

### FUND GROUP CLASSIFICATION

Group Classification	YTD	1M	1Y
	12/31/08 - 10/30/09	9/30/09 - 10/30/09	10/31/08 - 10/30/09
Equity	37.36	0.11	39.36
Bond	10.68	(0.33)	13.85
Guaranteed	5.02	0.26	6.24
Mixed Asset	24.52	0.53	25.62
Money Market	1.77	0.13	2.34
Protected	5.11	(0.04)	4.96
Target Maturity	22.19	1.13	21.45
Real Estate	30.98	3.14	27.10
Others	19.47	1.93	7.58
<b>INDUSTRY</b>	<b>17.46</b>	<b>0.76</b>	<b>16.50</b>

Source: Lipper

### UNIT TRUST INDUSTRY RETURN PERFORMANCE

- The Malaysia Unit Trust Industry (MUTI) recorded an average return of 0.76% m-o-m in October, moderating from 1.43% m-o-m gain charted in the previous month. During the month, most of the asset classes maintained their positive trend with the exception of bonds and protected categories, dropping 0.33% and 0.04% respectively. Equity funds continued to dominate returns, despite mixed performance recorded across global bourses. As at year-to-date (YTD), the MUTI expanded by 17.46% as opposed to 16.50% increase measured from the same month last year.
- On a monthly basis, the best performing asset class was real estate category, gaining an average of 3.14%. Others category, which consists of commodities, hedge/fixed income arbitrage and unclassified funds ranked second in the list as the category rose by 1.93% m-o-m. This category was largely lifted by commodities category, gaining 5.20% m-o-m in line with the 4.39% increase charted by S&P GSCI index. This was followed by target maturity funds with 1.13% monthly return, while mixed asset, guaranteed and money market categories gained 0.53%, 0.26% and 0.13% m-o-m respectively.
- Equity asset class continued their positive streak in October to record return a of 0.11%, albeit smaller compared with 2.91% rise charted in the previous month. The lackluster performance during the month was attributed to negative returns charted by equity offshore and equity by sector categories, dropping 0.39% and 0.88% respectively. On the contrary, equity Malaysia increased by 1.59% m-o-m following a commendable growth charted by the FBM KLCI by 3.4% m-o-m.
- On a YTD basis (from January to October 2009), most of the asset classes delivered a double digit growth, led by equity funds with 37.36% return.
- Out of three major equity categories, equity offshore was rated as the best performer with a strapping gain of 45.48%. This was mainly driven by equity Asia Pacific and equity China categories, which delivered outstanding YTD returns ranging 55% up to 82%. Equity Malaysia was ranked as the second best class with 34.20% return led by equity Malaysia small and middle capitalization category with 35.13% return. This was followed by equity by sector category with 32.39% return, following more than 50% returns charted by both equity sector basic industries (58.96%) and equity sector non-cyclical consumer (57.27%) categories.

### MAJOR & REGIONAL INDICES

Index	Oct-09	1M	1Y	YTD
1. DJIA index	9,712.73	0.0	4.2	10.7
2. DAX index	5,414.96	(4.6)	8.6	12.6
3. KLCI index	1,243.23	3.4	44.0	41.8
4. NIKKEI225 index	10,034.74	(1.0)	17.0	13.3
5. SSE index	2,995.85	7.8	73.3	64.5
6. SET index	685.24	(4.4)	64.5	52.3
7. Hang Seng index	21,752.87	3.8	55.7	51.2
8. KOSPI index	1,580.69	(5.5)	42.0	40.6
9. STI index	2,651.13	(0.8)	47.8	50.5
10. TWSE index	7,340.08	(2.3)	50.7	59.9
11. MSCI Emerging Markets	916.65	0.3	60.7	61.7
12. MSCI World	1,108.97	(1.6)	15.9	20.5
13. MSCI Europe	1,390.41	(0.9)	23.5	26.5
14. Maybank 12M FD	-	0.21	2.90	2.30

Source: Bloomberg

### MYR vs MAJOR & REGIONAL CURRENCIES

Currency	Oct-09	1M	1Y	YTD
USD	3.4075	2.0	4.5	1.7
Euro	5.0617	0.4	(9.5)	(3.7)
Japan (JPY100)	3.7328	3.7	(3.2)	2.7
China	0.4991	2.0	4.4	1.7
Thailand (THB100)	10.1975	1.6	(0.3)	(2.5)
Hong Kong (HKD100)	43.9672	2.0	4.5	1.7
Korea (KRW100)	0.2882	2.2	(3.3)	(4.6)
Singapore	2.4398	0.7	(1.4)	(1.3)
Taiwan (TWD100)	10.4893	3.0	3.6	0.7

Source: Bank Negara Malaysia

- Meanwhile, real estate category rose 30.98% to rank second, followed by mixed asset which recorded a gain of 24.52% and target maturity with 22.19% return. Others category increased 19.47% with commodities category posted a YTD return of 23.35%. Meanwhile, bond funds charted 10.68% rise, while protected and guaranteed categories delivered returns of 5.11% and 5.02% respectively.
- Compared with the same period last year, ranking of the fund classes during the month revealed a similar pattern, with equity funds being the best overall performer, gaining an average of 37.36% from 13.32% declines charted during the same period last year. Equity offshore outpaced other equity categories with 44.78% return, with equity Asia Pacific small and middle capitalization category being the favourite of all foreign equity funds, delivering 90.90% return. Meanwhile, equity by sector rose by 37.78%, boosted by equity sector gold and precious metal, which gained 84.67%, followed by equity Malaysia with 34.20% return.
- Real estate category rose 27.10% to rank second among the key asset classes from 5.94% increase during the same period last year. Mixed asset and target maturity categories gained further by 25.62% and 21.45% respectively after negative returns charted during the same period last year. Bond category gained 13.85% (October 08: -1.77%), guaranteed and protected increased 6.24% and 4.96% respectively, while money market remained stable at 2.34% return.
- Based on quartile analysis for one year performance, the best performing fund was the equity sector real estate other, with 101.41% y-o-y. Equity funds dominated the top quartile with returns ranging 101.41% to 37.56%, totaling 123 funds or 92.5% share. The majority of equity funds were equity Malaysia with 67 funds (54.5% share) followed by 45 equity offshore funds (36.6% share) and 11 equity by sector funds (8.9% share). Meanwhile, mixed asset funds ranked second with eight funds, or 6% share, followed by two real estate funds with 1.5% share.
- Meanwhile in the second quartile with returns ranging 37.55% to 24.62%, the best performing funds was equity sector banks and financial with 37.44% return. Equity funds remained as the largest number of funds in this quartile totaling 79 funds with a market share of 59.4%. Mixed asset gained 31.6% share totaling 42 funds to rank second, followed by six target maturity funds with 4.5% share, four real estate funds with 3.0% share and bond and protected funds with 0.8% share respectively.
- In the third quartile (returns ranging 24.61% to 7.85%), mixed asset outperformed other categories with 34.6% share totaling 46 funds. Equity funds ranked second with 33.1% share totaling 44 funds. Meanwhile, bond funds ranked third with 19.5% share totaling 26 funds. Target maturity ranked fourth with 3.8% share or five funds, followed by protected and real estate with three funds each and two guaranteed funds with 1.5% share.
- Lastly, at the bottom of the quartile (returns ranging 7.84% to -14.76%), 37.9% of the funds were categorized under money market totaling 50 funds, followed by 35 bond funds with 26.5% share and 30 protected funds with 22.7% share. Others consists of three guaranteed and mixed asset funds respectively, two target maturity funds and real estate fund. The best performing funds in the fourth quartile was bond MYR with 7.73% return.

#### QUARTILE ANALYSIS FOR UNIT TRUST INDUSTRY 1 YEAR RETURN AS AT OCTOBER 2009

Quartile	Return (%)	Equity	Bond	G'teed	M. Asset	M. Market	Protected	T. Maturity	R. Estate	Others	Total
1	101.41 to 37.56	123	0	0	8	0	0	0	2	0	133
2	37.55 to 24.62	79	1		42	0	1	6	4	0	133
3	24.61 to 7.85	44	26	2	46	0	4	5	4	2	133
4	7.84 to -14.76	5	35	3	3	50	30	2	1	3	132
<b>Total</b>		<b>251</b>	<b>62</b>	<b>5</b>	<b>99</b>	<b>50</b>	<b>35</b>	<b>13</b>	<b>11</b>	<b>5</b>	<b>531</b>
<b>Percentage Share (%)</b>											
Quartile	Return (%)	Equity	Bond	G'teed	M. Asset	M. Market	Protected	T. Maturity	R. Estate	Others	Total
1	101.41 to 37.56	92.5	0.0	0.0	6.0	0.0	0.0	0.0	1.5	0.0	100.0
2	37.55 to 24.62	59.4	0.8	0.0	31.6	0.0	0.8	4.5	3.0	0.0	100.0
3	24.61 to 7.85	33.1	19.5	1.5	34.6	0.0	3.0	3.8	3.0	1.5	100.0
4	7.84 to -14.76	3.8	26.5	2.3	2.3	37.9	22.7	1.5	0.8	2.3	100.0
<b>Total</b>		<b>47.3</b>	<b>11.7</b>	<b>0.9</b>	<b>18.6</b>	<b>9.4</b>	<b>6.6</b>	<b>2.4</b>	<b>2.1</b>	<b>0.9</b>	<b>100.0</b>

**TOP TEN (10) 1-MONTH OUT PERFORMERS IN OCTOBER 2009**

Rank	UTMCs	Funds	Lipper Global category	Launch Date	1M (%)
1	AmanahRaya-JMF Asset Management Sdn Bhd	AmanahRaya REIT	Real Estate Other	26-Feb-07	11.46
2	Atrium REIT Managers Sdn Bhd	Atrium REIT	Real Estate Other	26-Mar-07	7.69
3	Axis Reit Managers Berhad	Axis Real Estate Investment Trust	Real Estate Other	3-Aug-05	7.30
4	OSK-UOB Unit Trust Management Berhad	OSK-UOB Big Cap China Enterprise	Equity China	3-Dec-07	5.67
5	HWANGDBS Investment Management Berhad	HWANGDBS Global Commodity	Commodities	20-Aug-07	5.20
6	CIMB-Principal Asset Management Berhad	CIMB-Principal Lifecycle 2022	Target Maturity	12-Jul-07	4.50
7	CIMB-Principal Asset Management Berhad	CIMB-Principal Equity Aggressive 1	Equity Malaysia	18-Aug-04	4.37
8	CIMB-Principal Asset Management Berhad	CIMB-Principal Equity Aggressive 3	Equity Malaysia	12-Mar-98	4.35
9	Public Mutual Berhad	Public Regular Savings	Equity Malaysia	25-Apr-94	4.32
10	RHB Investment Management Sdn Berhad	RHB Malaysia DIVA	Equity Malaysia	3-May-99	4.20

**TOP TEN (10) YEAR-TO-DATE OUT PERFORMERS IN OCTOBER 2009**

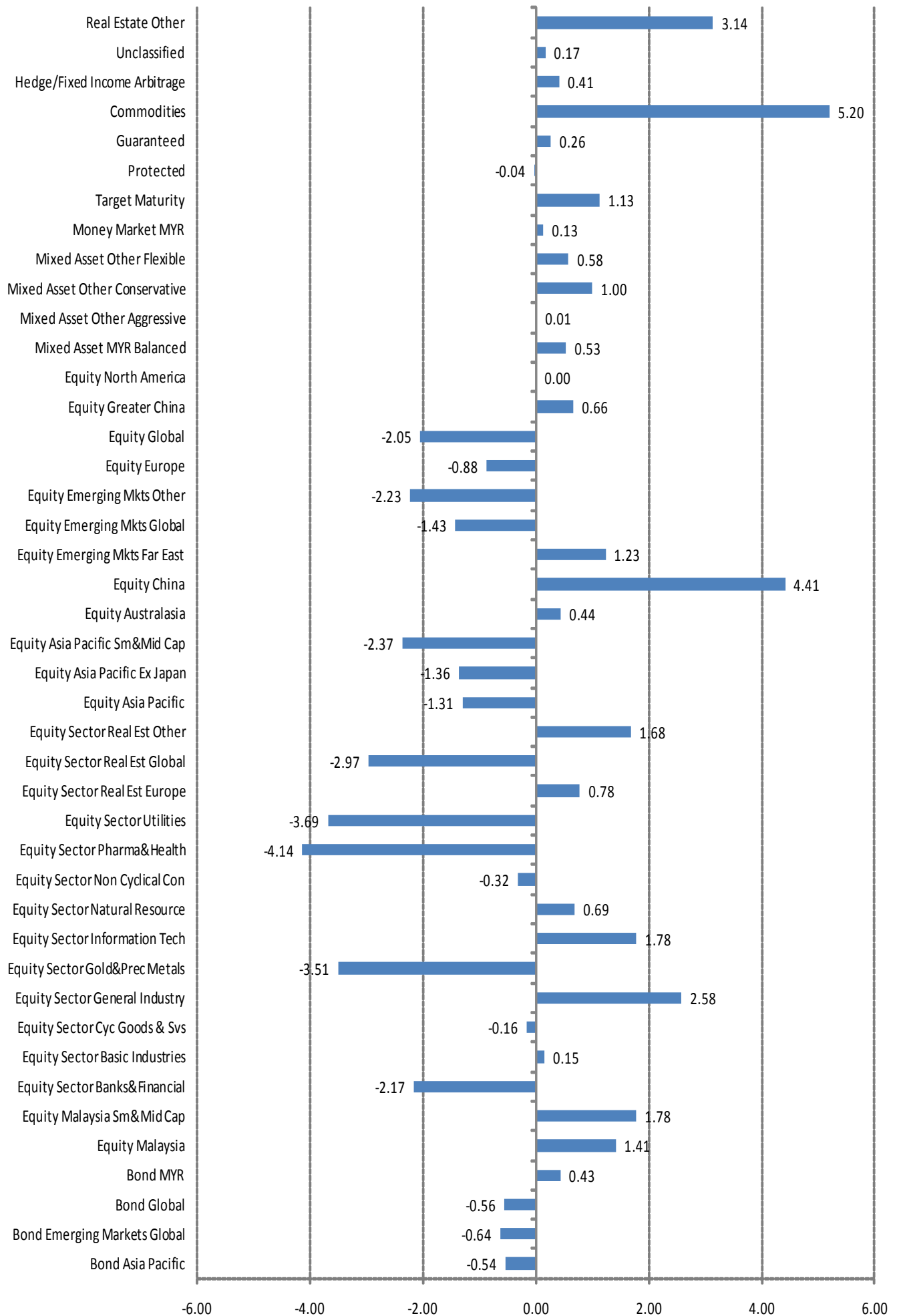
Rank	UTMCs	Funds	Lipper Global category	Launch Date	YTD (%)
1	Public Mutual Berhad	Public Far-East Property & Resorts	Equity Sector Real Est Other	10-Jul-07	92.72
2	HLG Unit Trust Berhad	HLG Vietnam	Equity Emerging Mkts Far East	18-Feb-08	82.20
3	OSK-UOB Unit Trust Management Berhad	OSK-UOB Asian Growth Opportunities	Equity Asia Pacific Sm&Mid Cap	8-Jan-08	77.93
4	Axis Reit Managers Berhad	Axis Real Estate Investment Trust	Real Estate Other	3-Aug-05	70.54
5	Pheim Unit Trust Berhad	Pheim Asia Ex-Japan	Equity Asia Pacific Ex Japan	30-Jun-06	65.28
6	Public Mutual Berhad	PB China ASEAN Equity	Equity China	5-Mar-08	63.92
7	HLG Unit Trust Berhad	HLG Construction Infrastructure & Property S	Equity Sector Basic Industries	29-Aug-00	58.96
8	AmInvestment Services Berhad	AmGlobal Agribusiness	Equity Sector Non Cyclical Con	3-May-07	57.27
9	TA Investment Management Berhad	TA South East Asia Equity	Equity Asia Pacific Ex Japan	28-Nov-05	57.04
10	OSK-UOB Unit Trust Management Berhad	OSK-UOB Asian Real Estate	Equity Sector Real Est Other	22-Aug-07	56.93

**TOP TEN (10) 1-YEAR OUT PERFORMERS IN OCTOBER 2009**

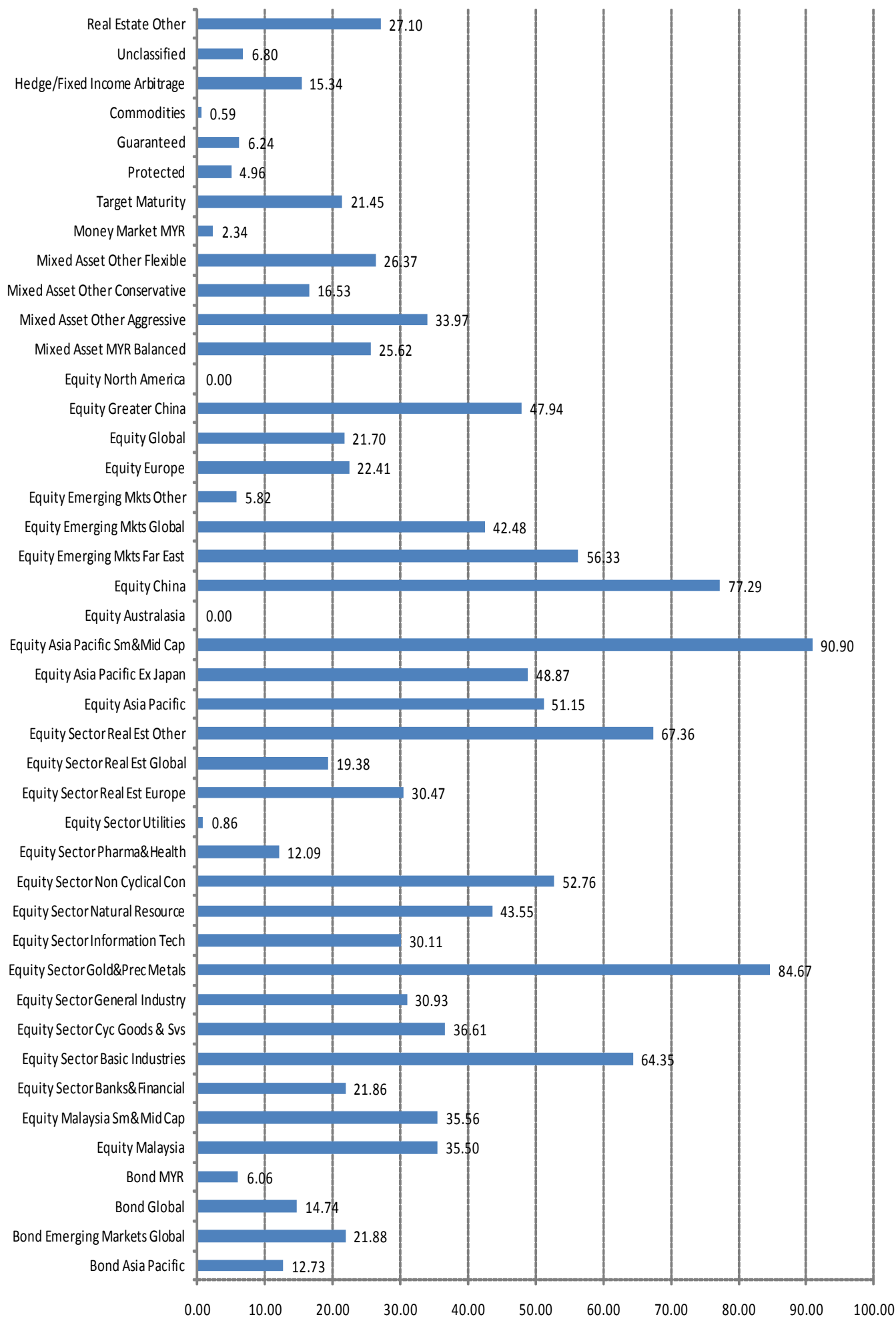
Rank	UTMCs	Funds	Lipper Global category	Launch Date	1Y (%)
1	Public Mutual Berhad	Public Far-East Property & Resorts	Equity Sector Real Est Other	10-Jul-07	101.41
2	Public Mutual Berhad	PB China ASEAN Equity	Equity China	5-Mar-08	98.31
3	OSK-UOB Unit Trust Management Berhad	OSK-UOB Asian Growth Opportunities	Equity Asia Pacific Sm&Mid Cap	8-Jan-08	90.9
4	AmInvestment Services Berhad	AmPrecious Metals	Equity Sector Gold&Prec Metals	15-Nov-07	84.67
5	Public Mutual Berhad	Public Regional Sector	Equity Asia Pacific Ex Japan	21-Mar-06	78.07
6	Public Mutual Berhad	Public Far-East Select	Equity Asia Pacific Ex Japan	22-Nov-05	74.08
7	Public Mutual Berhad	PB Asia Equity	Equity Asia Pacific	27-Jun-06	72.9
8	ING Funds Berhad	ING China Access	Equity China	11-Jan-08	72.84
9	CIMB-Principal Asset Management Berhad	CIMB-Principal Greater China Equity	Equity Greater China	12-Jun-07	67.21
10	Public Mutual Berhad	Public Far-East Telco & Infrastructure	Equity Asia Pacific	8-Jul-08	65.99

Source: Lipper

FUND PERFORMANCE FOR 1 MONTH (%) RETURN (9/30/2009 - 10/30/2009)



FUND PERFORMANCE FOR 1 YEAR (%) RETURN (10/31/2008 - 10/30/2009)



FUND PERFORMANCE FOR YEAR-TO-DATE (%) RETURN (12/31/2008 - 10/30/2009)

