

May 2010: UIC rose marginally while NAV fell as stock markets declined

25 JUNE 2010
2010/0010

UNIT TRUST INDUSTRY STATISTICS

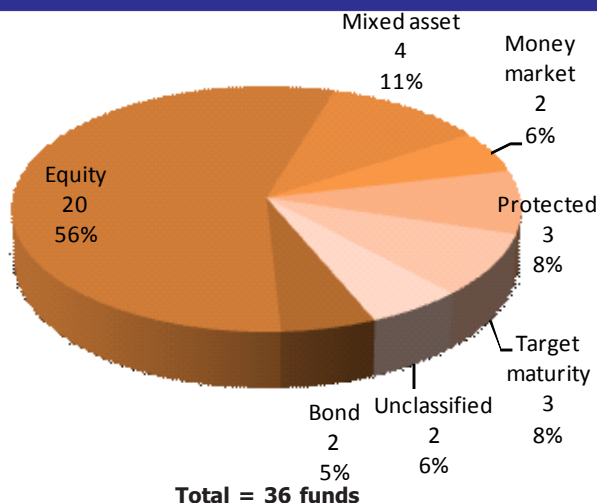
	Total funds	New funds	UIC			NAV		
			B units	%mom	%yoy	RMB	%mom	%yoy
2006	390	69	151.1		8.4	118.9		20.7
2007	507	111	213.4		41.3	175.4		47.6
2008	564	86	240.0		12.4	133.6		(23.8)
2009	592	61	283.1		18.0	200.0		49.7
Feb 09	567	3	246.1	0.6	12.1	140.5	0.6	(18.0)
Mar	571	3	247.5	0.6	12.3	138.1	(1.7)	(13.5)
Apr	575	9	253.2	2.3	12.0	153.9	11.4	(6.7)
May	578	7	256.9	1.5	12.0	163.1	6.0	(2.1)
Feb 10	606	6	292.1	0.6	18.7	207.6	1.6	47.8
Mar	609	8	293.6	0.5	18.6	214.1	3.1	55.0
Apr	613	5	301.5	2.7	19.1	221.8	3.6	44.1
May	614	7	302.7	0.4	17.8	216.9	(2.2)	33.0
J-May 09	14	25	16.9		7.1	29.5		22.1
J-May 10	22	36	19.6		6.9	16.8		8.4

Source: Lipper, FIMM

UNIT TRUST INDUSTRY PERFORMANCE

- The slide in domestic stock market following sell-off in global and regional markets had negatively affected activity of local unit trust industry in May 2010. Against the preceding month, **the industry saw its net asset value contracting by 2.2%, the first monthly decline was in March 2009** when it fell by 1.7%. This was in tandem with the drop in the FBM KLCI of 2.0%.
- Meanwhile, **the industry's unit in circulation (UIC) grew marginally by 0.4% m-o-m, the slowest pace since November 2008**. Investors had largely remained on the sidelines, that caused the total unit inflows in May to fell to 1.2B units from 8.0B units in the preceding month. Consequently, the annual growth of the industry's UIC had slowed to 17.8% y-o-y from April's 19.1%.
- NEW LAUNCHES – Seven new funds were launched in May by three bank-backed unit trust management companies with a total fund size of 2.6B units valued at RM1.6B**. The funds consisted of 3 equity offshore funds and each from the bond, money market, protected and target maturity categories.
- UTMCs had also introduced two new categories in the market namely equity Singapore and money market CNY. With these two new classifications, the total number of categories in the unit trust industry rose to 43 from 41 categories as at end May last year.
- As at year-to-date, the numbers of **new funds introduced in the market has increased to 36 from 25 funds** during the same period last year. In terms of subscription rate, 33.7% of the new launches this year have been subscribed compared with 11.2% in May last year.
- The higher subscription rate, apart from improving investor confidence, was partly due to smaller fund sizes offered by UTMCs. The average fund size of these new launches was RM190M, 34.7% lesser than last year, RM291M per fund.

NEW FUNDS LAUNCHED FROM JANUARY TO MAY 2010



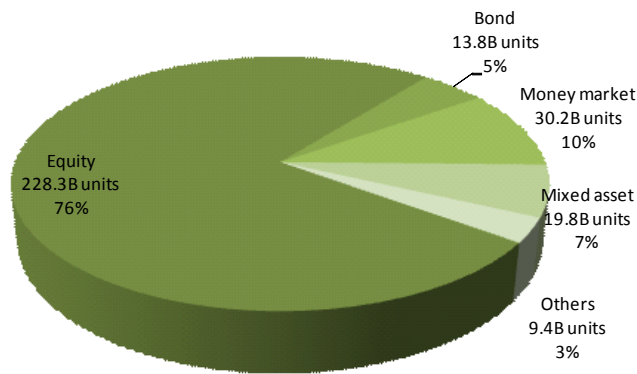
Source: Lipper

NEW FUNDS LAUNCHED IN MAY 2010

Unit trust	Par value	Approved fund size	Category	Geographical focus
i. AmChina A-Shares	RM1.00	200M units	Equity China	China
ii. AmConstant Select	RM1.00	200M units	Target Maturity	Malaysia
iii. OSK-UOB Capital Protected US Recovery	RM1.00	100M units	Protected	Malaysia
iv. OSK-UOB Flexifund Equity China A	RM1.00	100M units	Equity China	China
v. OSK-UOB Flexifund Money Market RMB	RM1.00		Money Market CNY	China
vi. PB Infrastructure Bond	RM1.00	500M units	Bond MYR	Malaysia
vii. PB Singapore Advantage-30 Equity	25 sen	1.5B units	Equity Singapore	Singapore

source: FIMM and Lipper

INDUSTRY'S UIC MARKET SHARE BY ASSET CLASSES



Total industry's UIC = RM302.7B (614 funds)

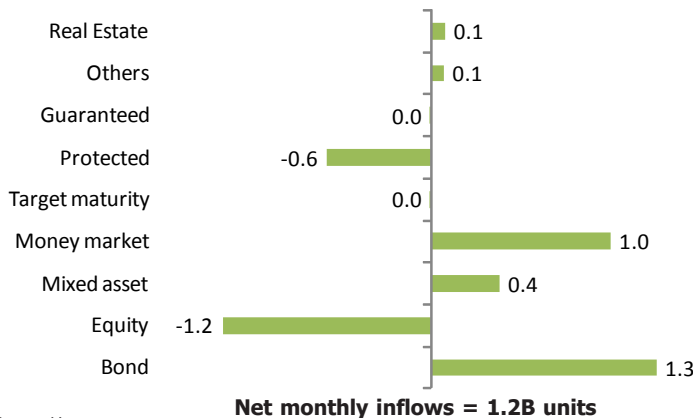
Source: Lipper

INDUSTRY'S UNITS IN CIRCULATION (UIC) MAY 2010

Category	# of funds*	May 10 B units	%shr	%YTD	% MOM	% YOY
Bond	69	13.8	4.5	15.8	10.4	32.9
Equity	282	228.3	74.3	5.0	(0.5)	16.2
<i>E. offshores</i>	147	58.3	19.0	(2.7)	(2.1)	3.1
<i>E. by sector</i>	16	2.9	1.0	(0.9)	(5.3)	56.5
<i>E. Malaysia</i>	119	167.1	54.4	8.1	0.1	21.0
Mixed asset	104	19.8	6.4	(2.6)	2.0	(1.7)
Money market	68	30.2	9.8	32.6	3.5	69.7
Target maturity	23	1.1	0.4	(13.0)	(0.1)	827.8
Protected	41	7.5	2.4	(11.1)	(7.4)	(33.0)
Guaranteed	2	0.1	0.0	(78.7)	(2.0)	(89.8)
Others	14	1.6	0.5	70.8	4.6	571.2
Real Estate	11	4.8	1.6	1.7	1.7	3.0
Industry	614	307.3	100.0	6.6	0.3	17.4

*As at May 31, 2010

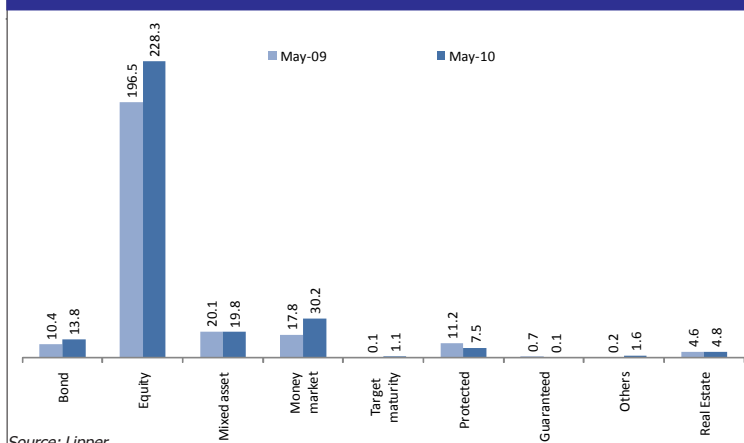
INDUSTRY'S UIC INFLOWS AND OUTFLOWS IN MAY 2010



Net monthly inflows = 1.2B units

Source: Lipper

INDUSTRY'S UIC BY CATEGORY MAY 2009 vs. MAY 2010



Source: Lipper

- The total units of new funds launched in the first five months of this year amounted to 5.0B units, representing about 25% of the additional 19.6B units of industry's units in circulation as at year-to-date. This was significantly higher as compared with last year's 5.5% share totalling 929.4M units from 16.9B units.

- UNITS IN CIRCULATION (UIC)** – The industry's UIC grew marginally by 0.4% m-o-m, or 1.2B units, in May to 302.7B units. This was largely contributed by ASNB funds totalling 800M units, while other private UICs contributed 390M units.

- In tandem with the downtrend in stock markets, the UIC of equity category fell by 1.2B units or 0.5% to 228.3B units in May from 229.5B units charted in the previous month. There were 22 out of 28 equity categories which had charted outflows totalling 1.8B units as compared to only six equity categories, that posted an increase totalling 717M units.

- Out of the six equity categories that netted increase, equity Malaysia category led with 361M units, while five offshore equities shared the balance of 356M units. These equity offshore funds were equity Asia Pacific small and middle Cap (15.98M units), Equity Australasia (128.72M units), Equity Emerging Mkts Far East (13.57M units), Equity North America (1.18M units) and a new entry from equity Singapore (196.98M units).

- Bond asset class on the other hand gained 10.4% m-o-m or 1.3B units**, mostly the bond MYR category totalling 1.3B units. On the other hand, bond global and bond emerging markets global received 0.95M units and 0.35M units respectively.

- Money market category also advanced further during the month following consistent positive returns charted by this category. After having recorded its largest increase of 5.0B units in April, the money market category gained 3.5% m-o-m or 1.0B units to 30.2B units in May.

- Mixed asset category similarly saw an increase of 2.0% m-o-m** with net inflows of 400M units, while the UIC of target maturity and guaranteed asset classes remained unchanged. Protected category on the other hand fell 7.4% or 600M units as 3 funds were due to maturity.

- On an annualised basis, the industry's UIC advanced 17.8% in May, adding 45.8B units this year from 256.2B units at the end of same period last year. Based on the 43 Lipper fund classifications, 27 categories had charted inflow of units totalling 53.7B units as against outflow of 7.9B units recorded by 20 categories. 53.3% of the inflows were derived from equity Malaysia category totalling 28.6B units, followed by 23.1% or 12.4B units from money market category.

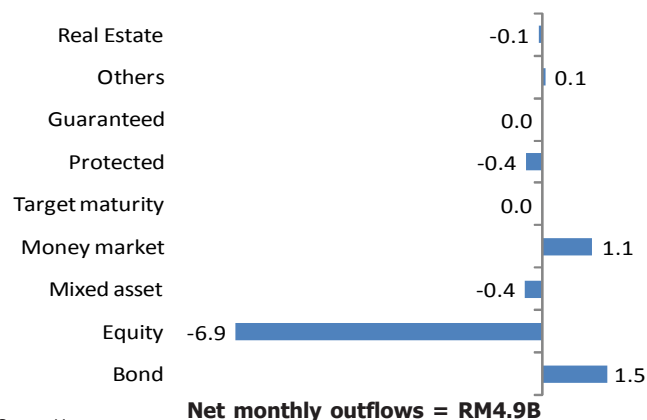
INDUSTRY'S NET ASSET VALUE (NAV) MAY 2010

Category	# of funds	May 10				
		RM B	%shr	%YTD	% MOM	% YOY
Bond	69	12.7	5.7	20.9	13.0	36.3
Equity	282	161.9	72.7	6.6	(4.1)	33.3
<i>E. offshores</i>	147	14.7	6.6	(11.1)	(8.4)	14.6
<i>E. by sector</i>	16	1.2	0.5	(10.3)	(10.6)	49.1
<i>E. Malaysia</i>	119	146.0	65.5	8.9	(3.6)	35.4
Mixed asset	104	7.9	3.5	(4.8)	(4.7)	1.6
Money market	68	25.7	11.5	26.8	4.6	64.0
Target maturity	23	1.1	0.5	(11.6)	(0.6)	1622.9
Protected	41	6.3	2.8	(9.0)	(5.5)	(22.9)
Guaranteed	2	0.1	0.0	(81.0)	(2.6)	(90.0)
Others	14	1.1	0.5	70.3	5.7	501.1
Real Estate	11	6.1	2.7	4.6	(1.4)	5.2
Industry	614	216.9	100.0	8.2	(2.2)	31.8

*As at April 30, 2010

- **NET ASSET VALUE (NAV)** – The industry's NAV fell 2.2% m-o-m or RM5.0B to RM216.9B in May, the first monthly decline since March last year. **For the first five months, the industry's NAV grew at a slower rate of 8.4% or RM16.8B as against 22.1%** or RM29.5B in the same period last year.
- **The decline during the month was principally caused by losses incurred by the equity categories totalling RM7.0B**, with almost 80% of the fall contributed by the equity Malaysia category valued at RM5.9B.
- Bond and money market categories however gained further in terms of NAV by RM1.5B and RM1.1B respectively.
- **On an annualised basis, the industry's NAV grew by 33.0% or RM53.8B to RM216.9B** from RM163.1B at the end of same month last year.

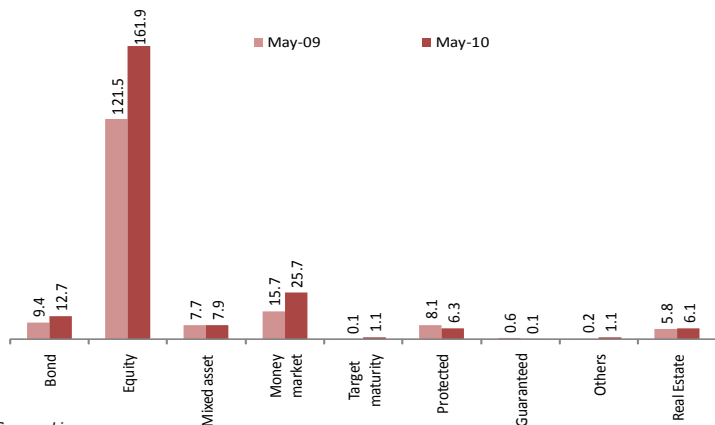
INDUSTRY'S NAV INFLOWS AND OUTFLOWS IN MAY 2010



Source: Lipper

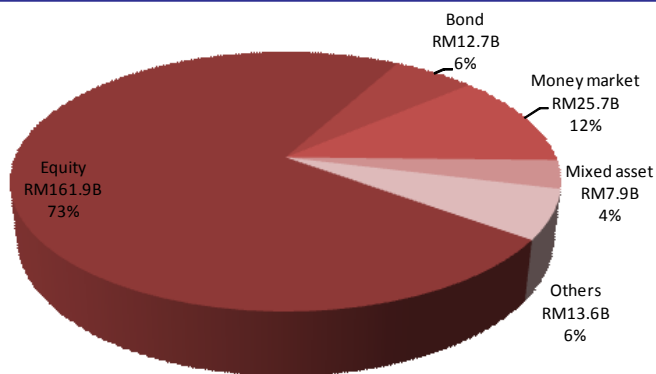
- **All asset classes charted positive annualised growth except for guaranteed funds which chartered double digit declines 90.0%**. The decline in guaranteed funds NAV principally resulted from maturity of existing guaranteed funds and slowdown in launching new funds. The number of guaranteed funds have reduced to only two funds valued at RM65M from 7 funds in May last year worth RM646M.
- **The fastest growth was posted by the target maturity category at 1,622.9% to RM1.1B from RM66M a year ago**. This was supported by the chiefly launching new funds that increased the total number to 23 funds from 13 funds at the end of May last year.
- Meanwhile, equity category grew by 33.3% y-o-y or RM40.4B to RM161.9B this year in May, while bond category increased by 36.3% y-o-y or RM3.4B to RM12.7B. Mixed asset category in turn grew at the slowest pace of 1.6% y-o-y, or RM0.1B to RM7.9B, while money market surged by 64.0%, or RM10.0B to RM25.7B.

INDUSTRY'S NAV BY CATEGORY MAY 2009 vs. MAY 2010



Source: Lipper

INDUSTRY'S NAV MARKET SHARE BY TYPE OF FUNDS



Total industry's NAV: RM216.9B

Source: Lipper

New Funds Launched from January - May 2010

Management Companies Unit Trust		Lipper Global Classification	Launch Date	Value (RM)	Initial AFS (M units)	Geo. focus
1	AmInvestment Services Berhad					
NF	1 AmConstant Extra 2	Target Maturity	1/20/2010	1.00	200	Malaysia
NF	2 AmConstant Extra 3	Target Maturity	4/1/2010	1.00	200	Malaysia
NF	3 AmChina A-Shares	Equity China	5/18/2010	1.00	200	China
NF	4 AmConstant Select	Target Maturity	5/24/2010	1.00	200	Malaysia
2	Amanah Mutual Berhad					
	1 AMB Dana Aqeel – Capital Protected	Protected	3/9/2010	0.50	300	Malaysia
3	Areca Capital Sdn Bhd					
	1 Areca Recovery Growth	Equity Global	3/12/2010	0.50	600	Global
4	CIMB-Principal Asset Management Berhad					
	1 CIMB Islamic Global Commodities Equity	Equity Global	1/6/2010	0.25	600	Global
	2 CIMB-Principal China-India-Indonesia Equity	Equity Emerging Mkts Far East	1/21/2010	0.25	600	Asia (ex-Japan)
	3 CIMB-Principal Australian Equity	Equity Australasia	3/20/2010	0.25	600	Australia
5	Hong Leong Asset Management Berhad					
	1 Hong Leong Vietnam Strategic	Mixed Asset Other Flexible	3/23/2010	0.10	1,000	Vietnam
6	HWANGDBS Investment Management Berhad					
	1 HwangDBS Tactical Opportunity Capital Protected	Protected	1/13/2010	1.00	200	Malaysia
	2 HwangDBS AUD Income	Mixed Asset Other Conservative	3/18/2010	0.50	200	Australia
	3 HwangDBS AIIMAN A20 China Access	Unclassified	3/26/2010	1.00	100	China
	4 HwangDBS Structured Income IV	Unclassified	4/19/2010	1.00	100	Malaysia
7	Manulife Unit Trust Berhad					
	1 Manulife Investment - Global Resources	Equity Sector Natural Resource	1/7/2010	0.50	100	Global
	2 Manulife Investment - India Equity	Equity India	1/7/2010	0.50	100	India
	3 Manulife Investment - China Value	Equity Greater China	1/7/2010	0.50	100	Greater China
8	OSK-UOB Unit Trust Management Berhad					
	1 OSK-UOB Asia Consumer	Equity Asia Pacific Ex Japan	1/18/2010	0.50	400	Asia (ex-Japan)
	2 OSK-UOB China-India Dynamic Growth	Equity Emerging Mkts Far East	3/11/2010	0.50	400	Asia (ex-Japan)
	3 OSK-UOB Asian Recovery	Bond Asia Pacific	4/27/2010	1.00	120	Asia (ex-Japan)
NF	5 OSK-UOB Capital Protected US Recovery	Protected	5/10/2010	1.00	100	Malaysia
NF	4 OSK-UOB Flexifund Equity China A	Equity China	5/11/2010	1.00	100	China
NF	6 OSK-UOB Flexifund Money Market RMB	Money Market CNY	5/11/2010	1.00	100	China
9	Pacific Mutual Fund Berhad					
	1 Pacific ELIT Dana Dividen	Equity Global	2/5/2010	0.50	200	Global
	2 Pacific ELITE Dividend	Equity Malaysia	2/5/2010	0.50	200	Malaysia
	3 Pacific ELIT Islamic AsiaPac Balanced	Mixed Asset MYR Balanced	2/5/2010	0.50	200	Asia Pacific
	4 Pacific ELIT Dana Aman	Mixed Asset Other Flexible	2/5/2010	0.50	200	Malaysia
	5 Pacific Global Agriculture, Infrastructure and Res	Equity Global	4/12/2010	0.50	300	Global
10	Public Mutual Berhad					
	1 Public Islamic Asia Leaders Equity	Equity Asia Pacific Ex Japan	1/19/2010	0.25	1,500	Asia (ex-Japan)
	2 PB China Australia Equity	Equity Global	3/2/2010	0.25	1,500	Global
	3 Public Far-East Alpha-30	Equity Asia Pacific	4/6/2010	0.25	1,500	Far East inc Japan
NF	4 PB Infrastructure Bond	Bond MYR	5/11/2010	1.00	500	Malaysia
NF	5 PB Singapore Advantage-30 Equity	Equity Singapore	5/11/2010	0.25	1,500	Singapore
11	RHB Investment Management Sdn Berhad					
	1 RHB Income Plus Fund 1	Money Market MYR	1/27/2010	1.00	300	Malaysia
	2 RHB Asia Pacific Maqasid	Equity Asia Pacific Ex Japan	2/23/2010	0.50	200	Asia (ex-Japan)
12	TA Investment Management Berhad					
	TA BRIC and Emerging Markets	Equity Emerging Mkts Global	2/25/2010	0.50	400	BRIC
		36			15,020	

Industry - UTMCS, AFS, UIC, NAV

	No. of UTMCs	Funds		New funds	AFS			UIC			NAC		
		Funds	Change		Billion units	% m-o-m	% y-o-y	Billion units	% m-o-m	% y-o-y	Million units	% m-o-m	% y-o-y
1999	34	101	12		74.350		20.2	52.313		7.4	9.810		14.2
2000	34	119	18	6	90.350		21.5	63.850		22.1	9.580		-2.3
2001	35	149	30	30	106.044		17.4	71.391		11.8	10.000		4.4
2002	36	172	23	26	123.205		16.2	83.930		17.6	10.160		1.6
2003	35	214	42	42	163.877		33.0	95.332		13.6	10.290		1.3
2004	36	274	60	62	211.417		29.0	114.561		20.2	10.425		1.3
2005	35	323	49	54	252.105		19.2	139.386		21.7	10.861		4.2
2006	36	390	67	69	315.128		25.0	151.091		8.4	11.156		2.7
2007	38	507	117	111	434.547		37.9	213.445		41.3	12.275		10.0
2008	39	564	57	86	503.435		15.9	239.969		12.4	13.047		6.3
2009	39	592	28	61	554.121		10.1	283.137		18.0	14.105		8.1
2009 Jan	39	565	1	3	507.430	0.8	12.6	244.751	2.0	14.0	13.075	0.2	6.0
Feb	39	567	2	3	509.871	0.5	12.4	246.135	0.6	12.1	13.108	0.3	5.4
Mar	39	571	4	3	512.306	0.5	11.7	247.533	0.6	12.3	13.145	0.3	4.8
Apr	39	575	4	9	526.267	2.7	10.0	253.199	2.3	12.0	13.292	1.1	5.1
May	39	578	3	7	528.985	0.5	9.2	256.902	1.5	12.0	13.352	0.5	5.0
Jun	39	578	0	5	531.543	0.5	9.3	261.549	1.8	13.1	13.407	0.4	5.0
Jul	39	582	4	5	534.069	0.5	9.5	268.504	2.7	16.6	14.090	5.1	10.4
Aug	38	585	3	5	544.345	1.9	10.8	271.568	1.1	15.7	13.698	-2.8	7.0
Sep	38	587	2	6	563.320	3.5	13.2	274.683	1.1	15.9	13.892	1.4	8.2
Oct	38	589	2	7	551.573	-2.1	11.3	276.038	0.5	17.0	14.039	1.1	9.1
Nov	38	591	2	4	562.545	2.0	12.6	279.169	1.1	17.8	14.078	0.3	8.8
Dec	39	592	1	4	554.121	-1.5	10.1	283.137	1.4	18.0	14.105	0.2	8.1
2010 Jan	39	601	9	10	563.499	1.7	11.0	290.245	2.5	18.6	14.157	0.4	8.3
Feb	39	606	5	6	565.911	0.4	11.0	292.074	0.6	18.7	14.206	0.3	8.4
Mar	39	609	3	8	583.015	3.0	13.8	293.588	0.5	18.6	14.253	0.3	8.4
Apr	39	613	4	5	579.593	-0.6	10.1	301.539	2.7	19.1	14.268	0.1	7.3
May	39	614	1	7	581.178	0.3	9.9	302.729	0.4	17.8	14.318	0.4	7.2
2009 J-May	0	14		25	1.585		5.1	1.189		7.1	0.304		2.3
2010 J-May	0	22		36	25.549		4.9	16.933		6.9	19.592		1.5
1Q09	39	571	7	9	512.306	1.8	11.7	247.533	3.2	12.3	13.145	0.7	4.8
2Q09	39	578	7	21	531.543	3.8	9.3	261.549	5.7	13.1	13.407	2.0	5.0
3Q09	38	587	9	16	563.320	6.0	13.2	274.683	5.0	15.9	13.892	3.6	8.2
4Q09	39	592	5	15	554.121	-1.6	10.1	283.137	3.1	18.0	14.105	1.5	8.1
1Q10	39	609	17	24	583.015	5.2	13.8	293.588	3.7	18.6	14.253	1.0	8.4
1H09	39	578	14	30	531.543	5.6	9.3	261.549	9.0	13.1	13.407	2.8	5.0
2H09	39	592	14	31	554.121	4.2	10.1	283.137	8.3	18.0	14.105	5.2	8.1

Note:

AFS - Approved fund size

UIC - Units in circulation

NAC - Number of accounts

Industry - NAV, Bursa's MCAP, KLCI

	NAV#			MCAP			KLCI		
	RM Billion	% m-o-m	% y-o-y	RMB	% m-o-m	% y-o-y	Points	% m-o-m	% y-o-y
1999	43.518		12.4	552.7		47.6	812.3		38.6
2000	43.623		0.2	444.4		-19.6	679.6		-16.3
2001	47.742		9.4	465.0		4.6	696.1		2.4
2002	54.283		13.7	481.6		3.6	646.3		-7.1
2003	70.671		30.2	639.3		32.7	793.9		22.8
2004	84.680		19.8	722.0		12.9	907.4		14.3
2005	98.485		16.3	695.3		-3.7	899.8		-0.8
2006	118.860		20.7	848.7		22.1	1,096.2		21.8
2007	175.383		47.6	1,106.2		8.5	1,445.0		31.8
2008	133.620		-23.8	663.8		-14.7	876.8		-39.3
2009	200.013		49.7	999.5		48.4	1,272.8		45.2
2009 Jan	139.618	4.5	-18.1	667.9	0.6	-36.8	884.5	0.9	-36.5
Feb	140.461	0.6	-18.0	667.4	-0.1	-35.1	890.7	0.7	-34.4
Mar	138.126	-1.7	-13.5	662.1	-0.8	-30.5	872.6	-2.0	-30.1
Apr	153.910	11.4	-6.7	754.2	13.9	-22.8	990.7	13.5	-22.6
May	163.095	6.0	-2.1	797.8	5.8	-17.9	1,044.1	5.4	-18.2
Jun	169.368	3.8	5.3	817.9	2.5	-9.2	1,075.2	3.0	-9.4
Jul	184.330	8.8	17.4	885.8	8.3	1.1	1,174.9	9.3	1.0
Aug	186.727	1.3	20.2	893.9	0.9	7.2	1,171.3	-0.3	6.4
Sep	191.589	2.6	28.8	910.5	1.9	18.2	1,202.1	2.6	18.0
Oct	195.007	1.8	43.2	936.5	2.9	42.9	1,243.2	3.4	44.0
Nov	198.319	1.7	46.1	986.3	5.3	50.2	1,259.1	1.3	45.4
Dec	200.013	0.9	49.7	999.5	1.3	50.6	1,272.8	1.1	45.2
2010 Jan	204.394	2.2	46.4	1,001.7	0.2	50.0	1,259.2	-1.1	42.4
Feb	207.594	1.6	47.8	1,015.7	1.4	52.2	1,270.8	0.9	42.7
Mar	214.131	3.1	55.0	1,061.1	4.5	60.3	1,320.6	3.9	51.3
Apr	221.765	3.6	44.1	1,079.7	1.8	43.2	1,346.4	2.0	35.9
May	216.860	-2.2	33.0	1,027.9	-4.8	28.8	1,285.0	-4.6	23.1
	-4.905								
2009 J-May	29.474		22.1	134.0		20.2	167.4		19.1
2010 J-May	16.847		8.4	28.5		2.8	12.2		1.0
1Q09	138.126	3.4	-13.5	662.1	-0.3	-30.5	872.6	-0.5	-30.1
2Q09	169.368	22.6	5.3	817.9	23.5	-9.2	1,075.2	23.2	-9.4
3Q09	191.589	13.1	28.8	910.5	11.3	18.2	1,202.1	11.8	18.0
4Q09	200.013	4.4	49.7	999.5	9.8	50.6	1,272.8	5.9	45.2
1Q10	214.131	7.1	55.0	1,061.1	6.2	60.3	1,320.6	3.8	51.3
1H09	169.368	26.8	5.3	817.9	23.2	-9.2	1,075.2	22.6	-9.4
2H09	200.013	18.1	49.7	999.5	22.2	50.6	1,272.8	18.4	45.2

Industry's Ratios

	UIC/AFS	NAV/UIC	NAV/MC	NAV/NAC	AFS/NAC	UIC/NAC
	%	RM	%	RM	unit	unit
1999	70.36	0.8319	7.87	4,436.09	7,579.00	5,332.62
2000	70.67	0.6832	9.82	4,553.55	9,431.11	6,664.93
2001	67.32	0.6687	10.27	4,774.21	10,604.40	7,139.05
2002	68.12	0.6468	11.27	5,342.86	12,126.48	8,260.83
2003	58.17	0.7413	11.05	6,867.93	15,925.85	9,264.50
2004	54.19	0.7392	11.73	8,122.82	20,279.81	10,989.06
2005	55.29	0.7066	14.17	9,068.04	23,212.65	12,834.01
2006	47.95	0.7867	14.00	10,653.97	28,246.43	13,542.98
2007	49.12	0.8217	15.86	14,287.95	35,401.24	17,388.75
2008	47.67	0.5568	20.13	10,241.11	38,585.01	18,392.02
2009	51.10	0.7064	20.01	14,180.56	39,286.23	20,073.92
2009 Jan	48.23	0.5705	20.90	10,678.31	38,809.42	18,719.09
Feb	48.27	0.5707	21.05	10,715.70	38,897.92	18,777.56
Mar	48.32	0.5580	20.86	10,507.86	38,973.36	18,830.95
Apr	48.11	0.6079	20.41	11,579.27	39,593.27	19,049.21
May	48.56	0.6349	20.44	12,215.19	39,619.01	19,240.97
Jun	49.21	0.6476	20.71	12,632.70	39,646.35	19,508.25
Jul	50.28	0.6865	20.81	13,082.36	37,904.26	19,056.44
Aug	49.89	0.6876	20.89	13,631.47	39,738.40	19,825.07
Sep	48.76	0.6975	21.04	13,791.49	40,550.54	19,773.01
Oct	50.05	0.7065	20.82	13,890.81	39,289.81	19,662.79
Nov	49.63	0.7104	20.11	14,086.87	39,958.36	19,829.74
Dec	51.10	0.7064	20.01	14,180.56	39,286.23	20,073.92
2010 Jan	51.51	0.7042	20.40	14,437.80	39,803.91	20,502.04
Feb	51.61	0.7108	20.44	14,612.98	39,835.63	20,559.69
Mar	50.36	0.7294	20.18	15,023.81	40,905.27	20,598.59
Apr	52.03	0.7354	20.54	15,542.57	40,621.26	21,133.63
May	52.09	0.7164	21.10	15,145.81	40,590.25	21,142.99
2009 J-May	48.30	0.5884	20.73	11,139.27	39,178.60	18,923.56
2010 J-May	51.52	0.7192	20.53	14,952.59	40,351.26	20,787.39
1Q09	48.27	0.5664	20.94	10,633.96	38,893.57	18,775.86
2Q09	48.63	0.6301	20.52	12,142.38	39,619.54	19,266.15
3Q09	49.64	0.6905	20.91	13,501.77	39,397.74	19,551.51
4Q09	50.26	0.7078	20.31	14,052.75	39,511.47	19,855.48
1Q10	51.16	0.7148	20.34	14,691.53	40,181.60	20,553.44
1H09	48.45	0.5982	20.73	11,388.17	39,256.56	19,021.01
2H09	49.95	0.6991	20.61	13,777.26	39,454.60	19,703.49

Note:

AFS - Approved fund size UIC - Units in circulation NAC - Number of accounts NAV - Net asset value MC - Market capitalization