

UNIT TRUST INDUSTRY STATISTICS

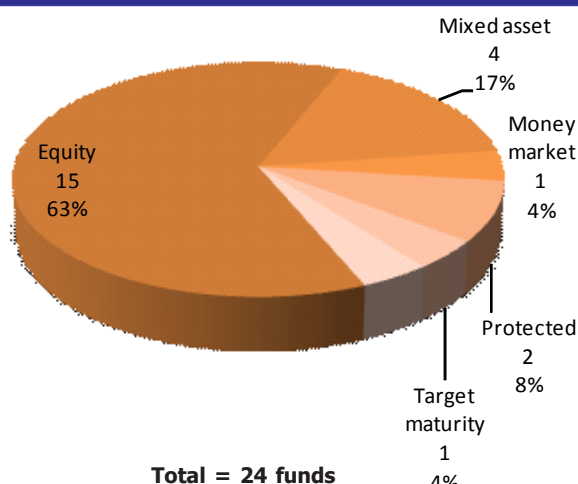
	No. of UTMCs	New funds	AFS		UIC		NAV	
			B units	% yoy	B units	%yoy	RMB	%yoy
2006	36	69	315.1	25.0	151.1	8.4	118.9	20.7
2007	38	111	434.5	37.9	213.4	41.3	175.4	47.6
2008	39	86	503.4	15.9	240.0	12.4	133.6	-23.8
2009	39	61	581.0	15.4	283.1	18.0	200.0	49.7
1Q09	39	9	512.3	11.7	247.5	12.3	138.1	-13.5
2Q09	39	21	531.5	9.3	261.5	13.1	169.4	5.3
3Q09	38	16	563.3	13.2	274.7	15.9	191.6	28.8
4Q09	39	15	581.0	15.4	283.1	18.0	200.0	49.7
1Q10	39	24	609.6	19.0	293.6	18.6	214.1	55.0

Source: Lipper, FIMM

UNIT TRUST INDUSTRY PERFORMANCE

- 1Q 2010 saw continued growth by the Malaysian unit trust industry (MUTI) with all of its key indicators posting strong gains on a yearly basis. **A total of 24 new funds were launched during the quarter under review** as compared to 15 funds in the 4Q 2009, 16 funds in the 3Q 2009, 21 funds in the 2Q 2009 and 9 funds in the same period last year.
- Continuous supply of new funds, strong rebound in domestic and international equity stock market performance and renewed confidence among investors had contributed to the strong increases in approved fund size (AFS), units in circulation (UIC) and net asset value (NAV) of the local unit trust industry.
- Industry's AFS increased by 19.0% y-o-y in the 1Q 2010, the fastest since 3Q 2008.** This was largely supported by a series of new launches and expansion in fund sizes among unit trust management companies.
- Industry's UIC surged 18.6% y-o-y, the highest since 3Q2008 of 24.8%,** while the **industry's NAV set a record high during the quarter, rising 55.0% y-o-y** from the same period last year in line with the 60.3% y-o-y growth registered by Bursa Malaysia market capitalisation.
- NEW LAUNCHES – In March, eight new funds were launched with a total approved fund size of RM1.5B (4.7B units).** Six out of eight funds were equity-linked funds invested in equity markets such as Australia, Vietnam, China, Asia ex-Japan and global.
- In 1Q 2010, unit trust management companies (UTMCs) had launched a total of 24 funds with a total fund size of RM3.9B.

NEW FUNDS LAUNCHED IN THE 1Q 2010



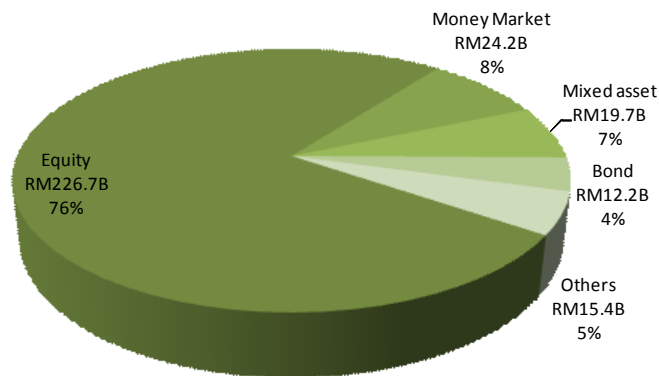
Source: Lipper

NEW FUNDS LAUNCHED IN MARCH 2010

Unit trust	Par value RM	Approved fund size	Category	Geographical focus
i. AMB Dana Aqeel – Capital Protected	50 sen	300M units	Protected	Malaysia
ii. Areca Recovery Growth	50 sen	600M units	Equity Global	Global
iii. CIMB-Principal Australian Equity	25 sen	600M units	Equity Australasia	Australia
iv. Hong Leong Vietnam Strategic	10 sen	1.0B units	Mixed Asset Other Flexible	Vietnam
v. HwangDBS AUD Income	50 sen	200M units	Mixed Asset Other Conservative	Australia
vi. HwangDBS AIIMAN A20 China Access	RM1.00	100M units	Unclassified	China
vii. OSK-UOB China-India Dynamic Growth	50 sen	400M units	Equity Greater China	Greater China
viii. PB China Australia Equity	25 sen	1.5B units	Equity Global	Global

source: FIMM and Lipper

INDUSTRY'S UIC MARKET SHARE BY ASSET CLASSES



Total industry's UIC = RM293.6B (609 funds)

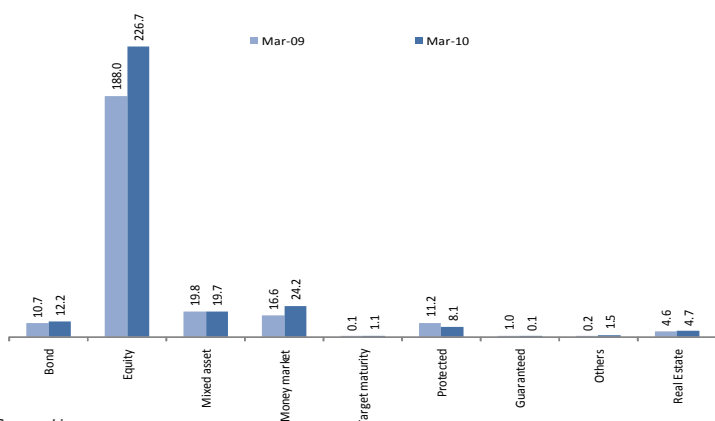
Source: Lipper

INDUSTRY'S UNITS IN CIRCULATION (UIC) MARCH 2010

Category	# of funds*	1Q 2009 B units	4Q 2009 B units	1Q 2010 B units
Bond	67	10.7	11.9	12.2
Equity	281	188.0	217.5	226.7
Mixed asset	105	19.8	20.3	19.7
Money market	66	16.6	22.8	24.2
Target maturity	22	0.1	1.3	1.1
Protected	44	11.2	8.4	8.1
Guaranteed	2	1.0	0.3	0.1
Others	14	0.2	1.0	1.5
Real Estate	11	4.6	4.7	4.7
Industry	609	247.5	283.1	293.6

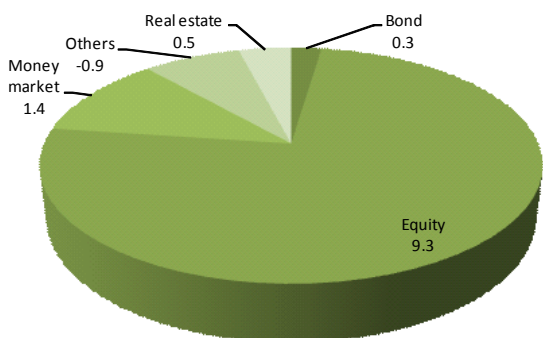
*As at March 31, 2010

INDUSTRY'S UIC BY CATEGORY 1Q 2009 vs. 1Q 2010



Source: Lipper

INDUSTRY'S UIC INFLOWS AND OUTFLOWS IN THE 1Q 2010



Total industry's UIC in the 1Q 2010 = 10.5B units

Source: Lipper

Despite the strong growth of new funds, most UIMCs remained cautious as reflected by the smaller average fund size of these funds.

Against RM306M per fund in 1Q 2009, the size average of new funds launched in 1Q 2010 was smaller at RM163M per fund as compared with nine funds totalling RM2.75B during the 1Q2009 with an average fund size of RM306M.

Supported by bullish trend of the equity markets, UIMCs had launched 15 equity funds by eight UIMCs, representing a 63% of total new funds launched during the 1Q2010 with a fund size of RM2.6B.

Apart from that, there were also four mixed asset funds, two protected funds and the balance were money market fund, target maturity and unclassified funds. The subscription rate for the above funds was moderate at 21.5% on average, led by funds being distributed by bank-backed UIMCs.

UNITS IN CIRCULATION (UIC) – The industry's UIC grew at a steadier rate of 0.5% m-o-m in March following a 0.6% growth in the previous month, taking the number of units held by investors at 293.6B units.

In the 1Q2010, the industry's UIC grew by 3.7% q-o-q or 10.5B units. The equity fund category (281 funds) continued to be the main contributor to the industry's UIC quarterly expansion representing about 87.6% of the total new UIC for the period.

During the quarter, equity category charted stronger growth of 9.3B units in the 1Q09 (4Q09: 5.2B units) or 4.2% q-o-q. This was followed by money market category which gained 1.4B units, with a 14.0% market share.

Bond category had increased by 300M units with a market share of 2.9%, while others namely mixed asset, target maturity, protected and guaranteed funds experienced outflows totalling 900M units. The real estate funds, on the other hand, had increased by 500M units.

On an annualised basis, the industry's UIC grew by 18.6% from 247.5B units charted a year ago.

The size of equity funds has shown significant growth, surging 20.6% or 38.7B units to 226.7B units in the 1Q2010 from 188.0B units charted a year ago.

The new units of equity funds in the past 12 months had exceeded the total units sold for the whole year of 2008 (38.7B units of equity funds versus 26.5B total inflows of units in 2008).

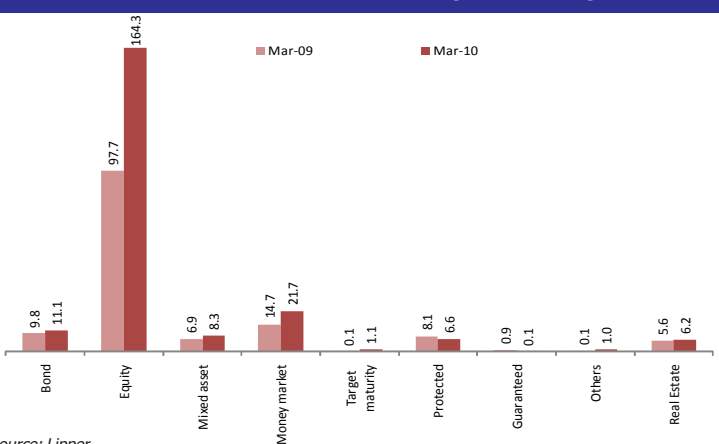
In terms of market share of industry's UIC, equity funds with 281 funds, contributed 77.2% share to the total unit trust industry.

Money market was ranked second with 8.0% market share totalling 24.2B units, while mixed asset was ranked the third largest with 7.0% market share of 19.7B units.

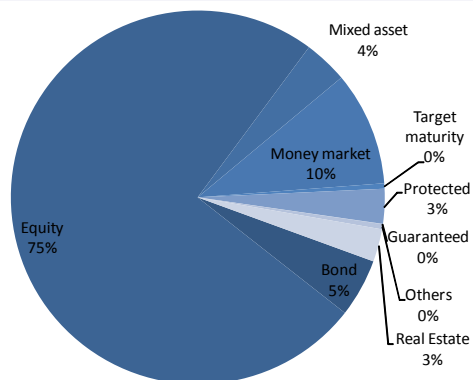
INDUSTRY'S NET ASSET VALUE (NAV) JANUARY 2010

Category	No. of funds	NAV (RM B)	mom diff (RM B)	yoy diff (RM B)
Equity	280	164.3	7.0	66.7
Equity offshores	114	15.9	0.5	5.9
Equity by sector	16	1.4	0.0	0.7
Equity Malaysia	150	147.0	6.5	60.1
Bond	67	11.1	-0.2	1.3
Guaranteed	2	0.1	-0.1	-0.8
Mixed Asset	105	8.3	0.1	1.5
Money Market	66	21.7	-0.2	7.0
Protected	44	6.6	0.0	-1.5
Target Maturity	22	1.1	0.0	1.0
Commodity	2	0.1	0.0	0.1
Others	15	0.9	0.0	0.7
Industry	609	214.1	6.6	75.9

INDUSTRY'S NAV BY CATEGORY 1Q 2009 vs. 1Q 2010



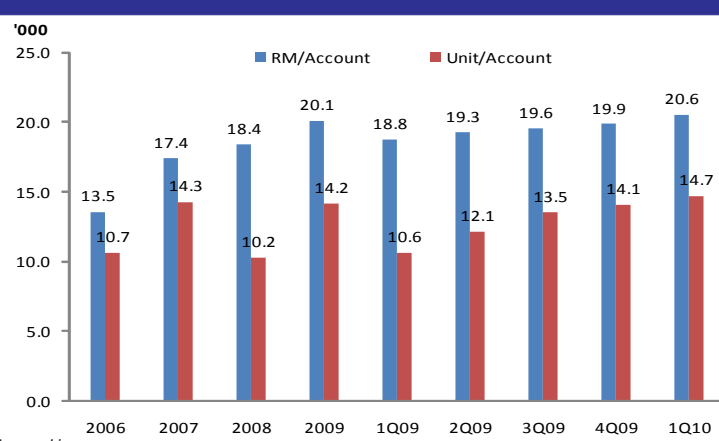
INDUSTRY'S MARKET SHARE BY TYPE OF FUNDS



Total industry's NAV: RM214.1B

Source: Lipper

INDUSTRY'S AVERAGE INVESTMENT PER ACCOUNT



- This was followed by bond funds (67 funds) with 4.0% share valued at 12.2B units, protected (44 funds) ranked fifth with 2.7% share worth 8.1B units, real estate funds ranked sixth with 1.6% market share of 4.7B units while other categories namely target maturity (22 funds), guaranteed (2 funds) and other funds contributed less than 1.0% market share respectively.
- NET ASSET VALUE (NAV) – The industry's NAV grew 3.1% m-o-m or RM6.6B to RM214.1B in March, doubled the growth rate charted in the previous month (February 2010: 1.6% m-o-m).** This was also the biggest increase since RM15.0B charted in July 2009.
- On a quarterly basis, the industry's NAV had risen by more than RM14.1B during the 1Q2010 as compared with RM4.5B during the same period last year.** This was a remarkable 55.0% y-o-y growth worth RM76.0B.
- The strong growth in NAV was in line with the performance of the FBM KLCI which charted growth of 51.3% y-o-y in the 1Q2010 after losing 30.1% y-o-y during the same period last year. This was the strongest yearly growth since last December 2009 when the industry's NAV gained 49.7%.
- The substantially higher NAV of the unit trust industry in the 1Q 2010 was not only contributed by the recovery of the local stock market but also the strong increase in UIC of 3.7% or 10.5B units compared to 7.6B units in the 1Q 2009.
- Out of the RM14.1B increase in NAV during 1Q 2010, RM12.4B or 88% of investment were derived from equity funds.** Other categories contributed marginally during the quarter, while target maturity, protected and guaranteed funds which incurred redemption totalling 800M.

Industry - UTMCs, AFS, UIC, NAV

	No. of UTMCs	Funds		New funds	AFS			UIC			NAC		
		Funds	Change		Billion units	% m-o-m	% y-o-y	Billion units	% m-o-m	% y-o-y	Million units	% m-o-m	% y-o-y
2000	34	119	18	6	90.350		21.5	63.850		22.1	9.580		-2.3
2001	35	149	30	30	106.044		17.4	71.391		11.8	10.000		4.4
2002	36	172	23	26	123.205		16.2	83.930		17.6	10.160		1.6
2003	35	214	42	42	163.877		33.0	95.332		13.6	10.290		1.3
2004	36	274	60	62	211.417		29.0	114.561		20.2	10.425		1.3
2005	35	323	49	54	252.105		19.2	139.386		21.7	10.861		4.2
2006	36	390	67	69	315.128		25.0	151.091		8.4	11.156		2.7
2007	38	507	117	111	434.547		37.9	213.445		41.3	12.275		10.0
2008	39	564	57	86	503.435		15.9	239.969		12.4	13.047		6.3
2009	39	592	28	61	580.960		15.4	283.137		18.0	14.105		8.1
2009 Jan	39	565	1	3	507.430	0.8	12.6	244.751	2.0	14.0	13.075	0.2	6.0
Feb	39	567	2	3	509.871	0.5	12.4	246.135	0.6	12.1	13.108	0.3	5.4
Mar	39	571	4	3	512.306	0.5	11.7	247.533	0.6	12.3	13.145	0.3	4.8
Apr	39	575	4	9	526.267	2.7	10.0	253.199	2.3	12.0	13.292	1.1	5.1
May	39	578	3	7	528.985	0.5	9.2	256.902	1.5	12.0	13.352	0.5	5.0
Jun	39	578	0	5	531.543	0.5	9.3	261.549	1.8	13.1	13.407	0.4	5.0
Jul	39	582	4	5	534.069	0.5	9.5	268.504	2.7	16.6	14.090	5.1	10.4
Aug	38	585	3	5	544.345	1.9	10.8	271.568	1.1	15.7	13.698	-2.8	7.0
Sep	38	587	2	6	563.320	3.5	13.2	274.683	1.1	15.9	13.892	1.4	8.2
Oct	38	589	2	7	551.573	-2.1	11.3	276.038	0.5	17.0	14.039	1.1	9.1
Nov	38	591	2	4	562.545	2.0	12.6	279.169	1.1	17.8	14.078	0.3	8.8
Dec	39	592	1	4	580.960	3.3	15.4	283.137	1.4	18.0	14.105	0.2	8.1
2010 Jan	39	601	9	10	590.439	1.6	16.4	290.245	2.5	18.6	14.157	0.4	8.3
Feb	39	606	5	6	592.849	0.4	16.3	292.074	0.6	18.7	14.206	0.3	8.4
Mar	39	609	3	8	609.593	2.8	19.0	293.588	0.5	18.6	14.256	0.4	8.5
2009 J-Mar	0	7		9	8.871		1.8	7.565		3.2	0.098		0.7
2010 J-Mar	0	17		24	28.633		4.9	10.451		3.7	0.151		1.1
1Q09	39	571	7	9	512.306	1.8	11.7	247.533	3.2	12.3	13.145	0.7	4.8
2Q09	39	578	7	21	531.543	3.8	9.3	261.549	5.7	13.1	13.407	2.0	5.0
3Q09	38	587	9	16	563.320	6.0	13.2	274.683	5.0	15.9	13.892	3.6	8.2
4Q09	39	592	5	15	580.960	3.1	15.4	283.137	3.1	18.0	14.105	1.5	8.1
1Q10	39	609	17	24	609.593	4.9	19.0	293.588	3.7	18.6	14.256	1.1	8.5
1H09	39	578	14	30	531.543	5.6	9.3	261.549	9.0	13.1	13.407	2.8	5.0
2H09	39	592	14	31	580.960	9.3	15.4	283.137	8.3	18.0	14.105	5.2	8.1

Note:
AFS - Approved fund size

UIC - Units in circulation

NAC - Number of accounts

Industry - NAV, Bursa's MCAP, KLCI

	NAV#			MCAP			KLCI		
	RM Billion	% m-o-m	% y-o-y	RMB	% m-o-m	% y-o-y	Points	% m-o-m	% y-o-y
2000	43.623		0.2	444.4		-19.6	679.6		-16.3
2001	47.742		9.4	465.0		4.6	696.1		2.4
2002	54.283		13.7	481.6		3.6	646.3		-7.1
2003	70.671		30.2	639.3		32.7	793.9		22.8
2004	84.680		19.8	722.0		12.9	907.4		14.3
2005	98.485		16.3	695.3		-3.7	899.8		-0.8
2006	118.860		20.7	848.7		22.1	1,096.2		21.8
2007	175.383		47.6	1,106.2		8.5	1,445.0		31.8
2008	133.620		-23.8	663.8		-14.7	876.8		-39.3
2009	200.013		49.7	999.5		48.4	1,272.8		45.2
2009 Jan	139.618	4.5	-18.1	667.9	0.6	-36.8	884.5	0.9	-36.5
Feb	140.461	0.6	-18.0	667.4	-0.1	-35.1	890.7	0.7	-34.4
Mar	138.126	-1.7	-13.5	662.1	-0.8	-30.5	872.6	-2.0	-30.1
Apr	153.910	11.4	-6.7	754.2	13.9	-22.8	990.7	13.5	-22.6
May	163.095	6.0	-2.1	797.8	5.8	-17.9	1,044.1	5.4	-18.2
Jun	169.368	3.8	5.3	817.9	2.5	-9.2	1,075.2	3.0	-9.4
Jul	184.330	8.8	17.4	885.8	8.3	1.1	1,174.9	9.3	1.0
Aug	186.727	1.3	20.2	893.9	0.9	7.2	1,171.3	-0.3	6.4
Sep	191.589	2.6	28.8	910.5	1.9	18.2	1,202.1	2.6	18.0
Oct	195.007	1.8	43.2	936.5	2.9	42.9	1,243.2	3.4	44.0
Nov	198.319	1.7	46.1	986.3	5.3	50.2	1,259.1	1.3	45.4
Dec	200.013	0.9	49.7	999.5	1.3	50.6	1,272.8	1.1	45.2
2010 Jan	204.394	2.2	46.4	1,001.7	0.2	50.0	1,259.2	-1.1	42.4
Feb	207.594	1.6	47.8	1,015.7	1.4	52.2	1,270.8	0.9	42.7
Mar	214.131	3.1	55.0	1,061.1	4.5	60.3	1,320.6	3.9	51.3
2009 J-Mar	4.506		3.4	-1.8		-0.3	-4.2		-0.5
2010 J-Mar	14.119		7.1	61.6		6.2	47.8		3.8
1Q09	138.126	3.4	-13.5	662.1	-0.3	-30.5	872.6	-0.5	-30.1
2Q09	169.368	22.6	5.3	817.9	23.5	-9.2	1,075.2	23.2	-9.4
3Q09	191.589	13.1	28.8	910.5	11.3	18.2	1,202.1	11.8	18.0
4Q09	200.013	4.4	49.7	999.5	9.8	50.6	1,272.8	5.9	45.2
1Q10	214.131	7.1	55.0	1,061.1	6.2	60.3	1,320.6	3.8	51.3
1H09	169.368	26.8	5.3	817.9	23.2	-9.2	1,075.2	22.6	-9.4
2H09	200.013	18.1	49.7	999.5	22.2	50.6	1,272.8	18.4	45.2

Note:
NAV - Net asset value

MC - Market capitalization

KLCI - KLCI index

Industry's Ratios

	UIC/AFS	NAV/UIC	NAV/MC	NAV/NAC	AFS/NAC	UIC/NAC
	%	RM	%	RM	unit	unit
2000	70.67	0.6832	9.82	4,553.55	9,431.11	6,664.93
2001	67.32	0.6687	10.27	4,774.21	10,604.40	7,139.05
2002	68.12	0.6468	11.27	5,342.86	12,126.48	8,260.83
2003	58.17	0.7413	11.05	6,867.93	15,925.85	9,264.50
2004	54.19	0.7392	11.73	8,122.82	20,279.81	10,989.06
2005	55.29	0.7066	14.17	9,068.04	23,212.65	12,834.01
2006	47.95	0.7867	14.00	10,653.97	28,246.43	13,542.98
2007	49.12	0.8217	15.86	14,287.95	35,401.24	17,388.75
2008	47.67	0.5568	20.13	10,241.11	38,585.01	18,392.02
2009	48.74	0.7064	20.01	14,180.56	41,189.08	20,073.92
2009 Jan	48.23	0.5705	20.90	10,678.31	38,809.42	18,719.09
Feb	48.27	0.5707	21.05	10,715.70	38,897.92	18,777.56
Mar	48.32	0.5580	20.86	10,507.86	38,973.36	18,830.95
Apr	48.11	0.6079	20.41	11,579.27	39,593.27	19,049.21
May	48.56	0.6349	20.44	12,215.19	39,619.01	19,240.97
Jun	49.21	0.6476	20.71	12,632.70	39,646.35	19,508.25
Jul	50.28	0.6865	20.81	13,082.36	37,904.26	19,056.44
Aug	49.89	0.6876	20.89	13,631.47	39,738.40	19,825.07
Sep	48.76	0.6975	21.04	13,791.49	40,550.54	19,773.01
Oct	50.05	0.7065	20.82	13,890.81	39,289.81	19,662.79
Nov	49.63	0.7104	20.11	14,086.87	39,958.36	19,829.74
Dec	48.74	0.7064	20.01	14,180.56	41,189.08	20,073.92
2010 Jan	49.16	0.7042	20.40	14,437.80	41,706.85	20,502.04
Feb	49.27	0.7108	20.44	14,612.98	41,731.87	20,559.69
Mar	48.16	0.7294	20.18	15,020.58	42,760.83	20,594.17
2009 J-Mar	48.27	0.5664	20.94	10,633.96	38,893.57	18,775.86
2010 J-Mar	48.86	0.7148	20.34	14,690.46	42,066.52	20,551.96
1Q09	48.27	0.5664	20.94	10,633.96	38,893.57	18,775.86
2Q09	48.63	0.6301	20.52	12,142.38	39,619.54	19,266.15
3Q09	49.64	0.6905	20.91	13,501.77	39,397.74	19,551.51
4Q09	49.47	0.7078	20.31	14,052.75	40,145.75	19,855.48
1Q10	48.86	0.7148	20.34	14,690.46	42,066.52	20,551.96
1H09	48.45	0.5982	20.73	11,388.17	39,256.56	19,021.01
2H09	49.56	0.6991	20.61	13,777.26	39,771.74	19,703.49

Note:

AFS - Approved fund size UIC - Units in circulation NAC - Number of accounts NAV - Net asset value MC - Market capitalization