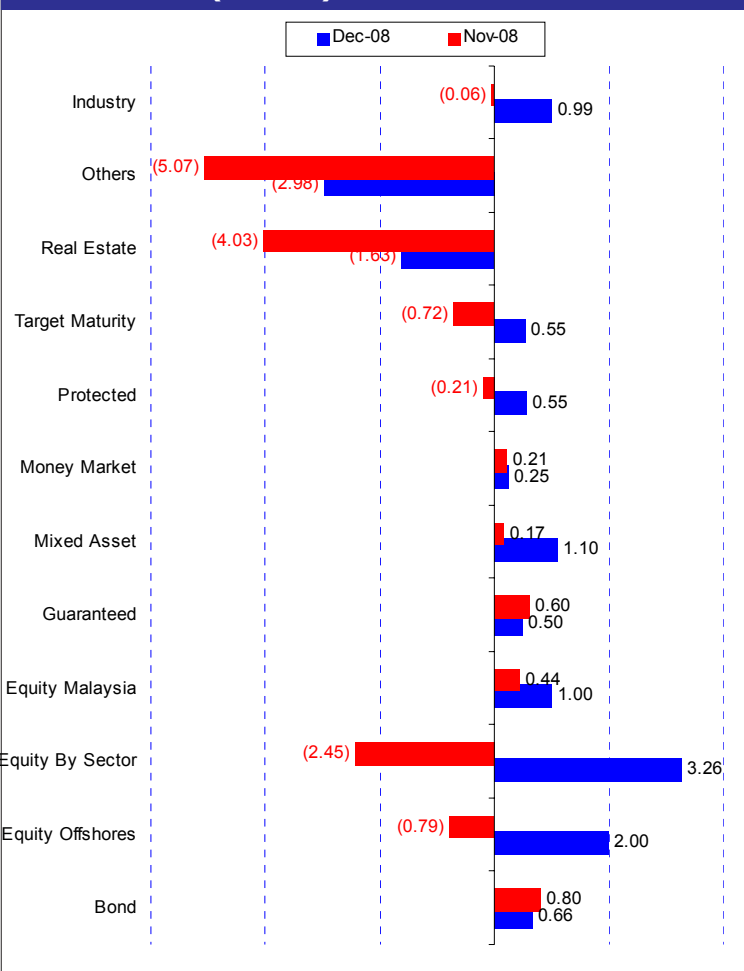
## INDUSTRY'S SUBSCRIPTION RATE



in the 1H2008 as the industry continued to follow encouraging growth trend posted in 2007.

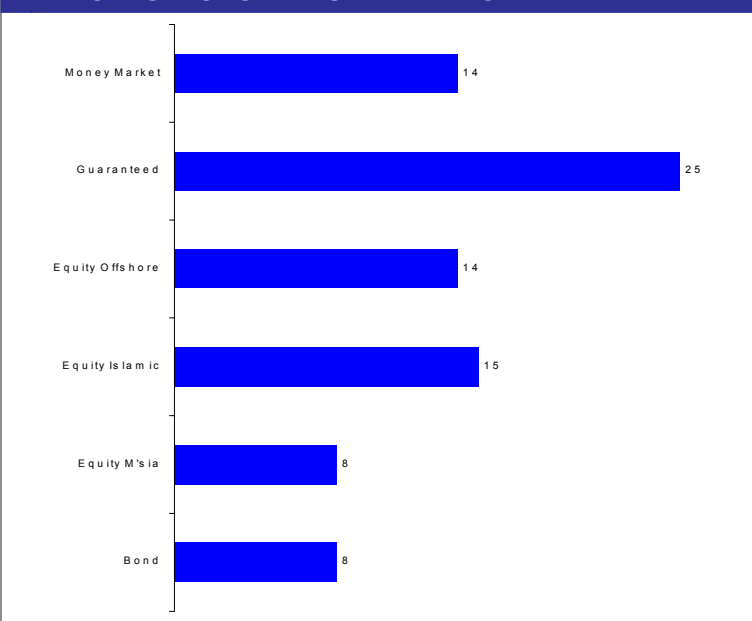
- During the 1H08, the industry UIC grew 32.5% from the same period last year on the back of convincing growth charted by the stock market. However, the second half of the year was challenging as investors' confidence was dented due the sub-prime crisis and global economic slowdown. The industry had recorded softer growth of 12.4% in the 2H08 as against 32.5% during the same period last year.
- Based on the eight major fund categories (bond, equity Malaysia, equity Islamic, equity offshore, guaranteed, target maturity, money market and others), five categories charted positive growth from the same period last year, led by equity Islamic funds which grew by 67.7%, added 16.939B units, from last year to 41.946B units.
- The equity Islamic funds currently the third largest category, holding a market share of 15.0% of the industry's UIC with a total of 89 funds under this category. Guaranteed funds also advanced further following the introduction of 27 new funds for the whole year of 2008, which increased by 46.1%, or 3.984B units, from the previous year to 12.628B units. Meanwhile, money market funds also expanded favourably by 29.6% year-on-year, to 16.319B units with 14 new funds launched last year.
- Even though there has not been panic selling in local unit trusts in the 2008, the industry saw investors reshuffling their investment strategy or withdrawing their investments to cut losses during the year. The industry saw equity offshore, bond and target maturity funds had encountered net withdrawals during the year following poor performance charted by both categories and slowdown in launching new products under these categories among UTMCS.
- Compared with the same period last year, equity offshore funds had encountered a net withdrawal of 3.2%, or 1.620B units, to 49.260B units, bond funds faced an outflow of 10.1%, or 1.152B units, from same period last year to 10.252B units while target maturity funds fell 13.3% year-on-year to 134.95M units.
- Despite encouraging gains posted by both the industry's AFS and UIC, the industry's net asset value (NAV), on the other hand, failed to maintain its psychological level of RM150.000B as the total NAV took a nosedive in the 2H08 in tandem with the global economic crisis and stock markets meltdown.
- On monthly basis, the industry NAV dropped 1.6% from November 2008 for the seventh consecutive declines due to uninspiring growth charted by the global stock markets and economic recession fear.
- Through out the year, the industry NAV hit a record high of RM171.302B as at end-February 2008 before retreating slightly in the 1H2008, where the industry grew 9.4%, or RM13.789B, from the same period last year to RM160.839B. However, the meltdown of the industry NAV had extended in the 2H2008 following the losses made by the Bursa Malaysia market

## PERFORMANCE (% MOM) BY CATEGORY DEC vs. NOV 08



Source: Lipper

## NEW FUNDS LAUNCHED AS AT YEAR-TO-DATE



Source: Lipper

capitalisation and KLCI index, dropping 23.8% for the whole year of 2008 at RM133.620B with a total value lost of RM41.763B.

- As a result, the value of unit trusts measured in terms of net asset value (NAV) suffered, and the price per unit saw a free fall, which saw an average NAV price per unit plunged 32.2% from RM0.8217 per unit charted in 2007 to RM0.5568 per unit as at end-December 2008. This caused unit trust investors sold their holdings in July and October 2008, fearing prices were going to fall further, as well as to cut their losses.
- In terms of market share of industry NAV by fund categories, equity Malaysia still remains as the largest category in the industry with 166 funds holding 57.2% market share of the industry NAV worth RM79.568B. However, its market share had eroded slightly by 7.9% from RM113.730B charted in 2007 following the sell down in the KLCI, which fell 17.2% year-on-year and reduction of equity Malaysia funds in the industry by 4.6%, or 8 funds, from 174 funds recorded in 2007.
- Meanwhile, money market funds outpaced other categories to rank as the second biggest category in the industry with a 10.4% market share worth RM14.515B with 53 funds managed by 24 UTMCS. Money market funds expanded their share tremendously last year, surged from 6.5% market share worth RM11.359B on the back of new launches of money market funds being made by 11 UTMCS totalling 14 funds.
- Equity Islamic funds ranked as the third largest class in the industry with 89 funds, holding 7.8% of industry's market share worth RM10.812B, which increase from a 6.0% market share valued at RM10.430B recorded a year ago.
- Equity offshore funds, ranked as the second largest in 2007, lost its market share to money market and Islamic to rank fourth in 2008 as these funds were lock-in in the meltdown of the financial system in the US and Europe, sparked by the sub prime mortgage credit crisis that erupted more than a year ago.
- The equity offshore currently holds 7.4% of industry's market share, from 10.6% posted for the year 2007, with total NAV worth RM10.290B. It is followed by guaranteed and bond funds with a market share of 6.6% respectively, while target maturity ranked at the bottom of the category with a market share less than 1%.
- In terms of industry ratios, the results ended mixed compared with the same period last year. Industry subscription rate down 47.81% from 49.12% charted in 2007 as investors were force to stay on the sidelines due to bearish market condition. Investment per account (NAV/UIC) also pointing downward, dropping 28.3% to RM10,241.10 per account from RM14,287.95 per account on the back of contraction in value of the industry NAV combined with rapid inflow of new accounts during the month.
- Meanwhile, industry's NAV to Bursa market capitalisation extended its gains for the year to 20.13% as against 15.86% recorded in 2007. Units of investment per account also ended slightly higher

from last year by 5.8% to 18,392 units per account from 17,389 units per account while approved fund size per account showing an upward trend to 38,470 units per account (35,401 units per account charted in 2007) on the back of new launches and expansion in fund sizes among existing funds throughout the year.

## NEW FUNDS LAUNCHED

- Over the year of 2008, there were 86 approved unit trust introduced by 22 UTMCs as against 111 funds launched by 20 UTMCs recorded in the previous year. Consequently, the total number of funds under management rose to 564 funds, representing an increase of 11.2% from 507 funds in 2007. Out of the total funds in the industry, 26.3% (148 funds) were categorised as Islamic funds while the remaining balance of 415 funds were recorded as conventional funds.
- The trend of launching new funds has evolved as unit trust management companies (UTMCs) cautiously launched new products tailored to investors' risk profile, investment choices and opportunities.
- In terms of fund categories, unlike in the year of 2007 where equity offshore funds rated as the most popular products launched by UTMCs due to BNM's decision to relax the institutional offshore investment rules. However, as at end 2008, UTMCs preferred to switch their investment focus to less risky investment classes following the bearish outlook for the stock markets and global economic downturn.
- Meanwhile, based on the pattern of new funds offered to investors this year, guaranteed funds ranked at the top of the table with 25 funds, followed by 15 equity Islamic funds, 14 equity offshore and money market funds respectively and eight bond and equity Malaysia funds correspondingly.
- The average subscription rate for 2008's new funds stood at 28.9%, lower than the industry's benchmark of 47.8% following lack of demand among investors. Out of 86 newly launches, only 14 funds, mainly guaranteed and Islamic funds, have an average subscription rate above 40.0% from the total fund size, 23 funds with a rate of 39.9% to 15.0% being subscribe, 31 funds with a subscription rate between 14.9% to 1.0% while the remaining balance have a subscription rate below 1.0%
- Besides launching various type of funds, most of the industry players had also emphasized investor's affordability by offering smaller par values of 50 sen and below (45 funds) vis-à-vis par value of RM1.00 and above (41 funds). This trend has been prevalent over the last four years as part of the strategy to entice more unit holder. In fact, out of 564 funds available in the market, 346 funds, or 61.5%, of the total funds had a par value below RM1.00.

## FUND PERFORMANCE

- After six consecutive months of declines, the industry managed to end into positive territory in December with a slight monthly increase of 0.99% from the previous month. The growth was supported by the equity funds on the back of favourable growth charted by the stock markets across the globe, which saw the MSCI World index registering a gain of 3.1% from the previous month.
- All categories advanced from the previous month except for real estate (1.63%) and commodities (2.98%) funds incurring losses for the month. The outperforming categories during the month were equity by sector (3.26%), equity offshore (2.00%), mixed asset (1.10%), equity Malaysia (1.00%), bond (0.66%), protected and target maturity (0.55%) and money market (0.25%) funds.
- However, for the year 2008, the industry had lost on average of 18.97% from the previous year. Compared with the same period last year, all major categories headed south, except for bond and money market funds with a 1-year return of 0.18% and 2.19% respectively.
- Equity offshore recorded the worst year-on-year growth, charting a lost of 32.49% with all its sub-categories ended in negative territory. Equity real estate Europe led the declines, dropping 52.62% from the same period last year.
- Equity Malaysia ranked as the second at the bottom of the table, dropping 31.27% from last year as the KLCI index fell 17.2% on the back of political situation, inflationary pressures in the 3Q2008, and a deteriorating global economy have further discouraging investors interest to invest in the stock market.
- Based on the 40 fund categories by Lipper Global Classification (LGC), the ten top performing categories invest in non-equity related investment such as money market, bond, guaranteed and protected funds with an average 1-year return ranging between (+2.72%) to (-22.20%). Meanwhile the bottom ten for the year were funds investing in foreign equity market and local financial sector with an average 1-year return between (-57.47%) to (-47.11%).

## New Funds Launched as at End-December 2008

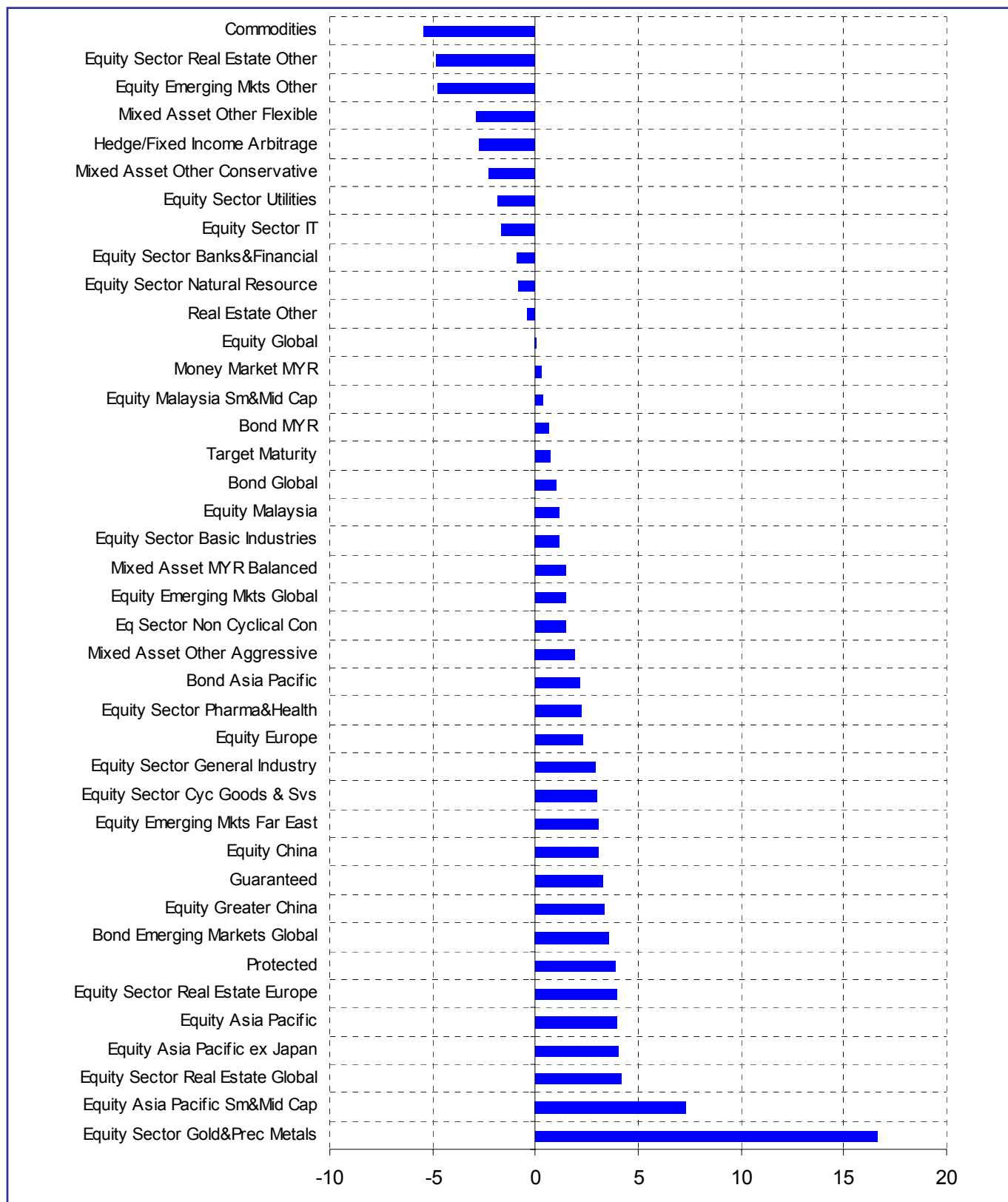
Management Companies Unit Trust		Category	Launch Date	Par Value	AFS (M units)	UIC (M units)
1	<b>AmInvestment Services Bhd</b>					
	1 AmCash 30	Money Market Malaysian	30-Dec-08	1.00	1,000	0.00
	2 AmStaples	Unclassified	17-Dec-08	1.00	100	0.00
		<b>2</b>			<b>1,100</b>	<b>0.00</b>

**Note:**

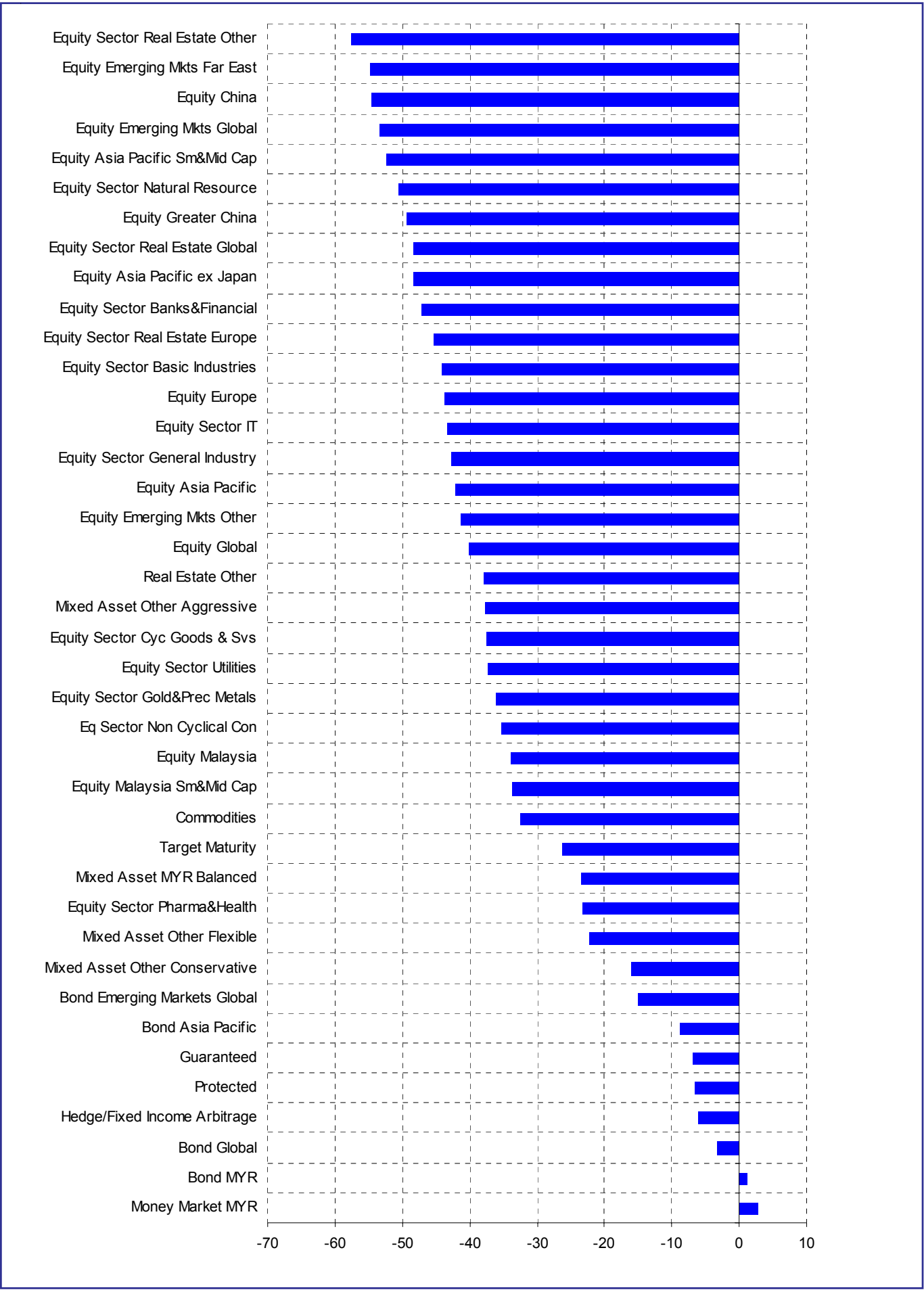
\* Source: Lipper

UIC - As at end-December 2008

## 1 Month Return Performance by Lipper Category as at December 2008



# 1 Year Return Performance by Lipper Category as at December 2008



## New Funds Launched from January - December 2008

Management Companies Unit Trust		Category*	Launch Date	Par Value (RM)	AFS (M units)	UIC (M units)	SR (%)
1	<b>Affin Fund Mgmt Bhd</b>						
	1 Affin Islamic Money Market	Money Market Islamic/Syariah	13-Nov	0.50	400	0.08	0.0
	2 Affin Money Market	Money Market Malaysian Ringgit	13-Nov	0.50	400	2.68	0.7
2	<b>Alliance Investment Mgmt Bhd</b>						
	1 Kinabalu Institutional Money Market	Money Market Malaysian Ringgit	10-Nov	1.00	300	0.01	0.0
	2 Alliance Institutional Money Market	Money Market Malaysian Ringgit	19-Nov	1.00	2,000	0.00	0.0
3	<b>AmInvestment Services Bhd</b>						
	1 AmGlobal Currencies - Capital Protected	Guaranteed/Protected	29-Jan-08	1.00	400	157.59	39.4
	2 AmGlobal Emerging Market Opportunities	Equity Global	18-Mar-08	1.00	300	2.83	0.9
	3 AmEmerging Markets Bond	Bond general	7-Jul-08	1.00	300	3.25	1.1
	4 Namaa' Asia-Pacific Equity Growth	Equity Islamic/Syariah	15-Aug-08	0.50	200	0.00	0.0
	5 Am-Namaa' Asia-Pacific Equity Growth	Equity Islamic/Syariah	11-Aug-08	USD10	200	1.02	0.5
	6 AmCommodities Extra	Mixed Asset Global	4-Aug-08	1.00	300	6.86	2.3
	7 AmCommodities Active - Capital Protected	Guaranteed/Protected	8-Sep-08	1.00	200	17.74	8.9
	NF	8 AmCash 30	Money Market Malaysian Ringgit	30-Dec-08	1.00	1,000	0.00
NF	9 AmStaples	Unclassified	17-Dec-08	1.00	100	0.00	0.0
4	<b>Amanah Mutu Berhad</b>						
1 PNB Structured Investment	Guaranteed/Protected	12-May-08	1.00	3,000	2,446.17	81.5	
5	<b>Areca Capital Sdn Bhd</b>						
	1 Areca Capital Protected Warrants	Guaranteed/Protected	20-May-08	1.00	300	21.78	7.3
	2 Areca Capital Protected Warrants 2	Guaranteed/Protected	4-Nov-08	1.00	200	5.00	2.5
6	<b>AmanahRaya Unit Trust Mgmt Sdn Bhd</b>						
	1 AmanahRaya Islamic Equity	Equity Islamic/Syariah	23-Apr-08	0.50	400	1.62	0.4
	2 AmanahRaya Islamic Capital Protected	Guaranteed/Protected	28-Aug-08	1.00	200	44.01	22.0
7	<b>Avenue Invest Berhad</b>						
1 Avenue Trident Capital Protected	Guaranteed/Protected	18-Jun-08	0.50	200	0.00	0.0	
8	<b>ASM Investment Services Berhad</b>						
1 ASM Syariah Dividend	Equity Islamic/Syariah	21-Jul-08	0.25	500	12.44	2.5	
9	<b>CIMB-Principal Asset Mgmt</b>						
	1 CIMB-Principal MENA Equity	Equity Growth	19-Feb-08	0.50	500	451.31	90.3
	2 CIMB-Principal Asia Infrastructure Equity	Equity Asia Pacific ex Japan	25-Mar-08	0.50	600	14.27	2.4
10	<b>CIMB-Principal Islamic Asset Mgmt Sdn Bhd</b>						
	1 CIMB Islamic Global Equity	Equity Islamic/Syariah	8-Jan-08	0.50	300	186.79	62.3
	2 CIMB Islamic DALI Equity Theme	Equity Islamic/Syariah	28-Feb-08	0.25	1,500	1,460.23	97.3
	3 CIMB Islamic Money Market	Money Market Malaysian Ringgit	18-Mar-08	1.00	400	117.45	29.4
	4 CIMB Islamic Commodities Structured 1	Guaranteed/Protected	21-Apr-08	0.50	600	443.60	73.9
	5 CIMB Islamic Commodities Structured 2	Guaranteed/Protected	21-Apr-08	0.50	600	547.18	91.2
	6 CIMB Islamic Global Emerging Markets Equity	Equity Islamic/Syariah	2-Jul-08	0.50	300	34.69	11.6
11	<b>CMS Unit Trust Mgmt Bhd</b>						
1 Financial Recovery Structured	Guaranteed/Protected	8-Sep-08	1.00	200	0.00	0.0	
12	<b>HLG Unit Trust Bhd</b>						
	1 HLG Global Value	Equity Global	3-Jan-08	0.50	600	246.45	41.1
	2 HLG Vietnam	Equity Growth	18-Feb-08	0.50	400	10.31	2.6
	3 HLG Diversified Strategic	Mixed Asset Global	6-Mar-08	0.50	600	31.46	5.2
	4 HLG Income Management	Money Market Malaysian Ringgit	28-Mar-08	0.50	1,200	832.75	69.4
	5 HLG Fixed Income Holdings	Bond General	12-Mar-08	0.50	300	276.47	92.2
	6 HLG Global Bond	Bond General	18-Apr-08	0.50	600	68.40	11.4
	7 HLG Star Select - Capital Protected	Guaranteed/Protected	30-Jun-08	0.50	500	453.45	90.7
	8 HLG Shariah Inflation Select	Gteed/Prot Islamic/Syariah	22-Sep-08	0.50	600	307.23	51.2
	9 HLG GEM Resources Strategic	Mixed Asset Global	9-Sep-08	0.10	2,000	352.85	17.6
	10 HLG GEMS Cash Plus	Unclassified	8-Sep-08	0.50	400	37.00	9.3

### Note:

NF - New fund

\* Source: Lipper

## New Funds Launched from January - December 2008 (con't)

Management Companies Unit Trust	Category*	Launch Date	Par Value (RM)	AFS (M units)	UIC (M units)	SR (%)
<b>13 HWANGDBS Investment Mgmt Bhd</b>						
1 HwangDBS Asia Aspire Capital Protected	Guaranteed/Protected	27-Mar-08	1.00	300	81.77	27.3
2 HwangDBS Global Financials Capital Protected	Guaranteed/Protected	10-Jul-08	1.00	500	72.36	14.5
3 HwangDBS Global Financial Institutions	Mixed Asset Global	10-Jul-08	0.50	400	71.91	18.0
4 HwangDBS Structured Income I	Guaranteed/Protected	18-Sep-08	0.50	100	0.00	0.0
5 HwangDBS Steady Income	Bond Global	4-Sep-08	0.50	600	0.00	0.0
<b>14 ING Funds Bhd</b>						
1 ING China Access	Equity Growth	11-Jan-08	0.50	600	110.73	18.5
2 ING Annual Alpha Access Capital Protected	Guaranteed/Protected	8-Apr-08	1.00	500	194.13	38.8
3 ING Principal Protected Income	Money Market Malaysian Ringgit	12-May-08	1.00	1,000	47.02	4.7
4 ING Global Emerging Markets Debt	Bond General	22-Jul-08	0.50	300	0.44	0.1
5 ING Annual Income Climate Structured	Gteed/Prot Islamic/Syariah	10-Sep	1.00	500	188.97	37.8
<b>15 MAAKL Mutual Bhd</b>						
1 MAAKL Shariah Asia-Pacific	Equity Islamic/Syariah	16-Jan-08	0.25	600	61.45	10.2
2 MAAKL Greater China	Equity Greater China	21-Oct-08	0.25	600	15.13	2.5
<b>16 OSK-OUB Unit Trust Mgmt Bhd</b>						
1 OSK-UOB Asian Growth Opportunities	Equity Small Companies	8-Jan-08	0.50	1,600	85.07	5.3
2 OSK-UOB Malaysia Dividend	Equity Growth	4-Mar-08	0.30	1,200	157.35	13.1
3 OSK-UOB Capital Protected Gold-Linked	Guaranteed/Protected	8-May-08	1.00	200	155.80	77.9
4 OSK-UOB Global Capital	Equity Growth	11-Jun-08	0.50	400	42.95	10.7
5 OSK-UOB Income Alpha	Bond General	8-Aug-08	0.50	400	8.80	2.2
6 OSK-UOB Capital Protected Equity	Guaranteed/Protected	1-Aug-08	1.00	200	34.59	17.3
7 OSK-UOB Cash Management	Money Market Malaysian Ringgit	4-Sep	1.00	300	76.65	25.6
<b>17 Pacific Mutual Fund Bhd</b>						
1 Pacific Dynamic Trader	Mixed Asset Growth	12-Mar-08	1.00	50	5.51	11.0
<b>18 Permodalan BSN Bhd</b>						
1 BSN Dana Al-Jadid	Mixed Asset Islamic/Syariah	18-Jun-08	0.25	800	125.11	15.6
<b>19 Prudential Fund Mgmt Bhd</b>						
1 PRUGlobal Emerging Markets	Equity Global	11-Jan-08	1.00	1,200	448.35	37.4
2 PRUFixed Maturity Plan	Money Market Malaysian Ringgit	31-Jan-08	1.00	300	0.00	0.0
3 PRUCountry Selection	Equity Global	18-Mar-08	0.30	1,200	198.23	16.5
4 PRUJade Structured	Guaranteed/Protected	9-May-08	1.00	200	42.49	21.2
5 International Bank Target 8	Guaranteed/Protected	30-Jun-08	1.00	200	41.65	20.8
6 PRUEmerging Market Rates	Bond General	20-Aug-08	1.00	200	8.75	4.4
7 PruConservative Plan Fund-Series 1	Money Market Malaysian Ringgit	8-Oct-08	1.00	200	38.86	19.4
8 PruConservative Plan Fund-Series 2	Money Market Malaysian Ringgit	8-Oct-08	1.00	200	1.79	0.9
<b>20 Public Mutual Bhd</b>						
1 Public Far-East Consumer Themes	Equity Global	8-Jan-08	1.00	3,800	632.34	16.6
2 PB Islamic Cash Plus	Money Market Malaysian Ringgit	30-Jan-08	0.25	1,500	500.13	33.3
3 Public Islamic Select Treasures	Equity Islamic/Syariah	26-Feb-08	0.30	1,500	1,352.87	90.2
4 PB China ASEAN Equity	Equity Growth	5-Mar-08	0.30	1,500	156.12	10.4
5 PB Capital Protected Dragon	Guaranteed/Protected	24-Mar-08	1.00	300	96.09	32.0
6 Public China Titans	Equity Greater China	1-Apr-08	0.25	1,500	226.32	15.1
7 Public Islamic Optimal Growth	Equity Islamic/Syariah	8-Apr-08	0.25	2,000	1,740.42	87.0
8 Public Capital Protected Select Portfolio	Guaranteed/Protected	29-Jul-08	1.00	300	16.56	5.5
9 Public Far-East Telco & Infrastructure	Equity Asia Pacific	8-Jul-08	0.25	1,500	118.29	7.9
10 PB Capital Protected Resources	Guaranteed/Protected	20-Aug-08	1.00	200	14.75	7.4
11 Public Islamic Select Enterprises	Equity Islamic/Syariah	14-Aug-08	0.25	1,500	149.41	10.0
12 Public Islamic Income	Bond Islamic/Syariah	14-Aug-08	1.00	500	4.20	0.8
<b>21 RHB Investment Mgmt Sdn Bhd</b>						
1 RHB Commodities Capital Protected	Guaranteed/Protected	30-Apr-08	1.00	150	41.10	27.4
2 RHB Savings Builder	Mixed Asset Global	12-Jun-08	0.50	300	7.49	2.5
3 RHB Islamic Cash Management	Money Market Malaysian Ringgit	30-Jun-08	1.00	500	10.49	2.1
4 RHB Global Financials Capital Protected	Guaranteed/Protected	28-Jul-08	1.00	200	63.57	31.8
<b>22 TA Investment Mgmt Bhd</b>						
1 TA Dana Fokus	Equity Islamic/Syariah	17-Jun-08	0.50	150	10.35	6.9
2 TA North Asian Opportunities Capital Protected	Guaranteed/Protected	7-Nov-08	1.00	200	18.52	9.3
<b>TOTAL</b>	<b>86</b>			<b>55,550</b>	<b>16,070</b>	<b>28.9</b>

**Note:**

NF - New fund

\* Source: Lipper

## Top Ten (10) 1-Month Out-Performers and Laggards for December 2008

Rank	UTMCs	Funds	Lipper Global category	Launch Date	1M (%)
1	AmInvestment Services Berhad	AmPrecious Metals	Equity Sector Gold&Prec Metals	15-Nov-07	18.56
2	CMS Trust Management Berhad	CMS Islamic Balanced	Mixed Asset MYR Balanced	6-Dec-04	15.24
3	Public Mutual Berhad	PB China ASEAN Equity	Equity China	5-Mar-08	10.78
4	AmInvestment Services Berhad	AmGlobal Property Equities	Equity Sector Real Est Global	25-Oct-05	9.78
5	Public Mutual Berhad	Public Regional Sector	Equity Asia Pacific	21-Mar-06	9.20
6	Public Mutual Berhad	Public Far-East Telco & Infrastructure	Equity Asia Pacific	8-Jul-08	8.95
7	Public Mutual Berhad	Public Far-East Select	Equity Asia Pacific	22-Nov-05	8.44
8	UOA Asset Management Sdn Bhd	UOA Real Estate Investment Trust	Real Estate Other	30-Dec-05	7.95
9	AmInvestment Services Berhad	AmEmerging Markets Bond	Bond Emerging Markets Global	7-Jul-08	7.39
10	Public Mutual Berhad	PB Asia Equity	Equity Asia Pacific	27-Jun-06	7.27

Rank	UTMCs	Funds	Lipper Global category	Launch Date	1M (%)
11	AmanahRaya-JMF Asset Management Sdn Bhd	AmanahRaya REIT	Real Estate Other	26-Feb-07	-17.42
12	Asia Unit Trusts Berhad	AUTB Dana Bon Amanah	Bond MYR	5-Apr-04	-12.56
13	HWANGDBS Investment Management Berhad	HWANGDBS Global Commodity	Commodities	20-Aug-07	-11.87
14	HLG Unit Trust Berhad	HLG Vietnam	Equity Emerging Mkts Far East	18-Feb-08	-8.75
15	Pintar Projek Sdn Bhd	Starhill Real Estate Investment Trust	Real Estate Other	18-Nov-05	-6.45
16	HWANGDBS Investment Management Berhad	HWANGDBS Indochina	Mixed Asset Other Flexible	11-Apr-07	-5.81
17	Axis Reit Managers Berhad	Axis Real Estate Investment Trust	Real Estate Other	3-Aug-05	-5.08
18	OSK-UOB Unit Trust Management Berhad	OSK-UOB Global Capital	Equity Sector Banks&Financial	11-Jun-08	-5.07
19	AmInvestment Services Berhad	AmAsian Income	Bond Asia Pacific	31-Oct-06	-4.77
20	Alliance Investment Management Berhad	Alliance Vision	Equity Malaysia Sm&Mid Cap	1-Mar-00	-3.9

Source: Lipper

## Top Ten (10) 1-Year Out-Performers and Laggards for December 2008

Rank	UTMCs	Funds	Lipper Global category	Launch Date	1Y (%)
1	AmInvestment Services Berhad	AmDual Opportunities-Capital Protected	Protected	3-Sep-07	15.99
2	BIMB Unit Trust Management Berhad	ASBI Dana AL-Fakhim	Bond MYR	27-Dec-01	9.11
3	RHB Investment Management Sdn Berhad	RHB Islamic Bond	Bond MYR	25-Aug-00	8.33
4	AmInvestment Services Berhad	ABF Malaysia Bond Index	Bond MYR	13-Jul-05	7.70
5	Alliance Investment Management Berhad	Alliance Global Bond	Bond Global	19-May-06	6.84
6	AmInvestment Services Berhad	AmDynamic Bond	Bond MYR	16-Sep-03	6.44
7	Am ARA REIT Managers Sdn Bhd	AmFIRST REIT	Real Estate Other	20-Dec-06	5.69
8	HWANGDBS Investment Management Berhad	HWANGDBS Global Banks Structured	Protected	8-Jan-07	4.90
9	CIMB-Principal Asset Management Berhad	CIMB-Principal Returns Guaranteed Series 1	Guaranteed	23-Aug-05	4.36
10	AmInvestment Services Berhad	AmBond	Bond MYR	20-Jan-00	4.29

Rank	UTMCs	Funds	Lipper Global category	Launch Date	1Y (%)
11	OSK-UOB Unit Trust Management Berhad	OSK-UOB Global New Stars	Equity Global	24-Jan-07	-53.04
12	AmInvestment Services Berhad	AmPan European Property Equities	Equity Sector Real Est Europe	6-Mar-07	-52.62
13	Public Mutual Berhad	Public Far-East Property & Resorts	Equity Sector Real Est Other	10-Jul-07	-51.97
14	AmInvestment Services Berhad	AmGlobal Property Equities	Equity Sector Real Est Global	25-Oct-05	-50.80
15	CMS Trust Management Berhad	CMS Premier	Equity Malaysia	26-Nov-96	-49.67
16	AmInvestment Services Berhad	AmGlobal Agribusiness	Equity Sector Non Cyclical Con	3-May-07	-49.59
17	Prudential Fund Management Berhad	PRUglobal equity blend	Equity Global	16-May-07	-49.57
18	CIMB-Principal Asset Management Berhad	CIMB-Principal Climate Change Equity	Equity Global	27-Sep-07	-49.52
19	HWANGDBS Investment Management Berhad	HWANGDBS Global Opportunities	Equity Global	18-Jul-06	-48.91
20	CIMB-Principal Asset Management Berhad	CIMB-Principal Emerging Asia	Equity Asia Pacific Ex Japan	22-Nov-05	-48.65

Source: Lipper

## Dividend payout during the month of December 2008

No	UTMC	Fund	Lipper category	Dis'tion date	Div	Ex-D NAV	Div. yield	# of
					(RM)	(RM)	(%)	Div/yr
1	CMS Trust Management Berhad	CMS Islamic Balanced	Mixed Asset Islamic/Syariah	31-Dec-08	0.1183	0.3905	30.3	1
2	CMS Trust Management Berhad	CMS Balanced	Mixed Asset Income	31-Dec-08	0.0618	0.3484	17.7	1
3	CMS Trust Management Berhad	CMS Premier	Equity Growth	31-Dec-08	0.0540	0.3415	15.8	2
4	OSK-UOB Unit Trust Management Berhad	OSK-UOB Growth & Income Focus	Mixed Asset Income	31-Dec-08	0.0855	0.5553	15.4	1
5	CMS Trust Management Berhad	CMS Islamic	Equity Islamic/Syariah	31-Dec-08	0.0673	0.4379	15.4	2
6	OSK-UOB Unit Trust Management Berhad	OSK-UOB Equity	Equity Growth	31-Dec-08	0.0605	0.5439	11.1	1
7	Pheim Unit Trust Berhad	Pheim Asia Ex-Japan	Equity Asia Pacific ex Japan	12-Dec-08	0.0603	0.5462	11.0	1
8	Pheim Unit Trust Berhad	Pheim Asia Ex-Japan Islamic	Equity Islamic/Syariah	12-Dec-08	0.0607	0.5539	11.0	1
9	Amanah Saham Nasional Berhad	Amanah Saham Nasional	Equity Growth	31-Dec-08	0.0550	0.5619	9.8	1
10	Pacific Mutual Fund Berhad	Pacific Dividend	Equity Income	31-Dec-08	0.0400	0.4581	8.7	1
11	ASM Investment Services Berhad	ASM KMBY Kesebelas	Equity Income	31-Dec-08	0.0325	0.4098	7.9	1
12	Alliance Investment Management Berhad	Alliance First	Mixed Asset Income	31-Dec-08	0.0350	0.4585	7.6	1
13	Pheim Unit Trust Berhad	Pheim Emerging Companies Balance	Mixed Asset Growth	12-Dec-08	0.0632	0.8283	7.6	1
14	Amanah Saham Nasional Berhad	Amanah Saham Bumiputera	Equity Income	31-Dec-08	0.0700	1.0000	7.0	1
15	Pheim Unit Trust Berhad	Pheim Income	Mixed Asset Income	12-Dec-08	0.0705	1.0187	6.9	1
16	CIMB-Principal Islamic Asset Management Berhad	CIMB Islamic Balanced Growth	Mixed Asset Islamic/Syariah	31-Dec-08	0.0250	0.4019	6.2	1
17	Pheim Unit Trust Berhad	Dana Makmur Pheim	Mixed Asset Islamic/Syariah	12-Dec-08	0.0635	1.0780	5.9	1
18	CIMB-Principal Asset Management Berhad	CIMB-Principal Strategic Bond	Bond General	31-Dec-08	0.0595	1.0145	5.9	1
19	CIMB-Principal Asset Management Berhad	CIMB-Principal Bond	Bond General	31-Dec-08	0.0555	1.0789	5.1	1
20	Public Mutual Berhad	Public Islamic Balanced	Mixed Asset Islamic/Syariah	1-Dec-08	0.0100	0.2087	4.8	1
21	AmInvestment Services Berhad	AmAsia-Pacific Property Equities	Equity Sector Real Estate Asia	11-Dec-08	0.0200	0.5332	3.8	1
22	CIMB-Principal Asset Management Berhad	CIMB-Principal Institutional Bond	Bond General	31-Dec-08	0.0378	1.0193	3.7	1
23	OSK-UOB Unit Trust Management Berhad	OSK-UOB Money Market	Money Market Malaysian Ringgit	30-Dec-08	0.0358	1.0034	3.6	1
24	KSC Capital Berhad	KSC Optimus	Bond General	30-Dec-08	0.0260	1.0065	2.6	1
25	MAAKL Mutual Berhad	MAAKL Al-Ma'mun	Money Market Islamic/Syariah	1-Dec-08	0.0220	1.0343	2.1	1
26	HWANGDBS Investment Management Berhad	HWANGDBS Select Income	Mixed Asset Income	15-Jan-09	0.0100	0.4881	2.0	2
27	CIMB-Principal Asset Management Berhad	CIMB-Principal Income Plus Balance	Mixed Asset Income	31-Dec-08	0.0050	0.2506	2.0	2
28	Areca Capital Sdn Bhd	Areca Income Trust	Bond General	31-Dec-08	0.0050	0.5067	1.0	2
29	Areca Capital Sdn Bhd	Areca Money Trust	Money Market Malaysian Ringgit	31-Dec-08	0.0050	0.5117	1.0	2
30	CIMB-Principal Asset Management Berhad	CIMB-Principal Xcess Cash	Money Market Malaysian Ringgit	31-Dec-08	0.0089	1.0125	0.9	4
31	Inter-Pacific Asset Management Sdn. Bhd.	InterPac Cash	Money Market Malaysian Ringgit	31-Dec-08	0.0042	0.5000	0.8	4
32	Avenue Invest Berhad	Avenue MoneyEXTRA	Money Market Malaysian Ringgit	24-Dec-08	0.0036	0.5306	0.7	4
33	Alliance Investment Management Berhad	Alliance Islamic Institutional Money	Money Market Islamic/Syariah	31-Dec-08	0.0006	0.5000	0.1	1
34	Amanah Mutual Berhad	AMB Dana Ikhlas	Mixed Asset Islamic/Syariah	1-Dec-08	0.0000	0.4174	0.0	1
35	Avenue Invest Berhad	Amanah Saham Wanita	Equity Islamic/Syariah	15-Dec-08	0.0000	0.3615	0.0	1
36	Avenue Invest Berhad	Avenue SyariahEXTRA	Mixed Asset Islamic/Syariah	15-Dec-08	0.0000	0.1580	0.0	1
37	CIMB-Principal Islamic Asset Management Berhad	CIMB Islamic Equity Aggressive	Equity Islamic/Syariah	31-Dec-08	0.0000	0.3546	0.0	1
38	CMS Trust Management Berhad	CMS Bond	Bond General	31-Dec-08	0.0000	0.6015	0.0	1
39	OSK-UOB Unit Trust Management Berhad	OSK-UOB Small Cap Opportunities	Equity Small Companies	31-Dec-08	0.0000	0.7590	0.0	1
40	Pacific Mutual Fund Berhad	Pacific AsiaPac Income	Mixed Asset Asia	31-Dec-08	0.0000	0.3747	0.0	1
41	Prudential Fund Management Berhad	PRUbond	Bond General	31-Dec-08	0.0000	0.5694	0.0	1
42	RHB Investment Management Sdn Berhad	RHB Dynamic	Equity Income	31-Dec-08	0.0000	0.6910	0.0	1
43	Avenue Invest Berhad	Avenue EquityEXTRA	Equity Income	24-Dec-08	0.0000	0.3923	0.0	2
44	Avenue Invest Berhad	Avenue DividendEXTRA	Equity Income	24-Dec-08	0.0000	0.4407	0.0	2
45	Avenue Invest Berhad	Avenue VersatileEXTRA	Mixed Asset Growth	24-Dec-08	0.0000	0.3805	0.0	2
46	Avenue Invest Berhad	Avenue TacticalEXTRA	Mixed Asset Growth	24-Dec-08	0.0000	0.5272	0.0	2
47	Avenue Invest Berhad	Avenue BondEXTRA	Bond General	24-Dec-08	0.0000	0.4811	0.0	2
48	Avenue Invest Berhad	Avenue IncomeEXTRA	Bond General	24-Dec-08	0.0000	0.4731	0.0	2
49	OSK-UOB Unit Trust Management Berhad	OSK-UOB Global Equity Yield	Equity Global	31-Dec-08	0.0000	0.2935	0.0	2
50	CIMB-Principal Asset Management Berhad	CIMB-Principal Balanced	Mixed Asset Growth	N/A	N/A	N/A	N/A	1
51	Permodalan BSN Berhad	Amanah Saham Bank Simpanan	Equity Income	N/A	N/A	N/A	N/A	1
52	Affin Fund Management Berhad	Dana Islamiah Affin	Mixed Asset Islamic/Syariah	N/A	N/A	N/A	N/A	2
53	RHB Investment Management Sdn Berhad	RHB Dividend Valued Equity	Equity Asia Pacific ex Japan	N/A	N/A	N/A	N/A	2

Source: Lipper

# Performance of the Top 3 Funds in Each Category (December 2008)

Lipper Global Classification (40)	Return Performance (%)											
	1M			3M			6M			1Y		
	Rnk	Fund	Rtn	Rnk	Fund	Rtn	Rnk	Fund	Rtn	Rnk	Fund	Rtn
Bond MYR (59)	1	ABF Malaysia Bond Index	2.33	1	ABF Malaysia Bond Index	6.90	1	ABF Malaysia Bond Index	8.82	1	RHB Islamic Bond	8.33
	2	AmDynamic Bond	2.31	2	AmDynamic Bond	5.60	2	RHB Islamic Bond	8.06	2	ABF Malaysia Bond Index	7.70
	3	AmBon Islam	2.11	3	Avenue ASNIABOND	4.37	3	AmDynamic Bond	7.81	3	AmDynamic Bond	6.44
Bond Asia Pacific (5)	1	RHB Asian Total Return	5.92	1	HLG Asia-Pacific Property I	-0.90	1	HLG Asia-Pacific Property I	0.25	1	RHB Asian Total Return	0.21
	2	CIMB-Principal Steady Retu	2.84	2	RHB Asian Total Return	-1.73	2	RHB Asian Total Return	-2.71	2	CIMB-Principal Steady Retu	-3.07
	3	HLG Asia-Pacific Property I	0.23	3	CIMB-Principal Steady Retu	-3.45	3	CIMB-Principal Steady Retu	-3.94	3	HLG Asia-Pacific Property I	-9.76
Bond EMs Global (2)	1	AmEmerging Markets Bond	7.39	1	ING Global Emerging Market	-5.41	1	N/A	N/A	1	N/A	N/A
	2	ING Global Emerging Market	0.45	2	AmEmerging Markets Bond	-6.82	2	N/A	N/A	2	N/A	N/A
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A
Bond Global (3)	1	HLG Global Bond	3.17	1	Alliance Global Bond	6.22	1	Alliance Global Bond	6.50	1	Alliance Global Bond	6.84
	2	Alliance Global Bond	2.22	2	AmGlobal Bond	1.87	2	AmGlobal Bond	2.66	2	AmGlobal Bond	3.70
	3	AmGlobal Bond	-2.30	3	HLG Global Bond	-3.56	3	HLG Global Bond	-2.75	3	N/A	N/A
Commodities (1)	1	HWANGDBS Global Comm	-11.87	1	HWANGDBS Global Comm	-32.63	1	HWANGDBS Global Comm	-49.28	1	HWANGDBS Global Comm	-33.30
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A
Equity Asia Pacific (13)	1	Public Regional Sector	9.20	1	Public Far-East Telco & Infra	8.90	1	Pacific Asia Brands	-19.49	1	Pacific Asia Brands	-32.07
	2	Public Far-East Telco & Infra	8.95	2	PB Asia Equity	-5.98	2	Public Asia Itlkal	-20.90	2	PB Asia Equity	-36.39
	3	Public Far-East Select	8.44	3	Public Regional Sector	-6.19	3	PB Asia Equity	-24.79	3	Public Asia Itlkal	-36.95
Equity Asia Pacific Ex Japan (16)	1	CIMB-Principal Emerging As	5.71	1	Am-Namava' Asia-Pacific Equ	1.49	1	Public Islamic Asia Dividend	-24.18	1	PRUAsia Pacific syariah equ	-30.02
	2	PRUAsia Pacific equity	5.24	2	Public Islamic Asia Dividend	-10.22	2	MAAKL Shariah Asia-Pacific	-25.38	2	PRUAsia Pacific equity	-37.34
	3	TA South East Asia Equity	5.12	3	MAAKL Shariah Asia-Pacific	-10.46	3	Public Far-East Dividend	-26.76	3	Public Islamic Asia Dividend	-39.09
Equity Asia Pacific Sm&Mid Cap (1)	1	OSK-UOB Asian Growth Op	5.34	1	OSK-UOB Asian Growth Op	-26.69	1	OSK-UOB Asian Growth Op	-44.84	1	N/A	N/A
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A
Equity China (3)	1	PB China ASEAN Equity	10.78	1	PB China ASEAN Equity	0.63	1	PB China ASEAN Equity	-20.43	1	OSK-UOB Big Cap China Eit	-33.77
	2	ING China Access	5.97	2	OSK-UOB Big Cap China Eit	-9.48	2	OSK-UOB Big Cap China Eit	-22.53	2	N/A	N/A
	3	OSK-UOB Big Cap China Eit	3.64	3	ING China Access	-10.06	3	ING China Access	-26.37	3	N/A	N/A
Equity Em. Mkts Far East (1)	1	HLG Vietnam	-8.75	1	HLG Vietnam	-27.90	1	HLG Vietnam	-4.27	1	N/A	N/A
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A
Equity Em. Mkts Global (4)	1	PRUglobal Emerging Market	3.13	1	CIMB Islamic Global Emergi	-4.26	1	HWANGDBS Global Emergi	-11.96	1	HWANGDBS Global Emergi	-20.29
	2	AmGlobal Emerging Market	2.79	2	HWANGDBS Global Emergi	-8.94	2	PRUglobal Emerging Market	-36.29	2	N/A	N/A
	3	HWANGDBS Global Emergi	1.24	3	PRUglobal Emerging Market	-16.38	3	AmGlobal Emerging Market	-33.90	3	N/A	N/A
Equity Emerging Mkts Other (1)	1	CIMB-Principal MENA Equity	-2.43	1	CIMB-Principal MENA Equity	-39.82	1	CIMB-Principal MENA Equity	-53.92	1	N/A	N/A
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A
Equity Europe (3)	1	TA European Equity	3.27	1	HLG European Dividend-Grd	0.30	1	HLG European Dividend-Grd	0.63	1	HLG European Dividend-Grd	1.36
	2	AmSchroder European Equi	1.92	2	TA European Equity	-15.94	2	TA European Equity	-30.23	2	TA European Equity	-39.98
	3	HLG European Dividend-Grd	0.08	3	AmSchroder European Equi	-21.70	3	AmSchroder European Equi	-36.82	3	AmSchroder European Equi	-43.78
Equity Global (26)	1	PRUCountry Selection	3.13	1	HWANGDBS Ascendur RIS	-4.94	1	HWANGDBS Ascendur RIS	-14.22	1	HWANGDBS Ascendur RIS	-17.72
	2	HWANGDBS Environmental	2.80	2	CIMB-Principal Global Titani	-8.41	2	CIMB-Principal Global Titani	-16.21	2	CIMB-Principal Global Titani	-24.33
	3	PRUglobal basics	2.80	3	HLG Global Value	-10.16	3	HLG Global Value	-16.96	3	Pacific S&P Global Stars	-29.59
Equity Greater China (5)	1	CIMB-Principal Greater Chir	6.46	1	Public China Titans	-8.42	1	Public China Titans	-18.07	1	Public China Itlkal	-41.91
	2	Public China Select	2.82	2	Public China Itlkal	-10.58	2	Public China Itlkal	-27.12	2	CIMB-Principal Greater Chir	-45.82
	3	Public China Itlkal	2.47	3	Public China Select	-11.19	3	Public China Select	-29.67	3	Public China Select	-47.33
Equity Malaysia (139)	1	Public Aggressive Growth	5.74	1	Public Islamic Select Enterp	-1.82	1	Saham Amanah Sabah	18.74	1	Saham Amanah Sabah	-2.15
	2	Public Growth	5.55	2	AMB Ethical Trust	-1.89	2	AmamahRaya Islamic Equity	-3.77	2	AMB Dividend Trust	-14.86
	3	Public Equity	4.89	3	Areca Equity Trust	-1.90	3	TA Dana Fokus	-4.78	3	AMB Value Trust	-16.04
Equity M'isia Sm&Mid Cap (18)	1	Public Focus Select	3.34	1	HWANGDBS Asia Quantum	-6.72	1	Apex Small Cap	-13.15	1	AUTB Progress	-19.76
	2	OSK-UOB Emerging Opport	1.85	2	AUTB Progress	-7.59	2	AUTB Progress	-13.35	2	Apex Small Cap	-23.37
	3	PRUsmall cap	1.21	3	Apex Small Cap	-8.80	3	Pacific Pearl	-17.60	3	HWANGDBS Asia Quantum	-27.11
Equity Sec Banks & Financial (2)	1	HLG Finance Sector	2.36	1	HLG Finance Sector	-11.20	1	HLG Finance Sector	-14.63	1	HLG Finance Sector	-25.39
	2	OSK-UOB Global Capital	-5.07	2	OSK-UOB Global Capital	-33.19	2	OSK-UOB Global Capital	-36.86	2	N/A	N/A
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A
Equity Sector Basic Industries (2)	1	HLG Construction Infrastruct	2.04	1	HLG Construction Infrastruct	-13.06	1	HLG Construction Infrastruct	-20.05	1	HLG Construction Infrastruct	-34.20
	2	CIMB-Principal Asia Infrastru	2.02	2	CIMB-Principal Asia Infrastru	-19.35	2	CIMB-Principal Asia Infrastru	-32.63	2	N/A	N/A
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A
Equity Sector Cyc Goods & Svcs (4)	1	Avenue Consumer and Leisi	3.48	1	HLG Consumer Products Se	-5.55	1	HLG Trading/Services Sect	-9.02	1	HLG Consumer Products Se	-16.64
	2	Public Far-East Consumer T	1.63	2	Public Far-East Consumer T	-7.29	2	HLG Consumer Products Se	-10.31	2	HLG Trading/Services Sect	-21.19
	3	HLG Consumer Products Se	1.11	3	HLG Trading/Services Sect	-8.44	3	Public Far-East Consumer T	-18.27	3	Avenue Consumer and Leisi	-36.90

Performance of the Top 3 Funds in Each Category (December 2008) cont'

Lipper Global Classification (40)	1M									3M									6M									1Y								
	11/28/2008 to 12/31/2008			9/30/2008 to 12/31/2008			6/30/2008 to 12/31/2008			12/31/2007 to 12/31/2008			12/30/07																							
	Rnk	Fund	Rtn	Rnk	Fund	Rtn	Rnk	Fund	Rtn	Rnk	Fund	Rtn	Rnk	Fund	Rtn	Rnk	Fund	Rtn																		
Equity Sector General Industry (1)	1	HLG Industrial and Technol	-0.34	1	HLG Industrial and Technol	-19.31	1	HLG Industrial and Technol	-33.15	1	HLG Industrial and Technol	-38.23	1	HLG Industrial and Technol	-38.23	1	HLG Industrial and Technol	-38.23																		
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A																		
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A																		
Equity Sector Gold&Prec Metals (1)	1	AmPrecious Metals	18.56	1	AmPrecious Metals	-10.63	1	AmPrecious Metals	-37.53	1	AmPrecious Metals	-32.21	1	AmPrecious Metals	-32.21	1	AmPrecious Metals	-32.21																		
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A																		
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A																		
Equity Sector Information Tech (1)	1	AmNew Frontier	0.81	1	AmNew Frontier	-10.86	1	AmNew Frontier	-27.20	1	AmNew Frontier	-35.11	1	AmNew Frontier	-35.11	1	AmNew Frontier	-35.11																		
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A																		
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A																		
Equity Sector Natural Resource (1)	1	OSK-UOB Resources	2.20	1	OSK-UOB Resources	-13.85	1	OSK-UOB Resources	-32.90	1	OSK-UOB Resources	-37.85	1	OSK-UOB Resources	-37.85	1	OSK-UOB Resources	-37.85																		
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A																		
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A																		
Equity Sector Non Cyclical Con (1)	1	AmGlobal Agribusiness	2.64	1	AmGlobal Agribusiness	-29.04	1	AmGlobal Agribusiness	-47.99	1	AmGlobal Agribusiness	-49.59	1	AmGlobal Agribusiness	-49.59	1	AmGlobal Agribusiness	-49.59																		
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A																		
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A																		
Equity Sector Pharma&Health (1)	1	HLG Global Healthcare	5.29	1	HLG Global Healthcare	-11.27	1	HLG Global Healthcare	-7.61	1	HLG Global Healthcare	-18.57	1	HLG Global Healthcare	-18.57	1	HLG Global Healthcare	-18.57																		
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A																		
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A																		
Equity Sector Real Est Europe	1	AmPan European Property F	2.96	1	AmPan European Property F	-33.01	1	AmPan European Property F	-45.47	1	AmPan European Property F	-52.62	1	AmPan European Property F	-52.62	1	AmPan European Property F	-52.62																		
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A																		
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A																		
Equity Sector Real Est Global (4)	1	AmGlobal Property Equities	9.78	1	ING Global Real Estate	-29.55	1	ING Global Real Estate	-31.76	1	ING Global Real Estate	-40.53	1	ING Global Real Estate	-40.53	1	ING Global Real Estate	-40.53																		
	2	HWANGDBS Global Propert	5.93	2	Alliance Global Diversified P	-30.65	2	HWANGDBS Global Propert	-34.23	2	HWANGDBS Global Propert	-42.38	2	HWANGDBS Global Propert	-42.38	2	HWANGDBS Global Propert	-42.38																		
	3	Alliance Global Diversified P	3.52	3	HWANGDBS Global Propert	-31.33	3	Alliance Global Diversified P	-37.44	3	Alliance Global Diversified P	-45.14	3	Alliance Global Diversified P	-45.14	3	Alliance Global Diversified P	-45.14																		
Equity Sector Real Est Other (4)	1	Public Far-East Property & F	6.87	1	OSK-UOB Asian Real Estat	-11.04	1	AmAsia-Pacific Property Equ	-29.70	1	AmAsia-Pacific Property Equ	-37.78	1	AmAsia-Pacific Property Equ	-37.78	1	AmAsia-Pacific Property Equ	-37.78																		
	2	AmAsia-Pacific Property Equ	5.20	2	AmAsia-Pacific Property Equ	-13.09	2	OSK-UOB Asian Real Estat	-31.19	2	AmAsia-Pacific Property Equ	-45.66	2	AmAsia-Pacific Property Equ	-45.66	2	AmAsia-Pacific Property Equ	-45.66																		
	3	MAAKL Asia-Pacific REIT	3.91	3	Public Far-East Property & F	-14.04	3	MAAKL Asia-Pacific REIT	-32.65	3	OSK-UOB Asian Real Estat	-48.61	3	OSK-UOB Asian Real Estat	-48.61	3	OSK-UOB Asian Real Estat	-48.61																		
Equity Sector Utilities (1)	1	TA ABN AMRO Utilities	-0.99	1	TA ABN AMRO Utilities	-11.34	1	TA ABN AMRO Utilities	-29.53	1	TA ABN AMRO Utilities	-36.18	1	TA ABN AMRO Utilities	-36.18	1	TA ABN AMRO Utilities	-36.18																		
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A																		
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A																		
Guaranteed (8)	1	Asia-Pacific Select (I) Capit	0.71	1	CMB-Principal Returns Gua	2.04	1	CMB-Principal Returns Gua	3.94	1	CMB-Principal Returns Gua	4.36	1	CMB-Principal Returns Gua	4.36	1	CMB-Principal Returns Gua	4.36																		
	2	CMB-Principal Returns Gua	0.69	2	AmMulti Assets - Capital Gu	1.20	2	HWANGDBS IM Guaranteed	2.25	2	AmMulti Assets - Capital Gu	1.36	2	AmMulti Assets - Capital Gu	1.36	2	AmMulti Assets - Capital Gu	1.36																		
	3	HWANGDBS Capital Guaral	0.63	3	HWANGDBS IM Guaranteed	1.02	3	AmMulti Assets - Capital Gu	1.87	3	HWANGDBS Capital Guaral	-1.21	3	HWANGDBS Capital Guaral	-1.21	3	HWANGDBS Capital Guaral	-1.21																		
Hedge/Fixed Income Arbitrage (1)	1	HLG Fixed Income Holdings	-3.03	1	HLG Fixed Income Holdings	-14.44	1	HLG Fixed Income Holdings	-20.63	1	N/A	N/A	1	N/A	N/A	1	N/A	N/A																		
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A																		
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A																		
M.A MYR Balanced (64)	1	CMS Islamic Balanced	15.24	1	PRUdana al-Islah	1.09	1	PRUdana al-Islah	-3.51	1	PRUdana al-Islah	-6.87	1	PRUdana al-Islah	-6.87	1	OSK-UO	-12.88																		
	2	PB Asia Real Estate Income	5.53	2	CMS Islamic Balanced	1.01	2	RHB Income	-6.24	2	RHB Income	-12.88	2	OSK-UO	-12.88	2	OSK-UO	-12.88																		
	3	CMS Balanced	5.29	3	KAF Jade	-2.69	3	OSK-UOB KidSave	-8.22	3	OSK-UOB KidSave	-13.69	3	Apex Dar	-13.69	3	Apex Dar	-13.69																		
M.A Other Aggressive (4)	1	PRUaggressive investment pl	2.02	1	Alliance Optimal Income	-6.39	1	Alliance Optimal Income	-16.77	1	Alliance Optimal Income	-26.96	1	Amanah	-26.96	1	Amanah	-26.96																		
	2	Alliance Optimal Income	1.74	2	Amanah Saham Gemilang -	-10.95	2	Amanah Saham Gemilang -	-18.36	2	Amanah Saham Gemilang -	-28.29	2	Alliance	-28.29	2	Alliance	-28.29																		
	3	Amanah Saham Gemilang -	1.44	3	PRUaggressive investment pl	-14.83	3	PRUaggressive investment pl	-24.44	3	PRUaggressive investment pl	-33.60	3	N/A	-33.60	3	N/A																			
M.A Other Conservative (14)	1	HWANGDBS Select Income	1.63	1	HLG Diversified Strategic	0.42	1	HLG Diversified Strategic	0.94	1	Phem Income	-0.28	1	OSK-UO	-0.28	1	OSK-UO	-0.28																		
	2	PRUconservative investment	1.41	2	Public Enhanced Bond	-0.48	2	Public Enhanced Bond	-0.85	2	HWANGDBS Select Income	-4.72	2	Pacific In	-4.72	2	Pacific In	-4.72																		
	3	Amanah Saham Gemilang -	1.18	3	HWANGDBS Select Income	-0.51	3	HWANGDBS Select Income	-1.76	3	OSK-UOB Smart Income	-6.08	3	Phem In	-6.08	3	Phem In	-6.08																		
M.A Other Flexible (22)	1	icapital.biz Berhad	5.37	1	HWANGDBS Indochina	1.28	1	HWANGDBS Indochina	15.62	1	MAAKL-HDBS Flexi	-17.82	1	icapital.b	-17.82	1	icapital.b	-17.82																		
	2	Avenue TacticalEXTRA	2.84	2	HLG GEM Resources Strat	0.30	2	BSN Dana Al-Jadid	-4.80	2	CMB-P-Principal Global Asset	-21.64	2	Avenue T	-21.64	2	Avenue T	-21.64																		
	3	MAAKL Eagle	2.37	3	MAAKL-CM Shariah Flexi	-0.24	3	MAAKL-HDBS Flexi	-6.37	3	PRUdana dinamik	-22.70	3	PRUdana	-22.70	3	PRUdana	-22.70																		
Money Market MYR (53)	1	OSK-UOB Money Market	0.76	1	OSK-UOB Money Market	1.28	1	AmIncome Plus	2.17	1	OSK-UOB Money Market	3.64	1	AmIncor	3.64	1	AmIncor	3.64																		
	2	AmIncome Plus	0.42	2	AmIncome Plus	0.98	2	OSK-UOB Money Market	2.08	2	Avenue MoneyEXTRA	3.55	2	HLG Insti	3.55	2	HLG Insti	3.55																		
	3	HLG Islamic Income Manag	0.38	3	ING Cash Plus	0.93	3	ING Cash Plus	2.03	3	OSK-UOB Institutional Islam	3.52	3	Avenue A	3.52	3	Avenue A	3.52																		
Protected (45)	1	PRUJade Structured	3.04	1	OSK-UOB Index Covered	5.71	1	AmDual Opportunities-Capit	7.71	1	AmDual Opportunities-Capit	15.99	1	AMB Dar	15.99	1	AMB Dar	15.99																		
	2	International Bank Target 8	3.03	2	AmDual Opportunities-Capit	3.82	2	OSK-UOB Index Covered	6.22	2	HWANGDBS Global Banks	4.90	2	N/A	4.90	2	N/A																			
	3	ING Annual Income Climate	3.00	3	RHB Global Islamic Portfolio	2.78	3	HWANGDBS Asia Aspire C	4.56	3	CIMB Islamic Structured Grd	3.28	3	N/A	3.28	3	N/A																			
Real Estate Other (11)	1	UOA Real Estate Investmen	7.95	1	Al-Aqar KPJ REIT	2.98	1	Atrium REIT	3.85	1	AmFIRST REIT	5.69	1	UOA Rec	5.69	1	UOA Rec	5.69																		
	2	AmFIRST REIT	6.67	2	AmFIRST REIT	-0.06	2	AmFIRST REIT	-0.06	2	Al-Aqar KPJ REIT	3.06	2	Starhill R	3.06	2	Starhill R	3.06																		
	3	Al-Aqar KPJ REIT	0.58	3	UOA Real Estate Investmen	-9.52	3	Al-Aqar KPJ REIT	-0.83	3	Atrium REIT	-7.38	3	Axis Real	-7.38	3	Axis Real	-7.38																		
Target Maturity (16)	1	RHB Goldenlife 2030	1.76	1	AMB Lifestyle Trust 2009	0.93	1	AMB Lifestyle Trust Today	1.44	1	AMB Lifestyle Trust Today	-0.05	1	RHB Gol	-0.05	1	RHB Gol	-0.05																		
	2	RHB Goldenlife 2020	1.75	2	AMB Lifestyle Trust 2014	0.63	2	AMB Lifestyle Trust 2009	1.44	2	AMB Lifestyle Trust 2009	-0.20	2	RHB Gol	-0.20	2	RHB Gol	-0.20																		
	3	OSK-UOB Growth Path 2024	1.32	3	AMB Lifestyle Trust Today	0.51	3	RHB Goldenlife 2010	1.11	3	RHB Goldenlife Today	-0.85	3	AMB Life	-0.85	3	AMB Life	-0.85																		

## Percentage (%) Growth by Fund Category

		Fund Category	Dec-08			% YOY			% MOM		
			# of funds	UIC	NAV	# of funds	UIC	NAV	# of funds	UIC	NAV
				M units	RM M		M units	RM M		M units	RM M
BOND	1	Bond General	39	7,854.86	7,077.95	-4.9	-7.6	-5.2	0.0	3.1	4.0
		<b>Total</b>	<b>39</b>	<b>7,854.86</b>	<b>7,077.95</b>	<b>-4.9</b>	<b>-7.6</b>	<b>-5.2</b>	<b>0.0</b>	<b>3.1</b>	<b>4.0</b>
	2	Bond Islamic/Syariah	20	1,952.36	1,849.11	-4.8	-17.8	-14.7	0.0	-0.2	0.7
		<b>Total</b>	<b>20</b>	<b>1,952.36</b>	<b>1,849.11</b>	<b>-4.8</b>	<b>-17.8</b>	<b>-14.7</b>	<b>0.0</b>	<b>-0.2</b>	<b>0.7</b>
	3	Bond Asia Pacific	4	353.28	185.77	0.0	-33.4	-35.5	0.0	-1.2	1.8
	4	Bond Global	3	88.00	51.67	-	-	-	0.0	-4.6	-4.3
	5	Bond Emerging Markets Global	2	3.69	3.06	-	-	-	0.0	0.0	6.6
		<b>Total</b>	<b>9</b>	<b>444.97</b>	<b>240.50</b>	<b>125.0</b>	<b>-16.1</b>	<b>-16.5</b>	<b>0.0</b>	<b>-1.9</b>	<b>0.5</b>
EQ. MSIA	6	Equity Growth	50	10,939.96	5,585.39	-5.7	1.6	-36.4	-2.0	1.1	0.6
	7	Equity Income	37	86,705.45	69,004.49	0.0	14.0	-29.2	0.0	1.6	-5.1
	8	Equity Index Tracking	8	1,058.05	545.80	-11.1	35.5	-29.6	-11.1	2.6	3.5
	9	Equity Info & Technology	1	7.71	3.73	-66.7	-57.0	-69.1	-50.0	-5.0	-4.1
	10	Equity Small Companies	17	2,143.48	817.16	-10.5	-40.8	-56.4	0.0	-0.3	0.7
	11	Equity State Fund	2	1,490.36	290.40	-33.3	92.7	69.2	0.0	0.0	0.8
	12	Mixed Asset Growth	28	4,181.73	1,887.36	3.7	-14.1	-28.4	-3.4	-0.6	1.1
	13	Mixed Asset Income	23	2,782.16	1,433.60	0.0	-10.3	-26.9	0.0	-0.4	0.2
		<b>Total</b>	<b>166</b>	<b>109,308.90</b>	<b>79,567.93</b>	<b>-4.6</b>	<b>9.3</b>	<b>-30.0</b>	<b>-2.4</b>	<b>1.4</b>	<b>-4.4</b>
	EQ. ISLAM IC	14	Equity Islamic/Syariah	64	37,035.86	9,528.04	42.2	80.2	9.3	0.0	1.3
15		Mixed Asset Islamic/Syariah	25	4,909.87	1,284.31	0.0	10.3	-24.9	0.0	2.3	0.8
		<b>Total</b>	<b>89</b>	<b>41,945.73</b>	<b>10,812.35</b>	<b>27.1</b>	<b>67.7</b>	<b>3.7</b>	<b>0.0</b>	<b>1.4</b>	<b>3.0</b>
EQ. OFFSHORE	16	Equity ASEAN	4	5,295.68	844.14	0.0	-3.6	-44.6	0.0	0.0	4.6
	17	Equity Asia Pacific	11	8,344.49	1,570.13	-15.4	-30.3	-60.6	0.0	1.4	6.6
	18	Equity Asia Pacific ex Japan	8	4,638.74	901.71	0.0	-7.0	-46.5	0.0	1.1	2.4
	19	Equity China	3	786.85	242.99	-	-	-	0.0	-0.6	4.2
	20	Equity Emerging Markets	5	1,035.84	245.73	-	-	-	0.0	-0.1	-0.3
	21	Equity Europe	3	420.71	156.28	0.0	-32.0	-59.3	0.0	-0.9	1.3
	22	Equity Global	28	7,458.28	1,942.81	7.7	-8.9	-49.2	0.0	-0.4	0.2
	23	Equity Greater China	4	10,022.02	1,507.79	100.0	32.4	-31.3	0.0	2.7	6.3
	24	Equity Sector Real Estate Asia	4	2,457.98	374.16	0.0	-8.2	-56.7	0.0	1.9	7.0
	25	Equity Sector Real Estate Eur	1	219.57	64.88	0.0	-33.3	-68.4	0.0	-0.7	2.3
	26	Equity Sector Real Estate Gbl	4	589.91	168.97	0.0	-20.4	-60.3	0.0	0.0	5.0
	27	Mixed Asset Asia	9	4,944.71	1,287.00	0.0	-0.6	-33.6	0.0	-0.4	1.5
	28	Mixed Asset Emerging Mkts Asia	1	319.66	156.18	0.0	-17.2	-37.0	0.0	-1.5	-0.9
	29	Mixed Asset Global	18	2,725.69	827.13	38.5	-7.5	-36.7	0.0	-0.5	-0.1
		<b>Total</b>	<b>103</b>	<b>49,260.13</b>	<b>10,289.90</b>	<b>17.0</b>	<b>-3.2</b>	<b>-44.6</b>	<b>0.0</b>	<b>0.8</b>	<b>3.1</b>
G	30	Guaranteed/Protected	40	8,751.34	6,673.39	21.2	1.2	13.5	0.0	-0.1	0.7
	31	Gteed/Prot Islamic/Syariah	12	3,876.62	2,508.09	-	-	-	0.0	-0.3	0.1
		<b>Total</b>	<b>52</b>	<b>12,627.96</b>	<b>9,181.48</b>	<b>57.6</b>	<b>46.1</b>	<b>56.2</b>	<b>0.0</b>	<b>-0.2</b>	<b>0.5</b>
TM	32	Target Maturity	16	134.95	70.08	0.0	-13.3	-25.3	0.0	-1.2	-0.5
		<b>Total</b>	<b>16</b>	<b>134.95</b>	<b>70.08</b>	<b>0.0</b>	<b>-13.3</b>	<b>-25.3</b>	<b>0.0</b>	<b>-1.2</b>	<b>-0.5</b>
MM	33	Money Market Malaysian Ringgit	33	13,445.83	12,090.69	-29.8	6.8	6.4	3.1	-1.9	-0.7
	34	Money Market Islamic/Syariah	20	2,873.10	2,423.83	-	-	-	5.3	29.2	39.8
		<b>Total</b>	<b>53</b>	<b>16,318.93</b>	<b>14,514.52</b>	<b>12.8</b>	<b>29.6</b>	<b>27.8</b>	<b>3.9</b>	<b>2.4</b>	<b>4.4</b>
OTH		<b>TOTAL</b>	<b>547</b>	<b>239,848.79</b>	<b>133,603.82</b>	<b>10.7</b>	<b>14.9</b>	<b>-21.4</b>	<b>-0.4</b>	<b>1.3</b>	<b>-1.5</b>
	35	Real Estate	11	4,554.43	5,316.20	0.0	13.0	12.7	0.0	0.0	0.0
	36	Unclassified	5	393.97	162.40	-	-	-	25.0	0.4	-3.8
	<b>GRAND TOTAL</b>	<b>563</b>	<b>244,797.19</b>	<b>139,082.42</b>	<b>11.5</b>	<b>15.1</b>	<b>-20.4</b>	<b>-0.2</b>	<b>1.3</b>	<b>-1.5</b>	

Source: Lipper

## Industry - UTMCS, AFS, UIC, NAV

	No. of UTMCS	Funds		AFS			UIC			NAC		
		Funds	Change	Billion units	% m-o-m	% y-o-y	Billion units	% m-o-m	% y-o-y	Million units	% m-o-m	% y-o-y
<b>2000</b>	34	119	18	90.350		21.5	63.850		22.1	9.580		-2.3
<b>2001</b>	35	149	30	106.044		17.4	71.391		11.8	10.000		4.4
<b>2002</b>	36	172	23	123.205		16.2	83.930		17.6	10.160		1.6
<b>2003</b>	35	214	42	163.877		33.0	95.332		13.6	10.290		1.3
<b>2004</b>	36	274	60	211.417		29.0	114.561		20.2	10.425		1.3
<b>2005</b>	35	323	49	252.105		19.2	139.386		21.7	10.861		4.2
<b>2006</b>	36	390	67	315.128		25.0	151.091		8.4	11.156		2.7
<b>2007</b>	38	507	117	434.547		37.9	213.445		41.3	12.275		10.0
<b>2008</b>	39	564	57	503.435		15.9	239.969		12.4	13.047		6.3
<b>2007 Jan</b>	36	403	13	335.250	6.4	30.7	156.739	3.7	11.4	11.164	0.1	2.5
<b>Feb</b>	36	404	1	341.758	1.9	31.2	157.921	0.8	11.3	11.164	0.0	2.4
<b>Mar</b>	36	413	9	351.190	2.8	32.1	161.068	2.0	12.8	11.204	0.4	2.5
<b>Apr</b>	36	418	5	357.240	1.7	29.5	163.577	1.6	10.2	11.282	0.7	1.9
<b>May</b>	37	434	16	367.612	2.9	31.9	167.759	2.6	15.1	11.372	0.8	-1.1
<b>Jun</b>	37	442	8	381.859	3.9	35.3	174.596	4.1	17.3	11.452	0.7	3.2
<b>Jul</b>	37	463	21	391.655	2.6	36.4	180.241	3.2	20.9	11.543	0.8	3.9
<b>Aug</b>	38	475	12	401.855	2.6	38.3	185.861	3.1	24.7	11.636	0.8	4.7
<b>Sep</b>	39	483	8	414.632	3.2	39.0	189.983	2.2	27.5	11.729	0.8	5.3
<b>Oct</b>	38	494	11	423.627	2.2	40.4	193.383	1.8	27.8	11.823	0.8	6.1
<b>Nov</b>	38	506	12	430.797	1.7	38.3	204.610	5.8	36.4	12.104	2.4	8.6
<b>Dec</b>	38	507	1	434.547	0.9	37.9	213.445	4.3	41.3	12.275	1.4	10.0
<b>2008 Jan</b>	39	515	8	450.817	3.7	34.5	214.660	0.6	37.0	12.335	0.5	10.5
<b>Feb</b>	39	514	-1	453.710	0.6	32.8	219.483	2.2	39.0	12.438	0.8	11.4
<b>Mar</b>	38	526	12	458.440	1.0	30.5	220.498	0.5	36.9	12.542	0.8	11.9
<b>Apr</b>	38	539	13	478.319	4.3	33.9	226.025	2.5	38.2	12.641	0.8	12.0
<b>May</b>	38	540	1	484.200	1.2	31.7	229.338	1.5	36.7	12.714	0.6	11.8
<b>Jun</b>	39	547	7	486.310	0.4	27.4	231.298	0.9	32.5	12.763	0.4	11.5
<b>Jul</b>	40	555	8	487.688	0.3	24.5	230.330	-0.4	27.8	12.765	0.0	10.6
<b>Aug</b>	40	562	7	491.148	0.7	22.2	234.724	1.9	26.3	12.808	0.3	10.1
<b>Sep</b>	40	565	3	497.600	1.3	20.0	237.078	1.0	24.8	12.843	0.3	9.5
<b>Oct</b>	40	562	-3	495.730	-0.4	17.0	236.025	-0.4	22.1	12.873	0.2	8.9
<b>Nov</b>	40	565	3	499.717	0.8	16.0	236.910	0.4	15.8	12.944	0.6	6.9
<b>Dec</b>	39	564	-1	503.435	0.7	15.9	239.969	1.3	12.4	13.047	0.8	6.3
<b>2007 J-Dec</b>	2	117		119.419		37.9	62.355		41.3	1.119		6.0
<b>2008 J-Dec</b>	1	57		68.888		15.9	26.523		12.4	0.773		4.9
<b>1Q07</b>	36	413	23	351.190	11.4	32.1	161.068	6.6	12.8	11.204	0.4	2.5
<b>2Q07</b>	37	442	29	381.859	8.7	35.3	174.596	8.4	17.3	11.452	2.2	3.2
<b>3Q07</b>	39	483	41	414.632	8.6	39.0	189.983	8.8	27.5	11.729	2.4	5.3
<b>4Q07</b>	38	507	24	434.547	4.8	37.9	213.445	12.3	41.3	12.275	4.7	10.0
<b>1Q08</b>	38	526	19	458.440	5.5	30.5	220.498	3.3	36.9	12.542	2.2	11.9
<b>2Q08</b>	39	547	21	486.310	6.1	27.4	231.298	4.9	32.5	12.763	1.8	11.5
<b>3Q08</b>	40	565	18	497.600	2.3	20.0	237.078	2.5	24.8	12.843	0.6	9.5
<b>4Q08</b>	39	564	-1	503.435	1.2	15.9	239.969	1.2	12.4	13.047	1.6	6.3
<b>1H06</b>	35	354	31	282.162	11.9	23.3	148.885	6.8	18.0	11.102	2.7	5.0
<b>2H06</b>	36	390	36	315.128	25.0	25.0	151.091	8.4	8.4	11.156	3.2	3.2
<b>1H07</b>	37	442	52	381.859	21.2	35.3	174.596	15.6	15.6	11.452	2.6	3.2
<b>2H07</b>	38	507	65	434.547	13.8	37.9	213.445	22.3	41.3	12.275	7.2	10.0
<b>1H08</b>	39	547	40	486.310	11.9	27.4	231.298	8.4	32.5	12.763	4.0	11.5
<b>2H08</b>	39	564	17	503.435	3.5	15.9	239.969	3.7	12.4	13.047	2.2	6.3

**Note:**

**UTMCS** - Unit trust management companies    **AFS** - Approved fund size    **UIC** - Units in circulation    **NAC** - No. of accounts

# Industry - NAV, Bursa's MCAP, KLCI

	NAV#			MCAP			KLCI		
	RM Billion	% m-o-m	% y-o-y	RMB	% m-o-m	% y-o-y	Points	% m-o-m	% y-o-y
<b>2000</b>	43.623		0.2	444.4		-19.6	679.6		-16.3
<b>2001</b>	47.742		9.4	465.0		4.6	696.1		2.4
<b>2002</b>	54.283		13.7	481.6		3.6	646.3		-7.1
<b>2003</b>	70.671		30.2	639.3		32.7	793.9		22.8
<b>2004</b>	84.680		19.8	722.0		12.9	907.4		14.3
<b>2005</b>	98.485		16.3	695.3		-3.7	899.8		-0.8
<b>2006</b>	118.860		20.7	848.7		22.1	1,096.2		21.8
<b>2007</b>	175.383		47.6	1,106.2		8.5	1,445.0		8.5
<b>2008</b>	133.620		-23.8	663.8		-14.7	876.8		-17.2
<b>2007 Jan</b>	129.508	9.0	28.4	920.8	8.5	29.1	1,189.4	8.5	30.1
<b>Feb</b>	124.495	-3.9	20.8	943.4	2.5	29.8	1,196.5	0.6	28.8
<b>Mac</b>	133.933	7.6	30.0	985.1	4.4	34.4	1,246.9	4.2	34.6
<b>Apr</b>	139.677	4.3	29.8	1,056.1	7.2	40.6	1,322.3	6.0	39.3
<b>May</b>	144.482	3.4	36.3	1,060.9	0.5	45.9	1,346.9	1.9	45.2
<b>Jun</b>	147.050	1.8	38.7	1,088.3	2.6	50.8	1,354.4	0.6	48.1
<b>Jul</b>	153.176	4.2	43.2	1,077.3	-1.0	48.0	1,373.7	1.4	46.8
<b>Aug</b>	149.542	-2.4	36.7	985.0	-8.6	33.0	1,273.9	-7.3	33.0
<b>Sep</b>	155.933	4.3	40.6	1,031.3	4.7	38.3	1,336.3	4.9	38.1
<b>Oct</b>	162.876	4.5	42.8	1,091.4	5.8	41.9	1,413.7	5.8	43.0
<b>Nov</b>	169.390	4.0	41.6	1,065.3	-2.4	27.9	1,397.0	-1.2	29.3
<b>Dec</b>	175.383	3.5	47.6	1,106.2	3.8	30.3	1,445.0	3.4	31.8
<b>2008 Jan</b>	170.569	-2.7	31.7	1,057.3	-4.4	14.8	1,393.3	-3.6	17.1
<b>Feb</b>	171.302	0.4	37.6	1,028.3	-2.7	9.0	1,357.4	-2.6	13.5
<b>Mac</b>	159.676	-6.8	19.2	952.3	-7.4	-3.3	1,247.5	-8.1	0.1
<b>Apr</b>	164.923	3.3	18.1	976.7	2.6	-7.5	1,279.9	2.6	-3.2
<b>May</b>	166.614	1.0	15.3	971.3	-0.6	-8.4	1,276.1	-0.3	-5.3
<b>Jun</b>	160.839	-3.5	9.4	901.2	-7.2	-17.2	1,186.6	-7.0	-12.4
<b>Jul</b>	157.022	-2.4	2.5	876.1	-2.8	-18.7	1,163.1	-2.0	-15.3
<b>Aug</b>	155.359	-1.1	3.9	833.5	-4.9	-15.4	1,100.5	-5.4	-13.6
<b>Sep</b>	148.755	-4.3	-4.6	770.5	-7.5	-25.3	1,018.7	-7.4	-23.8
<b>Oct</b>	136.207	-8.4	-16.4	655.3	-15.0	-40.0	863.6	-15.2	-38.9
<b>Nov</b>	135.728	-0.4	-19.9	656.6	0.2	-38.4	866.1	0.3	-38.0
<b>Dec</b>	133.620	-1.6	-23.8	663.8	1.1	-40.0	876.8	1.2	-39.3
<b>2007 J-Dec</b>	56.524		47.6	257.5		30.3	348.8		31.8
<b>2008 J-Dec</b>	-41.763		-23.8	-442.3		-40.0	-568.3		-39.3
<b>1Q07</b>	133.933	12.7	30.0	985.1	16.1	34.4	1,246.9	13.7	34.6
<b>2Q07</b>	147.050	9.8	38.7	1,088.3	10.5	50.8	1,354.4	8.6	48.1
<b>3Q07</b>	155.933	6.0	40.6	1,031.3	-5.2	38.3	1,336.3	-1.3	38.1
<b>4Q07</b>	175.383	12.5	47.6	1,106.2	7.3	30.3	1,445.0	8.1	31.8
<b>1Q08</b>	159.676	-9.0	19.2	952.3	-13.9	-3.3	1,247.5	-13.7	0.1
<b>2Q08</b>	160.839	0.7	9.4	901.2	-5.4	-17.2	1,186.6	-4.9	-12.4
<b>3Q08</b>	148.755	-7.5	-4.6	770.5	-14.5	-25.3	1,018.7	-14.1	-23.8
<b>4Q08</b>	133.620	-10.2	-23.8	663.8	-13.9	-40.0	876.8	-13.9	-39.3
<b>1H06</b>	106.011	7.6	19.2	721.8	3.8	4.8	914.7	1.7	3.0
<b>2H06</b>	118.860	20.7	20.7	848.7	22.1	22.1	1,096.2	21.8	21.8
<b>1H07</b>	147.050	23.7	38.7	1,088.3	28.2	50.8	1,354.4	23.5	48.1
<b>2H07</b>	175.383	19.3	47.6	1,106.2	1.6	30.3	1,445.0	6.7	31.8
<b>1H08</b>	160.839	-8.3	9.4	901.2	-18.5	-17.2	1,186.6	-17.9	-12.4
<b>2H08</b>	133.620	-16.9	-23.8	663.8	-26.3	-40.0	876.8	-26.1	-39.3

Note:

NAV - Net asset value    MCAP - Market capitalization    KLCI - Kuala Lumpur Composite Index

## Industry's Ratios

	UIC/AFS	NAV/UIC	NAV/MC	NAV/NAC	AFS/NAC	UIC/NAC
	%	RM	%	RM	unit	unit
<b>2000</b>	70.67	0.6832	9.82	4,553.55	9,431.11	6,664.93
<b>2001</b>	67.32	0.6687	10.27	4,774.21	10,604.40	7,139.05
<b>2002</b>	68.12	0.6468	11.27	5,342.86	12,126.48	8,260.83
<b>2003</b>	58.17	0.7413	11.05	6,867.93	15,925.85	9,264.50
<b>2004</b>	54.19	0.7392	11.73	8,122.82	20,279.81	10,989.06
<b>2005</b>	55.29	0.7066	14.17	9,068.04	23,212.65	12,834.01
<b>2006</b>	47.95	0.7867	14.00	10,653.97	28,246.43	13,542.98
<b>2007</b>	49.12	0.8217	15.86	14,287.95	35,401.24	17,388.75
<b>2008</b>	47.67	0.5568	20.13	10,241.11	38,585.01	18,392.02
<b>2007 Jan</b>	46.75	0.8263	14.07	11,600.57	30,029.83	14,039.83
<b>Feb</b>	46.21	0.7883	13.20	11,151.57	30,612.78	14,145.68
<b>Mac</b>	45.86	0.8315	13.60	11,953.64	31,344.03	14,375.46
<b>Apr</b>	45.79	0.8539	13.23	12,380.86	31,665.50	14,499.34
<b>May</b>	45.63	0.8612	13.62	12,705.17	32,326.27	14,752.02
<b>Jun</b>	45.72	0.8422	13.51	12,840.77	33,344.83	15,246.16
<b>Jul</b>	46.02	0.8498	14.22	13,269.52	33,928.83	15,614.19
<b>Aug</b>	46.25	0.8046	15.18	12,851.89	34,536.16	15,973.27
<b>Sep</b>	45.82	0.8208	15.12	13,294.85	35,351.43	16,197.92
<b>Oct</b>	45.65	0.8422	14.92	13,776.56	35,831.68	16,356.93
<b>Nov</b>	47.50	0.8279	15.90	13,994.01	35,589.85	16,903.63
<b>Dec</b>	49.12	0.8217	15.86	14,287.95	35,401.24	17,388.75
<b>2008 Jan</b>	47.62	0.7946	16.13	13,828.21	36,548.17	17,402.70
<b>Feb</b>	48.38	0.7805	16.66	13,772.60	36,478.18	17,646.41
<b>Mac</b>	48.10	0.7242	16.77	12,731.41	36,552.64	17,580.85
<b>Apr</b>	47.25	0.7297	16.89	13,046.70	37,838.70	17,880.34
<b>May</b>	47.36	0.7265	17.15	13,104.63	38,083.63	18,038.02
<b>Jun</b>	47.56	0.6954	17.85	12,601.87	38,102.82	18,122.38
<b>Jul</b>	47.23	0.6817	17.92	12,300.81	38,204.70	18,043.68
<b>Aug</b>	47.79	0.6619	18.64	12,130.17	38,348.04	18,326.83
<b>Sep</b>	47.64	0.6275	19.31	11,582.22	38,743.71	18,459.13
<b>Oct</b>	47.61	0.5771	20.79	10,581.15	38,510.45	18,335.42
<b>Nov</b>	47.41	0.5729	20.67	10,485.85	38,606.37	18,302.86
<b>Dec</b>	47.67	0.5568	20.13	10,241.11	38,585.01	18,392.02
<b>2007 J-Dec</b>	46.36	0.8309	14.37	12,842.28	33,330.20	15,457.76
<b>2008 J-Dec</b>	47.63	0.6774	18.24	12,200.56	37,883.54	18,044.22
<b>1Q07</b>	46.27	0.8154	13.62	11,568.59	30,662.21	14,186.99
<b>2Q07</b>	45.72	0.8525	13.45	12,642.27	32,445.53	14,832.51
<b>3Q07</b>	46.03	0.8251	14.84	13,138.75	34,605.47	15,928.46
<b>4Q07</b>	47.42	0.8306	15.56	14,019.51	35,607.59	16,883.10
<b>1Q08</b>	48.03	0.7664	16.52	13,444.07	36,526.33	17,543.32
<b>2Q08</b>	47.39	0.7172	17.30	12,917.73	38,008.39	18,013.58
<b>3Q08</b>	47.55	0.6570	18.62	12,004.40	38,432.15	18,276.55
<b>4Q08</b>	47.56	0.5689	20.53	10,436.04	38,567.28	18,343.43
<b>1H06</b>	52.96	0.7213	14.53	9,496.67	24,860.90	13,168.26
<b>2H06</b>	48.75	0.7793	14.40	10,540.14	27,754.01	13,525.85
<b>1H07</b>	45.72	0.8525	13.45	12,642.27	32,445.53	14,832.51
<b>2H07</b>	47.42	0.8306	15.56	14,019.51	35,607.59	16,883.10
<b>1H08</b>	47.39	0.7172	17.30	12,917.73	38,008.39	18,013.58
<b>2H08</b>	47.56	0.6130	19.58	11,220.22	38,499.71	18,309.99

Note:

AFS - Approved fund size UIC - Units in circulation NAC - Number of accounts NAV - Net asset value MC - Market capitalization