Unit Trust Insights

AMB

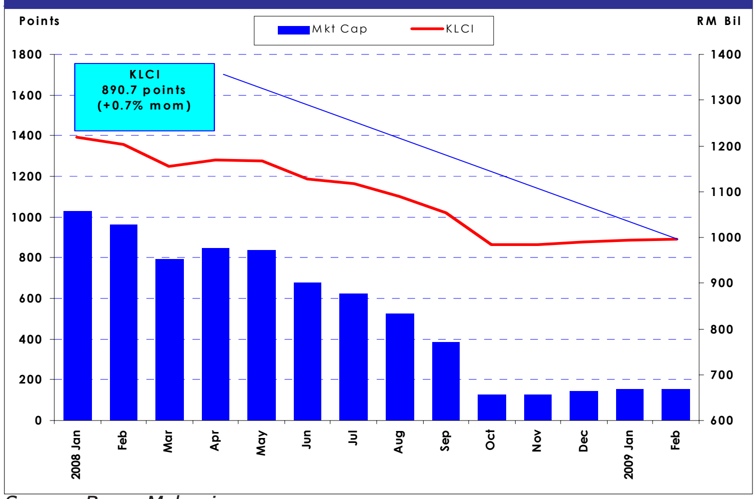
FEBRUARY REVIEW

- Industry NAV advanced further by 5.1% YTD supported by local equity funds

26 Mac 2009

2009/0002

KLCI vs. BURSA MARKET CAPITALISATION



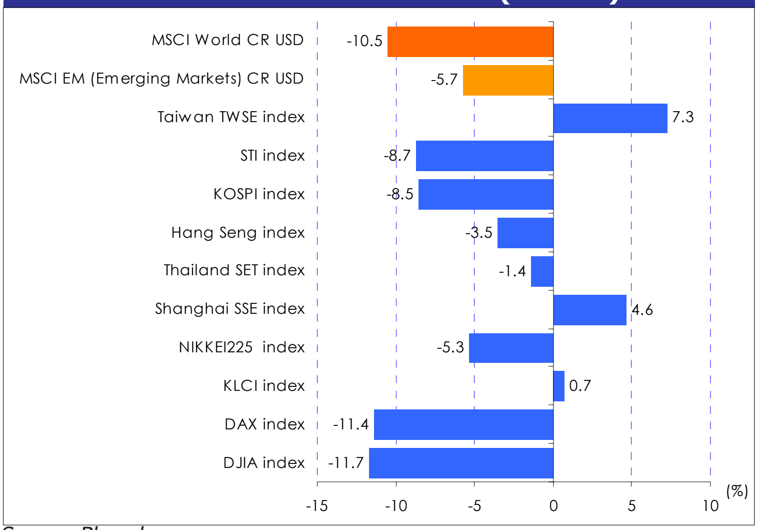
Source: *Bursa Malaysia*

MAJOR & REGIONAL INDICES

Index	Feb-09	1M	1Y	YTD
DJIA index	7,062.93	(11.7)	(42.4)	(19.5)
DAX index	3,843.74	(11.4)	(43.0)	(20.1)
KLCI index	890.67	0.7	(34.4)	1.6
NIKKEI225 index	7,568.42	(5.3)	(44.4)	(14.6)
Shanghai SSE index	2,082.85	4.6	(52.1)	14.4
Thailand SET index	431.52	(1.4)	(49.0)	(4.1)
Hang Seng index	12,811.57	(3.5)	(47.3)	(11.0)
KOSPI index	1,063.03	(8.5)	(37.9)	(5.5)
STI index	1,594.87	(8.7)	(47.3)	(9.5)
Taiwan TWSE index	4,557.15	7.3	(45.8)	(0.7)
MSCI Emerging Markets	499.30	(5.7)	(57.2)	(11.9)
MSCI World	750.86	(10.5)	(48.4)	(18.4)

Source: *Bloomberg*

MAJOR & REGIONAL INDICES GROWTH (% MOM)



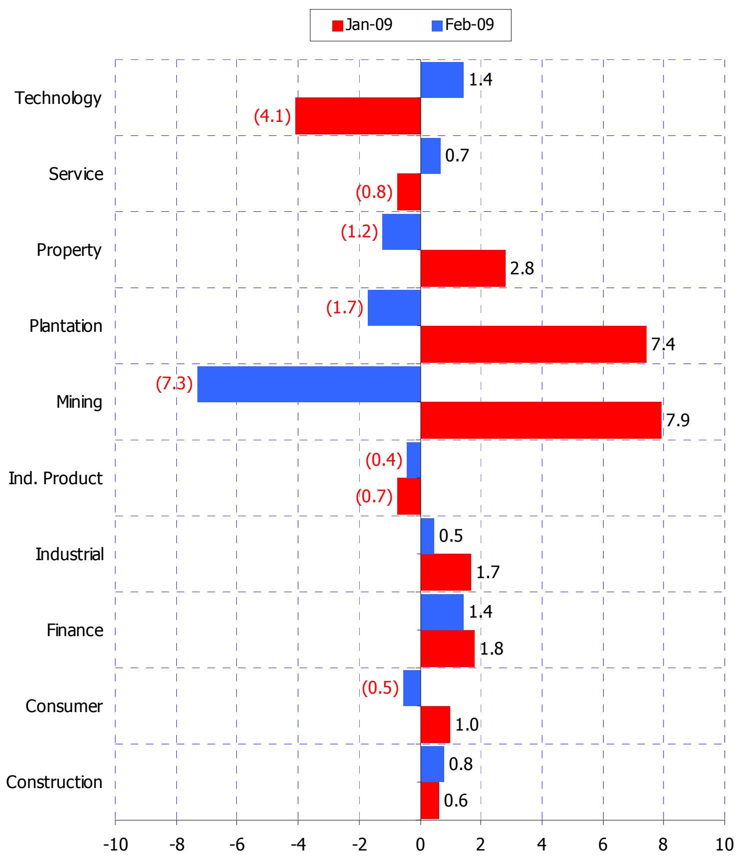
Source: *Bloomberg*

- **International and regional indices incured further losses in February except for KLCI, Shanghai SSE and Taiwan TWSE.**
- **The industry approved fund size expanded marginally by 0.5% or 2.441B units, to 509.871B units from 507.430B units charted in the previous month.**
- **Meanwhile, the industry units in circulation ended slightly higher during the month by 0.6%, or 1.384B units, to 246.135B units.**
- **Similarly, the industry net asset value, grew in tandem with AFS and UIC by 0.6% m-o-m to RM140.461B from RM139.618B in the previous month, accounting for 21.05% of Bursa Malaysia market capitalisation.**
- **YTD (Jan-Feb), six new funds were launched by six UTMCs with total approved fund size of RM2.100B, bringing the total number of funds in the market rose to 567 funds.**
- **The unit trust industry declined on average of 0.72% m-o-m with all major fund categories ended in the negative territory except for guaranteed, equity Malaysia and money market categories which posted positive monthly returns during the month.**

STOCK MARKET PERFORMANCE

- Major stock indices extended their negative decline during the month following concerns over global economic crisis. US and Europe markets fell double digits from the previous month, which saw the MSCI World index fell further by 10.5% during the month.
- After commendable growth charted by the Dow Jones Industrial Average (DJIA) index in the first week of the month, the index tumbled to the lowest in six years below 8,000 points, as economic report raised concern that the US government still fail to curb the recession. The DJIA index retreated 775.5 points, or 11.7% from the previous month, to 7,062.93 points.
- In Europe, most of the stock markets across the region fell during the month as companies' dismal earnings results continued to fall and indicate that recession is deepening. The DAX index dropped 11.4% from the previous month, or 471.8 points, to close at 3,843.74 points.

SECTOR INDICES GROWTH (%) JAN vs. FEB 2009



Source: Bloomberg

SECTOR INDICES

Index	Feb-09	1M	1Y	YTD
KL Construction Index	166.5	0.8	(38.8)	1.4
KL Consumer Index	283.3	(0.5)	(13.7)	0.5
KL Finance Index	7,009.7	1.4	(31.1)	3.2
KL Industrial Index	2,108.4	0.5	(26.8)	2.2
KL Ind. Production Index	66.1	(0.4)	(35.8)	(1.2)
KL Mining Index	231.0	(7.3)	(40.9)	0.0
KL Plantation Index	4,374.0	(1.7)	(48.1)	5.6
KL Property Index	523.5	(1.2)	(40.4)	1.5
KL Service Index	117.8	0.7	(35.5)	(0.1)
KL Technology Index	13.3	1.4	(39.6)	(2.7)

Source: Bloomberg

MYR vs MAJOR & REGIONAL CURRENCIES

Currency	Feb-09	1M	1Y	YTD
USD	3.6925	(2.3)	(13.5)	(6.2)
Euro	4.6952	4.8	3.1	4.8
Japan (JPY100)	3.7862	(5.1)	(24.9)	(5.1)
China	0.5398	(3.8)	(14.6)	(3.8)
Thailand (THB100)	10.2484	(3.8)	(5.2)	(3.8)
Hong Kong (HKD100)	47.6187	(3.9)	(10.8)	(3.9)
Korea (KRW100)	0.2428	5.4	31.4	5.4
Singapore	2.3956	0.6	(4.6)	0.6
Taiwan (TWD100)	10.5696	(1.4)	(6.1)	(1.4)

Source: Bank Negara Malaysia

- Most Japanese stocks fell, which saw the Nikkei 225 index fell for a third-straight weekly decline, on concern of deepening slump in the global economy will hurt company earnings and further crimp demand for resources. For the month ended February, the index lost 5.3% m-o-m, or 865.5 points, to 7,568.42 points.

- In China, however, the Shanghai Stock Exchange (SSE) index bucking the trend as the index rose to the highest in more than four months, completing the biggest weekly gain since mid-November amid expectations that the government stimulus measures will revive the world's third-largest economy. The index gains 4.6% m-o-m, or 169.9 points, to close at 2,082.85 points. As at year-to-date, the index increases 14.1%.

- Elsewhere in Asia, the Hang Seng index fell 3.5% m-o-m to 12,811.57 points, KOSPI index dropped 8.5% to 1,063.03 points, STI index ended 8.7% lower from the previous month to 1,594.87 points while TWSE index advanced further by 7.3% m-o-m to 4,557.15 points.

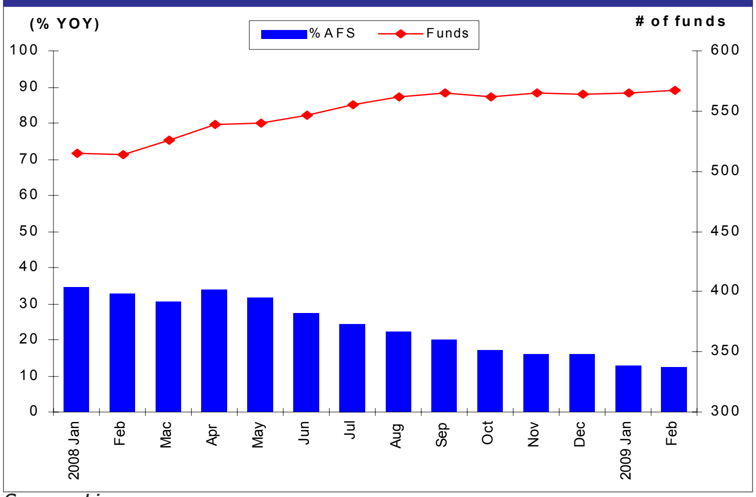
- Meanwhile, the KLCI index started the month on a positive note as the market looking forward on the second economic stimulus package due to be announced in early March coupled with government plans to cut prices of electricity and gas for households and companies next month. The KLCI index gained marginally by 0.7% to 890.67 points as dismal earnings results dominated index movement during the month.

UNIT TRUST INDUSTRY STATISTICS

	Feb-08		Feb-09	
	Value	% yoy	Value	% yoy
UTMCs	39	8.3	39	0.0
No. of Funds	514	27.2	567	10.3
AFS (B units)	453.710	32.8	509.871	12.4
UIC (B units)	219.483	39.0	246.135	12.1
NAV (RMB)	171.302	37.6	140.461	(18.0)
NAC (M Units)	12.438	11.4	13.180	6.0
MCAP (RMB)	1,028.3	9.0	667.4	(35.1)
KLCI	1,357.4	13.5	890.7	(34.4)
% NAV/MCAP	16.7		21.0	

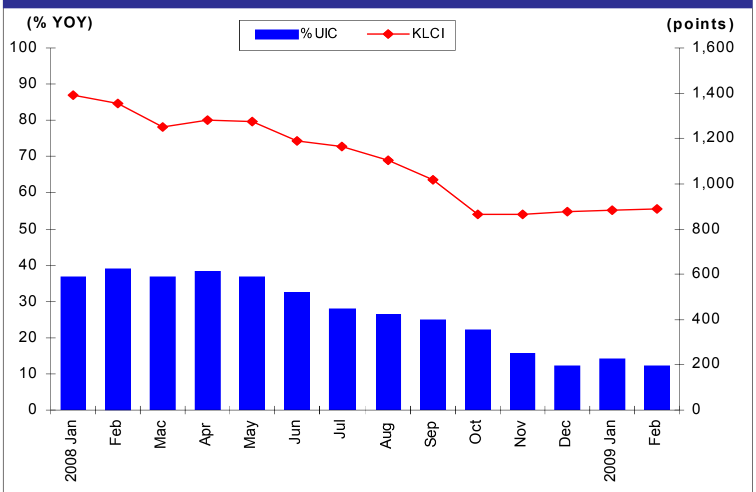
Source: Lipper, Bursa Malaysia

INDUSTRY'S AFS vs. NO. OF FUNDS



Source: Lipper

INDUSTRY'S UIC vs. KLCI



Source: Lipper & Bursa Malaysia

INDUSTRY'S KEY INDICATORS

- In February, the industry approved fund size (AFS) expanded marginally by 0.5% or 2.441B units, to 509.871B units from 507.430B units charted in the previous month. Compared with the same period last year, the industry AFS advanced by 12.4% y-o-y from 453.710B units recorded end-February 2008.

- The increased during the month was supported by a series of new funds launched with an initial total fund size of 2.400B units worth RM2.100B. As at end-February 2009, six new funds were launched by the competitors in the industry bringing the total number of funds in the market to 567 funds, representing a yearly growth of 10.3% from 514 funds registered during the same period last year.

- Based on the pattern of unit trust funds available in the market, equity Malaysia funds continued to dominate the industry with 163 funds from 178 funds charted a year ago, followed by 103 offshore funds (Feb-08: 178 funds), 89 equity Islamic funds (Feb-08: 75 funds), 69 bond funds (Feb-08: 66 funds), 54 guaranteed funds (Feb-08: 34 funds), 56 money market funds (Feb-08: 42 funds), 16 target maturity funds (Feb-08: 16 funds) and 11 REITs funds (Feb-08: 11 funds).

- Despite the positive growth charted by the industry AFS during the month, the outlook of the overall unit trust industry remains uncertain amid continued risk aversion and downtrend displayed in the capital markets across the globe.

- Meanwhile, the industry units in circulation (UIC) ended slightly higher during the month by 0.6% m-o-m, or 1.384B units, to 246.135B units supported by equity funds on the back of cheap valuation in local and abroad equity markets.

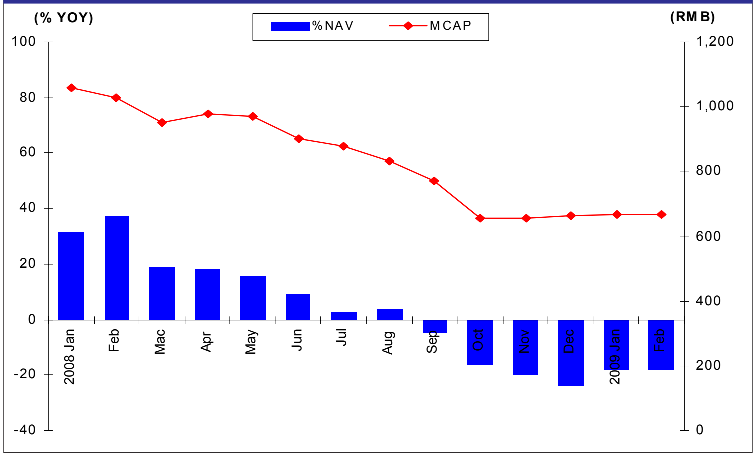
- During the month, the unit trust sales saw contribution from equity Malaysia funds led by equity income funds with a net inflow of 303.53M units. Equity Islamic contributes 44.3% share from the total unit trust sales with 612.49M units being sold to investors while equity offshore funds added 295.92M units during the month.

- Conversely, bond funds, namely bond Islamic and bond offshore, and target maturity funds retreated slightly during the month with a total net redemption of 263.59M units.

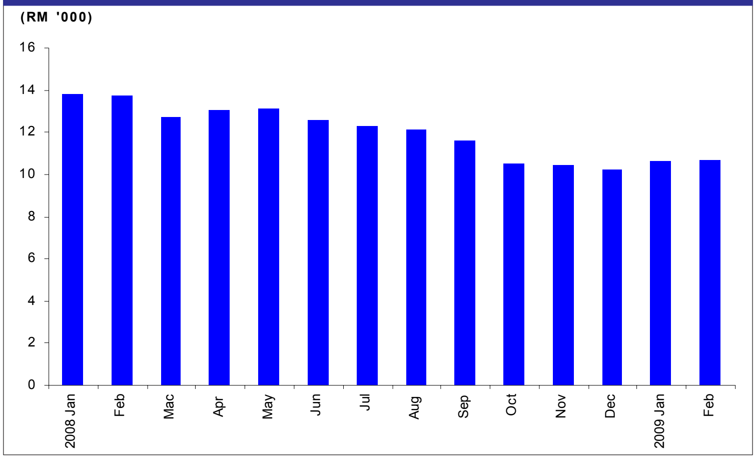
- Based on the Lipper fund categories, out of 36 fund classifications, 21 categories suffered a net withdrawal during the month, 14 categories ended in positive territory, while real estate fund remained unchanged.

- Even though there had not been any panic selling of the unit trust, the growth rate of 12.1% y-o-y gain for the industry UIC during the month was relatively slower as against 39.0% y-o-y charted during the same month last year following investors have become more risk-averse, preferring to hold cash instead of investing in unit trust.

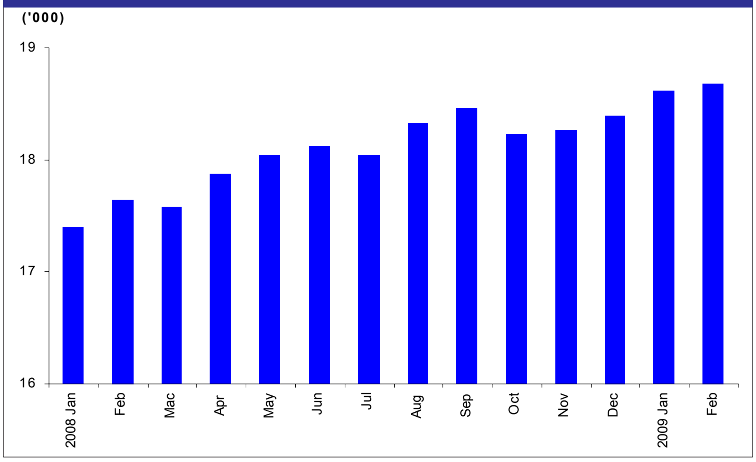
INDUSTRY'S NAV vs. MCAP



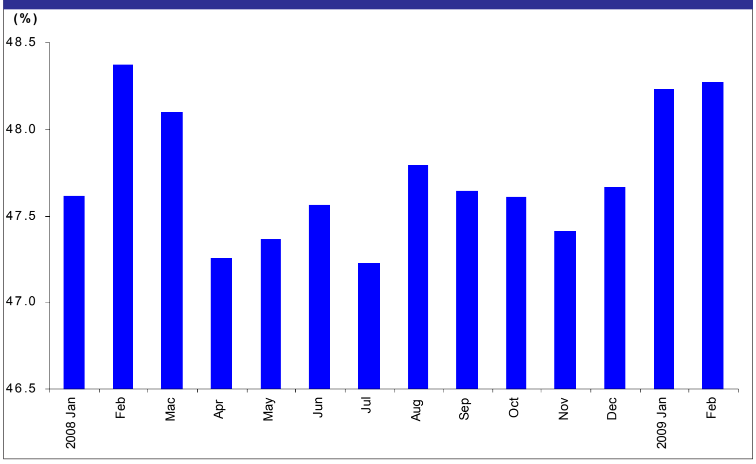
INDUSTRY'S RATIO (NAV/NAC)



INDUSTRY'S KEY RATIOS (UIC/NAC)



INDUSTRY'S SUBSCRIPTION RATE



- The industry's net asset value (NAV), on the other hand, grew in tandem with AFS and UIC by 0.6% to RM140.461B as at end February 2009 from RM139.618B charted a year ago, accounting for 21.05% of Bursa Malaysia market capitalisation. As at YTD, the industry NAV grew by 5.1% valued at RM6.840B, mainly supported by local equity funds.

- Compared to a year earlier, industry NAV fell by 18.0% y-o-y, for the fifth consecutive monthly declines, from RM171.302B charted as at end-February 2008. All long-term fund categories experienced outflows of double digit negative declines, led by equity offshore funds, dropping 41.1% from the same period last year with a net loss of RM6.885B.

- Equity Malaysia decreased 24.4% y-o-y, or RM27.970B, to RM86.482B following poor y-o-y performance posted by the KLCI and Bursa Malaysia market capitalisation with 34.4% and 35.1% dropped respectively.

- The negative growth was also backed by the reducing number of equity Malaysia funds in the industry by 8.4% from 178 funds during the same period last year down to 163 funds as at end February 2009.

- Other categories, namely bond Islamic (-15.2% y-o-y), bond general (-2.8% y-o-y), bond offshore (18.7% y-o-y), equity Islamic (-1.4% y-o-y), experienced mild net outflows ranging RM21.97M to RM335.08M.

- Meanwhile, guaranteed funds gained 52.8% from the same period last year with a net inflow of RM3.108B, while money market funds increased 13.7% y-o-y with a net inflow of RM1.724B.

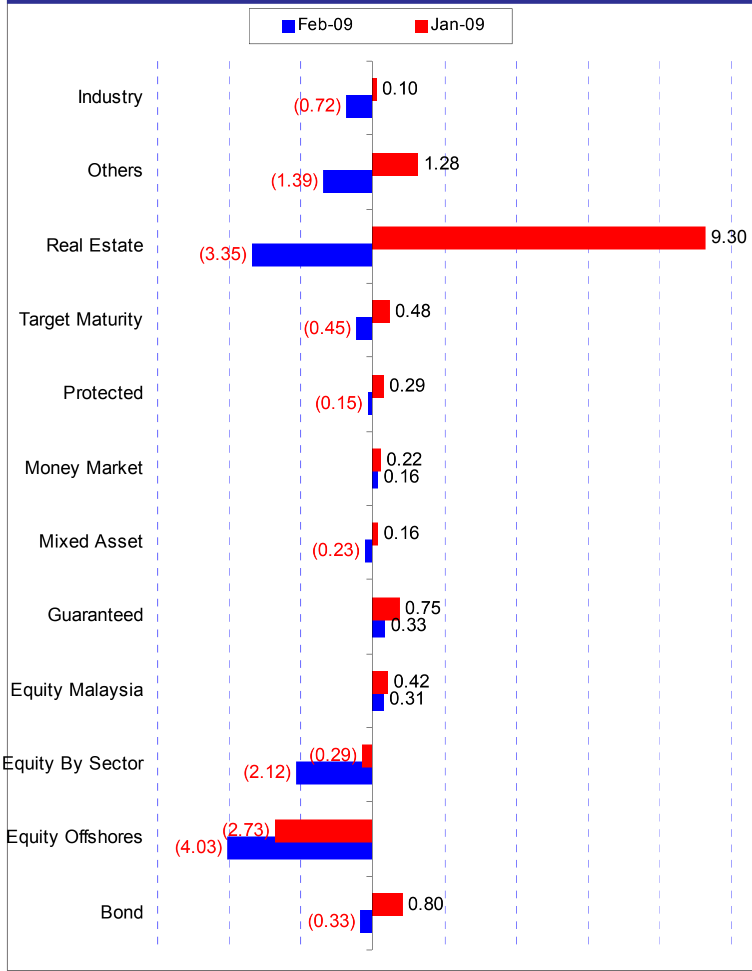
- Despite the weak market sentiment, the unit trust industry is expected to rebound back into positive growth in the 2H2009 as investors will take this opportunity to buy cheap funds for long-term investment as the average price per unit dropping 26.7% y-o-y from an average of RM0.7805 per unit posted in the same period last year to RM0.5707 per unit as at end-February 2009.

NEW FUNDS LAUNCHED

- In line with our expectation, most UTMCs nowadays preferred to sell risk averse and secured unit trust products in the market as to suit investors' demand with guaranteed funds dominated the new launches during the month. However, in the early 2H2009, we might foresee the introduction of equity funds in the industry on the back of attractive stock valuation in the country and Asian region.

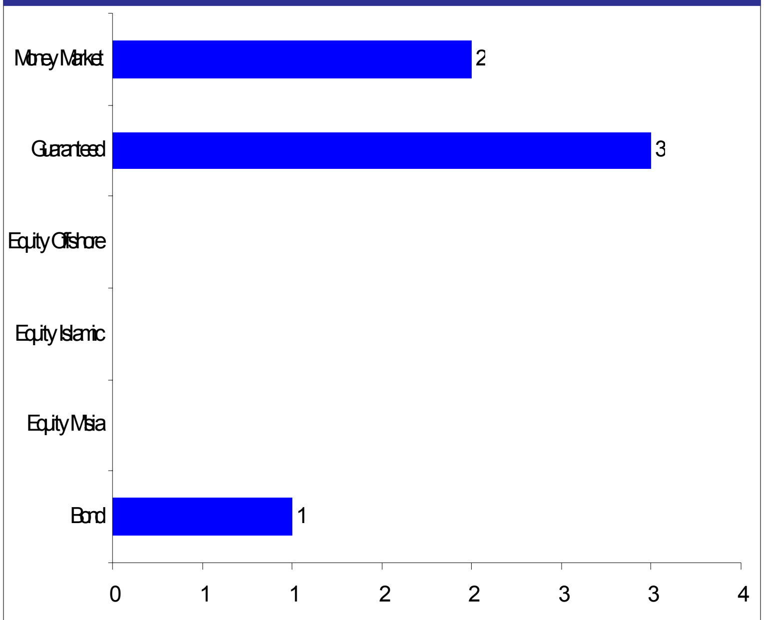
- YTD (Jan-Feb), six new funds were launched by six UTMCs with total approved fund size valued at RM2.100B, bringing the total number of funds in the market to 567 funds. Out of six new launches, three were guaranteed funds, two money market funds and one bond funds with an AFS ranging 200M units to 1.000B units respectively.

PERFORMANCE (% MOM) BY CATEGORY JAN vs. FEB 09



Source: Lipper

NEW FUNDS LAUNCHED AS AT YEAR-TO-DATE



Source: Lipper

- In terms of investment trends, investors preferred funds that offered guaranteed returns, as they were more secured although the returns were relatively lower.

- The six new launches were AmTriple30-Capital Protected (Par value: RM1.00 ; AFS: 200M units), Avenue Liquidity (Par value: RM0.50 ; AFS: 600M units), CIMB-Principal Opportunistic Bond (Par value: RM1.00 ; AFS: 200M units), OSK-UOB Capital Protected KLCI Advantage (Par value: RM1.00 ; AFS: 200M units), HwangDBS Structured Income II (Par value: RM1.00 ; AFS: 200M units) and Pacific Protected Islamic Cash (Par value: RM1.00 ; AFS: 1.000B units).

FUND PERFORMANCE

- The unit trust industry failed to maintain its positive monthly return for the third straight month, as the industry declined 0.72% on average as at end February. The industry managed to mitigate further monthly losses as the industry was lifted by the positive performance charted by the guaranteed, equity Malaysia and money market categories which posted positive monthly returns ranged from 0.16% to 0.33% during the month.

- Equity offshore category ranked at the bottom of the fund categories, dropping 4.03% from the previous month in the wake of weakening returns of all its sub-component.

- The real estate category ended in negative territory by 3.35%, dragging the industry average return lower, following a lacklustre outlook on property especially in the US and Europe regions.

- On sectorial basis, equity were among the worst performing category during the month, dropping 2.12% from the previous month, with pharmaceutical and health (-10.52% m-o-m) and also utilities (-8.54% m-o-m) sectors dragged down the average performance of this classification.

- Out of 567 funds registered in the industry, 55.7% or 316 funds managed to post positive growth during the month, ranging from 0.01% to 4.55% month-on-month while the remaining laggards posted negative returns between -0.01% to -17.66% from the previous month.

- In terms of funds, ranking first for the month was equity sector gold & precious metal, which recorded a positive return of 3.31% from the corresponding month, followed by equity China with a one-month return of 2.73%. Hedge/Fixed income arbitrage ranked third in the table with a 2.47% gain from the previous month.

- The other remaining top five categories during the month were equity emerging markets other, mixed asset other conservative, and equity greater China, which recorded average monthly returns ranging from 1.35% to 0.97% from the previous month.

- Meanwhile, equity sector real estate global placed at the bottom of the performance table of Lipper Global Classification with a negative monthly return of 11.66%. Other laggards for the month include the equity sector bank & financial and equity sector real estate other, which fell 11.11% and 10.21% from the previous month following the slump in both sectors. The equity sector utilities and pharma&health also underperformed other categories with average monthly declines of -7.70% and -6.93% correspondingly.

New Funds Launched from January - February 2009

	Management Companies / Unit Trust	Category*	Launch Date	Par Value (RM)	AFS (M units)
1	**AmInvestment Services Bhd**				
	1 AmTriple30 - Capital Protected	Guaranteed/Protected	3-Feb-09	1.00	200
2	**Avenue Invest Berhad**				
	1 Avenue Liquidity	Money Market Malaysian Ringg	18-Feb-09	0.50	600
3	**CIMB-Principal Asset Management Berhad**				
	1 CIMB-Principal Opportunistic Bond	Bond Asia Pacific	15-Jan-09	1.00	200
4	**OSK-UOB Unit Trust Management Berhad**				
	1 OSK-UOB Capital Protected KLCI Advantage	Guaranteed/Protected	8-Jan-09	1.00	200
5	**HWANGDBS Investment Mgmt Bhd**				
	1 HwangDBS Structured Income II	Guaranteed/Protected	16-Jan-09	1.00	200
6	**Pacific Mutual Fund Berhad**				
	1 Pacific Protected Islamic Cash	Money Market Islamic/Syariah	5-Feb-09	1.00	1,000
	TOTAL	**6**			**2,400**

Top Ten (10) 1-Month Out-Performers and Laggards for February 2009

Rank	UTMCs	Funds	Lipper Global category	Launch Date	1M (%)
1	Damansara REIT Managers Sdn Bhd	Al-'Aqar KPJ REIT	Real Estate Other	28-Jun-06	4.55
2	OSK-UOB Unit Trust Management Berhad	OSK-UOB Index Covered	Protected	19-Jun-07	3.77
3	Amanah Saham Kedah Berhad	Amanah Saham Kedah	Equity Malaysia	27-Feb-95	3.70
4	Pacific Mutual Fund Berhad	Pacific Dynamic Trader	Mixed Asset Other Flexible	12-Mar-08	3.33
5	AmInvestment Services Berhad	AmAsian Income	Bond Asia Pacific	31-Oct-06	2.88
6	ING Funds Berhad	ING Annual Income Climate Structured	Protected	10-Sep-08	2.50
7	AmInvestment Services Berhad	AmPrecious Metals	Equity Sector Gold&Prec Metals	15-Nov-07	2.49
8	HLG Unit Trust Berhad	HLG Growth	Equity Malaysia	8-Sep-95	2.34
9	Affin Fund Management Berhad	Affin Islamic Equity	Equity Malaysia	30-Jul-07	2.25
10	Public Mutual Berhad	Public Sector Select	Equity Malaysia	13-Nov-07	2.23
Rank	**UTMCs**	**Funds**	**Lipper Global category**	**Launch Date**	**1M (%)**
11	HWANGDBS Investment Management Berhad	HWANGDBS Global Property	Equity Sector Real Est Global	19-Apr-06	-10.36
12	HLG Unit Trust Berhad	HLG Global Healthcare	Equity Sector Pharma&Health	18-Apr-06	-10.52
13	OSK-UOB Unit Trust Management Berhad	OSK-UOB Global Capital	Equity Sector Banks&Financial	11-Jun-08	-11.09
14	HLG Unit Trust Berhad	HLG Global Bond	Bond Global	18-Apr-08	-11.39
15	Prudential Fund Management Berhad	International Bank Target 8	Protected	30-Jun-08	-12.64
16	AmInvestment Services Berhad	AmAsia-Pacific Property Equities	Equity Sector Real Est Other	18-Jul-06	-13.56
17	ING Funds Berhad	ING Global Real Estate	Equity Sector Real Est Global	18-Jul-06	-13.66
18	Alliance Investment Management Berhad	Alliance Global Diversified Property	Equity Sector Real Est Global	9-Aug-07	-14.58
19	HLG Unit Trust Berhad	HLG Vietnam	Equity Emerging Mkts Far East	18-Feb-08	-16.08
20	AmInvestment Services Berhad	AmGlobal Property Equities	Equity Sector Real Est Global	25-Oct-05	-17.66

Note:
* Source: Lipper

Top Ten (10) 1-Year Out-Performers and Laggards for February 2009

Rank	UTMCs	Funds	Lipper Global category	Launch Date	1Y (%)
1	AmInvestment Services Berhad	AmDual Opportunities-Capital Protected	Protected	3-Sep-07	15.34
2	Am ARA REIT Managers Sdn Bhd	AmFIRST REIT	Real Estate Other	20-Dec-06	14.83
3	Damansara REIT Managers Sdn Bhd	Al-'Aqar KPJ REIT	Real Estate Other	28-Jun-06	10.75
4	OSK-UOB Unit Trust Management Berhad	OSK-UOB Index Covered	Protected	19-Jun-07	9.58
5	RHB Investment Management Sdn Berhad	RHB Islamic Bond	Bond MYR	25-Aug-00	7.95
6	AmInvestment Services Berhad	AmDynamic Bond	Bond MYR	16-Sep-03	6.39
7	KAF Fund Management Sdn Bhd	KAF Bond	Bond MYR	1-Nov-06	5.53
8	AmInvestment Services Berhad	AmGlobal Bond	Bond Global	31-Oct-06	5.21
9	CIMB-Principal Asset Management Berhad	CIMB-Principal Returns Guaranteed Series 1	Guaranteed	23-Aug-05	5.18
10	Public Mutual Berhad	Public Institutional Bond	Bond MYR	30-Apr-03	4.36
Rank	UTMCs	Funds	Lipper Global category	Launch Date	1Y (%)
11	AmInvestment Services Berhad	AmPan European Property Equities	Equity Sector Real Est Europe	6-Mar-07	-58.68
12	AmInvestment Services Berhad	AmGlobal Property Equities	Equity Sector Real Est Global	25-Oct-05	-58.33
13	CIMB-Principal Asset Management Berhad	CIMB-Principal MENA Equity	Equity Emerging Mkts Other	19-Feb-08	-55.66
14	Alliance Investment Management Berhad	Alliance Global Diversified Property	Equity Sector Real Est Global	9-Aug-07	-53.82
15	HWANGDBS Investment Management Berhad	HWANGDBS Global Property	Equity Sector Real Est Global	19-Apr-06	-51.27
16	OSK-UOB Unit Trust Management Berhad	OSK-UOB Asian Growth Opportunities	Equity Asia Pacific Sm&Mid Cap	8-Jan-08	-50.68
17	Public Mutual Berhad	Public Far-East Property & Resorts	Equity Sector Real Est Other	10-Jul-07	-50.02
18	Prudential Fund Management Berhad	PRUglobal equity blend	Equity Global	16-May-07	-48.81
19	ING Funds Berhad	ING Global Real Estate	Equity Sector Real Est Global	18-Jul-06	-48.53
20	Prudential Fund Management Berhad	PRUglobal basics	Equity Global	17-Jan-07	-47.72

Source: Lipper

Dividend payout during the month of February 2009

No	UTMC	Fund	Lipper category	Dis'tion date	Div (RM)	Ex-D NAV (RM)	Div. yield (%)	# of Div/yr
1	ASM Investment Services Berhad	ASM KMB Dana Pertumbuhan	Equity Growth	15-Feb-09	0.0000	0.6558	0.0	1
2	ING Funds Berhad	ING OA Inv- ING Blue Chip	Equity Income	27-Feb-09	0.0000	0.3771	0.0	1
3	Public Mutual Berhad	Public Index	Equity Index Tracking	16-Feb-09	0.0500	0.4748	10.5	1
4	Amanah Saham Kedah Berhad	Amanah Saham Kedah	Equity Islamic/Syariah	27-Feb-09	0.0100	0.1888	5.3	1
5	ING Funds Berhad	ING OA Inv- ING Ekuiti Islam	Equity Islamic/Syariah	27-Feb-09	0.0000	0.3680	0.0	1
6	Apex Investment Services Berhad	Apex Dana Al-Sofi-i	Equity Islamic/Syariah	27-Feb-09	0.0000	0.3478	0.0	1
7	Public Mutual Berhad	Public Enhanced Bond	Mixed Asset Income	3-Feb-09	0.0200	0.9439	2.1	1
8	RHB Investment Management Sdn Be	RHB Mudharabah	Mixed Asset Islamic/Syariah	3-Feb-09	0.0000	0.6367	0.0	1
9	TA Investment Management Berhad	TA Dana Optimix	Mixed Asset Islamic/Syariah	27-Feb-09	0.0250	0.3196	7.8	1
10	Public Mutual Berhad	Public Money Market	Money Market Malaysian Ring	16-Feb-09	0.0300	0.9912	3.0	1
11	RHB Investment Management Sdn Be	RHB Goldenlife Today	Target Maturity	27-Feb-09	0.0000	0.5940	0.0	1
12	RHB Investment Management Sdn Be	RHB Goldenlife 2020	Target Maturity	27-Feb-09	0.0000	0.5387	0.0	1
13	RHB Investment Management Sdn Be	RHB Goldenlife 2010	Target Maturity	27-Feb-09	0.0000	0.6219	0.0	1
14	RHB Investment Management Sdn Be	RHB Goldenlife 2030	Target Maturity	27-Feb-09	0.0000	0.5664	0.0	1
15	AmInvestment Services Berhad	AmDynamic Bond	Bond General	27-Feb-09	0.0000	0.5784	0.0	2
16	RHB Investment Management Sdn Be	RHB Global Fortune	Equity Global	27-Feb-09	0.0000	0.2572	0.0	2
17	Alliance Investment Management Berh	Alliance Optimal Income	Equity Income	27-Feb-09	0.0100	0.3651	2.7	2
18	HWANGDBS Investment Management	HWANGDBS Global Property	Equity Sector Real Estate Gb	27-Feb-09	0.0100	0.1760	5.7	2

Source: Lipper

Performance of the Top 3 Funds in Each Category (February 2009)

Source: Lipper

Lipper Global Classification (40)	Return Performance (%)														
	1M			3M			6M			1Y			3Y		
	1/30/2009 to 2/27/2009			11/28/2008 to 2/27/2009			8/29/2008 to 2/27/2009			2/29/2008 tto 2/27/2009			2/28/2006 to 3/27/2009		
	Rnk	Fund	Rtn	Rnk	Fund	Rtn	Rnk	Fund	Rtn	Rnk	Fund	Rtn	Rnk	Fund	R
Bond MYR (59)	1	AUTB Dana Bon Amanah	1.03	1	PB Fixed Income	3.91	1	Public Institutional Bond	9.63	1	AUTB Dana Bon Amanah	7.95	1	ING OA Inv- ING Income Plu	32
	2	CIMB-Principal Multi-Maturit	0.69	2	PRUbond	3.71	2	CIMB Islamic Enhanced Suk	8.13	2	ING OA Inv- ING Bon Islam	6.39	2	AUTB Bond	19
	3	CIMB Islamic Enhanced Suk	0.47	3	PRUdana wafi	3.57	3	Avenue BondEXTRA	6.98	3	CIMB Islamic Short Term Su	5.53	3	PB Islamic Bond	16
Bond Asia Pacific (5)	1	AmAsian Income	2.88	1	AmAsian Income	5.54	1	HLG Asia-Pacific Property Ir	-0.16	1	AmAsian Income	-2.00	1	N/A	N
	2	CIMB-Principal Steady Retu	0.70	2	CIMB-Principal Steady Retur	2.72	2	CIMB-Principal Steady Retu	-4.57	2	CIMB-Principal Steady Retur	-3.55	2	N/A	N
	3	CIMB-Principal Opportunistic	0.00	3	N/A	N/A	3	RHB Asian Total Return	-8.68	3	CIMB-Principal Opportunistic	-5.65	3	N/A	N
Bond EMs Global (2)	1	ING Global Emerging Marke	-0.78	1	ING Global Emerging Marke	4.25	1	ING Global Emerging Marke	-8.95	1	N/A	N/A	1	N/A	N
	2	ING Global Emerging Marke	-2.86	2	ING Global Emerging Marke	-1.12	2	ING Global Emerging Marke	-14.85	2	N/A	N/A	2	N/A	N
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N
Bond Global (3)	1	Alliance Global Bond	-0.38	1	Alliance Global Bond	0.60	1	Alliance Global Bond	3.99	1	AmGlobal Bond	5.21	1	N/A	N
	2	AmGlobal Bond	-0.95	2	AmGlobal Bond	0.40	2	AmGlobal Bond	3.10	2	Alliance Global Bond	3.31	2	N/A	N
	3	HLG Global Bond	-11.39	3	HLG Global Bond	-4.36	3	HLG Global Bond	-10.23	3	N/A	N/A	3	N/A	N
Commodities (1)	1	HWANGDBS Global Commo	-6.28	1	HWANGDBS Global Commo	-13.60	1	HWANGDBS Global Commo	-41.53	1	HWANGDBS Global Commo	-41.50	1	N/A	N
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N
Equity Asia Pacific (13)	1	Public Far-East Telco & Infra	1.21	1	Public Asia Ittikal	8.01	1	Pacific Asia Brands	-1.14	1	Public Asia Ittikal	-31.02	1	PB China Pacific Equity	0.
	2	Public Asia Ittikal	0.22	2	Pacific Asia Brands	6.18	2	PB Asia Equity	-16.35	2	PB Islamic Asia Equity	-32.62	2	PB Asia Equity	-29
	3	Public Regional Sector	-0.18	3	PB Asia Equity	2.99	3	Public Asia Ittikal	-20.30	3	OSK-UOB Asia Pacific	-32.68	3	HLG Asia-Pacific Infrastructu	-44
Equity Asia Pacific Ex Japan (16)	1	Am-Namaa' Asia-Pacific Equ	1.38	1	MAAKL Pacific	1.56	1	HLG Asia-Pacific Dividend	8.48	1	TA South East Asia Equity	-26.57	1	Pheim Asia Ex-Japan Islami	-9
	2	Namaa' Asia-Pacific Equity (	1.13	2	PRUasia pacific shariah equ	1.44	2	Namaa' Asia-Pacific Equity (	5.48	2	RHB Dividend Valued Equity	-32.11	2	RHB Dividend Valued Equity	-13
	3	MAAKL Shariah Asia-Pacific	0.22	3	Namaa' Asia-Pacific Equity (	1.40	3	CIMB-Principal Emerging As	-19.43	3	MAAKL Pacific	-33.98	3	Public Far-East Dividend	-25
Equity Asia Pacific Sm&Mid Cap (1)	1	OSK-UOB Asian Growth Op	-4.25	1	OSK-UOB Asian Growth Op	2.57	1	OSK-UOB Asian Growth Op	-39.67	1	OSK-UOB Asian Growth Op	-50.68	1	N/A	N
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N
Equity China (3)	1	OSK-UOB Big Cap China Er	0.60	1	OSK-UOB Big Cap China Er	9.34	1	OSK-UOB Big Cap China Er	-13.21	1	ING China Access	-27.56	1	N/A	N
	2	PB China ASEAN Equity	0.05	2	ING China Access	5.33	2	PB China ASEAN Equity	-21.11	2	PB China ASEAN Equity	-38.02	2	N/A	N
	3	ING China Access	-1.69	3	PB China ASEAN Equity	-1.33	3	ING China Access	-31.10	3	N/A	N/A	3	N/A	N
Equity Em. Mkts Far East (1)	1	HLG Vietnam	-16.08	1	HLG Vietnam	-22.89	1	HLG Vietnam	-45.89	1	HLG Vietnam	-16.26	1	N/A	N
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N
Equity Em. Mkts Global (4)	1	CIMB Islamic Global Emergi	-0.22	1	CIMB Islamic Global Emergi	-0.35	1	CIMB Islamic Global Emergi	-8.16	1	HWANGDBS Global Emergi	-17.93	1	N/A	N
	2	HWANGDBS Global Emergi	-1.28	2	AmGlobal Emerging Market	-1.67	2	PRUglobal Emerging Market	-13.47	2	AmGlobal Emerging Market	-41.28	2	N/A	N
	3	PRUglobal Emerging Market	-1.47	3	PRUglobal Emerging Market	-2.39	3	HWANGDBS Global Emergi	-33.14	3	N/A	N/A	3	N/A	N
Equity Emerging Mkts Other (1)	1	CIMB-Principal MENA Equity	0.54	1	CIMB-Principal MENA Equity	-14.53	1	CIMB-Principal MENA Equity	-54.73	1	CIMB-Principal MENA Equity	-55.66	1	N/A	N
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N
Equity Europe (3)	1	HLG European Dividend-Gro	0.02	1	AmSchroder European Equi	0.18	1	TA European Equity	0.51	1	HLG European Dividend-Gro	1.22	1	N/A	N
	2	TA European Equity	-4.23	2	HLG European Dividend-Gro	-8.04	2	AmSchroder European Equi	-36.34	2	TA European Equity	-40.59	2	N/A	N
	3	AmSchroder European Equi	-8.86	3	TA European Equity	-14.36	3	HLG European Dividend-Gro	-44.26	3	AmSchroder European Equi	-47.25	3	N/A	N
Equity Global (26)	1	Pacific Dana Dividen	-1.19	1	Alliance Global Equities	0.92	1	CIMB-Principal Climate Cha	-15.62	1	Pacific S&P Global Stars	-21.99	1	HWANGDBS Global Opport	-24
	2	HWANGDBS Global Opport	-1.55	2	PRUglobal equity blend	-3.51	2	HWANGDBS Ascendur RIS	-21.13	2	Pacific Dana Dividen	-22.69	2	CIMB-Principal Global Growt	-31
	3	OSK-UOB Global New Stars	-1.84	3	PRUCountry Selection	-3.57	3	HWANGDBS Global Infrastr	-22.23	3	PRUCountry Selection	-23.96	3	CIMB-Principal Global Titans	-38
Equity Greater China (5)	1	CIMB-Principal Greater Chin	1.35	1	Public China Ittikal	3.66	1	Public China Select	-20.80	1	Public China Titans	-37.69	1	N/A	N
	2	Public China Titans	1.01	2	Public China Titans	0.21	2	Public China Titans	-24.36	2	CIMB-Principal Greater Chin	-38.71	2	N/A	N
	3	MAAKL Greater China	0.91	3	CIMB-Principal Greater Chin	-0.16	3	MAAKL Greater China	-29.53	3	MAAKL Greater China	-41.11	3	N/A	N
Equity Malaysia (137)	1	Amanah Saham Kedah	3.70	1	Saham Amanah Sabah	6.53	1	CIMB Islamic DALI Equity	22.49	1	Public Islamic Select Enterp	0.71	1	AmanahRaya Islamic Equity	65
	2	HLG Growth	2.34	2	AMB Value Trust	5.59	2	PJB Dana Johor	-2.03	2	OSK-UOB KLCI Tracker	-10.22	2	MAAKL Equity Index	59
	3	Affin Islamic Equity	2.25	3	MAAKL Value	5.46	3	Affin Islamic Equity	-3.12	3	CIMB Islamic Equity	-10.66	3	CIMB-Principal Equity Aggre	57
Equity M'sia Sm&Mid Cap (18)	1	Public Islamic Opportunities	2.00	1	HWANGDBS Asia Quantum	3.28	1	Public Islamic Opportunities	-12.51	1	MAAKL Progress	-16.52	1	TA Small Cap	43
	2	Alliance Vision	1.01	2	CIMB-Principal Small Cap	3.07	2	CIMB Islamic Small Cap	-12.82	2	Public Focus Select	-17.68	2	CIMB-Principal Small Cap	39
	3	TA Small Cap	0.81	3	ING OA Inv- ING Growth Op	2.87	3	OSK-UOB Emerging Opport	-13.60	3	Apex Small Cap	-20.47	3	CIMB Islamic Small Cap	33
Equity Sec Banks & Financial (2)	1	HLG Finance Sector	0.17	1	OSK-UOB Global Capital	2.61	1	OSK-UOB Global Capital	-13.85	1	OSK-UOB Global Capital	-21.06	1	OSK-UOB Global Capital	11
	2	OSK-UOB Global Capital	-11.09	2	HLG Finance Sector	-28.39	2	HLG Finance Sector	-51.72	2	N/A	N/A	2	N/A	N
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N
Equity Sector Basic Industries (2)	1	HLG Construction Infrastruct	1.89	1	HLG Construction Infrastruct	8.19	1	HLG Construction Infrastruct	-11.65	1	HLG Construction Infrastruct	-25.75	1	HLG Construction Infrastruct	18
	2	CIMB-Principal Asia Infrastru	-1.16	2	CIMB-Principal Asia Infrastru	-1.26	2	CIMB-Principal Asia Infrastru	-30.07	2	N/A	N/A	2	N/A	N
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N
Equity Sector Cyc Goods & Svs (4)	1	HLG Trading/Services Secto	1.49	1	HLG Consumer Products Se	1.29	1	HLG Trading/Services Secto	-7.26	1	Public Far-East Consumer T	-12.51	1	HLG Consumer Products Se	17
	2	Public Far-East Consumer T	-0.32	2	Avenue Consumer and Leisu	1.12	2	HLG Consumer Products Se	-9.31	2	HLG Trading/Services Secto	-16.93	2	Public Far-East Consumer T	-0
	3	HLG Consumer Products Se	-0.34	3	HLG Trading/Services Secto	-0.45	3	Public Far-East Consumer T	-18.51	3	HLG Consumer Products Se	-24.81	3	N/A	N

Performance of the Top 3 Funds in Each Category (February 2009) *con't*

Source: Lipper

Lipper Global Classification (40)	Return Performance (%)																	
	1M			3M			6M			1Y			3Y			5Y		
	1/30/2009 to 2/27/2009			11/28/2008 to 2/27/2009			8/29/2008 to 2/27/2009			2/29/2008 tto 2/27/2009			2/28/2006 to 3/27/2009			2/27/2004 to 2/27/2009		
	Rnk	Fund	Rtn	Rnk	Fund	Rtn	Rnk	Fund	Rtn	Rnk	Fund	Rtn	Rnk	Fund	Rtn	Rnk	Fund	Rtn
Equity Sector General Industry (1)	1	HLG Industrial and Technolo	-0.75	1	HLG Industrial and Technolo	0.60	1	HLG Industrial and Technolo	-25.34	1	HLG Industrial and Technolo	-35.37	1	HLG Industrial and Technolo	27.64	1	HLG Industrial and Technolo	13.96
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A
Equity Sector Gold&Prec Metals (1)	1	AmPrecious Metals	2.49	1	AmPrecious Metals	27.78	1	AmPrecious Metals	-14.72	1	AmPrecious Metals	-36.58	1	N/A	N/A	1	N/A	N/A
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A
Equity Sector Information Tech (1)	1	AmNew Frontier	0.35	1	AmNew Frontier	2.31	1	AmNew Frontier	-16.31	1	AmNew Frontier	-31.28	1	AmNew Frontier	1.13	1	AmNew Frontier	-22.06
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A
Equity Sector Natural Resource (1)	1	OSK-UOB Resources	-1.94	1	OSK-UOB Resources	1.12	1	OSK-UOB Resources	-24.23	1	OSK-UOB Resources	-36.34	1	N/A	N/A	1	N/A	N/A
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A
Equity Sector Non Cyclical Con (1)	1	AmGlobal Agribusiness	-0.81	1	AmGlobal Agribusiness	4.20	1	AmGlobal Agribusiness	-43.14	1	AmGlobal Agribusiness	-46.97	1	N/A	N/A	1	N/A	N/A
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A
Equity Sec Pharma&Health (1)	1	HLG Global Healthcare	-10.52	1	HLG Global Healthcare	-3.23	1	HLG Global Healthcare	-23.92	1	HLG Global Healthcare	-18.88	1	N/A	N/A	1	N/A	N/A
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A
Equity Sector Real Est Europe	1	AmPan European Property E	-5.33	1	AmPan European Property E	-10.31	1	AmPan European Property E	-48.24	1	AmPan European Property E	-58.68	1	N/A	N/A	1	N/A	N/A
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A
Equity Sector Real Est Global (4)	1	HWANGDBS Global Propert	-10.36	1	AmGlobal Property Equities	-15.45	1	HWANGDBS Global Propert	-47.19	1	AmGlobal Property Equities	-48.53	1	N/A	N/A	1	N/A	N/A
	2	ING Global Real Estate	-13.66	2	HWANGDBS Global Propert	-17.00	2	AmGlobal Property Equities	-48.06	2	HWANGDBS Global Propert	-51.27	2	N/A	N/A	2	N/A	N/A
	3	Alliance Global Diversified P	-14.58	3	ING Global Real Estate	-18.68	3	ING Global Real Estate	-51.08	3	ING Global Real Estate	-53.82	3	N/A	N/A	3	N/A	N/A
Equity Sector Real Est Other (4)	1	MAAKL Asia-Pacific REIT	-2.95	1	AmAsia-Pacific Property Equ	4.06	1	MAAKL Asia-Pacific REIT	-28.66	1	AmAsia-Pacific Property Equ	-37.43	1	N/A	N/A	1	N/A	N/A
	2	OSK-UOB Asian Real Estate	-5.71	2	OSK-UOB Asian Real Estate	-0.90	2	Public Far-East Property & F	-30.77	2	OSK-UOB Asian Real Estate	-43.54	2	N/A	N/A	2	N/A	N/A
	3	Public Far-East Property & F	-7.28	3	Public Far-East Property & F	-2.84	3	OSK-UOB Asian Real Estate	-34.41	3	MAAKL Asia-Pacific REIT	-46.78	3	N/A	N/A	3	N/A	N/A
Equity Sector Utilities (1)	1	TA ABN AMRO Utilities	-8.54	1	TA ABN AMRO Utilities	-11.08	1	TA ABN AMRO Utilities	-31.23	1	TA ABN AMRO Utilities	-36.13	1	N/A	N/A	1	N/A	N/A
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A
Guaranteed (8)	1	Asia-Pacific Select (I) Capita	0.64	1	HWANGDBS Capital Guaran	2.43	1	ING AsiaPac Capital Guaran	4.09	1	HWANGDBS Capital Guaran	5.18	1	N/A	N/A	1	N/A	N/A
	2	AMB Second Capital Guaran	0.48	2	AmMulti Assets - Capital Gu	2.18	2	AmMulti Assets - Capital Gu	2.79	2	AmMulti Assets - Capital Gu	1.09	2	N/A	N/A	2	N/A	N/A
	3	AmMulti Assets - Capital Gu	0.45	3	OSK-UOB Capital Guarante	1.95	3	Asia-Pacific Select (I) Capita	2.53	3	AMB Second Capital Guaran	0.70	3	N/A	N/A	3	N/A	N/A
Hedge/Fixed Income Arbitrage (1)	1	HLG Fixed Income Holdings	-0.99	1	HLG Fixed Income Holdings	-2.27	1	HLG Fixed Income Holdings	-17.39	1	N/A	N/A	1	N/A	N/A	1	N/A	N/A
	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A	2	N/A	N/A
	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A	3	N/A	N/A
M.A MYR Balanced (64)	1	Kumpulan Modal Bumiputra	1.82	1	CIMB-Principal Balanced	16.54	1	Public Far-East Balanced	2.85	1	HWANGDBS AIIMAN Balan	-5.73	1	MAAKL Balanced	86.01	1	ASBI Dana AL-Falah	44.37
	2	CMS Balanced	1.60	2	MAAKL Balanced	7.28	2	CIMB Islamic Balanced Inco	-1.95	2	RHB Mudharabah	-9.10	2	CMS Islamic Balanced	63.51	2	AmBalanced	41.97
	3	Dana Islamiah Affin	1.59	3	Kumpulan Modal Bumiputra	5.02	3	PRUbalanced	-3.44	3	ING OA Inv- ING Balanced	-9.22	3	RHB Income	44.25	3	TA Income	27.83
M.A Other Aggressive (3)	1	Amanah Saham Gemilang -	1.39	1	Amanah Saham Gemilang -	4.49	1	Amanah Saham Gemilang -	-13.10	1	Amanah Saham Gemilang -	-23.76	1	Amanah Saham Gemilang -	3.58	1	Amanah Saham Gemilang -	4.33
	2	Alliance Advantage Gem Tre	-2.75	2	PRUaggressive investment p	-3.61	2	Alliance Advantage Gem Tre	-27.73	2	PRUaggressive investment p	-31.86	2	N/A	N/A	2	N/A	N/A
	3	PRUaggressive investment p	-4.20	3	Alliance Advantage Gem Tre	-5.39	3	PRUaggressive investment p	-29.84	3	Alliance Advantage Gem Tre	-34.85	3	N/A	N/A	3	N/A	N/A
M.A Other Conservative (14)	1	Amanah Saham Gemilang -	1.21	1	OSK-UOB Smart Income	3.97	1	OSK-UOB Smart Income	1.13	1	HLG Diversified Strategic	0.39	1	PRUenhanced income	21.85	1	Pacific Income	28.55
	2	Amanah Saham Gemilang -	1.07	2	AmConservative	3.46	2	PRUenhanced income	0.77	2	Pheim Income	-2.11	2	PRUasia select income	16.49	2	HLG Diversified Strategic	24.67
	3	AmCommodities Extra	-2.22	3	Pacific Income	3.38	3	HWANGDBS Select Income	0.43	3	AmCommodities Extra	-3.31	3	PRUconservative investmen	15.83	3	PRUasia select income	18.78
M.A Other Flexible (22)	1	Pacific Dynamic Trader	3.33	1	OSK-UOB Golden Dragon	3.39	1	BSN Dana Al-Jadid	3.84	1	RHB Savings Builder	-12.87	1	MAAKL-HDBS Flexi	38.71	1	OSK-UOB Thematic Growth	22.89
	2	OSK-UOB Thematic Growth	1.31	2	BSN Dana Al-Jadid	3.27	2	MAAKL-HDBS Flexi	-2.46	2	OSK-UOB Asia Active Alloca	-16.09	2	MAAKL-CM Flexi	26.23	2	CIMB-Principal Global Asset	4.13
	3	MAAKL-CM Flexi	1.15	3	RHB Global Multi Manager	3.21	3	TA Global Asset Allocator	-3.00	3	Pacific Dynamic Trader	-16.36	3	MAAKL Eagle	24.09	3		
Money Market MYR (56)	1	CIMB-Principal Xcess Cash	0.33	1	Public Islamic Money Marke	1.23	1	RHB Islamic Cash Managem	2.04	1	Affin Money Market	3.60	1	Affin Money Market	12.57	1	Alliance Islamic Money Mark	17.80
	2	Avenue MoneyEXTRA	0.30	2	AmCash Management	1.06	2	HWANGDBS AIIMAN Cash	1.96	2	AmanahRaya Islamic Cash I	3.54	2	HLG Islamic Income Manage	11.23	2	RHB Cash Management	17.01
	3	AmIncome Plus	0.30	3	OSK-UOB Institutional Islam	1.02	3	MAAKL Al-Ma'mun	1.90	3	HLG Income Management	3.43	3	HWANGDBS AIIMAN Cash	11.16	3	Areca Money Trust	15.88
Protected (45)	1	OSK-UOB Index Covered	3.77	1	CIMB Islamic Commodities S	8.10	1	TA North Asian Opportunitie	18.64	1	CIMB Islamic Commodities S	15.34	1	RHB Commodities Capital P	11.28	1	N/A	N/A
	2	ING Annual Income Climate	2.50	2	International Bank Target 8	7.28	2	Public Capital Protected Sel	8.95	2	AmanahRaya Islamic Capita	9.58	2	N/A	N/A	2	N/A	N/A
	3	TA North Asian Opportunitie	1.91	3	HWANGDBS Greater China	3.42	3	CIMB Islamic Commodities S	4.97	3	HLG Star Select - Capital Pr	3.48	3	N/A	N/A	3	N/A	N/A
Real Estate Other (12)	1	Al-'Aqar KPJ REIT	4.55	1	UOA Real Estate Investmen	12.67	1	UOA Real Estate Investmen	6.04	1	AmFIRST REIT	14.83	1	Axis Real Estate Investment	8.49	1	N/A	N/A
	2	AmanahRaya REIT	0.00	2	Al-Hadharah Boustead REIT	12.50	2	Axis Real Estate Investment	3.22	2	UOA Real Estate Investmen	10.75	2	Quill Capita Trust	-2.86	2	N/A	N/A
	3	AmFIRST REIT	-1.74	3	Tower Real Estate Investme	8.47	3	Al-'Aqar KPJ REIT	-6.60	3	Atrium REIT	-1.04	3	UOA Real Estate Investmen	-4.32	3	N/A	N/A
Target Maturity (16)	1	RHB Goldenlife 2030	1.69	1	CIMB-Principal Lifecycle 202	3.32	1	RHB Goldenlife 2010	1.48	1	AMB Lifestyle Trust Today	1.54	1	OSK-UOB Growth Path 202	44.72	1	N/A	N/A
	2	OSK-UOB Growth Path 202	1.26	2	CIMB-Principal Lifecycle 202	2.94	2	RHB Goldenlife Today	1.22	2	CIMB-Principal Lifecycle 202	0.93	2	CIMB Islamic Kausar Lifecyc	44.13	2	N/A	N/A
	3	RHB Goldenlife 2020	1.22	3	AMB Lifestyle Trust Today	2.62	3	AMB Lifestyle Trust Today	1.18	3	CIMB-Principal Lifecycle 202	0.32	3	OSK-UOB Growth Path 201	36.78	3	N/A	N/A

Percentage (%) Growth by Fund Category

		Fund Category	Jan-08			Feb-09			% YOY			% MOM		
			# of funds	UIC M units	NAV RM M	# of funds	UIC M units	NAV RM M	# of funds	UIC M units	NAV RM M	# of funds	UIC M units	NAV RM M
BOND	1	Bond General	39	7,981.94	7,233.77	39	8,214.63	7,469.06	-4.9	-4.9	-2.8	0.0	2.9	3.3
		Total	**39**	**7,981.94**	**7,233.77**	**39**	**8,214.63**	**7,469.06**	**-4.9**	**-4.9**	**-2.8**	**0.0**	**2.9**	**3.3**
	2	Bond Islamic/Syariah	20	1,957.56	1,868.78	20	1,702.19	1,866.05	-4.8	-27.5	-15.2	0.0	-13.0	-0.1
		Total	**20**	**1,957.56**	**1,868.78**	**20**	**1,702.19**	**1,866.05**	**-4.8**	**-27.5**	**-15.2**	**0.0**	**-13.0**	**-0.1**
	3	Bond Asia Pacific	5	347.20	180.14	5	341.58	175.63	25.0	-34.1	-36.7	0.0	-1.6	-2.5
	4	Bond Global	3	85.55	51.90	3	84.13	46.99	-	-	-	0.0	-1.7	-9.5
	5	Bond Emerging Markets Glol	2	3.69	3.05	2	3.67	2.96	-	-	-	0.0	-0.5	-3.0
		Total	**10**	**436.44**	**235.09**	**10**	**429.38**	**225.58**	**150.0**	**-17.1**	**-18.7**	**0.0**	**-1.6**	**-4.0**
EQ. MSIA	6	Equity Growth	50	11,178.93	5,773.73	49	11,224.15	5,874.92	-14.0	-1.4	-32.7	-2.0	0.4	1.8
	7	Equity Income	34	90,977.32	75,015.71	36	91,280.85	75,621.27	-2.7	14.2	-23.5	5.9	0.3	0.8
	8	Equity Index Tracking	8	1,091.09	566.13	8	1,224.51	595.47	-11.1	26.1	-18.6	0.0	12.2	5.2
	9	Equity Info & Technology	1	7.73	3.79	1	7.72	3.79	-66.7	-52.9	-63.2	0.0	-0.1	0.0
	10	Equity Small Companies	17	2,157.65	835.67	17	2,166.02	806.48	-10.5	-35.8	-51.2	0.0	0.4	-3.5
	11	Equity State Fund	2	1,490.61	289.66	2	1,521.40	278.26	-33.3	104.3	82.0	0.0	2.1	-3.9
	12	Mixed Asset Growth	28	4,177.37	1,882.03	27	4,139.33	1,875.87	0.0	-7.3	-20.5	-3.6	-0.9	-0.3
	13	Mixed Asset Income	23	2,790.75	1,445.28	23	2,763.67	1,425.90	0.0	-13.2	-27.4	0.0	-1.0	-1.3
		Total	**163**	**113,871.45**	**85,812.00**	**163**	**114,327.65**	**86,481.96**	**-8.4**	**9.8**	**-24.4**	**0.0**	**0.4**	**0.8**
EQ. ISLAMIC	14	Equity Islamic/Syariah	64	37,497.48	9,611.56	64	38,082.14	9,812.98	28.0	53.6	2.1	0.0	1.6	2.1
	15	Mixed Asset Islamic/Syariah	25	4,933.63	1,295.98	25	4,961.46	1,306.35	0.0	5.4	-22.0	0.0	0.6	0.8
		Total	**89**	**42,431.11**	**10,907.54**	**89**	**43,043.60**	**11,119.33**	**18.7**	**45.9**	**-1.4**	**0.0**	**1.4**	**1.9**
EQ. OFFSHORE	16	Equity ASEAN	4	5,296.04	836.20	4	5,295.86	799.79	0.0	-3.8	-43.6	0.0	0.0	-4.4
	17	Equity Asia Pacific	11	8,384.36	1,540.89	11	8,503.32	1,530.21	-15.4	-28.6	-56.2	0.0	1.4	-0.7
	18	Equity Asia Pacific ex Japan	8	4,643.08	889.48	8	4,624.54	871.24	0.0	-3.0	-40.2	0.0	-0.4	-2.1
	19	Equity China	3	807.88	248.25	3	822.80	253.06	-	-	-	0.0	1.8	1.9
	20	Equity Emerging Markets	5	1,038.81	227.79	5	1,035.44	224.75	-	-	-	0.0	-0.3	-1.3
	21	Equity Europe	3	418.71	145.47	3	416.23	136.37	0.0	-20.1	-55.0	0.0	-0.6	-6.3
	22	Equity Global	28	7,428.94	1,887.53	28	7,411.58	1,795.02	-3.4	-14.3	-49.6	0.0	-0.2	-4.9
	23	Equity Greater China	4	10,221.97	1,470.38	4	10,475.70	1,510.32	100.0	20.7	-26.9	0.0	2.5	2.7
	24	Equity Sector Real Estate As	4	2,438.39	369.91	4	2,425.60	337.81	0.0	-4.4	-53.0	0.0	-0.5	-8.7
	25	Equity Sector Real Estate Eu	1	218.96	59.54	1	217.83	56.07	0.0	-23.1	-68.6	0.0	-0.5	-5.8
	26	Equity Sector Real Estate Gl	4	591.07	153.57	4	589.60	129.31	0.0	-10.3	-61.8	0.0	-0.2	-15.8
	27	Mixed Asset Asia	9	4,933.12	1,280.35	9	4,921.19	1,274.22	0.0	-5.2	-30.8	0.0	-0.2	-0.5
	28	Mixed Asset Emerging Mkts	1	316.54	155.59	1	314.63	153.82	0.0	-15.7	-31.6	0.0	-0.6	-1.1
	29	Mixed Asset Global	18	2,711.42	809.00	18	2,690.89	784.97	38.5	2.5	-31.1	0.0	-0.8	-3.0
		Total	**103**	**49,449.29**	**10,073.95**	**103**	**49,745.21**	**9,856.96**	**13.2**	**-3.8**	**-41.1**	**0.0**	**0.6**	**-2.2**
G	30	Guaranteed/Protected	41	8,431.57	6,525.26	42	8,383.35	6,488.10	23.5	-3.0	10.2	2.4	-0.6	-0.6
	31	Gteed/Prot Islamic/Syariah	13	3,864.90	2,510.58	12	3,851.74	2,509.84	-	-	-	-7.7	-0.3	0.0
		Total	**54**	**12,296.47**	**9,035.84**	**54**	**12,235.09**	**8,997.94**	**58.8**	**41.6**	**52.8**	**0.0**	**-0.5**	**-0.4**
TM	32	Target Maturity	16	134.31	70.27	16	133.15	69.70	0.0	-14.0	-24.0	0.0	-0.9	-0.8
		Total	**16**	**134.31**	**70.27**	**16**	**133.15**	**69.70**	**0.0**	**-14.0**	**-24.0**	**0.0**	**-0.9**	**-0.8**
MM	33	Money Market Malaysian Rin	33	13,102.92	11,857.28	34	13,115.30	11,781.13	-19.0	-4.4	-6.2	3.0	0.1	-0.6
	34	Money Market Islamic/Syaria	21	2,895.80	2,436.23	22	2,995.50	2,496.53	-	-	-	4.8	3.4	2.5
		Total	**54**	**15,998.72**	**14,293.51**	**56**	**16,110.80**	**14,277.66**	**33.3**	**17.5**	**13.7**	**3.7**	**0.7**	**-0.1**
		TOTAL	**548**	**244,557.29**	**139,530.75**	**550**	**245,941.70**	**140,364.24**	**9.6**	**12.1**	**-18.0**	**0.4**	**0.6**	**0.6**
OTHERS	35	*Real Estate*	*11*	*4,554.43*	*5,316.20*	*11*	*4,639.43*	*5,648.30*	0.0	8.9	11.3	0.0	1.9	6.2
	36	*Unclassified*	*4*	*395.48*	*211.66*	*4*	*390.42*	*218.60*	-	-	-	0.0	-1.3	3.3
		GRAND TOTAL	**563**	**249,507.20**	**145,058.61**	**565**	**250,971.55**	**146,231.14**	**10.1**	**12.3**	**-17.0**	**0.4**	**0.6**	**0.8**

Source: Lipper

Industry - UTMCs, AFS, UIC, NAV

	No. of	Funds		AFS			UIC			NAC		
	UTMCs	Funds	Change	Billion units	% m-o-m	% y-o-y	Billion units	% m-o-m	% y-o-y	Million units	% m-o-m	% y-o-y
2000	34	119	18	90.350		21.5	63.850		22.1	9.580		-2.3
2001	35	149	30	106.044		17.4	71.391		11.8	10.000		4.4
2002	36	172	23	123.205		16.2	83.930		17.6	10.160		1.6
2003	35	214	42	163.877		33.0	95.332		13.6	10.290		1.3
2004	36	274	60	211.417		29.0	114.561		20.2	10.425		1.3
2005	35	323	49	252.105		19.2	139.386		21.7	10.861		4.2
2006	36	390	67	315.128		25.0	151.091		8.4	11.156		2.7
2007	38	507	117	434.547		37.9	213.445		41.3	12.275		10.0
2008	39	564	57	503.435		15.9	239.969		12.4	13.047		6.3
2008 Jan	39	515	8	450.817	3.7	34.5	214.660	0.6	37.0	12.335	0.5	10.5
Feb	39	514	-1	453.710	0.6	32.8	219.483	2.2	39.0	12.438	0.8	11.4
Mac	38	526	12	458.440	1.0	30.5	220.498	0.5	36.9	12.542	0.8	11.9
Apr	38	539	13	478.319	4.3	33.9	226.025	2.5	38.2	12.641	0.8	12.0
May	38	540	1	484.200	1.2	31.7	229.338	1.5	36.7	12.714	0.6	11.8
Jun	39	547	7	486.310	0.4	27.4	231.298	0.9	32.5	12.763	0.4	11.5
Jul	40	555	8	487.688	0.3	24.5	230.330	-0.4	27.8	12.765	0.0	10.6
Aug	40	562	7	491.148	0.7	22.2	234.724	1.9	26.3	12.808	0.3	10.1
Sep	40	565	3	497.600	1.3	20.0	237.078	1.0	24.8	12.843	0.3	9.5
Oct	40	562	-3	495.730	-0.4	17.0	236.025	-0.4	22.1	12.873	0.2	8.9
Nov	40	565	3	499.717	0.8	16.0	236.910	0.4	15.8	12.944	0.6	6.9
Dec	39	564	-1	503.435	0.7	15.9	239.969	1.3	12.4	13.047	0.8	6.3
2009 Jan	39	565	1	507.430	0.8	12.6	244.751	2.0	14.0	13.075	0.2	6.0
Feb	39	567	2	509.871	0.5	12.4	246.135	0.6	12.1	13.180	0.8	6.0
2008 J-Feb	1	7		19.163		4.4	6.038		2.8	0.163		0.5
2009 J-Feb	0	3		6.436		1.3	6.166		2.6	0.132		0.2
1Q08	38	526	19	458.440	5.5	30.5	220.498	3.3	36.9	12.542	2.2	11.9
2Q08	39	547	21	486.310	6.1	27.4	231.298	4.9	32.5	12.763	1.8	11.5
3Q08	40	565	18	497.600	2.3	20.0	237.078	2.5	24.8	12.843	0.6	9.5
4Q08	39	564	-1	503.435	1.2	15.9	239.969	1.2	12.4	13.047	1.6	6.3
1H08	39	547	40	486.310	11.9	27.4	231.298	8.4	32.5	12.763	4.0	11.5
2H08	39	564	17	503.435	3.5	15.9	239.969	3.7	12.4	13.047	2.2	6.3

Note:
AFS - Approved fund size UIC - Units in circulation NAC - Number of accounts

Industry - NAV, Bursa's MCAP, KLCI

	NAV#			MCAP			KLCI		
	RM Billion	% m-o-m	% y-o-y	RMB	% m-o-m	% y-o-y	Points	% m-o-m	% y-o-y
2000	43.623		0.2	444.4		-19.6	679.6		-16.3
2001	47.742		9.4	465.0		4.6	696.1		2.4
2002	54.283		13.7	481.6		3.6	646.3		-7.1
2003	70.671		30.2	639.3		32.7	793.9		22.8
2004	84.680		19.8	722.0		12.9	907.4		14.3
2005	98.485		16.3	695.3		-3.7	899.8		-0.8
2006	118.860		20.7	848.7		22.1	1,096.2		21.8
2007	175.383		47.6	1,106.2		8.5	1,445.0		8.5
2008	133.620		-23.8	663.8		-14.7	876.8		-17.2
2008 Jan	170.569	-2.7	31.7	1,057.3	-4.4	14.8	1,393.3	-3.6	17.1
Feb	171.302	0.4	37.6	1,028.3	-2.7	9.0	1,357.4	-2.6	13.5
Mac	159.676	-6.8	19.2	952.3	-7.4	-3.3	1,247.5	-8.1	0.1
Apr	164.923	3.3	18.1	976.7	2.6	-7.5	1,279.9	2.6	-3.2
May	166.614	1.0	15.3	971.3	-0.6	-8.4	1,276.1	-0.3	-5.3
Jun	160.839	-3.5	9.4	901.2	-7.2	-17.2	1,186.6	-7.0	-12.4
Jul	157.022	-2.4	2.5	876.1	-2.8	-18.7	1,163.1	-2.0	-15.3
Aug	155.359	-1.1	3.9	833.5	-4.9	-15.4	1,100.5	-5.4	-13.6
Sep	148.755	-4.3	-4.6	770.5	-7.5	-25.3	1,018.7	-7.4	-23.8
Oct	136.207	-8.4	-16.4	655.3	-15.0	-40.0	863.6	-15.2	-38.9
Nov	135.728	-0.4	-19.9	656.6	0.2	-38.4	866.1	0.3	-38.0
Dec	133.620	-1.6	-23.8	663.8	1.1	-40.0	876.8	1.2	-39.3
2009 Jan	139.618	4.5	-18.1	667.9	0.6	-36.8	884.5	0.9	-36.5
Feb	140.461	0.6	-18.0	667.4	-0.1	-35.1	890.7	0.7	-34.4
2008 J-Feb	-4.082		-2.3	-77.8		-7.0	-87.6		-6.1
2009 J-Feb	6.840		5.1	3.6		0.5	13.9		1.6
1Q08	159.676	-9.0	19.2	952.3	-13.9	-3.3	1,247.5	-13.7	0.1
2Q08	160.839	0.7	9.4	901.2	-5.4	-17.2	1,186.6	-4.9	-12.4
3Q08	148.755	-7.5	-4.6	770.5	-14.5	-25.3	1,018.7	-14.1	-23.8
4Q08	133.620	-10.2	-23.8	663.8	-13.9	-40.0	876.8	-13.9	-39.3
1H08	160.839	-8.3	9.4	901.2	-18.5	-17.2	1,186.6	-17.9	-12.4
2H08	133.620	-16.9	-23.8	663.8	-26.3	-40.0	876.8	-26.1	-39.3

Note:
NAV - Net asset value MC - Market capitalization KLCI - KLCI index

Industry's Ratios

	UIC/AFS	NAV/UIC	NAV/MC	NAV/NAC	AFS/NAC	UIC/NAC
	%	RM	%	RM	unit	unit
2000	70.67	0.6832	9.82	4,553.55	9,431.11	6,664.93
2001	67.32	0.6687	10.27	4,774.21	10,604.40	7,139.05
2002	68.12	0.6468	11.27	5,342.86	12,126.48	8,260.83
2003	58.17	0.7413	11.05	6,867.93	15,925.85	9,264.50
2004	54.19	0.7392	11.73	8,122.82	20,279.81	10,989.06
2005	55.29	0.7066	14.17	9,068.04	23,212.65	12,834.01
2006	47.95	0.7867	14.00	10,653.97	28,246.43	13,542.98
2007	49.12	0.8217	15.86	14,287.95	35,401.24	17,388.75
2008	47.67	0.5568	20.13	10,241.11	38,585.01	18,392.02
2008 Jan	47.62	0.7946	16.13	13,828.21	36,548.17	17,402.70
Feb	48.38	0.7805	16.66	13,772.60	36,478.18	17,646.41
Mac	48.10	0.7242	16.77	12,731.41	36,552.64	17,580.85
Apr	47.25	0.7297	16.89	13,046.70	37,838.70	17,880.34
May	47.36	0.7265	17.15	13,104.63	38,083.63	18,038.02
Jun	47.56	0.6954	17.85	12,601.87	38,102.82	18,122.38
Jul	47.23	0.6817	17.92	12,300.81	38,204.70	18,043.68
Aug	47.79	0.6619	18.64	12,130.17	38,348.04	18,326.83
Sep	47.64	0.6275	19.31	11,582.22	38,743.71	18,459.13
Oct	47.61	0.5771	20.79	10,581.15	38,510.45	18,335.42
Nov	47.41	0.5729	20.67	10,485.85	38,606.37	18,302.86
Dec	47.67	0.5568	20.13	10,241.11	38,585.01	18,392.02
2009 Jan	48.23	0.5705	20.90	10,678.31	38,809.42	18,719.09
Feb	48.27	0.5707	21.05	10,657.49	38,686.62	18,675.55
2008 J-Feb	48.00	0.7875	16.40	13,800.41	36,513.18	17,524.56
2009 J-Feb	48.25	0.5706	20.98	10,667.90	38,748.02	18,697.32
1Q08	48.03	0.7664	16.52	13,444.07	36,526.33	17,543.32
2Q08	47.39	0.7172	17.30	12,917.73	38,008.39	18,013.58
3Q08	47.55	0.6570	18.62	12,004.40	38,432.15	18,276.55
4Q08	47.56	0.5689	20.53	10,436.04	38,567.28	18,343.43
1H08	47.39	0.7172	17.30	12,917.73	38,008.39	18,013.58
2H08	47.56	0.6130	19.58	11,220.22	38,499.71	18,309.99

Note:
AFS - Approved fund size   UIC - Units in circulation   NAC - Number of accounts   NAV - Net asset value   MC - Market capitalization